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**FEDERAL RESERVE BANK  
OF RICHMOND**

IMPORTANT NOTICE

In re. Checks Lost in Transit by Robbery

March 9, 1934.

To the Member Bank Addressed:

Shortly after six p. m. on yesterday, March 8th, our mail truck (not the money truck) was held up on its last trip to the Broad Street Station by bandits, who, after killing the driver, robbed the truck of the following:

- 11 bags express to Treasury Department, Washington, D. C., containing approximately 25,000 checks drawn on the Treasurer of the United States and received by us on March 7th
- 1 bag express to our Baltimore Branch, containing checks drawn on par banks in the Baltimore Branch territory and received by us on March 8th
- 1 mail pouch containing checks drawn upon par banks in the territories of the below-named Federal reserve banks and branches, received by us on March 8th:

Boston	New York	Buffalo	Philadelphia
Cleveland	Pittsburgh	Detroit	Helena
Denver	Salt Lake City	Oklahoma City	Omaha
Dallas	Houston	San Antonio	El Paso
San Francisco	Los Angeles	Portland	Seattle
<b>Spokane</b>			

Every possible effort is being made not only to arrest the persons responsible for the outrage but also to secure the items contained in the bags and pouch, some, if not all, of which may be recovered unless they are destroyed, as none of the items can be used by the bandits. A reward of \$1,000 has been offered for the capture of the bandits and additional rewards for the discovery and return of the bags and pouch with contents.

In the mean time it will be necessary for us to charge back items which cannot be presented for payment, with requests for duplicates, in accordance with the provisions of our check collection circular No. 166.

As very large numbers of checks are involved it is manifest that endorsers cannot be located and advised with our usual promptness in cases involving the loss of one or two outgoing letters, but the work of locating endorsers and making up descriptions is being pushed as rapidly as possible, and notices in detail will be sent out as soon as we are in a position to do so.

In the mean time we are sending this notice to all member banks in the district, so that any member bank which forwarded us checks upon the United States Treasurer in time to reach us on March 7th or checks on the above Federal reserve banks and branches and their districts, in time to reach us on March 8th (see our acknowledgment advices) may not be misled by assuming that such checks are finally paid, because of the fact that notices of loss in transit cannot in this case be sent out with the promptness with which such notices are usually dispatched by us. If your bank is involved you will be notified as soon as we are able to do so.

Very truly yours,



Geo. J. Seay  
Governor