



M. G. WALLACE
COUNSEL FEDERAL RESERVE BANK OF RICHMOND

FUN AND FINANCE

VOLUME II

JULY, 1923

NUMBER 6

MR. M. G. WALLACE

MR. M. G. WALLACE was born in Richmond, Va., June 30, 1888, and was educated first at Mrs. Camm's Primary School and later at McGuire's University School, both in Richmond, Va. He entered the University of Virginia in the fall of 1904 and attended that institution for three sessions—two in the Academic Department and one in the Law Department, receiving the degree of Bachelor of Arts in 1908. After leaving the University of Virginia he became an assistant teacher at Morton's School for Boys, Savannah, Ga., and taught there for the session of 1908-09. After that he returned to Richmond as an assistant teacher at McGuire's School, and taught there for the years 1909-10 and 1910-11. During the time that he was teaching school Mr. Wallace worked in the summer months as a runner and mail clerk in the First National Bank, Richmond, Va., and in the old State Bank, now the State & City Bank & Trust Co.

Mr. Wallace continued the study of law while teaching, and was granted a license to practice law after an examination by the State Bar Examiners held in November, 1910. He began active practice in June, 1911, as an associate in the office of Mr. George Bryan, of Richmond, Va. In November, 1913, Mr. Wallace and Mr. Aubin L. Boulware formed a partnership for the general practice of law under the name of Boulware & Wallace, which continued for three years. After Mr. Boulware's removal from the city, Mr. Wallace practiced alone and until he came to the Federal Reserve Bank of Richmond as assistant counsel in August, 1918. In 1920, upon the resignation of Mr. Eppa Hunton, Jr., Mr. Wallace was made counsel of the Federal Reserve Bank of Richmond.