



**WILLIAM THOMAS CLEMENTS**  
CASHIER-ELECT  
CHARLOTTE BRANCH  
FEDERAL RESERVE BANK OF RICHMOND

## WILLIAM THOMAS CLEMENTS

**W**ILLIAM THOMAS CLEMENTS was born at Gloucester Court House, Virginia, February 20, 1896. A few years later his family moved to West Point, Va., where he attended the public schools, graduating from the high school in 1913. A little over a year elapsed before he resumed his studies, entering Richmond College in the fall of 1914. During the interval he was employed by the State Bank of West Point.

In the fall of 1916 he entered the Wharton School of Finance of the University of Pennsylvania. While attending this institute he was employed as Manager of the Savings Department of the Kensington National Bank of Philadelphia.

In the spring of 1917 Mr. Clements enlisted with the U. S. Air Service. He spent six months on the Western Front. In April, 1919, he was discharged from the service, holding at that time a commission as First Lieutenant in the Air Service.

In the fall of 1919 he married Miss Edulia Gregory Price, of New York City. During the same year he organized the Security Savings and Loan Corporation of West Point. He entered the employ of the Federal Reserve Bank of Richmond April 14, 1920, and since then has been with this institution. The first six months he was in the Auditing Department and thereafter in the Bank Relations Department as a field representative.

Upon the opening of the Charlotte Branch, Mr. Clements will become its Cashier.