



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

OFFICE OF THE CHAIRMAN

November 13, 1944.

Mr. Hugh Leach, President,
Federal Reserve Bank of Richmond,
Richmond 13, Virginia.

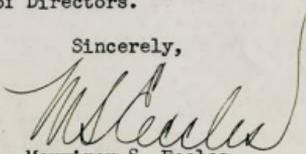
Dear Mr. Leach:

November 16, 1944, is the 30th anniversary of the opening of the Federal Reserve Banks for business. During these 30 years which began in one world war and have carried through into another even more fateful, with intervening periods of booms and depressions, the Reserve Banks have continuously rendered a vital public service to the nation.

The Board of Governors wishes to commemorate the 30th anniversary of the Federal Reserve Bank of Richmond by expressing its appreciation of the work of the directors, officers and employees of the Reserve Bank in building it to the great institution which it is today from the small beginnings 30 years ago. We are confident that in the years to come the Federal Reserve Bank of Richmond and the other Federal Reserve Banks will continue to meet with ability and vision the new challenges and opportunities as they may arise.

We are sending an identical letter to Mr. Lassiter, Chairman of the Board of Directors.

Sincerely,



Marriner S. Eccles,
Chairman.