T. C. WILLIAMS, JR., VICE-PRES.
JOHN M. MILLER, JR., VICE-PRES.
JOHN H. SOUTHALL, TREASURER

HERBERT W. JACKSON, PRESIDENT
LEWIS D. AYLETT, SECRETARY

THOMAS C. GORDON, TRUST OFFICER
PRESTON B. WATT, ASST. SECY.
W. B. JERMAN, ASST. TREASURER

VIRGINIA TRUST COMPANY

CAPITAL $ 1,000,000 00

RICHMOND, VA. June 16, 1916.

Mr. James A. Moncure,
Richmond,
Virginia.

Dear Sir:

Referring to our conversation in reference to naming the lowest price the owners will agree to sell the property at Ninth and Franklin Streets, beg to say:

You now hold an option on this property at $150,000. I have conferred with the other stockholders of the Company owning the lot, and we will reduce the option price to $125,000.00 and extend the option to July 8, 1916.

I stated in error to Mr. Seay, or to Mr. Hardy, that the lot was 94 x 105. My understanding is that its size is 95 feet 6 inches on Ninth Street, by 120 feet on Franklin.

Yours truly, H W Jackson

Option is further extended at price of 125.000 00 to July 28/1916 at noon H W Jackson