

Efdal Ulas Misirli

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Address: Federal Reserve Bank of Richmond
Baltimore Branch, QSR Department (SRC)
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EMPLOYMENT

- Federal Reserve Bank of Richmond 07/2016-present
Quantitative Supervision and Research Department

Current Title: Intermediate Financial Economist 01/2019-present
Previous Title: Associate Financial Economist 07/2016-12/2018

Work Experience
Co-lead: Equities, Credit and CVA Team 07/2019-present
Global Market Shock Scenario Design Group

Economist: Global Market Shock Scenario Design Group 07/2016-06/2019

Economist: Securities/FVO Supervisory Modeling Team 07/2016-present
- University of Connecticut, Storrs, CT 08/2012-06/2016
Title: Assistant Professor of Finance

EDUCATION

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| University of Rochester - Simon School of Business | Ph.D. in Finance | 2012 |
| University of Rochester - Simon School of Business | M.S. in Business Administration/Finance | 2009 |
| Bogazici University, Istanbul, Turkey | M.A. in Economics | 2006 |
| Bogazici University, Istanbul, Turkey | B.A. in Management | 2002 |
| University of Illinois at Urbana-Champaign | Exchange Program, Finance | 2001 |

RESEARCH

Interests: Empirical Asset Pricing, Anomalies

Publications:

- Eisdorfer A. and Misirli E.U., 2019. Distressed Stocks in Distressed Times, *Management Science*, forthcoming.
- Misirli E.U., 2018. Productivity Risk and Industry Momentum, *Financial Management*, 47 (3), 739-774.

Working Paper:

- Aggregate Volatility Risk and Momentum Returns (Ph.D. Thesis – University of Rochester)

Presentations:

Aggregate Volatility Risk and Momentum Returns

- University of Alberta, University of Connecticut, University of Rochester, Koc University, Ozyegin University, Federal Reserve Bank of Richmond, 2012 London School of Economics Alternative Investments Research Conference, 2013 Eastern Finance Association Meetings in St. Petersburg, 2013 FMA Annual Meetings in Chicago.
- Semifinalist for best paper award in investments at 2013 FMA Annual Meetings.

Distressed Stocks in Distressed Times – joint work with Assaf Eisdorfer (University of Connecticut)

- University of Connecticut, Federal Reserve Bank of Richmond, Hebrew University of Jerusalem (9th International Risk Management Conference), 2016 International Finance and Banking Society Conference in Barcelona, 2016 Southern Finance Association Meetings in San Destin (by coauthor) 2018 Midwest Finance Association Meetings in San Antonio, 2018 Eastern Finance Association Meetings in Philadelphia.

Productivity Risk and Industry Momentum

- University of Rochester, 2016 Midwest Finance Association Meetings in Atlanta, 2017 IBEFA Meetings in San Diego, 2017 Southern Finance Association Meetings in Key West.

Work-in-Progress:

- Aggregate Credit Shocks and Industry Relative Reversals

SCHOLARLY ACTIVITIES

Discussant:

2018: Midwest Finance Association Meetings, Eastern Finance Association Meetings

2017: IBEFA Summer Meetings, Southern Finance Association Meetings

2016: Midwest Finance Association Meetings

2013: FMA Annual Meetings (two papers), Eastern Finance Association Meetings.

Session Chair:

2018: Midwest Finance Association Meetings (two sessions)

2016: Midwest Finance Association Meetings

2013: FMA Annual Meetings

Program Committee: University of Connecticut, 1st Academic Conference on Risk Management, 2014

TEACHING EXPERIENCE

University of Connecticut Fall 2012-Spring 2016

- Financial Risk Management I - Equity (Graduate) Average Student Evaluation: 9.8/10.0 (ten sections)

- Investments and Security Analysis (Undergraduate) Average Student Evaluation: 8.9/10.0 (two sections)

- Recognition for Outstanding Teaching Performance – Provost Office, Spring 2014 and Spring 2015

University of Rochester, Teaching Assistant 2007-2012

- Theory of Finance (Ph.D.), Investments (Graduate), Options and Futures (Graduate)

OTHER ACTIVITIES AND EMPLOYMENT

▪ Recruiting Committee: Department of Finance, University of Connecticut, 2013-2014

▪ Associate in Audit Department: PricewaterhouseCoopers, Istanbul, Turkey, 2002-2003

▪ AIESEC Intern: PricewaterhouseCoopers, Leipzig, Germany 2001-2002

▪ AIESEC Intern: Bank Austria, Vienna, Austria 2000

HONORS AND SKILLS

Fellowship, Ph.D. program at University of Rochester 2006-2010

Languages: English, German, Turkish

Computer Skills: Matlab, Eviews, Word, Excel, Powerpoint, Latex

REFERENCES

Dissertation Committee

- John B. Long (Advisor) Frontier Communications/Rochester Telephone Professor of Finance
Phone: (585) 275-3358 Email: john.long@simon.rochester.edu
- Jerold B. Warner Fred H. Gowen Professor of Finance, Finance Area Coordinator
Phone: (585) 275-2678 Email: jerry.warner@simon.rochester.edu
- Robert Novy-Marx Lori and Alan S. Zekelman Professor of Finance
Phone: (585) 275-3914 Email: Robert.Novy-Marx@simon.rochester.edu

Federal Reserve Bank of Richmond

QSR Department

Available upon request

University of Connecticut

Department of Finance

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