



# STATISTICS and RESERVE ACCOUNTS



## Report of Transaction Accounts, Other Deposits and Vault Cash (FR2900)



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THE FEDERAL RESERVE BANK OF RICHMOND

RICHMOND ■ BALTIMORE ■ CHARLOTTE



# FR 2900 Reporting

Why,

Who,

What,

How,

When?





# FR 2900 Reporting

- **Why must you file an FR 2900 report?**
  - The filing and collection of the FR 2900 report is in compliance with Regulation D of the Federal Regulations and thus is mandated by law.
  - Purposes:
    - Calculation of Required Reserves
    - Formulation of Monetary Policy





# FR 2900 Reporting

- **Who must report?**

This report is required from each of the following institutions:

- All banking Edges and agreement corporations and their U.S. branches, regardless of size
- All other commercial and industrial institutions with net transaction accounts greater than the exemption amount or with total deposits greater than or equal to the reduced reporting limit as determined annually

Weekly – Deposits  $\geq$  \$416.9 mil

NTA > \$15.2 mil

Quarterly – Deposits < \$416.9 mil

NTA > \$15.2 mil





# FR 2900 Reporting

- **What should be reported?**
  - The FR 2900 report shall reflect amounts outstanding as of the close of business each day during the reporting period.
  - The FR 2900 report should reflect consolidated deposits, vault cash and allowable deductions for the head office, all operation subsidiaries, all branches located in the 50 states and the District of Columbia and all thrift majority owned operation subsidiaries and service corporations.
  - Amounts should be rounded and reported to the nearest thousand U.S. dollars.
  - Foreign (non-U.S.) currency must be valued in U.S. dollars.
  - Overdrafts or negative balances should be regarded as zero balances for purposes of computing deposit totals.





# FR 2900 Reporting

- **How should the FR 2900 report be filed?**
  - Weekly and quarterly FR 2900 data may be filed with the Federal Reserve Bank either electronically (Reporting Central) or in hard-copy form (fax or mail).





# FR 2900 Reporting

- **When should the FR 2900 be filed?**
  - **Weekly FR 2900 reporters** shall submit the FR 2900 each week. The reporting week is the seven-day period that begins on Tuesday and ends on the following Monday.
  - **Quarterly FR 2900 reporters** shall submit the FR 2900 quarterly, once each March, June, September and December. The reporting week is the seven-day period that begins on the third Tuesday of a given month and ends on the following Monday.





# FR 2900 Line Item

## Descriptions





# Reporting Categories

- Transaction Accounts
- Deductions from Transaction Accounts
- Other Deposits
- Vault Cash





# Transaction Accounts

- **What are Transaction Accounts?**
  - Accounts which permit **UNLIMITED** transfers to third parties by means of negotiable or transferable instruments.





# Transaction Accounts

- Demand Deposits
  - Payable immediately on demand.
  - Original maturities/required notice period less than 7 days.
  - DFI does not reserve the right to require at least 7 days' written notice of withdrawal.





# Transaction Accounts

- Demand balances due to depository Institutions **(A.1.A)**
- U.S. Government Demand Deposits **(A.1.B)**
- Other Demand Deposits **(A.1.C)**
- Other Transaction Accounts **(A.2)**  
(ATS accounts, Now Accounts/Share Drafts,  
and Telephone and Preauthorized transfers)





# A.1.a – Due to DIs

Demand balances due to other  
depository institutions





# A.1.b – Due to U.S. Government

All demand deposits in the form of

deposits that are designated as

“Federal” Public Funds





# A.1.c – Other Demand

Other

Demand

Deposits...

Everything Else





## A.2 – ATS/NOW/TPT

- Transaction accounts, other than Demand Deposits
  - ATS – Automatic Transfer Accounts
  - NOW – Negotiable Order of Withdrawal (Share draft accounts)
  - TPT – Telephone and preauthorized Transfer Accounts





# Deductions from Transaction Accounts

- Demand Balances due from Depository Institutions in the U.S. **(B.1)**
- Cash Items in Process of Collection **(B.2)**





# B1 – Due From DIs

- **Include balances that are:**
  - Subject to immediate withdrawal on demand from U.S. Offices of banks and other depository institutions.
  - Reflected on the books of the reporting institution (your books) rather than the amount on the books of the institution where the account is held.





# B1 – Due From DIs

- **Exclude balances that are:**
  - Due from Federal Reserve Banks
  - Due from Federal Home Loan Bank
  - Fed Funds Sold





## B2 - CIPC

Any instrument, whether negotiable or not, for the payment of money which is payable on demand.





# B2 - CIPC

- Immediate Credit
  - Funds are available immediately for investment, transfer or withdrawal.
- Deferred Credit
  - Funds are not available for investment, transfer or withdrawal for a period of one, two or three days.





# Non-transaction Accounts

Accounts that have LIMITED transfer/withdrawal capabilities & for which the DFI reserves the right to require 7 days' written notice...





# Non-transaction Accounts

- Total Savings Deposits **(C.1)**
- Total time Deposits **(D.1)**
- Large time deposits  $\geq$  \$100,000 **(F.1)**





# Non-transaction

- Savings & Time Deposits include...
  - Regular savings, MMDAs, Share Accounts, Club Accounts, etc.
  - Certificates of Deposit, Escrows, Share Certificates, etc.





# Non-transaction Accounts

- Please note...
  - An account that otherwise meets the definition of a savings account but that permits the depositor to exceed transfer/withdrawal limitations is a transaction account.





# C1 – Total Savings

- No specified maturity date
- Transfer limitations
- Withdrawal limitations
- Reserves the right to require 7 days' notice prior to a withdrawal





# C1– Total Savings

## Transfer and withdrawal limitations

**NO** more than **SIX**

**Transfers** and/or **Withdrawals** to another account of the depositor at the **DFI** or to a third party (including preauthorized **ACH** or similar payment)

**Including transfers for the purposes of overdraft protection**





# C1 – Total Savings

## Transfer and withdrawal limitations

When savings accounts exceed the transfer/withdrawal limitations in any single statement cycle, the account balances **SHOULD NOT** be reported as transaction balances.

Accounts that allow more than six transfers/withdrawals are **TRANSACTION ACCOUNTS**, whether they are actually made or not.





# D.1 Total Time Deposits

- **Time Deposits are:**

Deposits both personal and non-personal in which:

- Depositor is not permitted to make withdrawals within six days after the deposit date *unless* an early withdrawal penalty of at least seven days simple interest is imposed on the amount withdrawn.





## F.1 Total Time Deposits $\geq$ \$100K

All time deposits, reported in D.1., (personal & non-personal) that are greater than or equal to \$100 thousand.





## E.1 Vault Cash

U.S. currency and coin owned and held by the DFI, in a vault, teller drawers and ATMs, that may be used at any time to satisfy depositors' claims.





# Additional Items

- Schedule AA
- Schedule BB (Annual items)
- Schedule CC (Annual items)





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