



FR 2900 NEWS

MONETARY
and FINANCIAL
REPORTING

SUMMER 2015

Important Due Dates

Weekly Reporters

Please submit weekly FR 2900 reports on the Tuesday following the **Monday "as-of" date**.

Quarterly Reporters

Forms for the report week ending **June 22, 2015**, are available online by clicking on our Resource Center link below.



Resource Center Links

FR 2900 Forms and Instructions

<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation

<http://www.fdic.gov>

National Credit Union Administration

<http://www.ncua.gov>

Federal Reserve Bank of Richmond

<http://www.richmondfed.org>



Federal Reserve Annual Determination of Reporting Categories

The Federal Reserve Board (with verification by the Reserve Banks) determines the reporting frequency of depository institutions (DIs), and the Reserve Banks notify the DIs of the reporting requirements for each category. DIs are assigned to a reporting category annually, in July, to be effective in September, as described below.

For institutions that file the FR 2900 on a weekly basis, the reporting category is determined by the institution's net transaction accounts and total transaction accounts, savings deposits, and small time deposits (weekly averages of daily data) over a 13-week period that ends the last full reporting week in June of the current year.

1. An institution with total transaction accounts, savings deposits, and small time deposits greater than or equal to the reduced reporting limit for any one of the 13 weeks, regardless of their level of net transaction accounts, will continue to submit the FR 2900 on a weekly basis.
2. An institution with net transaction accounts greater than the exemption amount for any one of the 13 weeks and with total transaction accounts, savings deposits, and small time deposits greater than or equal to the nonexempt deposit cutoff for any one of the 13 weeks will continue to submit the FR 2900 on a weekly basis.
3. An institution with net transaction accounts greater than the exemption amount for any one of the 13 weeks and with total transaction accounts, savings deposits, and small time deposits less than the nonexempt deposits cutoff for each week of the 13 weeks will submit the FR 2900 as follows:
 - The institution will continue to report on a weekly basis through the reporting week that begins on either the first or the second Tuesday in September of that year, depending on which is the second week of a reserve computation period for weekly reporters.
 - The institution will then submit the FR 2900 on a quarterly basis, starting with the quarterly reporting period that begins on the third Tuesday in September.

Deposit reporting categories, September 2015-September 2016

Nonexempt Institutions (Detailed Reporting) Net transaction accounts > \$14.5 million ¹ OR Sum of total transaction accounts, savings deposits, and small time deposits ² ≥ \$1.824 billion ³	
Category 1 (Weekly Reporters ²)	Category 2 (Quarterly Reporters)
Sum of total transaction accounts, savings deposits, and small time deposits ² ≥ \$325.4 million ³	Sum of total transaction accounts, savings deposits, and small time deposits < \$325.4 million ³
File the 12-item FR 2900 report each week, and 3 annual items on each June 30	File the 12-item FR 2900 report one week, each quarter, and 3 annual items on Monday of the June report week

1. \$14.5m = Exemption Amount

2. \$1.824m = Reduced Reporting Limit

5. \$325.4m = Nonexempt Deposit Cutoff

For institutions that currently report on a **quarterly basis**, please click on the following link that references quarterly guidelines. www.federalreserve.gov/monetarypolicy/rmm/Chapter_2_Reporting_Requirements.htm#subsection-134-c79a9d3d



It's Time To Report Your Annual Items!

It is that time of year again when annual items are reported on the FR 2900 for the quarterly "as-of date" of June 22, 2015 and for the weekly "as-of date" of June 30, 2015. Please take a moment to review your deposits data and report the one-day balances on your FR 2900 report for the account types below:

- BB1: Total nonpersonal savings and time deposits
- BB2: Ineligible acceptances and obligations issued by affiliates maturing in seven days or more (nonpersonal only)
- CC1: Net Eurocurrency liabilities (Worksheet to calculate this total is found in the FR 2900 instructions)

Please go to <http://www.federalreserve.gov/reportforms/default.cfm> for the latest version of the report form and instructions.

Looking for Topics of Interest

Do you have questions or topic suggestions for future newsletters? Our objective is to provide FR 2900 news you can use. Please contact any of the report analysts listed below. Suggestions are greatly appreciated.

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Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday. The Federal Reserve Bank of Richmond will observe the following holiday:

Independence Day
Saturday, July 4, 2015

Note: Since July 4 is on a Saturday, please carry forward the balances from Friday as you would for a normal weekend operation.



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