



FR 2900 NEWS

MONETARY
and FINANCIAL
REPORTING

WINTER 2014

Important Due Dates

Weekly Reporters

Please submit weekly FR 2900 reports on the Tuesday following the **Monday “as-of” date**.

Quarterly Reporters

Forms for the report week ending **December 22, 2014**, are available online by clicking on our Resource Center link below. Please submit the report to us no later than **Tuesday, December 23, 2014**.



Resource Center Links

FR 2900 Forms and Instructions

<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation

<http://www.fdic.gov>

National Credit Union Administration

<http://www.ncua.gov>

Federal Reserve Bank of Richmond

<http://www.richmondfed.org>



Coming in 2015....

In 2015, the Internet Electronic Submission System (IESUB), currently used to submit your FR 2900 report, will be replaced by the Reporting Central application (RC). The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads.

Each institution will go through a credentialing process in preparation for the new application. An end user authorization contact (EUAC) must be designated who will be responsible for authorizing other individuals to receive access. These individuals, referred to as subscribers, will receive a token to access the application. The use of tokens will be a more secure process than the current user ID and password combination in securing your financial data. After receiving a token, reporters will access the new application via the FedLine Web access solution to submit reports electronically and access report forms and instructions. Existing Fedline token can be used, however, your EUAC will need to add RC access to your profile.

More than 30 thousand tokens will be distributed across the Federal Reserve System; therefore, we recommend that your institution register for the application as soon as possible, to obtain access to the FR 2900 series. Expediting this process is critical to ensure that all security needs are in place prior to submitting your report. Security is a top priority at the Federal Reserve Bank, and making it a top priority at your institution will help maximize security and mitigate risk. More information as it relates to the FR 2900 transition to Reporting Central will be forthcoming in the coming months. Additional information about the Reporting Central application, including an online resource center, is available at:

https://www.frbservices.org/centralbank/reportingcentral/resource_center.html.

Please contact Webster Hill or Christy Albus with questions or comments.

Reporting Central Credentialing

**Reporting Central Application
A Fedline Web Access Solution**

End User
Authorization
Contact (EUAC)

Subscriber

Physical
Token

https://www.frbservices.org/centralbank/reportingcentral/application_setup.html



Exemption and Low Reserve Tranche 2014

The Board of Governors has announced the 2015 annual indexing of the reserve requirement exemption amount (the amount reservable at 0 percent) and the low reserve tranche (the amount reservable at 3 percent). The new amounts are:

- Reserve requirement exemption amount: \$14.5 million
- Low reserve tranche: \$103.6 million

The 2015 amounts go into effect with the maintenance period beginning Thursday, January 22, 2015, for both weekly and quarterly reporters. To view the official press release dated November 5, 2014, please visit:

<http://www.federalreserve.gov/newsevents/press/bcreg/20141113a.htm>

Looking for Topics of Interest

Do you have questions or topic suggestions for future newsletters? Our objective is to provide FR 2900 news you can use. Please contact any of the report analysts listed below.

Suggestions are greatly appreciated.



Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday. The Federal Reserve Bank of Richmond will observe the following holidays:

Christmas Day

Thursday, December 25, 2014

New Year's Day

Thursday, January 1, 2015

Martin Luther King, Jr. Day

Monday, January 19, 2015

President's Day

Monday, February 16, 2015

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