

FR 2910a

NEWS

MONETARY
and FINANCIAL
REPORTING



Annual 2013

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Attention FR 2910a Reporters!

The time has come again for all FR 2910a filers to submit their data to the Federal Reserve Bank of Richmond. If you need extra time to file or prepare your FR 2910a, please call your report analyst. We suggest that a photocopy of the report be retained for your records. Worksheets are provided to assist in calculating the items to be reported on the Annual Report of Deposits and Reservable Liabilities (FR 2910a). Please click on the FR 2910a Forms and Instructions link under the Resource Center Links to retrieve the worksheets, forms and instructions.

All data should be reported as follows:

Report Date: Close of business, Sunday, June 30, 2013
Due Date: Friday, July 5, 2013

Purpose of FR 2910a Report

The FR 2910a (**Annual Report of Deposits & Reservable Liabilities**) is an annual report generally filed by depository institutions that are exempt from reserve requirements under the Garn-St Germain Depository Institutions Act of 1982 with net transaction accounts less than or equal to \$12.4 million (the "exemption amount") and with total deposits greater than \$12.4 million, and with total transaction accounts, savings deposits, and small time deposits less than \$1.628 billion (the "reduced reporting limit"). The report contains three data items that are to be submitted for a single day, June 30: (1) total transaction accounts, savings deposits, and small time deposits; (2) reservable liabilities; and (3) net transaction accounts.

The data collected on this report serve two purposes. First, the data are used to determine which depository institutions will remain exempt from reserve requirements and consequently eligible for reduced reporting for another year. Second, the data are used in the annual indexation of the low reserve tranche, the exemption amount, the nonexempt deposit cutoff, and the reduced reporting limit.

Resource Center Links

FR 2910a Forms and
Instructions
<http://www.federalreserve.gov/reportforms>

Federal Reserve Bank of
Richmond

<http://www.richmondfed.org/>

**FR 2910a
FORM**

Annual Report of Deposits and Reservable Liabilities—
FR 2910a

As of the close of business on June 30, 2013

This report is required by law (12 U.S.C. §§ 249(a) and 401). Filers are required to file this report on a regular basis. The Federal Reserve Bank of Richmond will not accept a report if it is not filed on time. Filers are required to file this report on a regular basis. The Federal Reserve Bank of Richmond will not accept a report if it is not filed on time.

Please check this box if your depository institution is a small business depository institution (SBDI) as defined in 12 CFR 201.201. If checked, the filer is exempt from the reporting requirements of this report.

Name and Address of Reporting Institution: _____
City: _____ State: _____ Zip: _____
Date: _____

Please return to: FR 2910a Analyst, Federal Reserve Bank of Richmond, P.O. Box 10000, Richmond, VA 23210-0000



FR 2910a Frequently Asked Questions

What types of institutions are required to submit the FR 2910a report?

FR 2910a reporters consist of all depository institutions with net transaction accounts less than or equal to the annual exemption amount and the reduced reporting limit determined by the Federal Reserve Board of Governors. The current annual exemption amount is \$12.4 million and the reduced reporting limit is \$1.628 billion.

How does the Federal Reserve determine which depository institutions are eligible to report the FR 2910a?

The Federal Reserve uses the December Call Report from the prior year to determine if the deposits and reservable liabilities are within the appropriate threshold. In addition, institutions for which Call Report data are not available, and therefore whose deposit size is unknown, are required to file the FR 2910a as of June 30, 2013.

What is the frequency of the FR 2910a report?

The FR 2910a report is filed annually with the Federal Reserve with an as-of date of June 30.

What are deposits?

For purposes of this report, deposits include the sum of total transaction accounts, total savings deposits, small time deposits, and ineligible acceptances and obligations issued by affiliates maturing in less than seven days.

What are primary obligations?

Generally, a primary obligation is a liability that is issued or undertaken by a depository institution as a means of obtaining funds. For purposes of this report, primary obligations are considered deposits when they are entered into with nonexempt entities. Please refer to pages 2 and 3 of the FR 2910a instructions for complete discussions of primary obligations.

What are net transaction accounts?

Net transaction accounts are the sum of transaction accounts less demand balances due from other U.S. depository institutions and cash items in the process of collection.

What are reservable liabilities?

Reservable liabilities consist of the sum of (A) net transaction accounts + (B) nonpersonal savings deposits + (C) nonpersonal time deposits (regardless of maturity).

For other questions, please contact an FR 2910a analyst listed on the front page.

