

FR 2910a

NEWS

MONETARY
and FINANCIAL
REPORTING



ANNUAL 2014

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Attention FR 2910a Reporters!

It's time to submit your annual deposits data to the Federal Reserve Bank of Richmond. If you need extra time to prepare or file your FR 2910a, please call your report analyst. We suggest that a photocopy of the report be retained for your records. Worksheets are provided to assist in calculating the items to be reported on the Annual Report of Deposits and Reservable Liabilities (FR 2910a). Please click on the FR 2910a Forms and Instructions link under the Resource Center Links to retrieve the worksheets, forms and instructions.

Report Date: Close of business, Monday, June 30, 2014
Due Date: Monday, July 7, 2014

Purpose of FR 2910a Report

The FR 2910a (**Annual Report of Deposits and Reservable Liabilities**) is generally filed by depository institutions that are exempt from reserve requirements under the Garn-St Germain Depository Institutions Act of 1982 with net transaction accounts less than or equal to \$13.3 million (the "exemption amount") and with total deposits greater than \$13.3 million, and with total transaction accounts, savings deposits, and small time deposits less than \$1.719 billion (the "reduced reporting limit"). The report contains three data items that are calculated for a single day, June 30: (1) total transaction accounts, savings deposits, and small time deposits; (2) reservable liabilities; and (3) net transaction accounts.

The data collected on the report serve two purposes. First, the data are used to determine which depository institutions will remain exempt from reserve requirements and consequently eligible for reduced reporting for another year. Second, the data are used in the annual indexation of the low reserve tranche, the exemption amount, the nonexempt deposit cutoff, and the reduced reporting limit. Please click on the following link to reference the indexation items.

http://www.federalreserve.gov/monetarypolicy/rmm/Chapter_2_Reporting_Requirements.htm#xsubsection-134-c79a9d3d

Resource Center Links

FR 2910a Forms and
Instructions

<http://www.federalreserve.gov/reportforms>

Federal Reserve Bank of
Richmond

<http://www.richmondfed.org/>



| | 2013 | 2012 |
|--|------|------|
| 1. Net Transaction Accounts, Savings Deposits, and Small Time Deposits | | |
| 2. Reservable Liabilities | | |
| 3. Net Transaction Accounts | | |



FR 2910a Frequently Asked Questions

What types of institutions are required to submit the FR 2910a report?

FR 2910a reporters consist of all depository institutions with net transaction accounts less than or equal to the annual exemption amount and the reduced reporting limit determined by the Federal Reserve Board of Governors. The current annual exemption amount is \$13.3 million and the reduced reporting limit is \$1.719 billion.

How does the Federal Reserve determine which depository institutions are eligible to report the FR 2910a?

The Federal Reserve uses the December Call Report from the prior year to determine if the deposits and reservable liabilities are within the appropriate threshold. In addition, institutions for which Call Report data are not available, and therefore whose deposit size is unknown, are required to file the FR 2910a as of June 30, 2014.

What is the frequency of the FR 2910a report?

The FR 2910a report is filed annually with the Federal Reserve with an as-of date of June 30.

What are deposits?

For purposes of this report, deposits include the sum of total transaction accounts, total savings deposits, small time deposits, and ineligible acceptances and obligations issued by affiliates maturing in less than seven days.

What are primary obligations?

Generally, a primary obligation is a liability that is issued or undertaken by a depository institution as a means of obtaining funds. For purposes of this report, primary obligations are considered deposits when they are entered into with nonexempt entities. Please refer to pages 2 and 3 of the FR 2910a instructions for complete discussions of primary obligations.

What are net transaction accounts?

Net transaction accounts are the sum of transaction accounts less demand balances due from other U.S. depository institutions and cash items in the process of collection.

What are reservable liabilities?

Reservable liabilities consist of the sum of net transaction accounts + nonpersonal savings deposits and nonpersonal time deposits (regardless of maturity).

For additional information, please contact Patricia Thomasson.



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Monetary & Bank Credit Reporting
Statistics and Reserve Accounts Department