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February 22, 2018

To the Authorized Official of Holding Companies (HCs), Foreign Banking Organizations (FBOs) and Unaffiliated State Member Banks:

On January 18, 2018, the Federal Reserve Board approved a proposal on the *Annual Report of Holding Companies* (FR Y-6), *Annual Report of Foreign Banking Organizations* (FR Y-7), and *Report of Changes in Organizational Structure* (FR Y-10) information collection. The FR Y-6, FR Y-7, and FR Y-10 forms have been updated to reflect the current expiration date for the information collection. The form and instruction revisions to the FR Y-7 report are discussed below. **There were no other changes to the forms and instructions for the FR Y-6 and FR Y-10 reports.**

A new report item was added to the FR Y-7 to collect information from foreign banking organizations (FBOs) on compliance with applicable U.S. risk-committee and home country stress test requirements under the Board's Regulation YY and section 165 of the Dodd-Frank Act. The revisions to the FR Y-7 would implement the U.S. risk committee certification requirement in Regulation YY and provide FBOs with a standardized way to indicate compliance with the home country stress testing requirements. The FR Y-7 report revisions are effective for FBOs beginning with fiscal year end March 1, 2018.¹

The final reporting forms and instructions are available on the Federal Reserve Board's web site at www.federalreserve.gov under "Reporting Forms." A summary of updates to the reporting forms and instructions is provided in Attachment 1.

Institutions may subscribe to the Federal Reserve Board's e-mail notification service to receive alerts regarding report forms and instructions updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

If you have any questions regarding these changes, please contact Joanne Mason (Joanne.Mason@rich.frb.org) at 804-697-8173 or you may use our toll free number 800-322-1901 extension 8173.

Sincerely,

A handwritten signature in black ink that reads "Michael L. Wilder".

Michael L. Wilder, Vice President
Statistics and Reserve Accounts Department

cc: FR Y-6, FR Y-7 and FR Y-10 Report Contacts

¹ An FBO may voluntarily use the revised FR Y-7 form to file for a fiscal year end prior to March 1, 2018.

ATTACHMENT 1

Revisions to the FR Y-6

Report Form

(1) *Page 1.* Updated the form approval expiration date to November 30, 2019.

Report Instructions

None.

Revisions to the FR Y-7

Report Form

(1) *Page 1.* Updated the form approval expiration date to November 30, 2019.

(2) *Page 2.* Added Report Item 5: Regulation YY Compliance for the FBO.

Report Instructions

(1) *Pages RI-8 and 9.* Added instructions for new Report Item 5: items 5(a) through 5(e).

Revisions to the FR Y-10

Report Form

(1) *Page 1.* Updated the form approval expiration date to November 30, 2019.

Report Instructions

None.