

Board of Governors of the Federal Reserve System



FRB RICHMOND
Annual Report of Holding Companies—FR

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB

NOTE: The must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2013
Month / Day / Year

I, Mark A. Holmes

Name of the Holding Company Director and Official
President & CEO

Title of the Holding Company Director and Official

attest that the (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Select Bancorp. Inc.
Legal Title of Holding Company
PO Box 8166
(Mailing Address of the Holding Company) Street / P.O. Box
Greenville NC 27835
City State Zip Code
3600 Charles Boulevard Greenville, NC 27858
Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Mark A. Holmes President & CEO
Name Title
252-353-5730
Area Code / Phone Number / Extension
252-353-5210
Area Code / FAX Number
mholmes@selectbankandtrust.com
E-mail Address
N/A
Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official
03/26/2014

Date of Signature

For holding companies registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

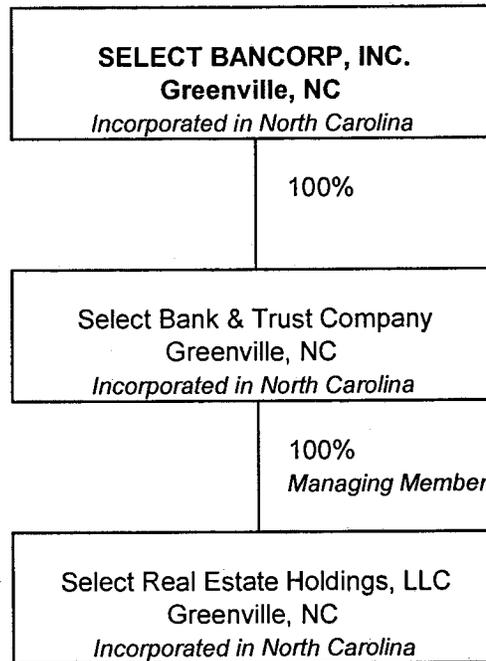
For Federal Reserve Bank Use Only
RSSD ID 3665772
C.I.

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Form FR Y-6

Select Bancorp, Inc.
Greenville, NC
Fiscal Year Ending December 31, 2013

Report Item 2: Organizational Chart



Results: A list of branches for your depository institution: SELECT BANK & TRUST COMPANY (ID_RSSD: 3281293).
 This depository institution is held by SELECT BANCORP, INC. (3665772) of GREENVILLE, NC.
 The data are as of 12/31/2012. Data reflects information that was received and processed through 02/24/2013.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
 Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	3281293	SELECT BANK & TRUST COMPANY	3600 CHARLES BOULEVARD	GREENVILLE	NC	27858	PITT	UNITED STATES	424603	0	SELECT BANK & TRUST COMPANY	3281293	
OK		Full Service	4468699	BURLINGTON BRANCH	523 S. WORTH STREET	BURLINGTON	NC	27215	ALAMANCE	UNITED STATES	Not Required	6	SELECT BANK & TRUST COMPANY	3281293	
OK		Full Service	4036874	ELIZABETH CITY BRANCH	104 NANCE COURT	ELIZABETH CITY	NC	27909	PASQUOTANK	UNITED STATES	Not Required	3	SELECT BANK & TRUST COMPANY	3281293	
OK		Full Service	3828344	GIBSONVILLE BRANCH	220 BURLINGTON STREET	GIBSONVILLE	NC	27249	GUILFORD	UNITED STATES	451495	5	SELECT BANK & TRUST COMPANY	3281293	
OK		Full Service	3891656	GREENVILLE E. 10TH STREET BRANCH	3800 EAST 10TH STREET	GREENVILLE	NC	27858	PITT	UNITED STATES	490250	2	SELECT BANK & TRUST COMPANY	3281293	
OK		Full Service	4274845	WASHINGTON BRANCH	155 N. MARKET STREET SUITE 103	WASHINGTON	NC	27889	BEAUFORT	UNITED STATES	Not Required	4	SELECT BANK & TRUST COMPANY	3281293	

Form FR Y-6

Select Bancorp, Inc.
 Greenville, NC
 Fiscal Year Ending December 31, 2013

Report Item 3.1: Securities Holders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holder with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2013

Securities holders not listed in 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2013

(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	1(c) Number and Percentage of Each Class of Voting Securities
The Bill and Fay Stallings Family Trust Greenville, NC	USA	410,746 - 17.41% Common Stock
Maxine A. Speight Grimesland, NC	USA	352,072 - 14.92% Common Stock
Alexander Jasper Speight Greenville, NC	USA	113,776 - 4.77% Common Stock 25,667 - 1.08% Options on Common Stock

(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	1(c) Number and Percentage of Each Class of Voting Securities
	NONE	

Form FR Y-6

Select Bancorp, Inc.
Greenville, NC
Fiscal Year Ending December 31, 2013

Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of other businesses)	(3)(c) Title & Position with Other Businesses (includes names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List name of companies and percentage of voting securities held)
V. Parker Overton Greenville, NC	Retired	Chairman of the Board	Chairman of the Board (Select Bank & Trust Company)	N/A	4.35%	None	N/A
Alicia Speight Hawk Greenville, NC	School Administration	Vice Chairman of the Board	Vice Chairman of the Board (Select Bank & Trust Company)	Co-Director of Development The Oakwood School	3.06%	None	N/A
Joseph T. Edwards Greenville, NC	Attorney	Director	Director (Select Bank & Trust Company)	Law Partner Edwards & Edwards, LLP	2.09%	None	Edwards & Edwards, LLP 50%
James H. Glen, Jr. Charlotte, NC	Investment Banker	Director	Director (Select Bank & Trust Company)	Partner Glen and Hewett, LLC	2.34%	None	N/A
Mark A. Holmes Greenville, NC	N/A	Director & President/CEO	Director & CEO (Select Bank & Trust Company)	N/A	1.58%	None	N/A
Gene W. Minton Littleton, NC	Pharmacist	Director	Director (Select Bank & Trust Company)	CEO DDP Pharmacy, Inc.	3.31%	None	DDP Pharmacy, Inc. 30%
Collice C. Moore Greenville, NC	Real Estate Developer	Director	Director (Select Bank & Trust Company)	Partner Moore & Piner, LLC	1.52%	None	Moore & Piner, LLC 50%
James R. Norville, Jr. Falkland, NC	Emergency Apparatus Sales & Service	Director	Director (Select Bank & Trust Company)	Owner Select Custom Apparatus, Inc.	1.74%	None	Select Custom Apparatus, Inc. 100%

Select Bancorp, Inc.
 Greenville, NC
 Fiscal Year Ending December 31, 2013

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of other businesses)	(3)(c) Title & Position with Other Businesses (includes names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List name of companies and percentage of voting securities held)
Alexander J. Speight Greenville, NC	Retired	Director	Director <i>(Select Bank & Trust Company)</i>	Former President J. Speight Enterprises, LLC	5.85%	None	J. Speight Enterprises, LLC 100%
Walter L. Williams Greenville, NC	Regional Convenience Store Chain Executive Management	Director	Director <i>(Select Bank & Trust Company)</i>	President Trade Oil Company	0.67%	None	Trade Oil Company 60%
Gary J. Brock Winterville, NC	N/A	President	President <i>(Select Bank & Trust Company)</i>	N/A	0.58%	None	N/A
Anne R. Corey Washington, NC	N/A	Executive Vice President	Executive Vice President <i>(Select Bank & Trust Company)</i>	N/A	0.20%	None	N/A
The Bill and Fay Stallings Family Trust Greenville, NC	N/A	Shareholder	Shareholder	N/A	17.41%	None	N/A
Maxine A. Speight Grimesland, NC	N/A	Shareholder	Shareholder	N/A	14.92%	None	N/A