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FR Y-6  
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Approval expires December 31, 2015  
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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies — FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Jim Cherry  
Name of the Holding Company Director and Official  
CEO  
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]  
Signature of Holding Company Director and Official  
Date of Signature 3/31/2014

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID 4210478  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2013**  
Month / Day / Year

Reporter's Name, Street, and Mailing Address  
Park Sterling Corporation  
Legal Title of Holding Company  
1043 E Morehead Street, Suite 201  
(Mailing Address of the Holding Company) Street / P.O. Box  
Charlotte NC 28204  
City State Zip Code

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:  
Alicia Staggers Accounting Ops Manager  
Name Title  
704-323-4334  
Area Code / Phone Number / Extension  
704-335-1455  
Area Code / FAX Number  
alicia.staggers@parksterlingbank.com  
E-mail Address  
www.parksterlingbank.com  
Address (URL) for the Holding Company's web page

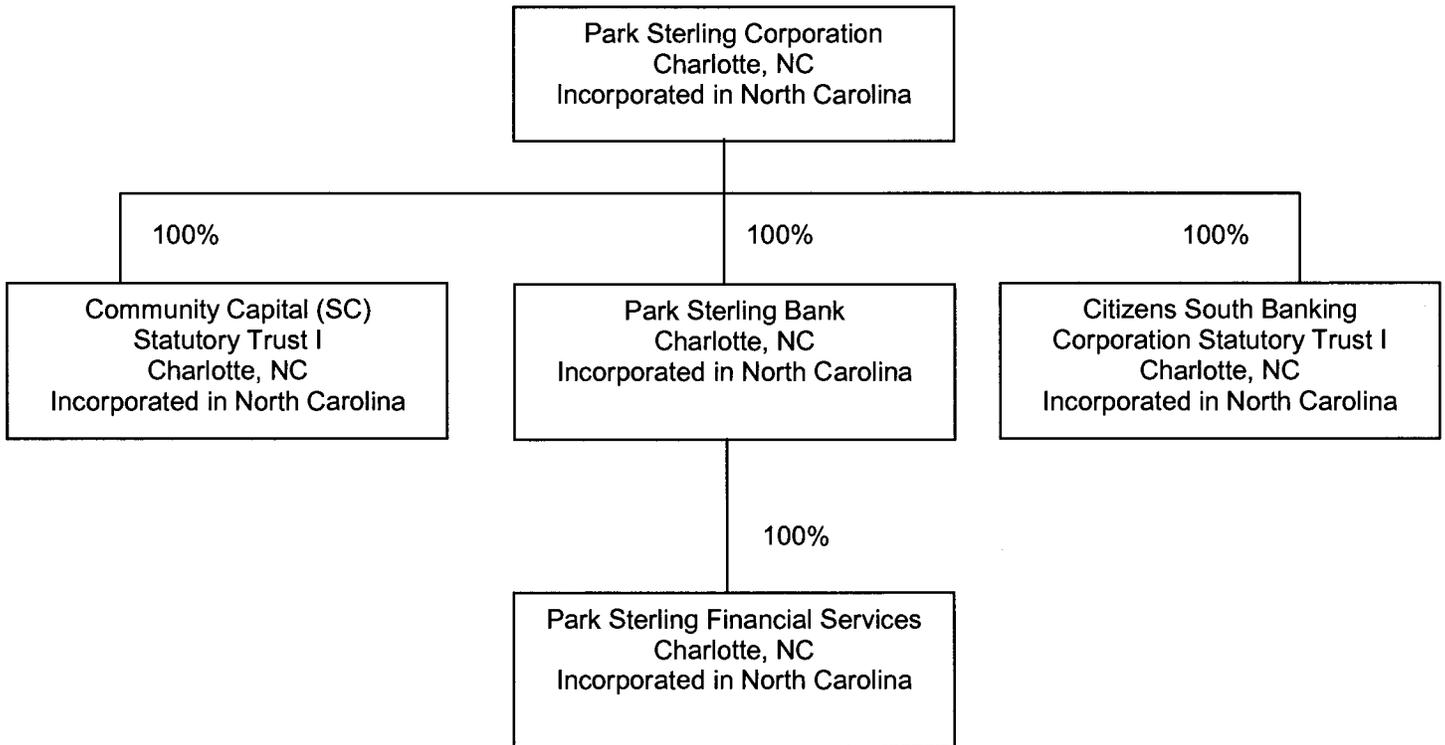
Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

PARK STERLING CORPORATION  
CHARLOTTE, NC  
ANNUAL REPORT OF HOLDING COMPANY FR Y-6  
DECEMBER 31, 2013

**REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS**

Park Sterling Corporation files a 10-K with the SEC

**REPORT ITEM 2a: ORGANIZATIONAL CHART**



**REPORT ITEM 2b: DOMESTIC BRANCH LISTING**

Attached

**REPORT ITEM 3: SECURITIES HOLDERS**

| Item 3-1:  |  |   | Item 3-2:                              |  |  |
|--|--|---|--|--|--|
| (1)(a) - Name, City, State, Country  | (1)(b) - Country of<br>Citizenship/Incorporation | (1)(c)- Number<br>and Percentage<br>of Each Class of<br>Voting Securities | (1)(a) - Name, City,<br>State, Country | (1)(b) - Country of<br>Citizenship/Incorporation | (1)(c)- Number<br>and Percentage<br>of Each Class of<br>Voting<br>Securities |
| Huber Capital Management LLC<br>El Segundo, California, United<br>States         | United States                                    | 3,029,355 shares<br>6.77%   |  |  |  |
| Wellington Management<br>Company, LLP<br>Boston, Massachusetts, United<br>States | United States                                    | 2,946,818 shares<br>6.59%   |  |  | N/A  |
| The Banc Funds Company L.L.C<br>Chicago, Illinois, United States                 | United States                                    | 2,513,135 shares<br>5.62%   |  |  |  |

| Data Action | Effective Date | Branch Service Type        | Branch ID_RSSD* | Popular Name                  | Street Address                       | City          | State | Zip Code  | County      | Country       | FDIC UNINUM* | Office Number* | Head Office        | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|-------------------------------|--------------------------------------|---------------|-------|-----------|-------------|---------------|--------------|----------------|--------------------|----------------------|----------|
| OK          |                | Full Service               | 213921          | SOUTH MAIN STREET BRANCH      | 203 SOUTH MAIN STREET                | ABBEVILLE     | SC    | 29620     | ABBEVILLE   | UNITED STATES | 451126       | 0              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Limited Service            | 3346129         | WEST ABBEVILLE BRANCH         | 536 W GREENWOOD STREET               | ABBEVILLE     | SC    | 29620     | ABBEVILLE   | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2704209         | CALHOUN FALLS BRANCH          | 253 EAST SAVANNAH STREET             | CALHOUN FALLS | SC    | 29628     | ABBEVILLE   | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3130074         | ANDERSON OFFICE               | 1722 NORTH MAIN STREET               | ANDERSON      | SC    | 29621     | ANDERSON    | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3677056         | HIGHWAY 81 BRANCH             | 2123 N HIGHWAY 81                    | ANDERSON      | SC    | 29621     | ANDERSON    | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2704197         | BELTON BRANCH                 | 717 ANDERSON STREET                  | BELTON        | SC    | 29627     | ANDERSON    | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2704218         | HONEA PATH BRANCH             | 509 EAST GREER ST                    | HONEA PATH    | SC    | 29654     | ANDERSON    | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4297031         | CHARLESTON EAST BAY BRANCH    | 140 EAST BAY STREET                  | CHARLESTON    | SC    | 29401     | CHARLESTON  | UNITED STATES | 479401       | 3              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3413076         | BLUE RIDGE BRANCH             | 220 ORVIN LANCE CONNECTOR AT HWY 51S | BLUE RIDGE    | GA    | 30513     | FANNIN      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155186         | BELMONT BRANCH                | 192 EAST WOODROW AVENUE              | BELMONT       | NC    | 28012     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155168         | DALLAS BRANCH                 | 3135 DALLAS HIGH SHOALS HIGHWAY      | DALLAS        | NC    | 28034     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155177         | MAIN AVENUE BRANCH            | 245 WEST MAIN AVENUE                 | GASTONIA      | NC    | 28052     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155355         | MARTHA RIVERS BRANCH          | 1670 NEAL HAWKINS ROAD               | GASTONIA      | NC    | 28056     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 397175          | NEW HOPE ROAD BRANCH          | 519 SOUTH NEW HOPE ROAD              | GASTONIA      | NC    | 28054     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155364         | MOUNT HOLLY BRANCH            | 233 SOUTH MAIN STREET                | MOUNT HOLLY   | NC    | 28120     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155225         | STANLEY BRANCH                | 412 SOUTH HIGHWAY 27                 | STANLEY       | NC    | 28164     | GASTON      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4262598         | EAST ELLIJAY BRANCH           | 489 HIGHLAND CROSSING                | ELLIJAY       | GA    | 30540     | GILMER      | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4396112         | GREENVILLE DOWNTOWN BRANCH    | 300 N. MAIN STREET                   | GREENVILLE    | SC    | 29601     | GREENVILLE  | UNITED STATES | 527918       | 25             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3375633         | WOODRUFF ROAD BRANCH          | 1620 WOODRUFF ROAD                   | GREENVILLE    | SC    | 29607     | GREENVILLE  | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3284221         | GREER BRANCH                  | 1200 WEST WADE HAMPTON BOULEVARD     | GREER         | SC    | 29650-124 | GREENVILLE  | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2501800         | BYPASS NE OFFICE              | 1601 HWY 72 BYPASS NE                | GREENWOOD     | SC    | 29649     | GREENWOOD   | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2838935         | BYPASS WEST OFFICE            | 537 HWY 72 BYPASS WEST               | GREENWOOD     | SC    | 29649     | GREENWOOD   | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 1356535         | GREENWOOD BRANCH              | 109 MONTAGUE AVENUE                  | GREENWOOD     | SC    | 29649     | GREENWOOD   | UNITED STATES | 468324       | 1              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155467         | MOORESVILLE BRANCH            | 649 BRAWLEY SCHOOL ROAD              | MOORESVILLE   | NC    | 28117     | IREDELL     | UNITED STATES | 36378        | 19             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155159         | STATESVILLE BRANCH            | 307 NORTH CENTER STREET              | STATESVILLE   | NC    | 28677     | IREDELL     | UNITED STATES | 439969       | 20             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3185645         | CLINTON BRANCH                | 198 JACOBS HIGHWAY                   | CLINTON       | SC    | 29325     | LAURENS     | UNITED STATES | 419364       | 18             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service (Head Office) | 3470985         | PARK STERLING BANK            | 1043 EAST MOREHEAD STREET            | CHARLOTTE     | NC    | 28204     | MECKLENBURG | UNITED STATES | 453831       | 23             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4236094         | SOUTHPARK BRANCH              | 6816 MORRISON BLVD                   | CHARLOTTE     | NC    | 28211     | MECKLENBURG | UNITED STATES | 275689       | 13             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4236106         | WILMINGTON BRANCH             | 3701 SHIPYARD BOULEVARD              | WILMINGTON    | NC    | 28403     | NEW HANOVER | UNITED STATES | 275686       | 15             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2536352         | WILSON RD BRANCH              | 999 WILSON ROAD                      | NEWBERRY      | SC    | 29108     | NEWBERRY    | UNITED STATES | 520822       | 4              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 1226218         | PROSPERITY BRANCH             | 305 NORTH MAIN STREET                | PROSPERITY    | SC    | 29127     | NEWBERRY    | UNITED STATES | 56009        | 14             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2312967         | OLD GREENVILLE HIGHWAY BRANCH | 528 OLD GREENVILLE HWY               | CLEMSON       | SC    | 29631     | PICKENS     | UNITED STATES | 418936       | 17             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155476         | ROCKWELL BRANCH               | 106 WEST MAIN STREET                 | ROCKWELL      | NC    | 28138     | ROWAN       | UNITED STATES | 532069       | 26             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155391         | SALISBURY BRANCH              | 401 WEST INNES STREET                | SALISBURY     | NC    | 28144     | ROWAN       | UNITED STATES | 444053       | 22             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 1161935         | SALUDA BRANCH                 | 200 NORTH MAIN STREET                | SALUDA        | SC    | 29138     | SALUDA      | UNITED STATES | 262000       | 6              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 3657348         | VILLAGE BRANCH                | 2720 SOUTH HIGHWAY 14                | GREER         | SC    | 29650     | SPARTANBURG | UNITED STATES | 358297       | 7              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4102489         | HIAWASSEE BRANCH              | 20 SOUTH MAIN STREET                 | HIAWASSEE     | GA    | 30546     | TOWNS       | UNITED STATES | 39898        | 5              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 445133          | YOUNG HARRIS BRANCH           | 693 MAIN STREET                      | YOUNG HARRIS  | GA    | 30582     | TOWNS       | UNITED STATES | 441870       | 21             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 2752947         | BLAIRSVILLE BRANCH            | 458 HIGHWAY 51S EAST                 | BLAIRSVILLE   | GA    | 30512     | UNION       | UNITED STATES | 478338       | 24             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155195         | INDIAN TRAIL BRANCH           | 13816 EAST INDEPENDENCE BOULEVARD    | INDIAN TRAIL  | NC    | 28079     | UNION       | UNITED STATES | 275684       | 12             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155458         | WEDDINGTON BRANCH             | 13731 PROVIDENCE ROAD                | MATTHEWS      | NC    | 28104     | UNION       | UNITED STATES | 57665        | 8              | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155346         | MONROE BRANCH                 | 2742 WEST ROOSEVELT BOULEVARD        | MONROE        | NC    | 28110     | UNION       | UNITED STATES | 39868        | 11             | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4374080         | RALEIGH BRANCH                | 224S GATEWAY ACCESS POINT            | RALEIGH       | NC    | 27607     | WAKE        | UNITED STATES | Not Required | Not Required   | PARK STERLING BANK | 3470985              |          |
| OK          |                | Full Service               | 4155207         | ROCK HILL BRANCH              | 221S INDIA HOOK ROAD                 | ROCK HILL     | SC    | 29732     | YORK        | UNITED STATES | 38846        | 16             | PARK STERLING BANK | 3470985              |          |

**REPORT ITEM 4:      INSIDERS**

| Item 4  |   |                                |                                       |  |
|---|---|--------------------------------|---------------------------------------|--|
| (1) - Name and Address                                | (2) - Present Principal Occupation<br>(3) - Title   | (4a) - % of Outstanding Shares | (4b) % of Voting Shares in Subsidiary | (4c) - Other Companies with 25% or more of voting securities held  |
| <b>DIRECTORS:</b>                                     |   |                                |                                       |  |
| Walter C. Ayers<br>Stuart, Virginia                   | Retired   | 0.12%                          | None                                  | N/A  |
| Leslie M. Baker, Jr.<br>Winston-Salem, North Carolina | Retired   | 0.83%                          | None                                  | Saura Company, LLC (100%)<br>HTBT Properties, LLC (100%)   |
| Larry W. Carroll<br>Charlotte, North Carolina         | President of Carroll Financial Associates, Inc.   | 0.95%                          | None                                  | Carroll Financial Associates, Inc (40%)  |
| James C. Cherry<br>Charlotte, North Carolina          | Chief Executive Officer of Park Sterling Corporation and Park Sterling Bank   | 1.38%                          | None                                  | Cherry Capital Investments, LLC (100%)   |
| Jean E. Davis<br>Charlotte, North Carolina            | Retired   | 0.21%                          | None                                  | N/A  |
| Patricia C. Hartung<br>Greenwood, South Carolina      | Executive Director of the Upper Savannah Council of Governments   | 0.14%                          | None                                  | N/A  |
| Thomas B. Henson<br>Charlotte, North Carolina         | President and CEO of Henson-Tomlin Interests, LLC and Senior Managing Partner of Southeastern Private Investment Fund | 0.44%                          | None                                  | American Spirit Media, LLC (100%)<br>Andrew Blair's, LLC (50%)<br>Ayrsley Apartment Developers, LLC (100%)<br>Ayrsley Development Group, LLC (45%)<br>Ayrsley Hotel Associates, LLC (43%)<br>Ayrsley Hotel Associates II, LLC (93%)<br>Ayrsley Hotel Associates III, LLC (100%)<br>Ayrsley Hotel Management, Inc. (50%)<br>Ayrsley Hotel Management II, Inc. (100%)<br>Ayrsley Hotel Management III, Inc. (100%)<br>Ayrsley Theater Development Company, LLC (29.1%)<br>Ayrsley Theater Operators, LLC (39.7%)<br>Big Bear Events, LLC (50%)<br>CPC Holdings, LLC (50%)<br>Ethridge Management Services, LLC (100%)<br>Hentom, LLC (100%)<br>Hentom 2, LLC (100%)<br>HSH, LLC (39%)<br>KYOU License Subsidiary, LLC (100%)<br>KYOU, LLC (100%)<br>Montford Drive Properties, LLC (100%)<br>NCRP Holdings, LLC (45%)<br>Southeastern Media Acquisition, Inc. (100%)<br>Southeastern Media Holdings, Inc. (100%)<br>Sportslink, LLC (43%)<br>Stagioni, LLC (50%)<br>The Frances Patrick Tomlin Trust (100%)<br>WDBD License Subsidiary, LLC (100%)<br>WDBD, LLC (100%)<br>WFSX License Subsidiary, LLC (100%)<br>WFSX, LLC (100%)<br>WUPV License Subsidiary, LLC (100%)<br>WUPV, LLC (100%)<br>WUPW License Subsidiary, LLC (100%)<br>WUPW, LLC (100%)<br>WXTX License Subsidiary, LLC (100%)<br>WXTX, LLC (100%) |

|  |   |       |      |  |
|--|---|-------|------|--|
| Jeffrey S. Kane<br>San Fransico, California        | Retired   | 0.13% | None | N/A  |
| Kim S. Price<br>Gastonia, North Carolina           | Retired   | 0.45% | None | N/A  |
| Ben R. Rudisill, II<br>Gastonia, North Carolina    | President of Rudisill<br>Enterprises  | 0.36% | None | Tar Heel Leasing Co (50%)                  |
| <b>EXECUTIVE OFFICERS:</b>                         |   |       |      |  |
| David L. Gaines<br>Charlotte, North Carolina       | Chief Financial Officer<br>of Park Sterling<br>Corpration and Park<br>Sterling Bank | 1.12% | None | Gaines Real Estate Investments, LLC (100%) |
| Bryan F. Kennedy, III<br>Charlotte, North Carolina | President of Park<br>Sterling Corporation<br>and Park Sterling Bank                 | 1.02% | None | N/A  |
| Nancy J. Foster<br>Charlotte, North Carolina       | Chief Risk Officer of<br>Park Sterling<br>Corpration and Park<br>Sterling Bank      | 0.82% | None | N/A  |
|  |   |       |      |  |