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RECEIVED STATISTICS

Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

FRB RICHMOND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, J. Allard Young
Name of the Holding Company Director and Official

President/CEO
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

02/27/14
Date of Signature

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1248742
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2013
Month / Day / Year

Reporter's Name, Street, and Mailing Address
Commercial Bank Shares, Inc.
Legal Title of Holding Company
4 Church Street/P.O. Box 127
(Mailing Address of the Holding Company) Street / P.O. Box

Honea Path	SC	29654
City	State	Zip Code

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:

J. Allard Young	President/CEO
Name	Title

864-369-7326
Area Code / Phone Number / Extension
864-369-6805
Area Code / FAX Number
ayoung@thecommercialbanksc.com
E-mail Address
www.thecommercialbanksc.com
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

- ☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- ☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

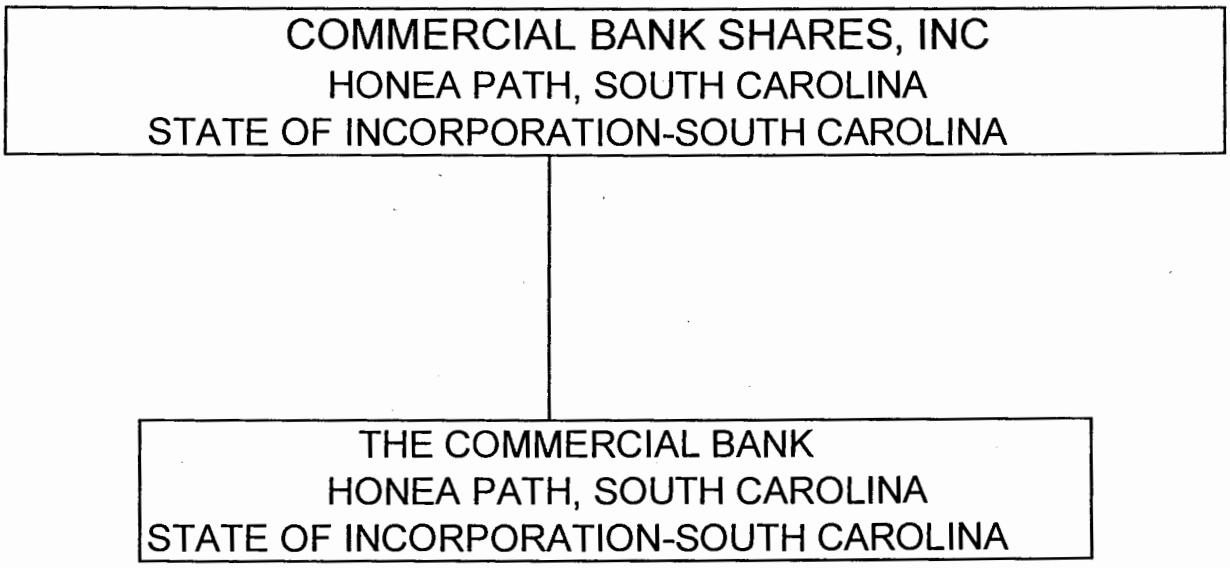
Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

UNDIVIDED PROFITS

BALANCE AT 12/31/12	$ 18,237,543.51
LESS DISTRIBUTIONS PAID TO SHAREHOLDERS	(909,093.40)
REVERSE ENTRY UNREAL. LOSS/GAIN FOR 12/31/12	(2,062,426.04)
UNREALIZED LOSS/GAIN FOR 12/31/13	(1,527,678.51)
NET INCOME THROUGH 12/31/13	1,984,228.20
BALANCE AT 12/31/13	$15,722,573.76

Report Item 2

ORGANIZATIONAL CHART



Commercial Bank Shares, Inc owns 100% of the voting stock of The Commercial Bank
No other subsidiaries or ownership exist.

Results: A list of branches for your depository institution: COMMERCIAL BANK, THE (ID_RSSD: 349129).
This depository institution is held by COMMERCIAL BANK SHARES, INC. (1248742) of HONEA PATH, SC.
The data are as of 12/31/2010. Data reflects information that was received and processed through 01/05/2011.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	349129	COMMERCIAL BANK, THE	4 CHURCH STREET	HONEA PATH	SC	29654	ANDERSON	UNITED STATES	9156	0	COMMERCIAL BANK, THE	349129	
OK		Full Service	3925131	BELTON BRANCH	710 ANDERSON STREET	BELTON	SC	29627	ANDERSON	UNITED STATES	493367	7	COMMERCIAL BANK, THE	349129	
OK		Full Service	468824	DONALDS BRANCH	MAIN ST	DONALDS	SC	29638	ABBEVILLE	UNITED STATES	231861	1	COMMERCIAL BANK, THE	349129	
OK		Full Service	470621	DUE WEST BRANCH	105 MAIN STREET	DUE WEST	SC	29639	ABBEVILLE	UNITED STATES	231862	2	COMMERCIAL BANK, THE	349129	
OK		Full Service	3288340	PIEDMONT BRANCH	8016 AUGUSTA ROAD	PIEDMONT	SC	29673	GREENVILLE	UNITED STATES	420299	5	COMMERCIAL BANK, THE	349129	

REPORT ITEM 3.1: SHAREHOLDERS

CURRENT SHAREHOLDERS WITH OWNERSHIP, CONTROL OR HOLDINGS OF 5% OR MORE WITH POWER TO VOTE AS OF 12/31/12 (COMMON STOCK ISSUED ONLY) AT FISCAL YEAR END

NAME AND ADDRESS	COUNTRY OF CITIZENSHIP	NUMBER	PERCENTAGES
THOMAS A. LANGSTON HONEA PATH, SC	USA	25,006	6.65%
TRUSTEES OF COMMERCIAL BANK SHARES KSOP PLAN HONEA PATH, SC	USA	19,488	5.18%

REPORT ITEM 3.2: SHAREHOLDERS

CURRENT SHAREHOLDERS WITH OWNERSHIP, CONTROL OR HOLDINGS OF 5% OR MORE WITH POWER TO VOTE AS OF 12/31/12 (COMMON STOCK ISSUED ONLY) DURING YEAR BUT NOT AT YEAR END

NAME AND ADDRESS	COUNTRY OF CITIZENSHIP	NUMBER	PERCENTAGES

*None

REPORT ITEM 4.4b: SHAREHOLDERS

PERCENTAGE OF SECURTIES OWNED OR HELD WITH POWER TO VOTE IN DIRECT OR INDIRECT SUBS

NAME AND ADDRESS	COUNTRY OF CITIZENSHIP	NUMBER	PERCENTAGES

*None

REPORT ITEM 4: DIRECTORS AND OFFICERS (12/31/13)

NAME & ADDRESS	PRINCIPAL OCCUPATION IF OTHER THAN WITH BANK HOLDING COMPANY	TITLE & POSITION WITH BANK HOLDING COMPANY	TITLE & POSITION WITH SUBSIDIARIES	TITLE & POSITION WITH OTHER BUSINESSES	PERCENTAGE OF VOTING SHARES IN BANK HOLDING COMPANY	LIST NAMES OF OTHER COMPANIES IF 25% OR MORT OF VOTING SECURITIES ARE HELD
ROBERT S. CLARKE DUE WEST, SC USA	COMPUTER SERVICE ERSKINE COLLEGE	DIRECTOR	DIRECTOR	N/A	0.05%	N/A
COLEMAN C. GARY BELTON, SC USA	OWNER/OPERATOR INNOVATIVE LEASING LOGISTICS, INC.	DIRECTOR	DIRECTOR	PRESIDENT INNOVATIVE LEASING LOGISTICS, INC.	0.01%	CUJO LIMITED, LLC-50% INNOVATIVE LEASING LOGISTICS, INC-100%
WILLIAM G. HALL HONEA PATH, SC USA	RETIRED BANKING	DIRECTOR CHAIRMAN	DIRECTOR CHAIRMAN	N/A	0.30%	N/A
T. A. LANGSTON HONEA PATH, SC USA	OWNER/OPERATOR LANGSTON R/E	DIRECTOR	DIRECTOR	PRESIDENT LANGSTON R/E	6.86%	LANGSTON REAL ESTATE-100% MAPLE MANOR. INC.-50%
T.E. MARTIN HONEA PATH, SC USA	CO-OWNER HONEA PATH ANIMAL HOSPITAL	DIRECTOR	DIRECTOR	N/A	0.66%	HONEA PATH ANIMAL HOSPITAL-100%
A. CLAUDE THOMPSON HONEA PATH, SC USA	RETIRED C THOMPSON AUTO	DIRECTOR	DIRECTOR	N/A	0.33%	N/A
J. ALLARD YOUNG HONEA PATH, SC USA	N/A	PRESIDENT/CEO DIRECTOR	PRESIDENT/CEO DIRECTOR	N/A	1.05%	N/A
TIM C. THOMPSON HONEA PATH, SC USA	N/A	EXECUTIVE VICE PRESIDENT	EXECUTIVE VICE PRESIDENT	N/A	0.00%	N/A