This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I. Doyle Mitchell
Name of the Holding Company Director and Official
President and CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSID ID 2326179
C.I.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). See page one of the general instructions for more detail of who must file. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company’s fiscal year-end): December 31, 2014
Month / Day / Year

Reporter’s Legal Entity Identifier (LEI) (20 Character LEI Code)

IBW Financial Corporation
Legal Title of Holding Company
4812 Georgia ave, NW
(Mailing Address of the Holding Company) Street / P.O. Box
Washington DC 20011
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Thomas Wilson
Name Title
202-722-2000 3018
Area Code / Phone Number / Extension
202-291-2136
Area Code / FAX Number
twilson@industrial-bank.com
E-mail Address
Industrial-bank.com
Address (URL) for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:
☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”
☒ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item
1: The bank holding company prepares an annual report for its securities holders. Three copies will be submitted when available.

2: Organizational Chart

IBW Financial Corporation
Washington, DC
Incorporated in Washington D.C.

100%

Industrial Bank
Washington, DC
Incorporated in Washington D.C.
<table>
<thead>
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<th>Bank Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID</th>
<th>Branch Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Industry</th>
<th>FFIEC ID</th>
<th>Other Bank ID</th>
<th>Other Office</th>
<th>Branch Type</th>
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<td>1149233</td>
<td>STP120</td>
<td>STEVENS CREEK</td>
<td>400 S WASHINGTON BLVD</td>
<td>WASHINGTON</td>
<td>DC</td>
<td>20024</td>
<td>DISTRICT OF COLUMBIA</td>
<td>UNITED STATES</td>
<td>539652</td>
<td>539652</td>
<td>539652</td>
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<td>DISTRICT OF COLUMBIA</td>
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<td>DC</td>
<td>20024</td>
<td>DISTRICT OF COLUMBIA</td>
<td>UNITED STATES</td>
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<td>STP120C</td>
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<td>400 S WASHINGTON BLVD</td>
<td>WASHINGTON</td>
<td>DC</td>
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<tr>
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<td>Title &amp; Position</td>
<td>Name</td>
<td>Address</td>
<td>Title &amp; Position</td>
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<td>Address</td>
<td>Title &amp; Position</td>
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<td>Address</td>
<td>Title &amp; Position</td>
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</tr>
<tr>
<td>B. Doyle Mitchell</td>
<td>Washington, DC</td>
<td>Director &amp; President</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>King &amp; Associates</td>
<td>30 1/3%</td>
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</tr>
<tr>
<td>Patricia Mitchell</td>
<td>Washington, DC</td>
<td>Director</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>King, King and Associates</td>
<td>30 1/3%</td>
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<tr>
<td>Clinton Chapman</td>
<td>Washington, DC</td>
<td>Chairman</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>King &amp; Associates</td>
<td>30 1/3%</td>
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<tr>
<td>Pamela King</td>
<td>Washington, DC</td>
<td>CPA, Consultant</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>King &amp; Associates</td>
<td>30 1/3%</td>
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<tr>
<td>Robert Hagans, Jr.</td>
<td>Washington, DC</td>
<td>CFO, AARP</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>King &amp; Associates</td>
<td>30 1/3%</td>
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</tr>
<tr>
<td>Rev. Jonathan Weaver</td>
<td>Washington, DC</td>
<td>Pastor</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>King &amp; Associates</td>
<td>30 1/3%</td>
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<td></td>
</tr>
<tr>
<td>S. Kerriynn Allen</td>
<td>Washington, DC</td>
<td>Attorney</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>Answer Title &amp; Escrow LLC</td>
<td>45%</td>
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<tr>
<td>Alphonse Maldon, Jr.</td>
<td>Fairfax Station, Va.</td>
<td>Business Owner</td>
<td>N/A</td>
<td>Less Than 1%</td>
<td>N/A</td>
<td>Answer Title &amp; Escrow LLC</td>
<td>45%</td>
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</tr>
</tbody>
</table>

Form FR Y-6
IBW Financial Corporation
Fiscal Year Ending December 31, 2014

Report Item 4: Insiders
(1)-(2), (3)(a)(b)(c), and (4)(a)(b)(c)
Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year 12/31/2014

<table>
<thead>
<tr>
<th>(1) (a) Name/Address</th>
<th>(1)(b) Country of Citizenship, or Incorporation</th>
<th>(1) (c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>D. Doyle Mitchell, Jr.</td>
<td>USA</td>
<td>119,063 – 19.7% Common Stock</td>
</tr>
<tr>
<td>Glenn Dale, MD 20769</td>
<td></td>
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<tr>
<td>Patricia A. Mitchell</td>
<td>USA</td>
<td>125,235 – 21.8% Common Stock</td>
</tr>
<tr>
<td>Washington, DC 20012</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Community Investment Fund. Chicago, IL 60616</td>
<td>USA</td>
<td>31,200 – 5.1% Common Stock</td>
</tr>
</tbody>
</table>

3.2 None.