Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law; Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 6(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 246(a)(1), 602, and 811a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company’s fiscal year-end):
12/31/14

Reporters’ Legal Entity Identifier (LEI) (20-Character LEI Code)


Reporters’ Name, Street, and Mailing Address

MORGANTOWN BANCSHARES, INC.
Mailing Address of the Holding Company


Person to whom questions about this report should be directed:


Address (URL) for the Holding Company’s web page

www.citizensbankwv.com

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Morgantown Bancshares, Inc. is not required to prepare Form 10K with the SEC.

Morgantown Bancshares, Inc. does prepare an annual report for its shareholders. This report is not completed yet and will be forwarded when completed.

2 Organization Chart

Morgantown Bancshares, Inc.
Morgantown, West Virginia
USA
Incorporated in West Virginia

100%

Citizens Bank of Morgantown, Inc.
Morgantown, West Virginia
USA
Incorporated in West Virginia

2b Submitted via email on 3/31/15.

3 Shareholders
3.1 Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/14:

James Camp
Morgantown, West Virginia
U.S. Citizen
5,567 shares 40%

Joseph Camp
Morgantown, West Virginia
U.S. Citizen
6,676 shares 48%

3.2 Any shareholder with ownership, control or holdings of 5% or more at any time during the year but not at the end of the year.

NONE
Results:

A list of branches for your depository institution:

<table>
<thead>
<tr>
<th>FOID/ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
</tr>
</thead>
<tbody>
<tr>
<td>897237</td>
<td>CITIZENS BANK OF MORGANTOWN, INC</td>
<td>265 HIGH STREET</td>
<td>MORGANTOWN</td>
<td>WV</td>
<td>26505</td>
<td>MONONGAHELA</td>
<td>UNITED STATES</td>
<td>16060</td>
<td>O(CITIZENS BANK OF MORGANTOWN, INC</td>
<td>897237</td>
<td></td>
</tr>
</tbody>
</table>
4 Insiders

Executive Officers

(1) Joseph Camp, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Director and President
(3b) Director and President of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 48% directly
(4b) None
(4c) N/A

(1) Andrew Hardesty, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Vice President
(3b) Vice President Lending of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 3% directly
(4b) None
(4c) N/A

(1) Brian Camp, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Vice President
(3b) Vice President and CFO of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 4% directly
(4b) None
(4c) N/A

Directors Not Already Listed

(1) Ashok B. Abbott, Morgantown, West Virginia, U.S.A.
(2) Professor, West Virginia University
(3a) Director
(3b) Director of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) .4% directly
(4b) None
(4c) N/A

(1) Narvel G. Weese, Morgantown, West Virginia, U.S.A.
(2) Vice President of Finance, West Virginia University
(3a) Director
(3b) Director of Citizens Bank of Morgantown, Inc.
(3c) West Virginia University
(4a) .4% directly
(4b) None
(4c) N/A
(1) Charles C. Wise, Ill, Morgantown, West Virginia, U.S.A.
(2) Attorney
(3a) Director
(3b) Director of Citizens Bank of Morgantown, Inc.
(3c) Bowles Rice
(4a) .4% directly
(4b) None
(4c) N/A

(1) James H. Berry, Morgantown, West Virginia, U.S.A.
(2) Physician
(3a) Director
(3b) Director of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) .4% directly
(4b) None
(4c) N/A

Principal Shareholders Not Already Listed
(1) James C. Camp, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Stockholder
(3b) Employee of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 40% directly
(4b) None
(4c) N/A