Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3105(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, JAMES L. KING

Name of the Holding Company Director and Official

PRESIDENT & DIRECTOR

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/16/2015

Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2722892
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2014

Month / Day / Year
n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Union Bankshares, Inc.

39 Main Street, PO Box 219
(Mailing Address of the Holding Company) Street / P.O. Box

Union WV 24983

City State Zip Code

Same

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Lori Higginbotham Accounting Officer

Name Title
304-772-4884

Area Code / Phone Number / Extension
304-772-3605

Area Code / FAX Number

lhigginbotham@bomwv.com

E-mail Address

None

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
1. The bank holding company prepares an annual report for its securities holders. Two copies are enclosed.

2. Organizational Chart

```
UNION BANKSHARES, INC.
UNION, WEST VIRGINIA
INCORPORATED IN WEST VIRGINIA

\    \ 100%

\   

THE BANK OF MONROE
UNION, WEST VIRGINIA
INCORPORATED IN WEST VIRGINIA
```
Results: A list of branches for your depository institution: BANK OF MONROE, THE (ID_RSSD: 849432).
This depository institution is held by UNION BANKSHARES, INC. (2722892) of UNION, WV.
The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FICL UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>859432</td>
<td>Full Service (Head Office)</td>
<td>859432</td>
<td>BANK OF MONROE, THE</td>
<td>30 MAIN STREET</td>
<td>MONROE</td>
<td>WV</td>
<td>24983</td>
<td>MONROE</td>
<td>UNITED STATES</td>
<td>41364</td>
<td>BANK OF MONROE, THE</td>
<td>849432</td>
<td>849432</td>
<td></td>
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<tr>
<td>OK</td>
<td>2095436300</td>
<td>Full Service</td>
<td>2095436300</td>
<td>EWINGBURG BRANCH</td>
<td>790 NORTH JEFFERSON STREET</td>
<td>LEWISBURG</td>
<td>WV</td>
<td>24901</td>
<td>GREENBRIER</td>
<td>UNITED STATES</td>
<td>363364</td>
<td>BANK OF MONROE, THE</td>
<td>849432</td>
<td>849432</td>
<td></td>
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## FORM FR Y-6
UNION BANKSHARES, INC
FISCAL YEAR ENDING DECEMBER 31, 2014

### REPORT ITEM 3. SECURITIES HOLDERS

<table>
<thead>
<tr>
<th>(1)(A) NAME &amp; ADDRESS</th>
<th>(1)(B) COUNTRY OF CITIZENSHIP OR INCORPORATION</th>
<th>(1)(C) NUMBER &amp; PERCENTAGE OF EACH CLASS OF VOTING SECURITIES</th>
<th>(2)(A) NAME &amp; ADDRESS</th>
<th>(2)(B) COUNTRY OF CITIZENSHIP OR INCORPORATION</th>
<th>(2)(C) NUMBER &amp; PERCENTAGE OF EACH CLASS OF VOTING SECURITIES</th>
</tr>
</thead>
<tbody>
<tr>
<td>RALPH ELLISON MANN</td>
<td>USA</td>
<td>13537 - 5.392% COMMON STOCK</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>UNION, WEST VIRGINIA USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MARGARET M. THEISSEN</td>
<td>USA</td>
<td>13538 - 5.392% COMMON STOCK</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>UNION, WEST VIRGINIA USA</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IABEL C. SARVER</td>
<td>USA</td>
<td>12600 - 5.018% COMMON STOCK</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>PENTRESS, WV USA</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>JOANNE S. BROOKS</td>
<td>USA</td>
<td>2000 - 0.797% COMMON STOCK</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>PENTRESS, WV USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL HOLDING</td>
<td></td>
<td>14600 - 5.815% COMMON STOCK</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

### REPORT ITEM 3.2: SHAREHOLDERS

NONE
### Report Item 4: Directors and Officers

#### Names & Address

<table>
<thead>
<tr>
<th>Names &amp; Address</th>
<th>Principal Occupation</th>
<th>Principal Title &amp; Position</th>
<th>Principal with Subsidiaries Title &amp; Position</th>
<th>(4) (A) Percentage of Voting Shares in Subsidiary Companies</th>
<th>(4) (B) Percentage of Voting Shares in Other Companies</th>
<th>(4) (C) Other Companies Included In Percentage Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>MARK C KILCOLLIN DENTIST</td>
<td>DENTAL PRACTICE</td>
<td>DIRECTOR - THE BANK OF MONROE</td>
<td>OWNER - DENTAL PRACTICE</td>
<td>2.414%</td>
<td>NONE</td>
<td>MARK KILCOLLIN DENTAL PRACTICE 100%</td>
</tr>
<tr>
<td>JAMES L. KING PRESIDENT</td>
<td>PRESIDENT &amp; CEO THE BANK OF MONROE</td>
<td>N/A</td>
<td>0.225%</td>
<td>NONE</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>STEVEN L. MCNEER SECRETARY</td>
<td>VICE PRESIDENT &amp; CASHIER - THE BANK OF MONROE</td>
<td>N/A</td>
<td>1.077%</td>
<td>NONE</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>DONALD E PARKER DIRECTOR</td>
<td>VICE-PRESIDENT &amp; LOAN OFFICER - LEWISBURG BRANCH MANAGER THE BANK OF MONROE</td>
<td>N/A</td>
<td>0.677%</td>
<td>NONE</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>TIMOTHY A. HOKE DIRECTOR</td>
<td>DIRECTOR - THE BANK OF MONROE</td>
<td>N/A</td>
<td>0.848%</td>
<td>NONE</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>BENNY R. WILSON DEALER IN NEW &amp; USED FARM MACHINERY</td>
<td>DIRECTOR - THE BANK OF MONROE</td>
<td>OWNER - WILSON FARM EQUIPMENT</td>
<td>2.415%</td>
<td>NONE</td>
<td>WILSON FARM EQUIPMENT 100%</td>
<td></td>
</tr>
<tr>
<td>WILLIAM S. TALBOTT DIRECTOR</td>
<td>DIRECTOR - THE BANK OF MONROE</td>
<td>OWNER - GREENBRIER MOTOR COMPANY</td>
<td>0.278%</td>
<td>NONE</td>
<td>GREENBRIER MOTOR COMPANY 100%</td>
<td></td>
</tr>
<tr>
<td>NAMES &amp; ADDRESS</td>
<td>PRINCIPAL OCCUPATION</td>
<td>(3)(a) TITLE &amp; POSITION</td>
<td>(3)(b) TITLE &amp; POSITION WITH SUBSIDIARIES</td>
<td>(3)(c) TITLE &amp; POSITION WITH SUBSIDIARIES (INCLUDE NAMES OF SUBSIDIARIES)</td>
<td>(4)(A) TITLE &amp; POSITION WITH BANK HOLDING COMPANY</td>
<td>(4)(B) TITLE &amp; POSITION WITH SUBSIDIARIES (INCLUDE NAMES OF SUBSIDIARIES)</td>
</tr>
<tr>
<td>----------------</td>
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<td>------------------------------------------------------------------</td>
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<td>-----------------------------------------------</td>
</tr>
<tr>
<td>ARTHUR C. BARTENSLAGER</td>
<td>REAL ESTATE AGENT &amp; FARMER</td>
<td>DIRECTOR</td>
<td>DIRECTOR - THE BANK OF MONROE</td>
<td>N/A</td>
<td>0.146%</td>
<td>NONE</td>
</tr>
<tr>
<td>JAMES A. FLESHMAN</td>
<td>OWNER MOUNTAINEER FARM CENTER</td>
<td>DIRECTOR</td>
<td>DIRECTOR</td>
<td>OWNER MOUNTAINEER FARM CENTER</td>
<td>0.215%</td>
<td>NONE</td>
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</tbody>
</table>