Board of Governors of the Federal Reserve System

FRB RICHMOND

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(2)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior officer and is also a director, the chairman of the board must sign the report.

I, Charlie Lovering
Name of the Holding Company Director and Official
EVP/CFO and Director
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/19/2015
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSDD ID
3465561
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2014
Month / Day / Year
N/A

Report's Legal Entity Identifier (LEI) (20-Character LEI Code)

Report's Name, Street, and Mailing Address
Congaree Bancshares, Inc.

Legal Title of Holding Company
PO Box 3013
Street / P.O. Box
West Columbia SC 29171
City State Zip Code
1201 Knox Abbot Drive, Cayce SC 29033
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Charlie Lovering
EVP/CFO
Name Title
803-794-2265 109
Area Code / Phone Number / Extension
803-404-5251
Area Code / FAX Number
charlielovering@congareestatebank.com
E-mail Address
www.congareestatebank.com
Address (URL) for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:
☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”
☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551 and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Form FRY-6

Congaree Bancshares, Inc.
Cayce, South Carolina
Fiscal Year Ending December 31, 2014

Report Item
1: a. The Form 10-K is filed with the SEC.
   b. The annual report to shareholders is on file with the SEC.

2: a. Organization Chart

   Congaree Bancshares, Inc.
   Cayce, South Carolina
   Incorporated in South Carolina

     Owns 100% of bank

   Congaree State Bank
   West Columbia, South Carolina
   Incorporated in South Carolina

   b. Domestic Branch Listing
     Submitted via email on 3/10/2015

Securities Holders
3.1 None
3.2 None
Results: A list of branches for your depository institution:

CONGAREE STATE BANK
{ID_RSSD: 3452365}.

This depository institution is held by CONGAREE BANCSHARES, INC. (3465561) of CAYCE, SC.

The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter an effective date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Delete: If a branch listed was sold or closed, enter 'Delete' in the Data Action column and the date when this information first became valid in the Effective Date column.
ADD: If a reportable branch is missing, insert a row, add the branch data, and enter 'ADD' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRS contact. See the detailed instructions on this website for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://ylOonline.federalreserve.gov.

FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

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<th>Branch Service Type</th>
<th>branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID_RSSD</th>
<th>Comments</th>
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<td>3452365</td>
<td>CONGAREE STATE BANK</td>
<td>2023 SUNSET BOULEVARD</td>
<td>WEST COLUMBIA</td>
<td>SC</td>
<td>29169</td>
<td>LEWISTON</td>
<td>UNITED STATES</td>
<td>445685</td>
<td>0</td>
<td>CONGAREE STATE BANK</td>
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<td>OK</td>
<td>3465561</td>
<td>CONGAREE STATE BANK</td>
<td>2201 MAIN STREET</td>
<td>CAYCE</td>
<td>SC</td>
<td>29033</td>
<td>LEWISTON</td>
<td>UNITED STATES</td>
<td>479645</td>
<td>3</td>
<td>CONGAREE STATE BANK</td>
<td>3465561</td>
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<tr>
<td>(1) Names &amp; Address</td>
<td>(2) Principal Occupation</td>
<td>(3)(a) Title &amp; Position with Bank Holding Company</td>
<td>(3)(b) Title &amp; Position with Subsidiaries</td>
<td>(3)(c) Title &amp; Position with Other Businesses</td>
<td>(4)(a) Percentage of Voting Shares in Bank Holding Company</td>
<td>(4)(b) Percentage of Voting Shares in Subsidiaries</td>
<td>(4)(c) List names of other companies if 25% or more of voting securities are held</td>
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<td>Sam Corley</td>
<td>Forestry</td>
<td>Director</td>
<td>N/A</td>
<td>Retired</td>
<td>1.59%</td>
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<td>Lexington, SC</td>
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<td>Thomas Hal Derrick</td>
<td>Retired</td>
<td>Director</td>
<td>N/A</td>
<td>Retired</td>
<td>1.28%</td>
<td>none</td>
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<td>Flat Rock, NC</td>
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<tr>
<td>Charlie T. Lovering, Jr</td>
<td>N/A</td>
<td>Director, EVP &amp; CFO</td>
<td>Director, EVP &amp; CFO Congaree State Bank</td>
<td>N/A</td>
<td>2.21%</td>
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<td>Columbia, SC</td>
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<td>Stephen P. Nivens</td>
<td>N/A</td>
<td>Director</td>
<td>EVP &amp; Chief Business Development Officer</td>
<td>N/A</td>
<td>4.35%</td>
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<tr>
<td>Name</td>
<td>Position</td>
<td>Company/Role</td>
<td>Percentage</td>
<td>Ownership</td>
<td>Location</td>
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<td>Kevin Reeley</td>
<td>Body Shop Repair Owner</td>
<td>Reeleys Body Shop</td>
<td>0.62%</td>
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<td>E. Daniel Scott</td>
<td>Attorney Director &amp; Chairman</td>
<td>Setzler &amp; Scott</td>
<td>1.37%</td>
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<td>Nitin C. Shah</td>
<td>Hotel Owner Director</td>
<td>Satya LLC</td>
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<td>Dr. J. Larry Stroud</td>
<td>Pharmacy Director</td>
<td>Triangle Pharmacy</td>
<td>1.28%</td>
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<td>Ronald F. Johnson, Sr.</td>
<td>Insurance Director</td>
<td>Johnson &amp; Associates Insura</td>
<td>1.33%</td>
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<tr>
<td>John D. Thompson</td>
<td>Retired Director &amp; Vice Chairman</td>
<td>none</td>
<td>4.61%</td>
<td>none</td>
<td>Gaston, SC USA</td>
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<tr>
<td>Harry Michael White</td>
<td>Accountant Director</td>
<td>The Norlan Group</td>
<td>1.43%</td>
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<td>Columbia, SC USA</td>
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<tr>
<td>Charles A. Kirby</td>
<td>Director, President &amp; CEO</td>
<td>Congaree State Bank</td>
<td>0.13%</td>
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<td>Irmo, SC USA</td>
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