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FR Y-6
OMB Number 7100-0297
Approval expires December 31, 2015
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MAR 12 2015

Board of Governors of the Federal Reserve System



FRB RICHMOND

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, James C. Cherry

Name of the Holding Company Director and Official

Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]

Signature of Holding Company Director and Official

3/9/15

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 4210478
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

OUUCK8JEVZ99M8YITN81

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Park Sterling Corporation

Legal Title of Holding Company

1043 East Morehead Street, Suite 201

(Mailing Address of the Holding Company) Street / P.O. Box

Charlotte	NC	28204
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Zachary Quickel Accounting Officer

Name Title

704-323-4323

Area Code / Phone Number / Extension

704-335-1455

Area Code / FAX Number

zach.quickel@parksterlingbank.com

E-mail Address

www.parksterlingbank.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

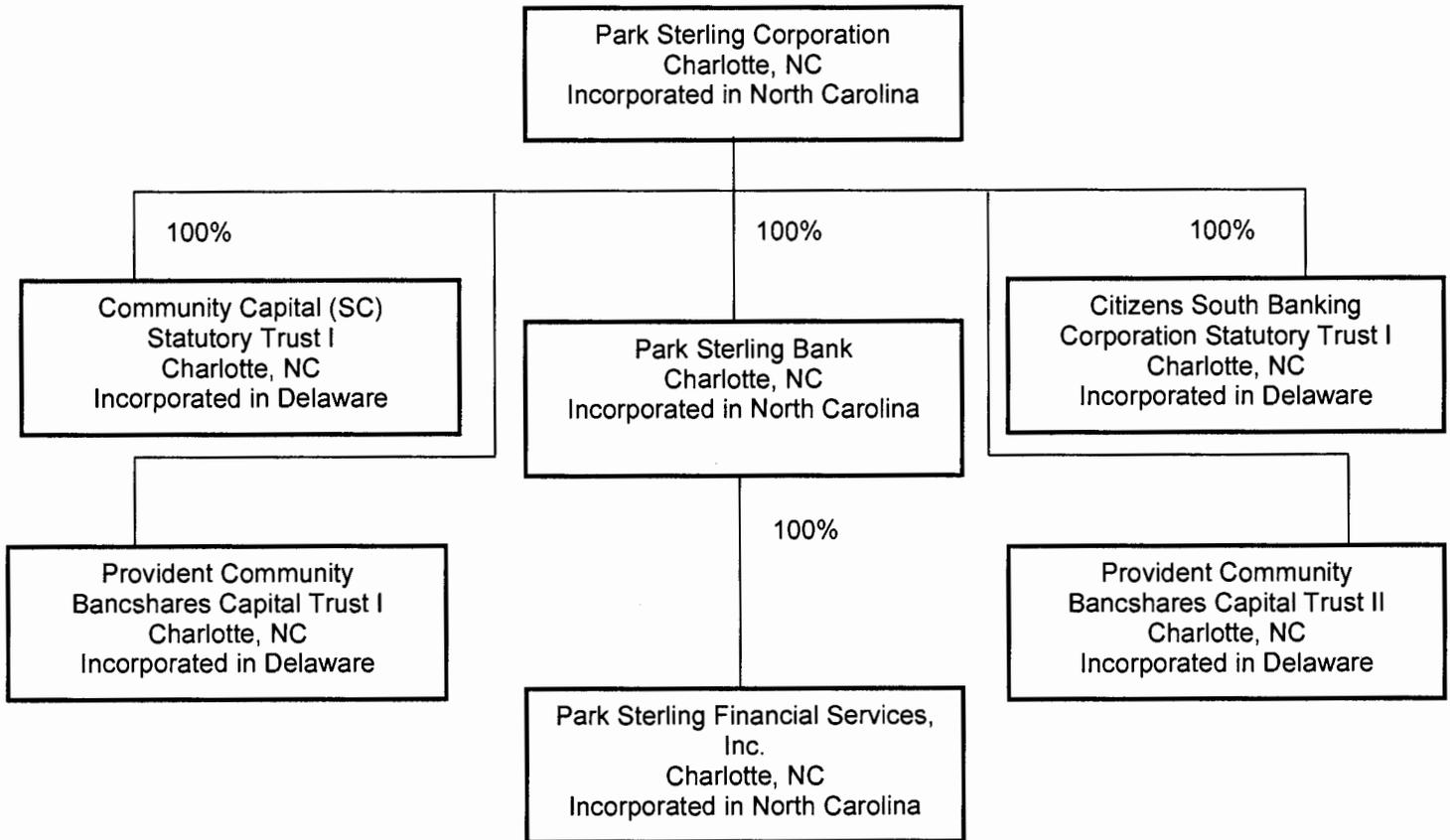
No

**PARK STERLING CORPORATION
 CHARLOTTE, NC
 ANNUAL REPORT OF HOLDING COMPANY FR Y-6
 DECEMBER 31, 2014**

REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS

Park Sterling Corporation files a 10-K with the SEC

REPORT ITEM 2a: ORGANIZATIONAL CHART



Results: A list of branches for your depository institution: PARK STERLING BANK (ID_RSSD: 3470985).
 This depository institution is held by PARK STERLING CORPORATION [4210478] of CHARLOTTE, NC.
 The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	3470985	PARK STERLING BANK	1043 EAST MOREHEAD STREET	CHARLOTTE	NC	28204	MECKLENBURG	UNITED STATES	451126		0	PARK STERLING BANK	3470985
OK		Full Service	2752947	BLAIRSVILLE BRANCH	458 HIGHWAY 515 EAST	BLAIRSVILLE	GA	30512	UNION	UNITED STATES	221756		41	PARK STERLING BANK	3470985
OK		Full Service	3413076	BLUE RIDGE BRANCH	220 ORVIN LANCE CONNECTOR AT HWY 515	BLUE RIDGE	GA	30513	FANNIN	UNITED STATES	447215		42	PARK STERLING BANK	3470985
OK		Full Service	4262598	EAST ELLIJAY BRANCH	489 HIGHLAND CROSSING	ELLIJAY	GA	30540	GILMER	UNITED STATES	Not Required	Not Required		PARK STERLING BANK	3470985
OK		Full Service	4102489	HIWASSEE BRANCH	20 SOUTH MAIN STREET	HIWASSEE	GA	30546	TOWNS	UNITED STATES	6426		39	PARK STERLING BANK	3470985
OK		Full Service	445133	YOUNG HARRIS BRANCH	693 MAIN STREET	YOUNG HARRIS	GA	30582	TOWNS	UNITED STATES	221752		40	PARK STERLING BANK	3470985
OK		Full Service	4155186	BELMONT BRANCH	192 EAST WOODROW AVENUE	BELMONT	NC	28012	GASTON	UNITED STATES	518501		44	PARK STERLING BANK	3470985
OK		Full Service	4236094	SOUTHPARK BRANCH	6816 MORRISON BLVD	CHARLOTTE	NC	28211	MECKLENBURG	UNITED STATES	479401		3	PARK STERLING BANK	3470985
OK		Full Service	4155168	DALLAS BRANCH	3135 DALLAS HIGH SHOALS HIGHWAY	DALLAS	NC	28034	GASTON	UNITED STATES	270916		30	PARK STERLING BANK	3470985
OK		Full Service	4155177	MAIN AVENUE BRANCH	245 WEST MAIN AVENUE	GASTONIA	NC	28052	GASTON	UNITED STATES	518503		45	PARK STERLING BANK	3470985
OK		Full Service	4155355	MARTHA RIVERS BRANCH	1670 NEAL HAWKINS ROAD	GASTONIA	NC	28056	GASTON	UNITED STATES	270915		29	PARK STERLING BANK	3470985
OK		Full Service	397175	NEW HOPE ROAD BRANCH	519 SOUTH NEW HOPE ROAD	GASTONIA	NC	28054	GASTON	UNITED STATES	Not Required	Not Required		PARK STERLING BANK	3470985
OK		Full Service	4155195	INDIAN TRAIL BRANCH	13816 EAST INDEPENDENCE BOULEVARD	INDIAN TRAIL	NC	28079	UNION	UNITED STATES	360353		37	PARK STERLING BANK	3470985
OK		Full Service	4155458	WEDDINGTON BRANCH	13731 PROVIDENCE ROAD	MATTHEWS	NC	28104	UNION	UNITED STATES	257466		36	PARK STERLING BANK	3470985
OK		Full Service	4155346	MONROE BRANCH	2742 WEST ROOSEVELT BOULEVARD	MONROE	NC	28110	UNION	UNITED STATES	77677		35	PARK STERLING BANK	3470985
OK		Full Service	4155467	MOORESVILLE BRANCH	649 BRAWLEY SCHOOL ROAD	MOORESVILLE	NC	28117	IREDELL	UNITED STATES	423000		34	PARK STERLING BANK	3470985
OK		Full Service	4155364	MOUNT HOLLY BRANCH	233 SOUTH MAIN STREET	MOUNT HOLLY	NC	28120	GASTON	UNITED STATES	43327		28	PARK STERLING BANK	3470985
OK		Full Service	4374080	RALEIGH BRANCH	2245 GATEWAY ACCESS POINT	RALEIGH	NC	27607	WAKE	UNITED STATES	527918		25	PARK STERLING BANK	3470985
OK		Full Service	4155476	ROCKWELL BRANCH	106 WEST MAIN STREET	ROCKWELL	NC	28138	ROWAN	UNITED STATES	265335		33	PARK STERLING BANK	3470985
OK		Full Service	4155391	SALISBURY BRANCH	401 WEST INNES STREET	SALISBURY	NC	28144	ROWAN	UNITED STATES	41006		32	PARK STERLING BANK	3470985
OK		Full Service	4155225	STANLEY BRANCH	412 SOUTH HIGHWAY 27	STANLEY	NC	28164	GASTON	UNITED STATES	360135		31	PARK STERLING BANK	3470985
OK		Full Service	4155159	STATESVILLE BRANCH	307 NORTH CENTER STREET	STATESVILLE	NC	28677	IREDELL	UNITED STATES	518509		46	PARK STERLING BANK	3470985
OK		Full Service	4236106	WILMINGTON BRANCH	3701 SHIPYARD BOULEVARD	WILMINGTON	NC	28403	NEW HANOVER	UNITED STATES	535289		48	PARK STERLING BANK	3470985
OK		Full Service	213921	SOUTH MAIN STREET BRANCH	203 SOUTH MAIN STREET	ABBEVILLE	SC	29620	ABBEVILLE	UNITED STATES	36378		19	PARK STERLING BANK	3470985
OK		Limited Service	3346129	WEST ABBEVILLE BRANCH	536 W GREENWOOD STREET	ABBEVILLE	SC	29620	ABBEVILLE	UNITED STATES	439969		20	PARK STERLING BANK	3470985
OK		Full Service	3130074	ANDERSON OFFICE	1722 NORTH MAIN STREET	ANDERSON	SC	29621	ANDERSON	UNITED STATES	419364		18	PARK STERLING BANK	3470985
OK		Full Service	3677056	HIGHWAY 81 BRANCH	2123 N HIGHWAY 81	ANDERSON	SC	29621	ANDERSON	UNITED STATES	453831		23	PARK STERLING BANK	3470985
OK		Full Service	2704197	BELTON BRANCH	717 ANDERSON STREET	BELTON	SC	29627	ANDERSON	UNITED STATES	275689		13	PARK STERLING BANK	3470985
OK		Full Service	2704209	CALHOUN FALLS BRANCH	253 EAST SAVANNAH STREET	CALHOUN FALLS	SC	29628	ABBEVILLE	UNITED STATES	275686		15	PARK STERLING BANK	3470985
OK		Full Service	4297031	CHARLESTON EAST BAY BRANCH	140 EAST BAY STREET	CHARLESTON	SC	29401	CHARLESTON	UNITED STATES	520822		4	PARK STERLING BANK	3470985
OK		Full Service	2312967	OLD GREENVILLE HIGHWAY BRANCH	528 OLD GREENVILLE HWY	CLEMSON	SC	29631	PICKENS	UNITED STATES	56009		14	PARK STERLING BANK	3470985
OK		Full Service	3185645	CLINTON BRANCH	198 JACOBS HIGHWAY	CLINTON	SC	29325	LAURENS	UNITED STATES	418936		17	PARK STERLING BANK	3470985
OK		Full Service	4396112	GREENVILLE DOWNTOWN BRANCH	300 N. MAIN STREET	GREENVILLE	SC	29601	GREENVILLE	UNITED STATES	532069		26	PARK STERLING BANK	3470985
OK		Full Service	3375633	WOODRUFF ROAD BRANCH	1620 WOODRUFF ROAD	GREENVILLE	SC	29607	GREENVILLE	UNITED STATES	444053		22	PARK STERLING BANK	3470985
OK		Full Service	2501800	BYPASS NE OFFICE	1601 HWY 72 BYPASS NE	GREENWOOD	SC	29649	GREENWOOD	UNITED STATES	262000		6	PARK STERLING BANK	3470985
OK		Full Service	2838935	BYPASS WEST OFFICE	537 HWY 72 BYPASS WEST	GREENWOOD	SC	29649	GREENWOOD	UNITED STATES	358297		7	PARK STERLING BANK	3470985
OK		Full Service	1356535	GREENWOOD BRANCH	109 MONTAGUE AVENUE	GREENWOOD	SC	29649	GREENWOOD	UNITED STATES	39898		5	PARK STERLING BANK	3470985
OK		Full Service	3284221	GREER BRANCH	1200 WEST WADE HAMPTON BOULEVARD	GREER	SC	29650-124	GREENVILLE	UNITED STATES	441870		21	PARK STERLING BANK	3470985
OK		Full Service	3657348	VILLAGE BRANCH	2720 SOUTH HIGHWAY 14	GREER	SC	29650	SPARTANBURG	UNITED STATES	478338		24	PARK STERLING BANK	3470985
OK		Full Service	2704218	HONEA PATH BRANCH	509 EAST GREER ST	HONEA PATH	SC	29654	ANDERSON	UNITED STATES	275684		12	PARK STERLING BANK	3470985
OK		Full Service	3205990	JONESVILLE BRANCH	934 FOREST ST	JONESVILLE	SC	29353	UNION	UNITED STATES	Not Required	Not Required		PARK STERLING BANK	3470985
OK		Full Service	3206027	LAURENS BRANCH	206 HILLCREST DR	LAURENS	SC	29360	LAURENS	UNITED STATES	Not Required	Not Required		PARK STERLING BANK	3470985
OK		Full Service	2536352	WILSON RD BRANCH	999 WILSON ROAD	NEWBERRY	SC	29108	NEWBERRY	UNITED STATES	57665		8	PARK STERLING BANK	3470985
OK		Full Service	1226218	PROSPERITY BRANCH	305 NORTH MAIN STREET	PROSPERITY	SC	29127	NEWBERRY	UNITED STATES	39868		11	PARK STERLING BANK	3470985

OK		Full Service	937674	CELANESE ROAD BRANCH	2700 CELANESE ROAD	ROCK HILL	SC	29732	YORK	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	3718762	MANCHESTER BRANCH	615 CROWN POINTE LANE	ROCK HILL	SC	29730	YORK	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	3718771	WESTMINSTER BRANCH	1330 INDIA HOOK ROAD	ROCK HILL	SC	29732	YORK	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	1161935	SALUDA BRANCH	200 NORTH MAIN STREET	SALUDA	SC	29138	SALUDA	UNITED STATES	38846	16	PARK STERLING BANK	3470985
OK		Full Service	3443046	SIMPSONVILLE BRANCH	116 NORTHEAST MAIN STREET	SIMPSONVILLE	SC	29681	GREENVILLE	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	3205981	UNION BY-PASS BRANCH	502 NORTH DUNCAN BYPASS	UNION	SC	29379	UNION	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	3679715	UNION MAIN STREET BANKING CENTER BRANCH	203 W MAIN STREET	UNION	SC	29379	UNION	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	3206018	WINNSBORO BY-PASS BRANCH	801 US HIGHWAY 321 BYPASS SOUTH	WINNSBORO	SC	29180	FAIRFIELD	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985
OK		Full Service	4725495	RICHMOND BRANCH	9020 STONY POINT PARKWAY, SUITE 350	RICHMOND	VA	23235	RICHMOND CITY	UNITED STATES	Not Required	Not Required	PARK STERLING BANK	3470985

REPORT ITEM 2b: DOMESTIC BRANCH LISTING

Submitted early via email on March 11, 2015

REPORT ITEM 3: SECURITIES HOLDERS

Item 3-1:			Item 3-2:		
(1)(a) - Name, City, State, Country	(1)(b) - Country of Citizenship/Incorporation	(1)(c) - Number and Percentage of Each Class of Voting Securities	(1)(a) - Name, City, State, Country	(1)(b) - Country of Citizenship/Incorporation	(1)(c) - Number and Percentage of Each Class of Voting Securities
Huber Capital Management LLC El Segundo, California, United States	United States	3,300,300 shares 7.36%	N/A		
Wellington Management Company, LLP Boston, Massachusetts, United States	United States	3,072,903 shares 6.85%			
T. Rowe Price Associates, Inc. Baltimore, Maryland, United States	United States	2,712,367 shares 6.05%			
The Banc Funds Company L.L.C Chicago, Illinois, United States	United States	2,518,730 shares 5.61%			
Skyline Asset Management, L.P. Chicago, Illinois, United States	United States	2,331,000 shares 5.20%			
Dimensional Fund Advisors L.P. Austin, Texas, United States	United States	2,256,095 shares 5.03%			

REPORT ITEM 4: INSIDERS

Item 4				
(1) - Name and Address	(2) - Present Principal Occupation (3) - Title	(4a) - % of Outstanding Shares	(4b) % of Voting Shares in Subsidiary	(4c) - Other Companies with 25% or more of voting securities held
DIRECTORS:				
Walter C. Ayers Stuart, Virginia	Retired	0.14%	None	N/A
Leslie M. Baker, Jr. Winston-Salem, North Carolina	Retired	0.84%	None	Saura Company, LLC (100%) HTBT Properties, LLC (100%)
Larry W. Carroll Charlotte, North Carolina	President of Carroll Financial Associates, Inc.	0.96%	None	Carroll Financial Associates, Inc. (40%)
James C. Cherry Charlotte, North Carolina	Chief Executive Officer of Park Sterling Corporation and Park Sterling Bank	1.42%	None	Cherry Capital Investments, LLC (100%)
Thomas B. Henson Charlotte, North Carolina	President and CEO of Henson-Tomlin Interests, LLC and Senior Managing Partner of Southeastern Private Investment Fund	0.45%	None	Ale's University, LLC (50%) American Spirit Media, LLC (100%) Andrew Blair's, LLC (50%) Ayrslley Apartment Developers, LLC (100%) Ayrslley Development Group, LLC (45%) Ayrslley Hotel Associates, LLC (43%) Ayrslley Hotel Associates II, LLC (93%) Ayrslley Hotel Associates III, LLC (100%) Ayrslley Hotel Management, Inc. (50%) Ayrslley Hotel Management II, Inc. (100%) Ayrslley Hotel Management III, Inc. (100%) Ayrslley Theater Development Company, LLC (29.1%) Ayrslley Theater Operators, LLC (39.7%) Big Bear Events, LLC (50%) CPC Holdings, LLC (50%) Ethridge Management Services, LLC (100%) Hentom, LLC (100%) Hentom 2, LLC (100%) HSH, LLC (39%) KYOU License Subsidiary, LLC (100%) KYOU, LLC (100%) Montford Drive Properties, LLC (100%) NCRP Holdings, LLC (45%) Southeastern Media Acquisition, Inc. (100%) Southeastern Media Holdings, Inc. (100%) Sportslink, LLC (43%) Stagioni, LLC (50%) Stonebridge Capital, LLC (100%) The Frances Patrick Tomlin Trust (100%) WDBD License Subsidiary, LLC (100%) WDBD, LLC (100%) WFSX License Subsidiary, LLC (100%) WFSX, LLC (100%) WUPV License Subsidiary, LLC (100%) WUPV, LLC (100%) WUPW License Subsidiary, LLC (100%) WUPW, LLC (100%) WCTX License Subsidiary, LLC (100%) WCTX, LLC (100%) York Road Holdings, LLC (100%)

Jean E. Davis Charlotte, North Carolina	Retired	0.24%	None	N/A
Patricia C. Hartung Greenwood, South Carolina	Executive Director of the Upper Savannah Council of Governments	0.15%	None	N/A
Jeffrey S. Kane San Francisco, California	Retired	0.14%	None	N/A
Kim S. Price Gastonia, North Carolina	Retired	0.45%	None	N/A
Ben R. Rudisill, II Gastonia, North Carolina	President of Rudisill Enterprises	0.38%	None	Club Estates, LLC (100%) Rudisill Enterprises, Inc. (100%) Tar Heel Leasing Co (50%) The Pier, LLC (90%)
EXECUTIVE OFFICERS:				
David L. Gaines Charlotte, North Carolina	Chief Financial Officer of Park Sterling Corporation and Park Sterling Bank	1.17%	None	Gaines Real Estate Investments, LLC (100%)
Bryan F. Kennedy, III Charlotte, North Carolina	President of Park Sterling Corporation and Park Sterling Bank	1.05%	None	N/A
Nancy J. Foster Charlotte, North Carolina	Chief Risk Officer of Park Sterling Corporation and Park Sterling Bank	0.85%	None	N/A
Mark S. Ladnier Charlotte, North Carolina	Head of Operations and Information Technology Park Sterling Corporation and Park Sterling Bank	0.01%	None	N/A