Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (cf)(1)(A)); Section 8(a) of the international Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Julia A. Newton
Name of the Holding Company Director and Official

President/CEO & Director
Title of the Holding Company Director and Official

PRESIDENT

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual.

The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Officer

Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSID ID

C.I.

Date of Report (top-tier holding company's fiscal year-end):

Month / Day / Year

Report's Legal Entity Identifier (LEI) (20-Character LEI Code)

N/A

Date of Signature

Certification: This report form is to be completed and signed by a director of the top-tier holding company. This director should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Signature

Name Title

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Name of the Holding Company Director and Official

President/CEO & Director
Title of the Holding Company Director and Official

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Date of Signature

Name Title
Report Items:

1: MB Bancorp, Inc. prepares the 10-K and is registered with the SEC. As specified by the Richmond Federal Reserve Bank, 2 copies are enclosed.

2a: Organizational Chart:

NR = Ownership percentage not reportable on the FR Y-10. Percentage of ownership is 25% or less and the company is not controlled by any other means.

2b: Domestic branch listing provided to the Federal Reserve Bank
Results: A list of branches for your holding company: MB Bancorp, Inc. (4750714) of Forest Hill, MD.
The data are as of 03/31/2015. Data reflects information that was received and processed through 04/06/2015.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the data in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the date when this information first became valid in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are emailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online Application - https://y10online.federalreserve.gov.

* FFIC UNINUM, Office Number, and IB_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch ID/Type</th>
<th>Branch ID/RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>ZIP Code</th>
<th>County</th>
<th>Country</th>
<th>FFIC UNINUM</th>
<th>Office Number</th>
<th>End Office</th>
<th>End Office ID/RSSD</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>3300121</td>
<td>MARYLAND</td>
<td>3920 ROCK SPRING RD</td>
<td>FOREST HILL</td>
<td>MD 21050-200</td>
<td>HARRISON</td>
<td>MD</td>
<td>UNITED STATES</td>
<td>141665</td>
<td>0</td>
<td>MADISON BANK OF MARYLAND</td>
<td>310071</td>
<td></td>
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<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>4124124</td>
<td>MARYLAND</td>
<td>321 SOUTHBURY RD</td>
<td>BALTIMORE</td>
<td>MD 21030</td>
<td>BALTIMORE</td>
<td>MD</td>
<td>UNITED STATES</td>
<td>252771</td>
<td>0</td>
<td>MADISON BANK OF MARYLAND</td>
<td>310071</td>
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</tr>
<tr>
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<td></td>
<td>Full Service</td>
<td>4600121</td>
<td>MARYLAND</td>
<td>8639 RICH ROAD</td>
<td>BALTIMORE</td>
<td>MD 21230</td>
<td>BALTIMORE</td>
<td>MD</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>MADISON BANK OF MARYLAND</td>
<td>310071</td>
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</table>
Form FR Y-6  
MB Bancorp, Inc.  
Fiscal Year Ending December 31, 2014  

Report Item 3: Securities Holders  
(1)(a)(b)(c) and (2)(a)(b)(c)  

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014:

<table>
<thead>
<tr>
<th>(1)(a) Name</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Madison Bank of Maryland Employee Stock Ownership Plan Trust Forest Hill, MD, USA</td>
<td>USA</td>
<td>169,280 - 8.0% Common Stock</td>
</tr>
<tr>
<td>Stilwell Partners, L.P. Stilwell Activist Fund, L.P. Stilwell Activist Investments, L.P. Stilwell Value LLC Joseph Stilwell New York, NY, USA</td>
<td>USA</td>
<td>197,183 - 9.32% Common Stock</td>
</tr>
<tr>
<td>Warren A. Mackey Homestead Partners, LP Arles Advisors Inc. New York, NY, USA</td>
<td>USA</td>
<td>200,000 - 9.5% Common Stock</td>
</tr>
<tr>
<td>Maltese Capital Management LLC Terry Maltese, Managing Member of MCM New York, NY 10022</td>
<td>USA</td>
<td>126,000 - 5.95% Common Stock</td>
</tr>
</tbody>
</table>
Report Item 3: Securities Holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(2)(a)</td>
<td>(2)(b)</td>
<td>(2)(c)</td>
</tr>
<tr>
<td>Name</td>
<td>Country of Citizenship or incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>City, State, Country</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NONE
<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>(1)</th>
<th>(2) Principal Occupation if other than with Holding Company</th>
<th>(3)(a) Title &amp; Position with Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>(4)(b) Percentage of Voting Shares in Holding Company in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c) Percentage of Voting Shares in Other Businesses (include names of other businesses)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>William D. Schmidt, Sr. Forest Hill, MD, USA</td>
<td>N/A</td>
<td>Director</td>
<td>Director (Madison Bank of MD)</td>
<td>N/A</td>
<td>None</td>
<td>None</td>
<td>N/A</td>
<td>Signature Health Care 51% Benefits Systems Management 100%</td>
</tr>
<tr>
<td>Barry A. Kuhne Forest Hill, MD, USA</td>
<td>Signature Health Care Owner &amp; President</td>
<td>Director</td>
<td>Director (Madison Bank of MD)</td>
<td>Benefits Systems Management Owner</td>
<td>None</td>
<td>None</td>
<td>Signature Health Care 51% Benefits Systems Management 100%</td>
<td></td>
</tr>
<tr>
<td>Julia A. Newton Forest Hill, MD, USA</td>
<td>N/A</td>
<td>Director &amp; President/CEO</td>
<td>Director &amp; President/CEO (Madison Bank of MD)</td>
<td>N/A</td>
<td>None</td>
<td>None</td>
<td>JRM Venture, LLC 100%</td>
<td></td>
</tr>
<tr>
<td>Lawrence W. Williams Forest Hill, MD, USA</td>
<td>N/A</td>
<td>Director &amp; Chairman Senior EVP</td>
<td>Director &amp; Senior EVP (Madison Bank of MD)</td>
<td>N/A</td>
<td>1.4%</td>
<td>None</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Robin Lynn Taylor Forest Hill, MD, USA</td>
<td>N/A</td>
<td>VP &amp; CFO</td>
<td>VP &amp; CFO (Madison Bank of MD)</td>
<td>N/A</td>
<td>None</td>
<td>None</td>
<td>N/A</td>
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</tr>
<tr>
<td>Lisa M. McGuire-Dick Forest Hill, MD, USA</td>
<td>N/A</td>
<td>Senior VP</td>
<td>Senior VP (Madison Bank of MD)</td>
<td>N/A</td>
<td>None</td>
<td>None</td>
<td>N/A</td>
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</tr>
<tr>
<td>Name</td>
<td>Role</td>
<td>Company/Position</td>
<td>Ownership</td>
<td>Other Ownership</td>
<td>Notes</td>
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<tr>
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<tr>
<td>Douglas S. Wilson</td>
<td>Director, Owner</td>
<td>Douglas S. Wilson &amp; Co., CPA's</td>
<td>None</td>
<td>None</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Director (Madison Bank of MD)</td>
<td>None</td>
<td>None</td>
<td>Douglas S. Wilson &amp; Co., CPA's 100% Long Bar Harbor Rte 40 S, LLC 50%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Michael Nobile</td>
<td>Director, General Manager</td>
<td>Harley Davidson of Williamsport</td>
<td>N/A</td>
<td>None</td>
<td>N/A</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>John Fiorini</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
<td>N/A</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>James R. Vittek</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
<td>N/A</td>
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