

Board of Governors of the Federal Reserve System

MAR - 9 2016



Annual Report of Holding Companies—FR Y-6 **RICHMOND**

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

549300CEZEYSB80M4441

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Mark A. Holmes

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

CB Financial Corporation

Legal Title of Holding Company

3710 Nash St. N., P O Box 8189

(Mailing Address of the Holding Company) Street / P.O. Box

Wilson

NC

27896

City

State

Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Dora E. Kicklighter

Chief Operations Officer

Name

Title

252-243-5588

Area Code / Phone Number / Extension

252-991-4522

Area Code / FAX Number

dkicklighter@thecornerstonebank.com

E-mail Address

thecornerstonebank.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

March 3, 2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

3347564

Does the reporter request confidential treatment for any portion of this submission?

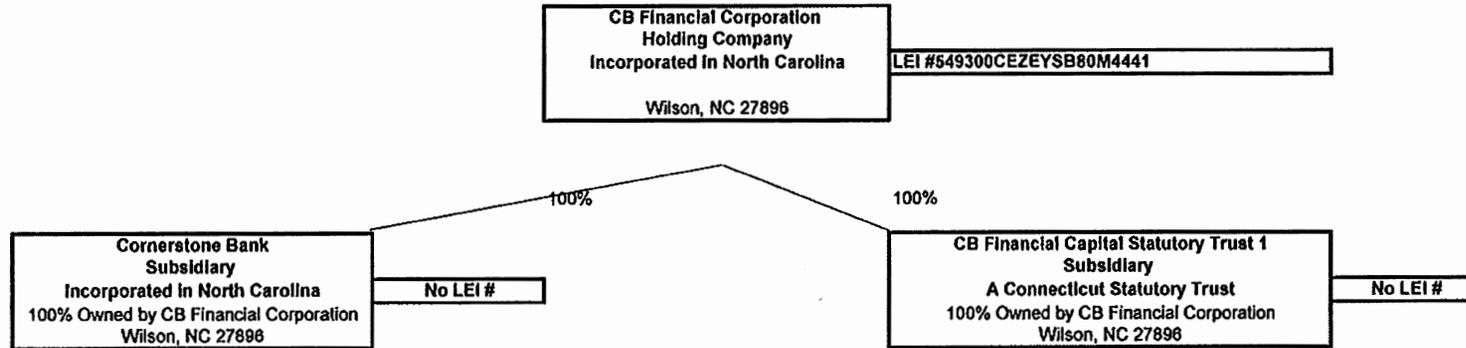
Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Report Item 2

1 The bank holding company prepares an annual report for its shareholders. The annual report is in the process of being completed, will mail out at a later date.
2A Organizational Chart



2B Cornerstone Bank does not have any domestic branch besides the main office

Results: A list of branches for your depository Institution: CORNERSTONE BANK (ID_RSSD: 2895835).
 This depository institution is held by CB FINANCIAL CORPORATION (3347564) of WILSON, NC.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	2895835	CORNERSTONE BANK	3710 NASH STREET NORTH	WILSON	NC	27896	WILSON	UNITED STATES	77673	0	CORNERSTONE BANK	2895835	

Report Item 3: Shareholders

**Form FR Y-6
CB Financial Corporation
FYE December 31, 2015**

Current shareholders with ownership, control or holdings of 5% or more with power to vote FYE December 31, 2015				
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of each Class of Voting Securities		
Howard T. Sanders Elizabeth City, NC 27909	United States of America		4,700,000	9.89%

Report Item 3.2 List of individuals/companies that held 5% or more voting securities during the year but not at the end of the year

NONE

Report Item 4: Insiders

Form FR Y-6
 CB Financial Corporation
 FYE December 31, 2016

(1) Name & Address	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
(City, State, County)	Principal Occupation if other than holding company	Title Position with holding company	Title Position with subsidiaries	Title Position with other businesses	% of voting shares with holding company	% of voting shares with subsidiaries	All Privately Held Companies
Gregory A. Turnage Wilson, NC	Highway Contractor	Director	N/A	President and owner, PLT Construction, Inc (50%), PLT Concrete Services, Inc.(50%), and PLT Utilities, Inc (33%); Owner, T. & H. Electric, Inc (50%); Member, GRECO Development Co.(50%), LCC, Pinecrest Development Co.(33%), LLC, Pinecrest Holdings Co., LLC (30%), Partner TAG Development (50%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)	15.61%	0%	President and owner, PLT Construction, Inc.(50%), PLT Concrete Services, Inc.(50%) and GETSCO (25%); Owner, T. & H. Electric, Inc.(33%); Member, GRECO Development Co.(50%), LCC, Pinecrest Development Co.(33%), LLC, Pinecrest Holdings Co., LLC (30%); Partner TAG Development (50%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)
Judy A. Muirhead Wilson, NC	Contractor & Rental Properties	Assistant Secretary	N/A	Owner/Manager, JAM Properties, JAM Rentals, and JAM Investments (100%)	0.44%	0%	Owner/Manager, JAM Properties, JAM Rentals, and JAM Investments (100%)
David W. Woodard Wilson, NC	Lawyer	Secretary	N/A	Law Partner, Connor, Burn, Rogerson & Woodard, P.L.L.C (33%)	0.16%	0%	Law Partner, Connor, Burn, Rogerson & Woodard, P.L.L.C (33%)
John Charles Anthony, Jr., Wilson NC	CPA	Treasurer	N/A	Partner, Anthony, Moore & Tabb, P.A. (CPAs) (33%)	0.20%	0%	Partner, Anthony, Moore & Tabb, P.A. (CPAs) (33%)
Robert E. Kirkland III, Wilson NC	Auto Parts	Director	N/A	Owner/Manager, Barnes Motor & Parts Co., Inc (50%)	0.34%	0%	Owner/Manager, Barnes Motor & Parts Co., Inc (50%)
W. Coalter Paxton III Wilson NC	Warehousing	Director	N/A	President, Paxton Mini Storages, Inc. (50%) and PBS Storage, Inc. (50%); Manager, Paxton Bonded Storages, Inc. (50%); Partner, GRECO Development Co., LLC (50%), Pinecrest Development Co., LLC (33%) and Pinecrest Holdings Co., LLC (30%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)	2.08%	0%	President, Paxton Mini Storages, Inc. (50%) and PBS Storage, Inc. (50%); Manager, Paxton Bonded Storages, Inc. (50%); Partner, GRECO Development Co., LLC (50%), Pinecrest Development Co., LLC (33%) and Pinecrest Holdings Co., LLC (30%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)
S. Christopher Wilkford, Wilson NC	Mechanical Contracting	Director	N/A	President, Southern Piping Company, Inc (25%)	9.84%	0%	President, Southern Piping Company, Inc (25%)
Mark A. Holmes, Wilson NC	President and CEO and Director of Comerstone Bank	President & CEO and Director	President & CEO and Director of Comerstone Bank	N/A	9.89%	0%	N/A