Annual Report of Holding Companies — FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Joe A. Shearin
Name of the Holding Company Director and Official
President, CEO, Director
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of such consent, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2015
Month / Day / Year

N/A - no LEI
Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter’s Name, Street, and Mailing Address
Eastern Virginia Bankshares, Inc.

Legal Title of Holding Company

330 Hospital Road, P.O. Box 1455
(Mailing Address of the Holding Company) Street / P.O. Box

Tappahannock Virginia 22560
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Patrick Wood Vice President/Controller
Name Title

804-779-4810 x8460
Area Code / Phone Number / Extension

804-443-4584
Area Code / FAX Number

patrick.wood@bankevb.com
E-mail Address

www.evb.org
Address (URL) for the Holding Company’s web page

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

R S S D I D  26246911
C.I.

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:
☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2015
Report Item 1: Annual Report to Shareholders – The bank holding company prepares an annual report for its shareholders, however it is currently unavailable. Three copies will be forwarded to the Federal Reserve Bank of Richmond as soon as practicable.

Report Item 2a: Organization Chart – Attached.

Report Item 2b: Domestic Branch Listing – Submitted via email on March 11, 2016

Report Item 3: Securities Holders – Attached.

Report Item 4: Insiders – Attached.
Form FR Y-6
Eastern Virginia Bankshares, Inc.
As of December 31, 2015
Report Item 2a: Organization Chart

Eastern Virginia Bankshares, Inc.
Tappahannock, VA
2,725 Shareholders
(three of whom own more than 5%)
State of Incorporation: VA
No LEI

EVB 100%
Tappahannock, VA
State of Incorporation: VA
No LEI

E V Statutory Trust I
100%
Tappahannock, VA
State of Incorporation: CT
No LEI

Bankers Insurance, LLC * 2.87%
(Non-Managing Member)
Tappahannock, VA
State of Incorporation: VA
No LEI

Dunston Hall, LLC 100%
(Managing Member)
Tappahannock, VA
State of Incorporation: VA
No LEI

Southern Trust Mortgage, LLC * 4.9%
(Non-Managing Member)
Virginia Beach, VA
State of Incorporation: VA
No LEI

Tartan Holdings, LLC 100%
(Managing Member)
Tappahannock, VA
State of Incorporation: VA
No LEI

EVB Financial Services, Inc. 100%
Tappahannock, VA
State of Incorporation: VA
No LEI

Bankers 79le, LLC * 6.21%
(Non-Managing Member)
Tappahannock, VA
State of Incorporation: VA
No LEI

POS, LLC 100%
(Managing Member)
Tappahannock, VA
State of Incorporation: VA
No LEI

EVB Investments, Inc. 100%
Gloucester Point, VA
State of Incorporation: VA
No LEI

Infinex Financial Group, LLC * 5%
(Non-Managing Member)
Richmond, VA
State of Incorporation: VA
No LEI

ECU - RE, LLC 100%
(Managing Member)
Tappahannock, VA
State of Incorporation: VA
No LEI

* Not reportable on Form Y-10.
### Data Action for VA Reports

When you submit a list of branches to the FRB, you will need to enter the date the branch was listed and the date the action was completed. The data action column is used to indicate the results of your report and must be completed before sending your documentation to the FRB.

<table>
<thead>
<tr>
<th>Branch ID</th>
<th>Branch Name</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Type</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>A00010234</td>
<td>Virginia State Bank</td>
<td>Richmond</td>
<td>VA</td>
<td>23220</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010235</td>
<td>Virginia State Bank</td>
<td>Norfolk</td>
<td>VA</td>
<td>23502</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010236</td>
<td>Virginia State Bank</td>
<td>Roanoke</td>
<td>VA</td>
<td>24010</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
</tbody>
</table>

### Change of Address

To change the address of a branch, you must submit the new address and the effective date in the Effective Date column. You must also submit the FRB 1010 report and the FRB 1010 Data Action column for the branch.

<table>
<thead>
<tr>
<th>Branch ID</th>
<th>Branch Name</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Type</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>A00010234</td>
<td>Virginia State Bank</td>
<td>Richmond</td>
<td>VA</td>
<td>23220</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010235</td>
<td>Virginia State Bank</td>
<td>Norfolk</td>
<td>VA</td>
<td>23502</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010236</td>
<td>Virginia State Bank</td>
<td>Roanoke</td>
<td>VA</td>
<td>24010</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
</tbody>
</table>

### Add or Delete

To add or delete a branch, you must submit the new or deleted branch information and the effective date in the Effective Date column. You must also submit the FRB 1010 report and the FRB 1010 Data Action column for the branch.

<table>
<thead>
<tr>
<th>Branch ID</th>
<th>Branch Name</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Type</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>A00010234</td>
<td>Virginia State Bank</td>
<td>Richmond</td>
<td>VA</td>
<td>23220</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010235</td>
<td>Virginia State Bank</td>
<td>Norfolk</td>
<td>VA</td>
<td>23502</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010236</td>
<td>Virginia State Bank</td>
<td>Roanoke</td>
<td>VA</td>
<td>24010</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
</tbody>
</table>

### Add, Change, or Delete

To add, change, or delete a branch, you must submit the new or deleted branch information and the effective date in the Effective Date column. You must also submit the FRB 1010 report and the FRB 1010 Data Action column for the branch.

<table>
<thead>
<tr>
<th>Branch ID</th>
<th>Branch Name</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Type</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>A00010234</td>
<td>Virginia State Bank</td>
<td>Richmond</td>
<td>VA</td>
<td>23220</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010235</td>
<td>Virginia State Bank</td>
<td>Norfolk</td>
<td>VA</td>
<td>23502</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010236</td>
<td>Virginia State Bank</td>
<td>Roanoke</td>
<td>VA</td>
<td>24010</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
</tbody>
</table>

### FDIC UNINUM, Office Number, and ID fees

FDIC UNINUM, Office Number, and ID fees are for reference only. Verification of these values required.

<table>
<thead>
<tr>
<th>Branch ID</th>
<th>Branch Name</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Type</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>A00010234</td>
<td>Virginia State Bank</td>
<td>Richmond</td>
<td>VA</td>
<td>23220</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010235</td>
<td>Virginia State Bank</td>
<td>Norfolk</td>
<td>VA</td>
<td>23502</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
<tr>
<td>A00010236</td>
<td>Virginia State Bank</td>
<td>Roanoke</td>
<td>VA</td>
<td>24010</td>
<td>New Branch</td>
<td>Approved</td>
</tr>
</tbody>
</table>
**Report Item 3: Securities holders (1)(a)(b)(c) and (2)(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending December 31, 2015.

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, City, State, Country</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>Wellington Management Group, LLP Boston, MA, USA</td>
<td>USA</td>
<td>1,140,715 - 8.75% Common Stock</td>
</tr>
<tr>
<td>Castle Creek Capital Partners IV, LP Rancho Santa Fe, CA, USA</td>
<td>USA</td>
<td>1,061,225 - 8.14% Common Stock</td>
</tr>
<tr>
<td>GCP III EVB LLC* New York, NY, USA</td>
<td>USA</td>
<td>1,097,144 - 8.42% Common Stock</td>
</tr>
</tbody>
</table>

*These shares are also reported for Mr. Boris M. Gutin in Item 4 - Insiders. GCP III EVB LLC is an affiliate of GCP Capital of which Mr. Gutin serves as a managing director. Mr. Gutin does not appear on this Item 3 as his direct ownership is less than 5% when excluding these shares.

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2015.

<table>
<thead>
<tr>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, City, State, Country</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

None
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Principal Occupation if other than with Bank Holding Company</th>
<th>(3)(a) Name, Title and Position with Bank Holding Company (Include names of subsidiaries)</th>
<th>(3)(c) Name, Title and Position with Other Businesses (Include names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)</th>
</tr>
</thead>
<tbody>
<tr>
<td>John F. Biagas</td>
<td>Yorktown, VA, USA</td>
<td>Master Electrician/ Entrepreneur</td>
<td>Director</td>
<td>President and CEO - Bay Electric Co., Inc.</td>
<td>0.40%</td>
<td>N/A</td>
</tr>
<tr>
<td>W. Rand Cook</td>
<td>Mechanicsville, VA, USA</td>
<td>Attorney</td>
<td>Director &amp; Chairman of the Board</td>
<td>Partner - McCaul, Martin, Evans and Cook, P.C.</td>
<td>0.15%</td>
<td>N/A</td>
</tr>
<tr>
<td>W. Gerald Cox</td>
<td>King William, VA, USA</td>
<td>Realtor/Contractor</td>
<td>Director</td>
<td>Proprietor - Twin Rivers Construction</td>
<td>0.15%</td>
<td>N/A</td>
</tr>
<tr>
<td>Michael E. Fiere</td>
<td>Ashland, VA, USA</td>
<td>Engineer</td>
<td>Director</td>
<td>President &amp; Co-Owner - Resource International, LTD</td>
<td>0.09%</td>
<td>N/A</td>
</tr>
<tr>
<td>E.L. Garrett III</td>
<td>Bowlers Wharf, VA, USA</td>
<td>Realtor</td>
<td>Director &amp; Vice Chairman of the Board</td>
<td>Managing Director - GCP Capital Partners</td>
<td>0.20%</td>
<td>N/A</td>
</tr>
<tr>
<td>Boris M. Gutin</td>
<td>New York, NY, USA</td>
<td>Private Equity Investment Professional</td>
<td>Director</td>
<td>Professor - McIntire School of Commerce at the University of Virginia</td>
<td>8.57%</td>
<td>N/A</td>
</tr>
<tr>
<td>Iras C. Harris</td>
<td>Crozet, VA, USA</td>
<td>College Professor</td>
<td>Director</td>
<td>Owner/Guarantor - Eastern Forestry LLC</td>
<td>0.08%</td>
<td>N/A</td>
</tr>
<tr>
<td>Eric A. Johnson</td>
<td>Urbanna, VA, USA</td>
<td>Realltor/Entrepreneur</td>
<td>Director</td>
<td>Owner - Eastern Forestry LLC</td>
<td>0.29%</td>
<td>N/A</td>
</tr>
<tr>
<td>W. Leslie Kilduff, Jr.</td>
<td>Kilmarnock, VA, USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Principal - W. Leslie Kilduff, Jr., PLC</td>
<td>0.40%</td>
<td>N/A</td>
</tr>
<tr>
<td>William L. Lewis</td>
<td>Tappahannock, VA, USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Principal - William L. Lewis, PC</td>
<td>0.05%</td>
<td>N/A</td>
</tr>
<tr>
<td>Leslie E. Taylor</td>
<td>Tappahannock, VA, USA</td>
<td>CPA</td>
<td>Director</td>
<td>Owner &amp; President - Leslie E. Taylor, CPA</td>
<td>0.08%</td>
<td>N/A</td>
</tr>
<tr>
<td>(1) Name, City, State, Country</td>
<td>(2) Principal Occupation if other than with Bank Holding Company</td>
<td>(3)(a) Title and Position with Bank Holding Company</td>
<td>(3)(b) Title and Position with Subsidiaries (include names of subsidiaries)</td>
<td>(3)(c) Title and Position with Other Businesses (include names of other businesses)</td>
<td>(4)(a) Percentage of Voting Shares in Bank Holding Company</td>
<td>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>---------------------------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>---------------------------------------------------------------</td>
</tr>
<tr>
<td>Jay T. Thompson, III Mechanicsville, VA, USA</td>
<td>Pharmacist</td>
<td>Director</td>
<td>Director (EVB)</td>
<td>Owner - Mechanicsville Drug</td>
<td>0.53%</td>
<td>N/A</td>
</tr>
</tbody>
</table>