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FR Y-6
OMB Number 7100-0297
Approval expires September 30, 2018
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Board of Governors of the Federal Reserve System



FRB RICHMOND

Annual Report of Holding Companies—FR Y-6

COPY

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

No LEI

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Roy G. Lindburg

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
Security Federal Corporation

Legal Title of Holding Company

Post Office Box 810

(Mailing Address of the Holding Company) Street / P.O. Box

Aiken SC 29802

City State Zip Code

238 Richland Ave NW; Aiken, SC

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Jessica Cummins

CFO

Name

Title

803-502-5628

Area Code / Phone Number / Extension

803-808-8171

Area Code / FAX Number

jcummins@securityfederalbank.com

E-mail Address

www.securityfederalbank.com

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID - 1253773
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

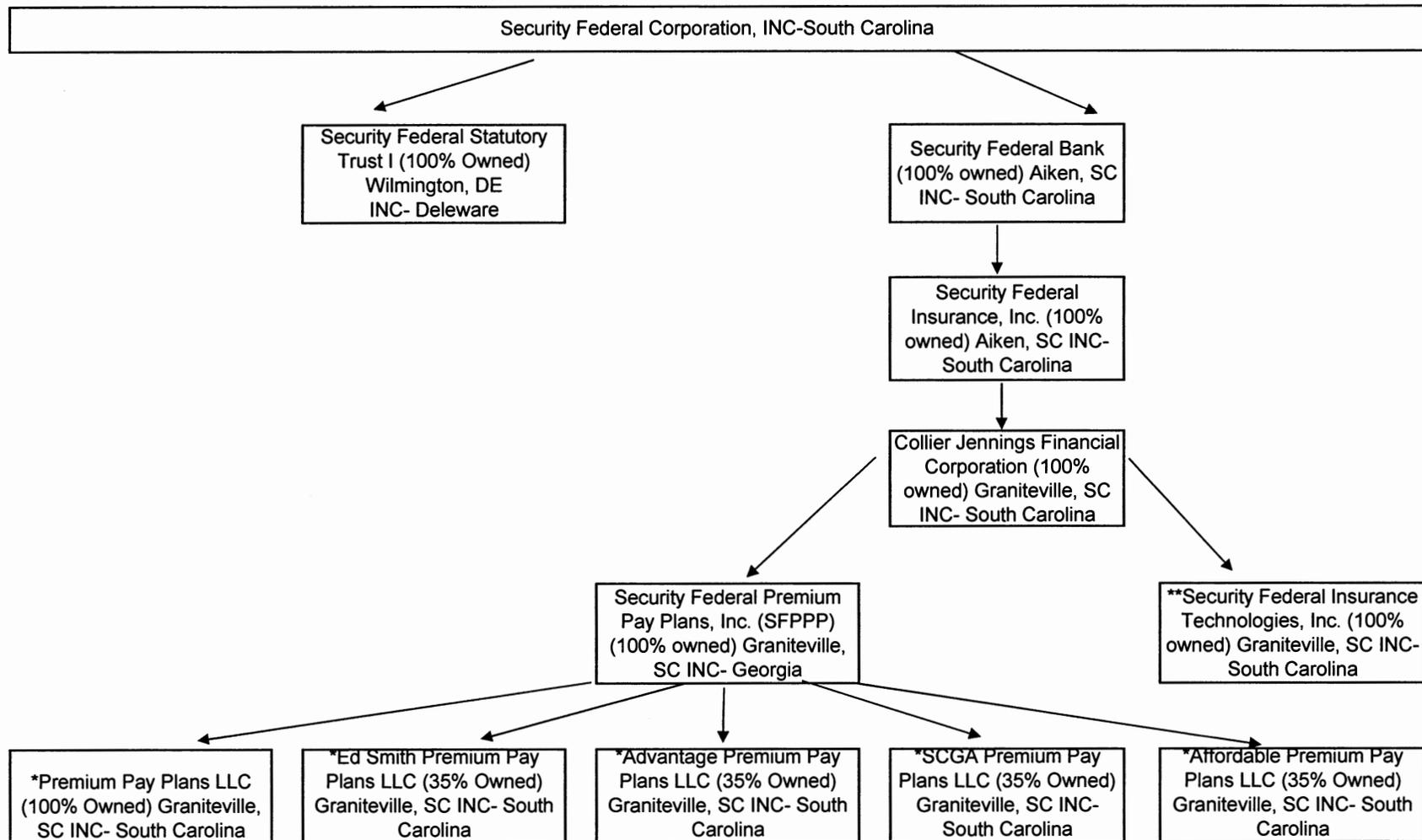
No

Report Item 1: Annual Report to Shareholders

**Security Federal Corporation
Aiken, South Carolina
December 31, 2015**

N/A - The company prepares an annual report for its shareholders and is registered with the SEC.

**Security Federal Corporation
Aiken, South Carolina
December 31, 2015**



Note: None of the entities listed above have an LEI number.

* Security Federal Premium Pay Plans Inc. is the managing partner for each LLC.

** DBA The Auto Insurance Store, Inc.

Report Item 3: Securities Holders

Form FR Y-6
 Security Federal Corporation
 December 31, 2015

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ended 12/31/2015			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2015		
1(a) Name City, State, Country	1(b) Country	1(c) Number & Percentage of Each Class of Voting	2(a) Name City, State, Country	2(b) Country	2(c) Number & Percentage of Each Class of Voting
T. Clifton Weeks Family Ltd. Partnership Aiken, SC USA	USA	295,878 shares - 10.05% Common Stock	None	N/A	N/A
Thomas W. Weeks and Drew W. Weeks Edisto Beach, SC USA	USA	197,316 shares- 6.70% Common Stock			
Timothy W. Simmons & Monte W. Simmons Aiken, SC USA	USA	642,177 shares - 21.80% Common Stock			
Gasper L. Toole, III Aiken, SC USA	USA	150,950 shares - 5.12% Common Stock			

Report Item 4: Insiders

**Form FR Y-6
Security Federal Corporation
December 31, 2015**

1	2	3(a)	3(b)	3(c)	4(a) % of Voting Shares in Bank Holding Company	4(b) % of Voting Shares in Subsidiaries	4(c) Other Companies 25% or more voting securities
Name, City, State, Country	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses			
Directors							
Gasper L. Toole, III Aiken, SC USA	Retired	Director & Vice Chairman	Director & Vice Chairman- Security Federal Bank Director- Security Federal Insurance	N/A	5.12	N/A	N/A
Thomas L. Moore North Augusta, SC USA	Owner, TL Moore Consulting, LLC	Director	Director- Security Federal Bank Director- Security Federal Insurance	Owner TL Moore Consulting, LLC	*	N/A	TL Moore Consulting LLC (100%)
Robert E. Alexander Aiken, SC USA	Retired/ Now Chancellor Emeritus- USC Aiken	Director & Secretary	Director & Secretary- Security Federal Bank Director & Secretary- Security Federal Insurance	Chancellor Emeritus USC Aiken	*	N/A	N/A
William Clyburn Aiken, SC USA	Retired/ Now Serves in SC House of Representatives	Director	Director- Security Federal Bank Director- Security Federal Insurance	N/A	*	N/A	N/A
Harry O. Weeks, Jr. Aiken, SC USA	Insurance Broker & Business Development Officer	Director	Director- Security Federal Bank Director- Security Federal Insurance	Insurance Broker & Business Development Officer, Hutson Etherredge Company	3.06	N/A	N/A
Timothy W. Simmons Aiken, SC USA	Retired	Director & Chairman	Director- Security Federal Bank Director- Security Federal Insurance	N/A	21.80	N/A	N/A
Frank M. Thomas, Jr. Aiken, SC USA	Retired	Director	Director- Security Federal Bank Director- Security Federal Insurance	N/A	*	N/A	N/A

1	2	3(a)	3(b)	3(c)	4(a) % of Voting Shares in Bank Holding Company	4(b) % of Voting Shares in Subsidiaries	4(c) Other Companies- 25% or more voting securities
Name, City, State, Country	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses			
Executive Officers							
J. Chris Verenes Aiken, SC USA	N/A	Director & Chief Executive Officer	Director, Chairman & Chief Executive Officer- Security Federal Bank Director & Chairman- Security Federal Insurance	N/A	*	N/A	N/A
Roy G. Lindburg Aiken, SC USA	N/A	Director & President	Director- Security Federal Bank Director- Security Federal Insurance	N/A	1.85	N/A	N/A
Richard T. Harmon Aiken, SC USA	N/A	Director	Director & President- Security Federal Bank Director, Chief Executive Officer & Vice Chairman- Security Federal Insurance	N/A	*	N/A	N/A
Jessica T. Cummins Lexington, SC USA	N/A	Chief Financial Officer	Chief Financial Officer- Security Federal Bank Chief Financial Officer- Security Federal Insurance	N/A	*	N/A	N/A
Principal Securities Holders							
T. Clifton Weeks Family Ltd. Partnership** Aiken, SC USA	N/A	N/A	N/A	N/A	10.05	N/A	N/A

*- Less than 1% of Shares Outstanding

**- Monte Weeks Simmons is the sole partner in the T. Clifton Weeks Family Ltd. Partnership. Monte Weeks Simmons is the wife of Timothy W. Simmons.

Report Item 2b (submitted via email on 3/22/16)

Results: A list of branches for your depository institution: SECURITY FEDERAL BANK (ID_RSSD: 763677).

This depository institution is held by SECURITY FEDERAL CORPORATION (1253773) of AIKEN, SC.

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	763677	SECURITY FEDERAL BANK	238 RICHLAND AVENUE NORTHWEST	AIKEN	SC	29801	AIKEN	UNITED STATES	43934	0	SECURITY FEDERAL BANK	763677	
OK		Full Service	4159205	EVANS BRANCH	7004 EVANS TOWN CENTER	EVANS	GA	30809	COLUMBIA	UNITED STATES	470079	109	SECURITY FEDERAL BANK	763677	
OK		Full Service	4843269	MARSHALL SQUARE BRANCH	850 RONALD REAGAN DRIVE	EVANS	GA	30809	COLUMBIA	UNITED STATES	Not Required	Not Required	SECURITY FEDERAL BANK	763677	
OK		Full Service	4159148	AIKEN BRANCH	2587 WHISKEY RD	AIKEN	SC	29803	AIKEN	UNITED STATES	283496	106	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160229	LAURENS STREET BRANCH	100 LAURENS STREET NORTHWEST	AIKEN	SC	29801	AIKEN	UNITED STATES	Not Required	Not Required	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160256	RICHLAND AVENUE BRANCH	1665 RICHLAND AVE WEST	AIKEN	SC	29801	AIKEN	UNITED STATES	283495	101	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160283	WHISKEY ROAD BRANCH	1705 WHISKEY ROAD	AIKEN	SC	29803	AIKEN	UNITED STATES	520303	111	SECURITY FEDERAL BANK	763677	
OK		Full Service	4159111	CLEARWATER BRANCH	4568 JEFFERSON DAVIS HIGHWAY	CLEARWATER	SC	29822	AIKEN	UNITED STATES	219252	103	SECURITY FEDERAL BANK	763677	
OK		Full Service	4159175	COLUMBIA BRANCH	1900 ASSEMBLY ST	COLUMBIA	SC	29201	RICHLAND	UNITED STATES	471099	110	SECURITY FEDERAL BANK	763677	
OK		Full Service	4159223	GRANITEVILLE BRANCH	14 MASONIC SHOPPING CTR	GRANITEVILLE	SC	29829	AIKEN	UNITED STATES	219249	102	SECURITY FEDERAL BANK	763677	
OK		Full Service	4159232	LANGLEY BRANCH	2812 AUGUSTA ROAD	LANGLEY	SC	29834	AIKEN	UNITED STATES	224961	104	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160238	LEXINGTON BRANCH	5446 SUNSET BLVD	LEXINGTON	SC	29072	LEXINGTON	UNITED STATES	423107	107	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160247	NORTH AUGUSTA BRANCH	315 EAST MARTINTOWN RD	NORTH AUGUSTA	SC	29841	AIKEN	UNITED STATES	283493	1	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160265	WAGENER BRANCH	118 MAIN STREET NORTH	WAGENER	SC	29164	AIKEN	UNITED STATES	224967	105	SECURITY FEDERAL BANK	763677	
OK		Full Service	4160274	WEST COLUMBIA BRANCH	1185 SUNSET BLVD	WEST COLUMBIA	SC	29169	LEXINGTON	UNITED STATES	461623	108	SECURITY FEDERAL BANK	763677	
Add	12/21/2015	Full Service		BALLENTINE BRANCH	1790 DUTCH FORK ROAD	IRMO	SC	29063	RICHLAND	UNITED STATES			SECURITY FEDERAL BANK	763677	