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FR Y-6
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Approval expires September 30, 2018
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Board of Governors of the Federal Reserve System



FRB RICHMOND

Annual Report of Holding Companies—FR Y-6

COPY

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

549300VFPZLNS1R0361

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Thomas F. Cherry

Name of the Holding Company Director and Official

Director and President

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

C&F Financial Corporation

Legal Title of Holding Company

P.O. Box 391

(Mailing Address of the Holding Company) Street / P.O. Box

West Point VA 23181

City State Zip Code

802 Main Street, West Point VA 23181

Physical Location (if different from mailing address)

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Thomas F. Cherry President

Name Title

757-741-2214

Area Code / Phone Number / Extension

757-741-2813

Area Code / FAX Number

tcherry@cffc.com

E-mail Address

www.cffc.com

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]

Signature of Holding Company Director and Official

03/23/2016

Date of Signature

For holding companies not registered with the SEC— Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

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C.I.

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Form FR Y-6

C&F Financial Corporation
West Point, Virginia
Fiscal Year Ending December 31, 2015

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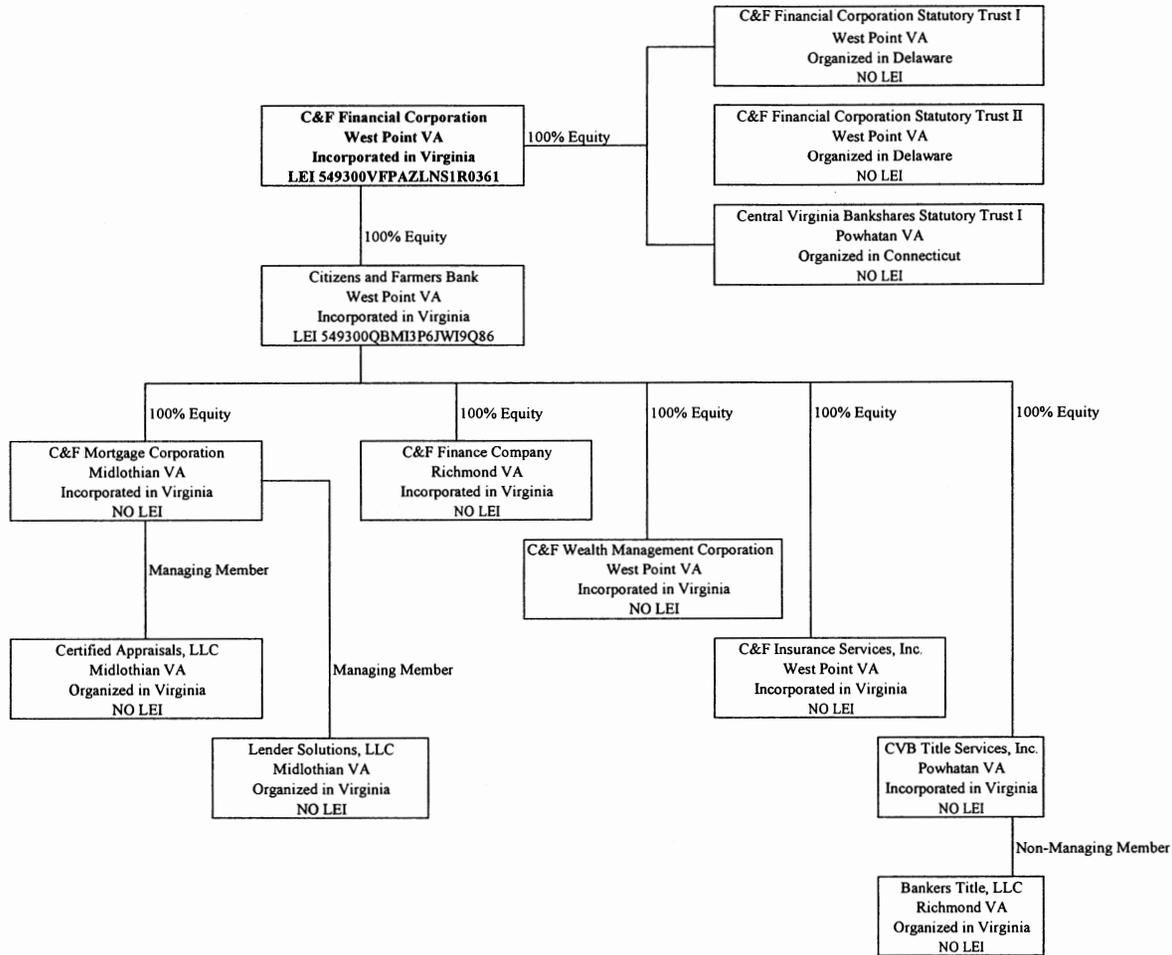
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ITEM 1: ANNUAL REPORT TO SHAREHOLDERS

Three copies of the C&F Financial Corporation 2015 Annual Report are enclosed herein.

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 C&F Financial Corporation
 West Point, Virginia
 Fiscal Year Ending December 31, 2015

ITEM 2a: ORGANIZATION CHART



Form FR Y-6
C&F Financial Corporation
West Point, Virginia
Fiscal Year Ending December 31, 2015

ITEM 2b: DOMESTIC BRANCH LISTING

C&F Financial Corporation's domestic branch listing was filed via email to rich.fry6@rich.frb.org on March 17, 2016.

Results: A list of branches for your depository institution: CITIZENS AND FARMERS BANK (ID_RSSD: 928421).
 This depository institution is held by C&F FINANCIAL CORPORATION (2183493) of WEST POINT, VA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	928421	CITIZENS AND FARMERS BANK	802 MAIN STREET	WEST POINT	VA	23181	KING WILLIAM	UNITED STATES	6639		0	CITIZENS AND FARMERS BANK	928421
OK		Full Service	375128	CARTERSVILLE BRANCH	2288 CARTERSVILLE ROAD	CARTERSVILLE	VA	23027	CUMBERLAND	UNITED STATES	252484		20	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3592074	CHESTER BRANCH	4820 WEST HUNDRED ROAD	CHESTER	VA	23831	CHESTERFIELD	UNITED STATES	461705		18	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2705309	CUMBERLAND BRANCH	1422 ANDERSON HIGHWAY	CUMBERLAND	VA	23040	CUMBERLAND	UNITED STATES	252489		24	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3592056	HAMPTON BRANCH	1927 C AND F DRIVE	HAMPTON	VA	23666	HAMPTON CITY	UNITED STATES	449825		15	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3216240	MECHANICSVILLE OFFICE BRANCH	7021 MECHANICSVILLE TURNPIKE	MECHANICSVILLE	VA	23111	HANOVER	UNITED STATES	423167		13	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3069316	ALVERSER OFFICE BRANCH	1400 ALVERSER DRIVE	MIDLOTHIAN	VA	23113	CHESTERFIELD	UNITED STATES	362376		11	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3262322	BELLGRADE BRANCH	2500 PROMENADE PARKWAY	MIDLOTHIAN	VA	23113	CHESTERFIELD	UNITED STATES	430113		26	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2124647	BRANDERMILL OFFICE	4901 MILLRIDGE PARKWAY	MIDLOTHIAN	VA	23112	CHESTERFIELD	UNITED STATES	252487		22	CITIZENS AND FARMERS BANK	928421
OK		Full Service	1224241	MIDLOTHIAN BRANCH	13200 MIDLOTHIAN TURNPIKE	MIDLOTHIAN	VA	23113	CHESTERFIELD	UNITED STATES	252485		21	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3234646	CITY CENTER BRANCH	698 TOWN CENTER DRIVE	NEWPORT NEWS	VA	23606	NEWPORT NEWS CITY	UNITED STATES	425195		14	CITIZENS AND FARMERS BANK	928421
OK		Full Service	983822	NORGE OFFICE	7534 RICHMOND ROAD	NORGE	VA	23127	JAMES CITY	UNITED STATES	222333		4	CITIZENS AND FARMERS BANK	928421
OK		Full Service	436823	POWHATAN BRANCH	2351 ANDERSON HIGHWAY	POWHATAN	VA	23139	POWHATAN	UNITED STATES	14678		19	CITIZENS AND FARMERS BANK	928421
OK		Full Service	377225	PROVIDENCE FORGE BRANCH	3501 N COURTHOUSE DRIVE	PROVIDENCE FORGE	VA	23140	NEW KENT	UNITED STATES	14140		2	CITIZENS AND FARMERS BANK	928421
OK		Full Service	376723	QUINTON OFFICE	2580 NEW KENT HIGHWAY	QUINTON	VA	23141	NEW KENT	UNITED STATES	251161		3	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3570429	PATTERSON BRANCH	12308 PATTERSON AVENUE	RICHMOND	VA	23238	GOOCHLAND	UNITED STATES	458026		17	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2359524	VARINA BRANCH	2651 NEW MARKET ROAD	RICHMOND	VA	23231	HENRICO	UNITED STATES	222335		6	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2892058	WELLESLEY BRANCH	3490 LAUDERDALE DR	RICHMOND	VA	23233	HENRICO	UNITED STATES	358255		25	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2861531	WEST BROAD BRANCH	8001 WEST BROAD ST	RICHMOND	VA	23294	HENRICO	UNITED STATES	222336		9	CITIZENS AND FARMERS BANK	928421
OK		Full Service	866224	MIDDLESEX BRANCH	2608 GENERAL PULLER HIGHWAY	SALUDA	VA	23149	MIDDLESEX	UNITED STATES	249505		7	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3079995	SANDSTON OFFICE BRANCH	100 EAST WILLIAMSBURG ROAD	SANDSTON	VA	23150	HENRICO	UNITED STATES	363041		12	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2634986	FOURTEENTH STREET OFFICE	415 14TH ST	WEST POINT	VA	23181	KING WILLIAM	UNITED STATES	222332		1	CITIZENS AND FARMERS BANK	928421
OK		Full Service	2941965	JAMESTOWN BRANCH	1167 JAMESTOWN ROAD	WILLIAMSBURG	VA	23185	WILLIAMSBURG CITY	UNITED STATES	222334		5	CITIZENS AND FARMERS BANK	928421
OK		Full Service	1226188	LONGHILL OFFICE	4780 LONGHILL ROAD	WILLIAMSBURG	VA	23188	JAMES CITY	UNITED STATES	334436		10	CITIZENS AND FARMERS BANK	928421
OK		Full Service	3592065	KILN CREEK BRANCH	2800 GEORGE WASHINGTON MEMORIAL HIGHWAY	YORKTOWN	VA	23693	YORK	UNITED STATES	451753		16	CITIZENS AND FARMERS BANK	928421

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West Point, Virginia
Fiscal Year Ending December 31, 2015

ITEM 3: SECURITIES HOLDERS – C&F FINANCIAL CORPORATION

Item 3(1) List each securities holder, of record, that directly or indirectly owns, controls, or holds with power to vote 5 percent or more of any class of voting securities of the holding company as of the fiscal year end of the holding company.

The following information is based on Schedule 13G filed with the Securities and Exchange Commission on November 16, 2015, which to the best of our knowledge represents information as of December 31, 2015.

(a) Magnolia Capital Fund, LP
Omaha, Nebraska/USA

(b) USA

(c) 171,962 shares representing 5.00% of C&F Financial Corporation common stock, par value \$1.00, which is the only class of voting securities of C&F Financial Corporation

Item 3(2) List any securities holder not listed in section 3(1) above that owned or controlled 5 percent or more of any class of voting securities in the holding company during the fiscal year for which the report is being filed.

NONE

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ITEM 4: INSIDERS

The following tables show the stock ownership for the insiders of C&F Financial Corporation as of December 31, 2015.

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West Point, Virginia
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ITEM 4: INSIDERS – C&F FINANCIAL CORPORATION

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Names of Other Companies in Which 25% or More of Voting Securities Are Held
Larry G. Dillon West Point, VA, USA	N/A	Chairman and Chief Executive Officer	Chairman & Chief Executive Officer (Citizens & Farmers Bank) Director (C&F Mortgage Corporation; C&F Finance Company; C&F Insurance Services, Inc.; C&F Wealth Management Corporation)	N/A	1.42%	None	None
J.P. Causey Jr. West Point, VA, USA	Attorney-at Law	Director	Director (Citizens & Farmers Bank; C&F Mortgage Corporation)	Self-employed Attorney- at-Law; Bankruptcy Plan Administrator - Canal Corporation	1.17%	None	None
Audrey D. Holmes Providence Forge, VA, USA	Attorney-at-Law Audrey D. Holmes, Attorney-at-Law	Director	Director (Citizens & Farmers Bank)	Attorney-at-Law - Audrey D. Holmes, Attorney-at-Law Sandston, VA	0.23%	None	Audrey D. Holmes, Attorney-at- Law (100%)
James H. Hudson III West Point, VA, USA	Attorney-at-Law Hudson Law, PLC	Director	Director (Citizens & Farmers Bank; C&F Mortgage Corporation)	Attorney-at-Law – Hudson Law, PLC West Point, VA	0.30%	None	Hudson Law, PLC (100%) Godsey Homeplace, LLC (50%) Lantec, LLC (50%) Philtex, LLC (50%) Lighthouse Title Agency, LLC (50%)

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West Point, Virginia
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ITEM 4: INSIDERS – C&F FINANCIAL CORPORATION (Continued)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Names of Other Companies in Which 25% or More of Voting Securities Are Held
Joshua H. Lawson West Point, VA, USA	Insurance Agency	Director	Director (Citizens & Farmers Bank)	President – Thrift Insurance Corporation West Point, VA	1.00%	None	Thrift Insurance Corporation (90%)
Paul C. Robinson Providence Forge, VA, USA	Real Estate Sales	Director	Director (Citizens & Farmers Bank; C&F Mortgage Corporation)	President – Francisco, Robinson & Associates, Inc. Providence Forge, VA	0.32%	None	Francisco, Robinson & Associates, Inc. (100%) Quinton Property Associates (33%) The Farms at Walnut Hills, LLC (50%)
C. Elis Olsson West Point, VA, USA	Aviation, Martinair, Inc.	Director	Director (Citizens & Farmers Bank)	Vice President and Director of Operations – Martinair, Inc. Sandston, VA	0.27%	None	Bay Leasing, LLC (50%) Romance LLC (50%)
Thomas F. Cherry Williamsburg VA, USA	N/A	Director, President, Chief Financial Officer & Secretary	Director, President, Chief Financial Officer & Secretary (Citizens & Farmers Bank) Director, Executive Vice President, CFO & Secretary (C&F Finance Company) Director (C&F Insurance Services, Inc.; C&F Wealth Management Corporation.)	N/A	0.89%	None	None
Barry R. Chernack Williamsburg, VA, USA	N/A	Director	Director (Citizens & Farmers Bank; C&F Finance Company; C&F Mortgage Corporation)	N/A	0.31%	None	None