Report at the close of business as of the end of fiscal year

This Report is required by law. Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3108(a)); Sections 11(a)(1), 25 and 25a of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I. T. Richard Harvey
Name of the Holding Company Director and Official
President and Chief Executive Officer

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report data has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

v. Richard Harvey
Signature of Holding Company Director and Official
03/16/2016

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RASSD ID 1404641
C.I.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year
N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters Name, Street, and Mailing Address
Mountain-Valley Bancshares, Inc.

PO Box 1989

(Mailing Address of the Holding Company) Street / P.O. Box
Elkins WV 26241

City State Zip Code

317 Davis Avenue

Physical Location (If different from mailing address)

Person to whom questions about this report should be directed:
Anthony N. Ricottilli Treasurer

Name Title

304-637-2265

Area Code / Phone Number / Extension
304-637-2270

Area Code / FAX Number
aricottilli@mountainvalleybank.com

E-mail Address

www.mountainvalleybank.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☒ No

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
ANNUAL REPORT OF HOLDING COMPANIES - FR Y-6
MOUNTAIN-VALLEY BANCSHARES, INC.
DECEMBER 31, 2015

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   Form 10-K

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   2b:
   Domestic Branch Listing

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   Shareholders

Report Item 4:
   Directors and Officers

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3 of 3
Report Item

1. a. Mountain-Valley Bancshares, Inc. is not required to file form 10K with the Securities and Exchange Commission.

   b. Mountain-Valley Bancshares, Inc. does prepare an annual report for its shareholders. Enclosed are two copies of the 2015 annual report.

2. a. Organizational Chart

   Mountain-Valley Bancshares, Inc.
   No LEI
   Elkins, West Virginia
   Incorporated in West Virginia

   Mountain Valley Bank, N.A.
   No LEI
   Elkins, West Virginia
   A 100% Owned Subsidiary
   Of
   Mountain-Valley Bancshares, Inc.
   Incorporated in West Virginia

2. b. Submitted via e-mail on 2/23/2016
Results: A list of branches for your depository institution: MOUNTAIN VALLEY BANK, N.A. (ID_RSSD: 1011432).

This depository institution is held by MOUNTAIN-VALLEY BANCSHARES, INC. (1404641) of ELKINS, WV.

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps:
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions:
- **OK**: If the branch information is correct, enter 'OK' in the Data Action column.
- **Change**: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- **Close**: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete**: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- **Add**: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal-sized paper.

Submission Procedure:
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 may be submitted in a hardcopy format or via the FR Y-10 Online application: https://y10online.federalreserve.gov.

FDIC UNINUM, Office number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>12/31/2015</td>
<td>Full Service</td>
<td>1011432</td>
<td>MOUNTAIN VALLEY BANK, N.A.</td>
<td>317 DAVIS AVENUE</td>
<td>ELKINS</td>
<td>WV</td>
<td>26241</td>
<td>RANDOLPH</td>
<td>UNITED STATES</td>
<td>45604</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change</td>
<td>8/1/2015</td>
<td>Full Service</td>
<td>100994</td>
<td>CHENOWETH CREEK OFFICE</td>
<td>993 BEVERLY PIKE</td>
<td>ELKINS</td>
<td>WV</td>
<td>26241</td>
<td>RANDOLPH</td>
<td>UNITED STATES</td>
<td>331986</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Close</td>
<td>8/1/2015</td>
<td>Full Service</td>
<td>1993211</td>
<td>MOUNTAIN VALLEY BANK, N.A.</td>
<td>401 FIRST STREET</td>
<td>PARSONS</td>
<td>WV</td>
<td>26280</td>
<td>RANDOLPH</td>
<td>UNITED STATES</td>
<td>212190</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Delete</td>
<td>8/1/2015</td>
<td>Full Service</td>
<td>120927</td>
<td>CHENOWETH CREEK OFFICE</td>
<td>401 FIRST STREET</td>
<td>PARSONS</td>
<td>WV</td>
<td>26287</td>
<td>TUCKER</td>
<td>UNITED STATES</td>
<td>122190</td>
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<td></td>
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</tbody>
</table>

*FDIC UNINUM, Office number, and ID_RSSD columns are for reference only. Verification of these values is not required.
Report Item 3: Shareholders

(1) (a) (1)b (1)c (2)a (2)b (2)c

Report Item 3(1): Shareholders
Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-15.

<table>
<thead>
<tr>
<th>3(1)a Name &amp; Address (City, State, Country)</th>
<th>3(1)b Country of Citizenship Or Incorporation</th>
<th>3(1)c Number of Each Class of Voting Securities</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shriners Hospitals for Crippled Children, Tampa, Florida USA</td>
<td>USA</td>
<td>33,300</td>
<td>Common Stock</td>
</tr>
<tr>
<td>Cecelia W. Wallace, Mill Creek, WV USA</td>
<td>USA</td>
<td>23,780</td>
<td>Common Stock</td>
</tr>
</tbody>
</table>

Report Item 3(2): Shareholders
Shareholders not listed in 3(1) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-15.

<table>
<thead>
<tr>
<th>3(2)a Name &amp; Address (City, State, Country)</th>
<th>3(2)b Country of Citizenship Or Incorporation</th>
<th>3(2)c Number of Each Class of Voting Securities</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>Name &amp; Address</td>
<td>Principal Occupation If Other Than Title a.</td>
<td>Title &amp; Position With Bank Holding Company</td>
<td>Title &amp; Position With Subsidiaries (Name of Subsidiary)</td>
</tr>
<tr>
<td>------------------------------------</td>
<td>--------------------------------------------</td>
<td>--------------------------------------------</td>
<td>--------------------------------------------------------</td>
</tr>
<tr>
<td>Russell T. Unpun, Jr.</td>
<td>Dairy Farmer</td>
<td>Director</td>
<td>President Mountain Valley Bank, N.A.</td>
</tr>
<tr>
<td>Huttonsville, WV, United States</td>
<td></td>
<td></td>
<td>Linger Farms Inc.</td>
</tr>
<tr>
<td>Donald J. Judy</td>
<td>Retired</td>
<td>Chairman of the Board</td>
<td>Vice Chairman of the Board Mountain Valley Bank, N.A.</td>
</tr>
<tr>
<td>Beverly, WV, United States</td>
<td></td>
<td></td>
<td>Retired</td>
</tr>
<tr>
<td>Pat A. Nichols</td>
<td>Attorney at Law</td>
<td>Director</td>
<td>Owner Nichols and Nichols</td>
</tr>
<tr>
<td>Davis, WV, United States</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>James F. Wilson</td>
<td>Frank E. Wilson Lumber Company President &amp; General Manager</td>
<td>Director</td>
<td>President Frank E. Wilson Lumber Company</td>
</tr>
<tr>
<td>Elkins, WV, United States</td>
<td></td>
<td></td>
<td>Agent</td>
</tr>
<tr>
<td></td>
<td>James F. Wilson Agency Agent</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Ruthbell Lumber Company President</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Esther B. Wilson Trust Trustee</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Frank E. Wilson Residuary Trust Trustee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>T. Richard Harvey</td>
<td>Chairman of the Board, President and Chief Executive Officer of Mountain Valley Bank, N.A.</td>
<td>President &amp; CEO</td>
<td>Chairman of the Board, President and Chief Executive Officer of Mountain Valley Bank, N.A.</td>
</tr>
<tr>
<td>Elkins, WV, United States</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Orr-Wilson Insurance President</td>
<td>Executive Vice President</td>
<td>Director Mountain Valley Bank, N.A.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>David J. Orr</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>