

Board of Governors of the Federal Reserve System



FRB RICHMOND
Annual Report of Holding Companies—FR Y-6

COPY

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Julia A. Newton

Name of the Holding Company Director and Official

President, CEO, Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

MB Bancorp, Inc.

Legal Title of Holding Company

1920 Rock Spring Road

(Mailing Address of the Holding Company) Street / P.O. Box

Forest Hill

MD

21050

City

State

Zip Code

N/A

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Robin L. Taylor

Vice President, CFO

Name

Title

410-420-9600 1358

Area Code / Phone Number / Extension

410-420-3322

Area Code / FAX Number

rtaylor@mbofmd.com

E-mail Address

www.mbofmd.com

Address (URL) for the Holding Company's web page

Julia A. Newton

Signature of Holding Company Director and Official

03/28/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 4750714
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

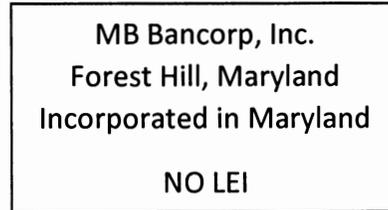
No

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MB Bancorp, Inc.
Forest Hill, MD
Fiscal Year Ending December 31, 2015

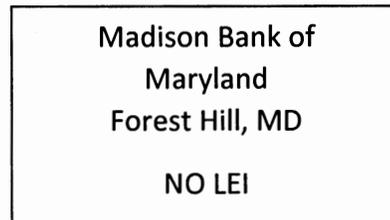
Report Items:

1: MB Bancorp, Inc. prepares the 10 – K and is registered with the SEC. As specified by the Richmond Federal Reserve Bank, 2 copies are enclosed.

2a: Organizational Chart:



100%



NR = Ownership percentage not reportable on the FR Y – 10. Percentage of ownership is 25% or less and the company is not controlled by any other means.

2b: Domestic branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your depository institution: MADISON BANK OF MARYLAND (ID_RSSD: 310071).
 This depository institution is held by MB BANCORP, INC. (4750714) of FOREST HILL, MD.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 04/05/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	310071	MADISON BANK OF MARYLAND	1920 ROCK SPRING RD	FOREST HILL	MD	21050-260	HARFORD	UNITED STATES	45165	0	MADISON BANK OF MARYLAND	310071	
OK		Full Service	4154723	ABERDEEN BRANCH	501 SOUTH STEPNEY RD	ABERDEEN	MD	21001	HARFORD	UNITED STATES	275297	2	MADISON BANK OF MARYLAND	310071	
OK		Full Service	4580751	PERRY HALL BRANCH	8639 BELAIR ROAD	BALTIMORE	MD	21236	BALTIMORE	UNITED STATES	Not Required	Not Required	MADISON BANK OF MARYLAND	310071	

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 MB Bancorp, Inc.
 Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015:

(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
Madison Bank of Maryland Employee Stock Ownership Plan Trust Forest Hill, MD	USA	169,280 - 8.0% Common Stock
Stilwell Partners, L.P. Stilwell Activist Fund, L.P. Stilwell Activist Investments, L.P. Stilwell Value LLC Joseph Stilwell New York, NY	USA	197,183 - 9.32% Common Stock
Warren A. Mackey Homestead Partners, LP Arles Advisors Inc. New York, NY	USA	200,000 - 9.5% Common Stock
Maltese Capital Management LLC Terry Maltese, Managing Member of MCM New York, NY	USA	170,000 - 8.0% Common Stock
Jeffrey Thorp New York, NY	USA	126,435 - 5.98% Common Stock

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MB Bancorp, Inc.

Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

(1)(a)(b)(c) and (2)(a)(b)(c)

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% of more with power vote during the fiscal year ending 12-31-2015

(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
NONE		

Report Item 4: Insiders
 (1), (2), (3), (a) (b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(b) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William D. Schmidt, Sr. Forest Hill, MD, USA	N/A	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
Barry A. Kuhne Forest Hill, MD, USA	Signature Health Care Owner & President	Director	Director (Madison Bank of MD)	Benefits Systems Management Owner	None	None	Signature Health Care 51% Benefits Systems Management 100%
Julia A. Newton Forest Hill, MD, USA	N/A	Director & President/CEO	Director & President/CEO (Madison Bank of MD)	N/A	None	None	JRM Venture, LLC 100%
Lawrence W. Williams Forest Hill, MD, USA	N/A	Director & Chairman Senior EVP	Director & Chairman Senior EVP (Madison Bank of MD)	N/A	1.4%	None	N/A
Robin Lynn Taylor Forest Hill, MD, USA	N/A	VP & CFO	VP & CFO (Madison Bank of MD)	N/A	None	None	N/A
Lisa M. McGuire-Dick Forest Hill, MD, USA	N/A	Senior VP	Senior VP (Madison Bank of MD)	N/A	None	None	N/A
Douglas S. Wilson Forest Hill, MD, USA	Douglas S. Wilson & Co. CPA's Owner	Director	Director (Madison Bank of MD)	Long Bar Harbor Rte 40 S, LLC Owner	None	None	Douglas S. Wilson & Co., CPA's 100% Long Bar Harbor Rte. 40 S, LLC 50%
Michael Nobile Forest Hill, MD USA	Harley Davidson of Williamsport General Manager	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
James R. Vittek Forest Hill, MD, USA	N/A	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
David Allen Klunk Forest Hill, MD, USA	Community Environmental Laboratories, Inc. President	Director	Director (Madison Bank of MD)	R&T Technologies, Inc. President	None	None	Community Environmental Laboratories, Inc. 100% R&T Technologies, Inc. 100%
Randall S. Pace Forest Hill, MD, USA	CallisonRTKL CFO & Executive Vice President	Director	Director (Madison Bank of MD)	N/A	None	None	N/A