

MAR 14 2016

Board of Governors of the Federal Reserve System



FRB RICHMOND
Annual Report of Holding Companies—FR Y-6

COPY

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Martin S. Lapera

Name of the Holding Company Director and Official

Director, President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/11/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3195448
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Frederick County Bancorp, Inc.

Legal Title of Holding Company

P.O. Box 1100

(Mailing Address of the Holding Company) Street / P.O. Box

Frederick Maryland 21702-0100

City State Zip Code

9 North Market Street, Frederick, MD 21701

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

William R. Talley, Jr. EVP, CFO & COO

Name Title

240-529-1507

Area Code / Phone Number / Extension

240-529-1495

Area Code / FAX Number

btalley@fcbmd.com

E-mail Address

www.fcbmd.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

FREDERICK COUNTY BANCORP, INC.

March 11, 2016

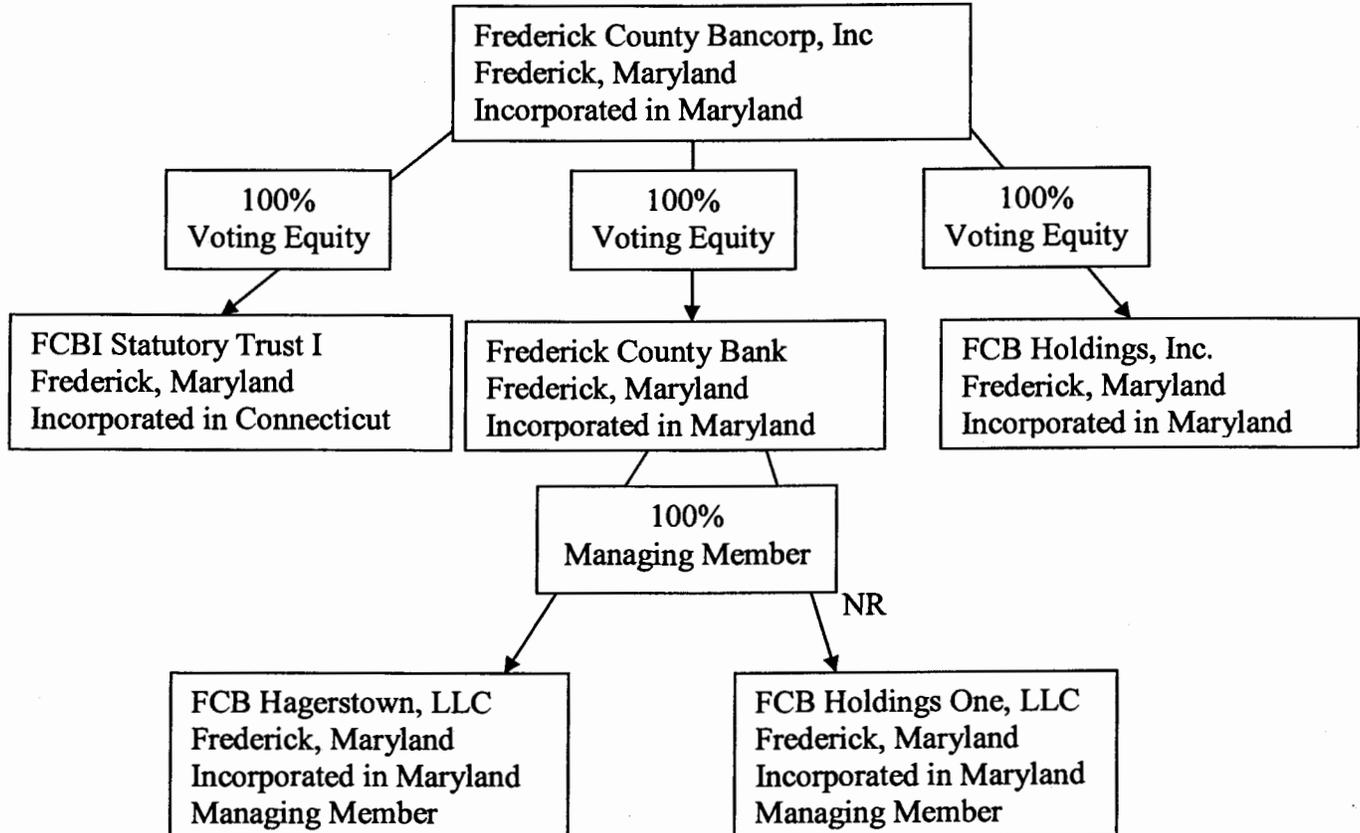
Federal Reserve Bank of Richmond
 Statistics/Reserve Accounts 18th FL
 Attn: Phyllis Strum
 701 East Byrd Street
 Richmond, VA 23219

Re: FR Y-6
 Annual Report of Holding Companies
 December 31, 2015

Report Item 1: Annual Report to Shareholders

The bank holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the Federal Reserve Bank of Richmond, two (2) copies of the Annual Report to Shareholders are included.

Report Item 2a: Organizational Chart



Results: A list of branches for your depository institution: FREDERICK COUNTY BANK (ID_RSSD: 3058329).
 This depository institution is held by FREDERICK COUNTY BANCORP, INC. (3195448) of FREDERICK, MD.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|-----------------------|----------------------------------|--------------|-------|----------|-----------|---------------|--------------|----------------|-----------------------|----------------------|----------|
| OK | | Full Service (Head Office) | 3058329 | FREDERICK COUNTY BANK | 30 WEST PATRICK STREET | FREDERICK | MD | 21701 | FREDERICK | UNITED STATES | 360164 | 0 | FREDERICK COUNTY BANK | 3058329 | |
| OK | | Full Service | 3073135 | ANTIETEM BRANCH | 198 THOMAS JOHNSON DRIVE SUITE 1 | FREDERICK | MD | 21702 | FREDERICK | UNITED STATES | 363567 | 1 | FREDERICK COUNTY BANK | 3058329 | |
| OK | | Full Service | 3482296 | CRESTWOOD BRANCH | 6910 CRESTWOOD BOULEVARD | FREDERICK | MD | 21703 | FREDERICK | UNITED STATES | 465922 | 2 | FREDERICK COUNTY BANK | 3058329 | |
| OK | | Full Service | 4488848 | EAST FREDERICK BRANCH | 490 MONOCACY BOULEVARD | FREDERICK | MO | 21701 | FREDERICK | UNITED STATES | 531686 | 4 | FREDERICK COUNTY BANK | 3058329 | |
| OK | | Full Service | 3474282 | WALKERSVILLE BRANCH | 200 COMMERCE DRIVE | WALKERSVILLE | MD | 21793 | FREDERICK | UNITED STATES | 465923 | 3 | FREDERICK COUNTY BANK | 3058329 | |

The following companies were formed to handle and manage foreclosed properties:

FCB Holdings, Inc.
FCB Holdings One, LLC
FCB Hagerstown, LLC

Report Item 2b: Domestic Branch Listing

The domestic branch listing has been reviewed and submitted via email on January 21, 2016.

Report Item 3: Securities Holders

- (1) Martin S. Lopera
Walkersville, Maryland
USA

120,056 shares 8.13% Common Stock
36,000 currently exercisable options on Common Stock
4,000 options on Common Stock that vests on July 1, 2016

- (2) There were no other shareholders that owned or controlled 5% or more of any class of voting securities of Frederick County Bancorp, Inc.; including options, warrants or other securities or rights that could have been converted into or exercised for voting securities during 2015.

Report Item 4: Insiders

A schedule showing the required information for this item is attached.

Frederick County Bancorp, Inc.



William R. Talley, Jr.
Executive Vice President
Chief Financial Officer
Chief Operating Officer

Enclosures

FORM FR Y-6

Report Item 4: Directors and Officers

| <i>Name & Address (City and State)</i> | <i>Principal Occupation if other than with Bank Holding Company</i> | <i>Title & Position with Bank Holding Company</i> | <i>Title & Position with Bank Subsidiaries</i> | <i>Title & Position with Other Businesses (include names of other businesses)</i> | <i>Percentage of Voting Shares in Bank Holding Company</i> | <i>Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</i> | <i>List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities held)</i> |
|--|---|--|--|---|--|--|--|
| Ellis Barber Middletown, MD | Cindell Construction President | Director | Director | President CCS, Inc. | 0.26% | N/A | Cindell Construction 49% Ownership CCS, Inc. 49% Ownership CEB, LLC 50% Ownership ERB, LLC 50% Ownership Branbrooke, LLC 50% Ownership |
| Emil D. Bennett Thurmont, MD | Rock Creek Realty President | Director | Director | N/A | 2.89% | N/A | Rock Creek Realty 100% Ownership |
| John N. Burdette Frederick, MD | Offutt Horman Burdette & May PA Lawyer/Owner | Director Chairman Emeritus | Director Chairman Emeritus | Frederick Investors LLC Member | 3.03% | N/A | Offutt Horman Burdette PA 49% Ownership |
| Robert S. Carmack Frederick, MD | Carmack Insurance Group President | Director | Director | N/A | 0.86% | N/A | Carmack Insurance Group 85% Ownership |
| Kimberly S. Chaney Middletown, MD | Kimberly S. Chaney CPA, LLC President | Director | Director | N/A | 0.41% | N/A | Kimberly S. Chaney, CPA 100% Ownership |
| J. Denham Crum Frederick MD | Crumland Farms, LLC General Managing Partner | Director Vice Chairman | Director Vice Chairman | JOLI Commercial, LLC General Managing Partner | 1.99% | N/A | Crumland Farms, LLC 70% Ownership JOLI Commercial, LLC 38.5% Ownership |
| Kariys L. Kline Frederick, MD | Retired | Director | Director | N/A | 0.05% | N/A | N/A |
| Martin S. Lopera Walkersville, MD | N/A | Director President & CEO | Director President & CEO | Frederick Investors LLC Member | 10.32% | N/A | Frederick Investors LLC 47.6% Ownership |
| Farhad Memarsadeghi Potomac, MD | Admar Custom Homes, Inc. CEO Memar Corp. President | Director | Director | Admar Custom Homes, Inc. CEO Coblentz Farm LP General Partner | 4.65% | N/A | Memar Corp. 100% Ownership Admar Custom Homes, Inc. 100% Ownership Coblentz Farm LP 58% Ownership Freedom Hill Homes, LLC 100% Ownership Greens at Greencastle, LLC 52% Ownership |
| Raymond Raedy Hillsborough, NC | Private Investor | Director Chairman & Secretary | Director Chairman & Secretary | Frederick Investors LLC Managing Partner Rx Associates, LTD Secretary, Treasurer Medicine Man Realty LLC General Partner | 3.79% | N/A | Rx Associates, LTD 50% Ownership |
| William R. Talley, Jr. Frederick, MD | N/A | Executive Vice President Chief Financial Officer Chief Operating Officer | Executive Vice President Chief Financial Officer Chief Operating Officer | N/A | 3.39% | N/A | None |