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JUL 14 2017  
FRB RICHMOND

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

COPY

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

549300TC167ECI9SMC70

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First Community Corporation

Legal Title of Holding Company

5455 Sunset Blvd

(Mailing Address of the Holding Company) Street / P.O. Box

Lexington SC 29072  
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Joseph G. Sawyer Exec VP & CFO

Name Title

803-951-0508

Area Code / Phone Number / Extension

803-358-6900

Area Code / FAX Number

jsawyer@firstcommunitysc.com

E-mail Address

www.firstcommunitysc.com

Address (URL) for the Holding Company's web page

I, Michael C. Crapps

Name of the Holding Company Director and Official

Director, President and CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/24/2017

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2337401  
C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

N/A

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Legal Title of Subsidiary Holding Company

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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City State Zip Code

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Physical Location (if different from mailing address)

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Physical Location (if different from mailing address)

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**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Report Item 1: SEC Registered Company - FCCO**

**Report Item 2: Organizational Chart**

	<b>Percentage Ownership</b>	
	<b>By BHC (First Community Corp.)</b>	<b><u>Incorporated/Registered In</u></b>
<b>Bank Holding Company:</b> First Community Corporation LEI: 549300TC167ECI9SMC70 5455 Sunset Blvd, P.O. Box 64 Lexington, S.C. 29071		State of South  Carolina
First Community Bank <b>No LEI</b> 5455 Sunset Blvd, P.O. Box 64 Lexington, S.C. 29071	100%	State of South Carolina
FCC Capital Trust I <b>NO LEI</b> 5455 Sunset Blvd, P.O. Box 64 Lexington, S.C. 29071	100%	Trust Registered in State of Delaware

**Report Item 2b:**

Submitted by e-mail to rich.fry6@rich.frb.org – March 10, 2017

**Results:** A list of branches for your depository institution: FIRST COMMUNITY BANK (ID\_RSSD: 2328137).  
 This depository institution is held by FIRST COMMUNITY CORPORATION (2337401) of LEXINGTON, SC.  
 The data are as of 12/31/2016. Data reflects information that was received and processed through 01/10/2017.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

**Actions**

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2328137	FIRST COMMUNITY BANK	5455 SUNSET BLVD	LEXINGTON	SC	29072	LEXINGTON	UNITED STATES	56126	0	FIRST COMMUNITY BANK	2328137	
OK		Full Service	4165318	AUGUSTA BRANCH	3638 WALTON WAY EXTENSION	AUGUSTA	GA	30909	RICHMOND	UNITED STATES	455087	12	FIRST COMMUNITY BANK	2328137	
OK		Full Service	3620883	AIKEN BRANCH	407 SILVER BLUFF ROAD, SW	AIKEN	SC	29803	AIKEN	UNITED STATES	522274	13	FIRST COMMUNITY BANK	2328137	
OK		Full Service	4847249	BLYTHEWOOD BRANCH	201 MAIN STREET	BLYTHEWOOD	SC	29016	RICHLAND	UNITED STATES	Not Required	Not Required	FIRST COMMUNITY BANK	2328137	
OK		Full Service	2992350	CAMDEN BRANCH	631 WEST DEKALB ST	CAMDEN	SC	29020	KERSHAW	UNITED STATES	81675	11	FIRST COMMUNITY BANK	2328137	
OK		Full Service	2994989	CHAPIN BRANCH	127 AMICKS FERRY ROAD	CHAPIN	SC	29036	LEXINGTON	UNITED STATES	275488	5	FIRST COMMUNITY BANK	2328137	
OK		Full Service	2434878	FOREST ACRES BRANCH	4404 FOREST DRIVE	COLUMBIA	SC	29206	RICHLAND	UNITED STATES	290326	1	FIRST COMMUNITY BANK	2328137	
OK		Full Service	4717838	LADY STREET BRANCH	1213 LADY STREET	COLUMBIA	SC	29201	RICHLAND	UNITED STATES	Not Required	Not Required	FIRST COMMUNITY BANK	2328137	
OK		Full Service	3264401	NORTHEAST BRANCH	9822 TWO NOTCH ROAD	COLUMBIA	SC	29223	RICHLAND	UNITED STATES	428043	6	FIRST COMMUNITY BANK	2328137	
OK		Full Service	3078046	GILBERT BRANCH	4325 AUGUSTA HIGHWAY	GILBERT	SC	29054	LEXINGTON	UNITED STATES	357060	4	FIRST COMMUNITY BANK	2328137	
OK		Full Service	3078037	IRMO BRANCH	1030 LAKE MURRAY BOULEVARD	IRMO	SC	29063	LEXINGTON	UNITED STATES	290327	2	FIRST COMMUNITY BANK	2328137	
OK		Full Service	3325795	RED BANK BRANCH	1449 TWO NOTCH ROAD	LEXINGTON	SC	29073	LEXINGTON	UNITED STATES	437133	10	FIRST COMMUNITY BANK	2328137	
OK		Full Service	328076	NEWBERRY BRANCH	1735 WILSON ROAD	NEWBERRY	SC	29108	NEWBERRY	UNITED STATES	42388	7	FIRST COMMUNITY BANK	2328137	
OK		Full Service	3545445	PROSPERITY BRANCH	101 NORTH WHEELER AVENUE	PROSPERITY	SC	29127	NEWBERRY	UNITED STATES	275489	9	FIRST COMMUNITY BANK	2328137	
OK		Full Service	2862510	CAYCE/WEST COLUMBIA BRANCH	506 MEETING STREET	WEST COLUMBIA	SC	29169	LEXINGTON	UNITED STATES	290328	3	FIRST COMMUNITY BANK	2328137	

**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Report Item 3: Securities Holders**

Shareholders that directly own 5% or more of the voting shares of the bank holding company as of **December 31, 2016**:

Current shareholders of 5%	Country	Number and Percentage of each class
F. J. Capital Management	USA	374,400 Common Stock, 5.59%
Manulife Asset Management, LLC, et al Boston, MA	USA	368,559 Common Stock, 5.50%
Banc Funds Company, LLC, et al Chicago, Il 60606	USA	373,319 Common Stock, 5.58%
Wellington Management Group, LLP Boston, MA	<u>USA</u>	435,145 Common Stock 6.50%
RMB Capital Holdings, LLC	<u>USA</u>	486,176 Common Stock, 7.26%

(2) The following person or entities, not included in item 3(1), owned or controlled five percent or more of voting securities in the bank holding company during the fiscal year for which the report is being submitted.

Maltese Capital Holdings, LLC, et al New York, NY	USA	452,382 Common Stock, 6.76%
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**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Report Item 4: Insiders**

Items (1), (2) and (3), (a), (b), (c)

The following is a list of directors and executive officers along with their address, principal occupation, title and position with the Company and its only subsidiary First Community Bank, as of **December 31, 2016**.

<u>Name</u>	<u>Principal Occupation and Title</u>	<u>Position with First Community Corp</u>	<u>Position with First Community Bank</u>
<b>Richard K. Bogan, M.D. Columbia, SC, USA</b>	President, Bogan Consulting, Inc.	Director	Director
<b>Thomas C. Brown Pawleys Island, SC, USA</b>	Rector St. Pauls Church, Greenville, SC	Director	Director
<b>Chimin J. Chao Lexington, SC, USA</b>	President, Chao and Associates	Director	Director
<b>Michael C. Crapps Lexington, SC, USA</b>	President & CEO, First Community Bank	Director, President, and Chief Executive Officer	Director, President, and Chief Executive Officer
<b>Anita B. Easter Lexington, SC, USA</b>	Co-owner, Greenleaf Enterprises	Director	Director
<b>George H. Fann, Jr., D.M.D. Columbia, SC, USA</b>	General Dentistry	Director	Director
<b>J. Thomas Johnson. Newberry, SC, USA</b>	President and CEO of Citizens Building and Loan Assoc. (a mutual savings and loan)	Director, Vice Chairman of the Board	Director, Vice Chairman of the Board
<b>O.A. Ethridge, DMD Lexington, SC, USA</b>	Retired Dentist	Director	Director

**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Report Item 4: Insiders - Continued**

<u>Name</u>	<u>Principal Occupation and Title</u>	<u>Position with First Community Corp</u>	<u>Position with First Community Bank</u>
<b>W. James Kitchens, Jr. Columbia, SC, USA</b>	Investment advisor & Certified Public Accountant, The Kitchens Firm, P.A.	Director	Director
<b>J. Randolph Potter Greenville, SC, USA</b>	Former CEO of Savannah River Financial Corporation - Retired	Director	Director
<b>E. Leland Reynolds Aiken, SC, USA</b>	Co-Owner, HG Reynolds Co., Inc	Director	Director
<b>Paul S. Simon Augusta, GA, USA</b>	President, Augusta Riverfront LLC	Director	Director
<b>Roderick M. Todd, Jr. Camden, S.C. USA</b>	Roderick M. Todd Jr., Attorney & Counselor at Law	Director	Director
<b>Alexander Snipe, Jr. Columbia, S.C. USA</b>	President & CEO Glory Communications Inc.	Director	Director

**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Report Item 4: Insiders - Continued**

**Items (4)(a) and (4)(b)**

The following is a list of insiders, directors and executive officers and the percentage of voting shares owned, controlled or held with the power to vote in First Community Corporation for fiscal year ending **December 31, 2016**. The company owns a 100% interest in its only subsidiary, First Community Bank.

<u>Name of Beneficial Owner</u>	<u>Amount of Beneficial Ownership of Common Stock</u>	<u>Right to Acquire Options/Warrants</u>	<u>Total Percent of Common Stock</u>
Richard K. Bogan	6,479	-	.10%
Thomas C. Brown	24,504	7,740	.48%
Chimin J. Chao	37,618		.56%
Michael C. Crapps	72,967	1,290	1.11%
Anita B. Easter	20,853	-	.31%
O. A. Ethridge	23,990	4,730	.43%
George H. Fann, Jr.	79,614	24,080	1.54%
W. James Kitchens, Jr.	8,140	34,400	.63%
J. Thomas Johnson	33,629	-	.50%
J. Randolph Potter	15,929	-	.24%
E. Leland Reynolds	21,663	-	.33%
Paul S. Simon	27,596	-	.41%
Alexander Snipe, Jr.	6,021	-	.09%
Roderick M. Todd, Jr.	8,589		.13%
Mitchell M. Willoughby	41,878	4,300	.69%
David K. Proctor	29,235	430	.44%
Joseph G. Sawyer	34,565		.52%
J. Ted Nissen	24,728		.37%
Robin D. Brown	15,703		.24%
Tanya A. Butts	0		.00%

**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Item (4) (c)**

**Board of Directors - Insiders as of December 31, 2016**

<b><u>Director</u></b>	<b><u>Business/Company</u></b>	<b><u>Percentage of Ownership or Voting Securities</u></b>
<b>Richard K. Bogan</b>	Bogan Consulting PA	100%
<b>Thomas C. Brown</b>	N/A	N/A
<b>Chimin J. Chao</b>	Chao and Associates, Inc. Chao Engineering	94% 100%
<b>Michael C. Crapps</b>	N/A	N/A
<b>Anita B. Easter</b>	Greenleaf Enterprises	50%
<b>O. A. Ethridge</b>	N/A	N/A
<b>George H. Fann, Jr.</b>	Saluda River Property, Inc	50%
<b>Alexander Snipe, Jr.</b>	Glory Communications Inc. Praise Communications, Inc.	100% 100%
<b>Roderick M. Todd, Jr.</b>	Swift Creek LLC Chestnut Street Partners LLC Wateree Title Ins. Co. Roderick M. Todd, Jr. Attorney	50% 50% 100% 100%

**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Item (4) (c) - Continued**

<b><u>Director</u></b>	<b><u>Business/Company</u></b>	<b><u>Percentage of Ownership or Voting Securities</u></b>
<b>W. James Kitchens, Jr.</b>	The Kitchens Firm, LLC.	100%
	Middleburg Mall LLC	100%
	KMK Devonshire Assoc, LLC	100%
	Nepotes Limited Company	100%
	205 Pickens St LLC	100%
	1730 St. Julian, LLC	100%
	1735 Devonshire, LLC	100%
	Charitable Contributions Fund, Inc	100%
	Professional Payroll Benefit Services, Inc	100%
	Professional Payroll Services Inc	100%
	1800 St. Julian, LLC	100%
	2831 Gervais LLC	100%
	KMK Middleburg, LLC	100%
	Kitchens Investment Fund II, LLC	100%
	Kitchens Family Investment LLC	100%
Kitchens Trust Investments LLC	100%	
<b>J. Thomas Johnson</b>	N/A	N/A
<b>J. Randolph Potter</b>	N/A	N/A
<b>E. Leland Reynolds</b>	Reynolds II, LLC	50%
	HG Reynolds Leasing	50% voting
<b>Paul S. Simon</b>	Simon Family Limited Ptrshp	98%
<b>Mitchell M. Willoughby</b>	Willoughby and Hoefler, P.A.	68%
	930 Richland Street LLC	72%
	Willoughby Family Farms, LLC	50%
	Willoughby Farms and Foods LLC	100%

**FIRST COMMUNITY CORPORATION  
ANNUAL REPORT OF BANK HOLDING COMPANIES - FR Y-6  
DECEMBER 31, 2016**

**Item (4) (c) - Continued**

**Executive Officers - Insiders as of December 31, 2016**

<b><u>EXECUTIVE OFFICER</u></b>	<b><u>BUSINESS/COMPANY</u></b>	<b><u>PERCENTAGE OWNERSHIP OR VOTING SECURITIES</u></b>
<b>Michael C. Crapps</b>	See Director listing	
<b>David K. Proctor</b>	N/A	N/A
<b>Joseph G. Sawyer</b>	N/A	N/A
<b>J. Ted Nissen</b>	N/A	N/A
<b>Robin D. Brown</b>	N/A	N/A
<b>Tanya A. Butts</b>	N/A	N/A