## Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified. NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must N/A sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the

authorized individual who must sign the report. I. William L. Hedgepeth, II

| •• |                     | "gopoon, | ••           |          |
|----|---------------------|----------|--------------|----------|
|    | Name of the Holding | Company  | Director and | Official |

President & CEO

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

| Signature of Holding Company Director and Official   |
|--|
| 392017   |
| Date of Signature  |
| For holding companies <u>not</u> registered with the SEC-<br>Indicate status of Annual Report to Shareholders: |
| is included with the FR Y-6 report   |
| will be sent under separate cover  |
| L is not prepared  |
| For Federal Reserve Bank Use Only  |
| RSSD ID  |
| C.I.   |

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end): December 31, 2016 Month / Day / Year Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code) Reporter's Name, Street, and Mailing Address Select Bancorp, Inc. Legal Title of Holding Company P.O. Box 1988 (Mailing Address of the Holding Company) Street / P.O. Box Dunn NC 28335 State Zip Code City 700 W. Cumberland St., Dunn, NC 28334

Physical Location (if different from mailing address)

| Person to whom questions about<br>Mark Jeffries | this report should be directed:<br>EVP/CFO |
|---|--|
| Name  | Title                                      |
| 910-897-3603                                    |  |
| Area Code / Phone Number / Extension            |  |
| 910-897-2469                                    |  |
| Area Code / FAX Number                          |  |
| markj@selectbank.com                            |  |
| E-mail Address                                  |  |
| www.selectbank.com                              |  |
| Address (URL) for the Holding Company's         | web page                                   |

| Is confidential treatment requested for any portion 0=No<br>of this report submission?   |
|--|
| In accordance with the General Instructions for this report (check only one),  |
| 1. a letter justifying this request is being provided along with the report  |
| 2. a letter justifying this request has been provided separately   |
| NOTE: Information for which confidential treatment is being<br>requested must be provided separately and labeled<br>as "confidential." |

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, Including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503. 12/2016

## Form FR Y-6

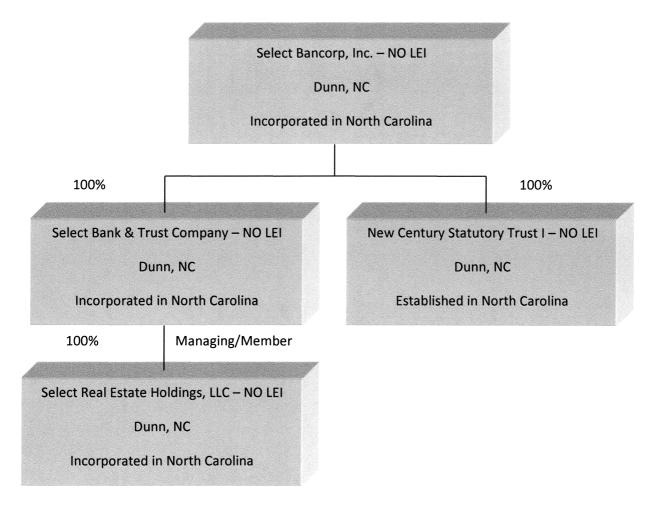
Select Bancorp, Inc.

Dunn, North Carolina

# Fiscal Year Ending December 31, 2016

Report Item:

- 1. The bank holding company prepares an annual report for its shareholders and is registered with the SEC.
- 2. a. Organizational Chart



2. b. Domestic Branch listing provided to Federal Reserve Bank.

Results: A list of branches for your depository institution: SELECT BANK & TRUST COMPANY (ID\_RSSD: 2913887). This depository institution is held by SELECT BANCORP INC. (3207659) of DUNN, NC. The data are as of 12/31/2016. Data reflects information that was received and processed through 01/10/2017.

#### **Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below 2. If required, enter the date in the Effective Date column

#### Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column. Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column. Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column. Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

#### Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

| <b>Data Action</b> | Effective Date | Branch Service Type        | Branch ID_RSSD* | Popular Name                        | Street Address                             | City           | State | Zip Code | County     | Country       | FDIC UNINUM* | Office Number* | Head Office                 | Head Office ID_RSSD* | Comments |
|--------------------|----------------|----------------------------|-----------------|-------------------------------------|--|----------------|-------|----------|------------|---------------|--------------|----------------|-----------------------------|----------------------|----------|
| OK                 |                | Full Service (Head Office) | 2913887         | SELECT BANK & TRUST COMPANY         | 700 WEST CUMBERLAND STREET                 | DUNN           | NC    | 28334    | HARNETT    | UNITED STATES | 80247        | 0              | SELECT BANK & TRUST COMPANY | 2913887              |          |
| OK                 |                | Full Service               | 4468699         | BURLINGTON BRANCH                   | 3158 SOUTH CHURCH STREET                   | BURLINGTON     | NC    | 27215    | ALAMANCE   | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |
| OK                 |                | Full Service               | 3105764         | CLINTON BRANCH                      | 111 NORTHEAST BOULEVARD                    | CLINTON        | NC    | 28328    | SAMPSON    | UNITED STATES | 363274       | 1              | SELECT BANK & TRUST COMPANY | 2913887              |          |
| OK                 |                | Full Service               | 4036874         | ELIZABETH CITY BRANCH               | 416 SOUTH HUGHES BOULEVARD                 | ELIZABETH CITY | NC    | 27909    | PASQUOTANK | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 3193462         | FAYETTEVILLE RAEFORD ROAD BRANCH    | 2818 RAEFORD ROAD                          | FAYETTEVILLE   | NC    | 28303    | CUMBERLAND | UNITED STATES | 418419       | 7              | SELECT BANK & TRUST COMPANY | 2913887              |          |
| OK                 |                | Full Service               | 3295263         | GOLDSBORO BRANCH                    | 431 N SPENCE AVENUE                        | GOLDSBORO      | NC    | 27534    | WAYNE      | UNITED STATES | 429531       | 3              | SELECT BANK & TRUST COMPANY | 2913887              |          |
| OK                 |                | Full Service               | 3281293         | GREENVILLE CHARLES BOULEVARD BRANCH | 3600 CHARLES BOULEVARD                     | GREENVILLE     | NC    | 27858    | PITT       | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 4114455         | LELAND BRANCH                       | 1101 NEW POINTE BOULEVARD                  | LELAND         | NC    | 28451    | BRUNSWICK  | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 3648113         | LILLINGTON BRANCH                   | 818 MCKINNEY PARKWAY                       | LILLINGTON     | NC    | 27546    | HARNETT    | UNITED STATES | 468966       | 6              | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 3545089         | LUMBERTON BRANCH                    | 4400 FAYETTEVILLE ROAD                     | LUMBERTON      | NC    | 28358    | ROBESON    | UNITED STATES | 287819       | 11             | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 3610026         | MOREHEAD CITY BRANCH                | 168 NC HIGHWAY 24                          | MOREHEAD CITY  | NC    | 28557    | CARTERET   | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 4560481         | RALEIGH BRANCH                      | 4505 FALLS OF NEUSE ROAD, SUITES 100 & 150 | RALEIGH        | NC    | 27609    | WAKE       | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |
| ОК                 |                | Full Service               | 4274845         | WASHINGTON BRANCH                   | 155 N. MARKET STREET SUITE 103             | WASHINGTON     | NC    | 27889    | BEAUFORT   | UNITED STATES | Not Required | Not Required   | SELECT BANK & TRUST COMPANY | 2913887              |          |

|  | Form FR Y-6   |  |  |   |  |  |  |  |  |  |  |
|--|---|--|--|---|--|--|--|--|--|--|--|
|  | Select Bancorp, Inc.<br>Dunn, NC<br>Fiscal Year Ending December 31, 2016<br>Report Item 3.1: Securities Holders<br>1)(a)(b)(c) and (2)(a)(b)(c) |  |  |   |  |  |  |  |  |  |  |
|  |   |  |  |   |  |  |  |  |  |  |  |
|  | der with ownership, contr<br>of fiscal year ending 12-3   | ol or holdings of 5% or more<br>1-2016                                 |  |   | wnership, control or holdings<br>al year ending 12-31-2016             |  |  |  |  |  |  |
| (1)(a)<br>Name<br>City, State, Country                                       | (1)(b)<br>Country of Citzenship<br>or Incorporation   | 1(c)<br>Number and Percentage<br>of Each Class of<br>Voting Securities | (1)(a)<br>Name<br>City, State, Country | (1)(b)<br>Country of Citzenship<br>or Incorporation | 1(c)<br>Number and Percentage<br>of Each Class of<br>Voting Securities |  |  |  |  |  |  |
| Jeffrey S. Stallings<br>1645 E. Arlington Blvd.<br>Suite E<br>Greenville, NC | USA   | 987,736 - 8.48% Common Stock   |  | N/A   |  |  |  |  |  |  |  |

|  | -//·  |   |   |   |   |  |  |
|--|---|---|---|---|---|--|--|
| 1)<br>Names,<br>Jity, State,<br>Jountry<br>Jary J. Brock | (2)<br>Principal<br>Occupation if other<br>than with Bank<br>Holding Company<br>N/A | (3)(a)<br>Title & Position<br>with Bank Holding<br>Company<br>EVP/Chief Banking Officer | (3)(b)<br>Title & Position<br>with Subsidiaries<br>(Include names<br>of subsidiaries)<br>EVP / Chief Banking Officer<br>Select Bank & Trust Company | (3)(c)<br>Title & Position<br>with Other<br>Businesses<br>(Include names<br>of other<br>businesses)<br>N/A  | (4)(a)<br>Percentage of<br>Voting Shares in<br>Bank Holding<br>Company<br>0.05% | (4)(b)<br>Percentage of<br>Voting Shares in<br>Subsidiaries<br>(include names<br>of subsidiaries)<br>N/A | (4)(c)<br>List names of<br>other companies<br>(includes<br>partnerships)<br>if 25% or more of<br>voting securities<br>are held (List<br>names of<br>companies and<br>percentage of<br>voting securities<br>held)   |
| Jnited States  |   |   | · · ·   |   |   |  |  |
| J. Gary Ciccone<br>Fayetteville, NC<br>United States     | Real Estate Developer<br>Owner<br>Nimocks, Ciccone, &<br>Townsend, Inc.             | Director / Chairman of the Board  | Director/Chairman of the Board<br>Select Bank & Trust Company   | Vice President Nimocks, Ciccone & Townsend, Inc.<br>General Partner Rose-Ciccone Partnership<br>General Partner Sycamore Partners<br>Assistant Secretary Simmons Bluff, Inc.<br>President Bretco, Inc.<br>Managing Member Bronco Development, LLC<br>Managing Member Ciccone Development, LLC<br>Managing Member F & N Investments, LLC<br>Managing Member RPIC, LLC<br>Managing Member RPIC, LLC<br>Managing Member RPIC, LLC<br>Managing Member Holly Holdings, LLC<br>Managing Member Holly Holdings, LLC<br>Managing Member Holly Holdings, LLC<br>Managing Member Holly Holdings, LLC<br>Managing Member Senterlilly, LLC<br>Managing Member Gienreilly, LLC<br>Member Six Pack Investments, LLC | 1.18%   | N/A  | Nimocks, Ciccone & Townsend, Inc33.33%<br>Rose-Ciccone Partnership-50%<br>Sycamore Partners-33.33%<br>Simmons Bluff, Inc33.33%<br>Bretoco, Inc100%<br>Bronco Development, LLC-50%<br>Ciccone Development, LLC-100%<br>C & N Investments, LLC-100%<br>BGC Investments, LLC-100%<br>BGC Investments, LLC-100%<br>Holiv Holdings, LLC-100%<br>North Main Ventures, LLC-100%<br>Glenrelliv, LLC-100% |
| James H. Glen, Jr.<br>Charlotte, NC<br>United States     | Investment Banker   | Director  | Director<br>Select Bank & Trust Company   | Partner Glen & Hewett, LLC<br>Partner Corporate Value Solutions, LLC  | 0.41%   | N/A  | Glen & Hewett, LLC - 50%<br>Corporate Value Solutions, LLC - 50%   |

|                 | a)(b)(c)                 |                   |                             |   |                  |                  | 1.11.1                                |
|-----------------|--------------------------|-------------------|-----------------------------|---|------------------|------------------|---------------------------------------|
|                 |                          |                   |                             |   |                  |                  | (4)(c)                                |
|                 |                          |                   |                             |   |                  |                  | List names of                         |
|                 |                          |                   |                             |   |                  |                  | other companies                       |
|                 |                          |                   |                             |   |                  |                  | (includes                             |
|                 |                          |                   |                             |   |                  |                  | partnerships)                         |
|                 |                          |                   |                             |   |                  |                  | if 25% or more of                     |
|                 |                          |                   |                             | (3)(c)  |                  | (                | voting securities                     |
|                 | (-)                      |                   |                             | Title & Position  |                  | (4)(b)           | are held (List                        |
|                 | (2)                      |                   | (3)(b)                      | with Other  | (4)(a)           | Percentage of    | names of                              |
| (1)             | Principal                | (3)(a)            | Title & Position            | Businesses  | Percentage of    | Voting Shares in | companies and                         |
| Names,          | Occupation if other      | Title & Position  | with Subsidiaries           | (include names  | Voting Shares in | Subsidiaries     | percentage of                         |
| City, State,    | than with Bank           | with Bank Holding | (include names              | of other  | Bank Holding     | (include names   | voting securities                     |
| Country         | Holding Company          | Company           | of subsidiaries)            | businesses)   | Company          | of subsidiaries) | held)                                 |
| Oscar N. Harris | Senior Partner/President | Director          | Director                    |   | 3.52%            | N/A              |                                       |
| Dunn, NC        | Oscar N. Harris &        | 0.000             | Select Bank & Trust Company | General Partner THR Properties  |                  |                  | THR Properties- 33%                   |
| United States   | Associates, P.A.         |                   | belet bank & mast company   | General Partner Salem LP  |                  |                  | Salem LP- 49.5%                       |
| onited otdeo    | rissociates, rina        |                   |                             | Limited Partner Mosby Forest, LP  |                  |                  | Mosby Forest, LP- 49.5%               |
|                 | Mayor                    |                   |                             | Limited Partner Tilghman Square, LP   |                  |                  | Tilghman Square, LP-49.5%             |
|                 | City of Dunn             |                   |                             | Limited Partner Greenfield Village LP   |                  |                  | Greenfield Village LP - 49.5%         |
|                 | ony of Dami              |                   |                             | General Partner Cobblestone, LP   |                  |                  | Cobblestone, LP- 49.5%                |
|                 |                          |                   |                             | General Partner Windsor Place at Randleman, LP                                      |                  |                  | Windsor Place at Randleman, LP- 50%   |
|                 |                          |                   |                             | General Partner Summit Place at Wilson, LP  |                  |                  | Summit Place at Wilson, LP- 50%       |
|                 |                          |                   |                             | Member Turlington Harris Development  |                  |                  | Turlington Harris Development- 50%    |
|                 |                          |                   |                             | Member HMB Investment Properties, LLC   |                  |                  | HMB Investment Properties, LLC- 33%   |
|                 |                          |                   |                             | Member Nathan's Cove, LLC   |                  |                  | Nathan's Cove, LLC- 100%              |
|                 |                          |                   |                             | Member Tamarind Place, Apartments, LLC  |                  |                  | Tamarind Place, Apartments, LLC- 100% |
|                 |                          |                   |                             | Member Flagstone Properties, LLC  |                  |                  | Flagstone Properties, LLC- 50%        |
|                 |                          |                   |                             | Member Cliff Creek Apartments, LLC  |                  |                  | Cliff Creek Apartments, LLC- 25%      |
|                 |                          |                   |                             | Vice President DTH Management Group, Ltd  |                  |                  | DTH Management Group, Ltd- 33%        |
|                 |                          |                   |                             | President Oscar N. Harris & Associates, P.A.  |                  |                  | Oscar N. Harris & Associates, P.A 98% |
|                 |                          |                   |                             | Owner Smithfield Manor, Inc.  |                  |                  | Smithfield Manor, Inc 49%             |
|                 |                          |                   |                             | Limited Partner Quankey Hills LP  |                  |                  | Quankey Hills LP - 49.5%              |
|                 |                          |                   |                             | Limited Partner The Oaks Village LP   |                  |                  | The Oaks Village LP - 49.5%           |
|                 |                          |                   |                             | Member ONH Properties, LLC  |                  |                  | ONH Properties, LLC - 100%            |
|                 |                          |                   |                             | General Partner Albemarle Village, LP   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Cedar Village, LP   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Crestfield, LP  |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Oakdale Associates  |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Woodlawn, LP  |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Magnolia Lane Associates  |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Waccamaw Village Associates   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Roseboro Associates   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Roseboro Associates<br>General Partner Courtland Village Associates |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Courtiand Village Associates<br>General Partner Ridgecrest, LP      |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Ridgecrest, LP<br>General Partner Tabor City Assocciates            |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Tabor City Assocolates<br>General Partner Cedarfield Village, LP    |                  |                  |                                       |
|                 |                          |                   |                             |   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Parkview Associates   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Kenly Village Associates<br>General Partner Black River Village, LP |                  |                  |                                       |
|                 |                          |                   |                             |   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Oakdale II Associates, LP   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Southgate Village, LP   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Westgage Village, LP  |                  |                  |                                       |
|                 |                          |                   |                             | None DTH Contract Services, Inc   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Briarwood, LP   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Littleton Estates, LP   |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Tilghman Square II, LP  |                  |                  |                                       |
|                 |                          |                   |                             | General Partner La Grange Villas, LP  |                  |                  |                                       |
|                 |                          |                   |                             | General Partner Tarboro Square, LP  |                  |                  |                                       |
|                 |                          |                   |                             | Member Swansboro Ventures, LLC  |                  |                  |                                       |
|                 |                          |                   |                             | Member Carolina Forest Apartments, LLC  |                  |                  |                                       |
|                 |                          |                   |                             | Owner Skyeye Sports, Inc.   |                  |                  |                                       |
|                 |                          |                   |                             | Member Dunn Hospitality Ventures, LLC   |                  |                  |                                       |
|                 |                          |                   |                             | Member Hartsville Ventures, LLC   |                  |                  |                                       |
|                 |                          |                   |                             | Member Knightdale Ventures, LLC   |                  |                  |                                       |
|                 |                          |                   |                             | Member Crown Hotel & Travel Management, LLC   |                  |                  |                                       |
|                 |                          |                   |                             |   |                  |                  |                                       |
|                 |                          |                   |                             | Member Leland Ventures II, LLC<br>Member Sneads Ferry Ventures, LLC                 |                  |                  |                                       |

| (1), (2), (3)(a)(b)(c), and (4)(a)(b                          | )(c)  |  |   |  |  |   |  |
|---|---|--|---|--|--|---|--|
| (1)<br>Names,<br>City, State,<br>Country                      | (2)<br>Principal<br>Occupation if other<br>than with Bank<br>Holding Company          | (3)(a)<br>Title & Position<br>with Bank Holding<br>Company | (3)(b)<br>Title & Position<br>with Subsidiaries<br>(include names<br>of subsidiaries) | (3)(c)<br>Title & Position<br>with Other<br>Businesses<br>(Include names<br>of other<br>businesses)  | (4)(a)<br>Percentage of<br>Voting Shares in<br>Bank Holding<br>Company | (4)(b)<br>Percentage of<br>Voting Shares in<br>Subsidiaries<br>(include names<br>of subsidiaries) | (4)(c)<br>List names of<br>other companies<br>(includes<br>partnerships)<br>if 25% or more of<br>voting securities<br>are held (List<br>names of<br>companies and<br>percentage of<br>voting securities<br>held) |
| Gerald W. Hayes<br>Dunn, NC<br>United States                  | Attorney and President<br>Hayes, Williams, Turner,<br>& Daughtry, P.A.                | Director   | Director<br>Select Bank & Trust Company   | Member Chicora II, LLC<br>President Hayes, Williams, Turner & Daughtry   | 1.15%  | N/A   | Chicora II, LLC- 25%<br>Hayes, Williams, Turner & Daughtry- 25%  |
| William L. Hedgepeth, II<br>Fayetteville, NC<br>United States | N/A   | President / CEO / Director                                 | President / CEO / Director<br>Select Bank & Trust Company                             | N/A  | 0.66%  | N/A   | N/A  |
| Ronald V. Jackson<br>Clinton, NC<br>United States             | President<br>Clinton Truck & Tractor Co., Inc.  | Director   | Director<br>Select Bank & Trust Company   | President Clinton Truck & Tractor Co., Inc.  | 0.40%  | N/A   | Clinton Truck & Tractor Co., Inc 100%  |
| Mark A. Jeffrries<br>Elizabeth City. NC<br>United States      | N/A   | EVP/Chief Finanical Officer                                | EVP/Chief Financial Officer<br>Select Bank & Trust Company                            | N/A  | 0%   | N/A   | N/A  |
| Lynn H. Johnson<br>Fuquay Varina, NC<br>United States         | N/A   | EVP/Chief Administrative Officer                           | EVP/Chief Administrative Officer<br>Select Bank & Trust Company                       | N/A  | 0.05%  | N/A   | N/A  |
| John W. McCauley<br>Fayetteville, NC<br>United States         | Highland Paving Co., LLC<br>General Manager<br>McCauley-McDonald<br>Investments, Inc. | Director   | Director<br>Select Bank & Trust Company   | Vice President McCauley McDonald Investments, Inc<br>Manager ABJ Investments, LLC<br>Member McCauley, LLC<br>Member Kenian Development, LLC<br>Member Highland Paving Co., LLC<br>Member JKAM Investments, LLC | 0,53%  | N/A   | McCauley McDonald Investments, Inc- 33%<br>ABJ Investments, LLC- 33%<br>McCauley, LLC- 33%<br>Kenian Development, LLC - 33%  |

| .)<br>ames,<br>ity, State,<br>ountry                | (2)<br>Principal<br>Occupation if other<br>than with Bank<br>Holding Company | (3)(a)<br>Title & Position<br>with Bank Holding<br>Company | (3)(b)<br>Title & Position<br>with Subsidiaries<br>(include names<br>of subsidiaries) | (3)(c)<br>Title & Position<br>with Other<br>Businesses<br>(Include names<br>of other<br>businesses)  | (4)(a)<br>Percentage of<br>Voting Shares in<br>Bank Holding<br>Company | (4)(b)<br>Percentage of<br>Voting Shares in<br>Subsidiaries<br>(include names<br>of subsidiaries) | (4)(c)<br>List names of<br>other companies<br>(includes<br>partnerships)<br>if 25% or more of<br>voting securities<br>are held (List<br>names of<br>companies and<br>percentage of<br>voting securities<br>held)  |
|---|--|--|---|--|--|---|---|
| arlie C. McLamb, Jr<br>unn, NC<br>Inited States     | President<br>Carlie C's IGA  | Director   | Director<br>Select Bank & Trust Company   | President Carlie C's Group LLC<br>President Carlie C's Group I LLC<br>Managing Member Carlie C's Group II LLC<br>Managing Member Carlie C's of Angier LLC<br>Managing Member Carlie C's of Mineral Springs LLC<br>Managing Member Carlie C's of Gidfade Inc<br>Managing Member Carlie C's of Goldsboro LLC<br>Managing Member Carlie C's of Gedar Creek LLC<br>Managing Member Carlie C's of Hope Mills LLC<br>Managing Member Carlie C's of Garner Station, LLC<br>Managing Member Carlie C's of Garner Station, LLC<br>Managing Member Carlie C's of Own Drive LLC<br>Director Promise Foods Inc<br>President Carlie C's of Benson Inc<br>President Carlie C's Of Danc<br>President Carlie C's Operation Center Inc<br>President Carlie C's Dan Center Inc<br>President Carlie C's Dan Center Inc<br>President Carlie C's Dan Center Inc<br>President Carlie C's Of Sanc | 0.79%  | N/A   | Carlie C's Group LLC - 50.5%<br>Carlie C's IGA of Lillington- 53.34%<br>Carlie C's Group II LLC - 64%<br>Carlie C's of Angier LLC - 41.55%<br>Carlie C's of Cliffdale Inc - 44.44%<br>Carlie C's of Cliffdale Inc - 44.44%<br>Carlie C's of Clads Creek LLC - 49.24%<br>Carlie C's of Hope Mills LLC - 45.45%<br>Carlie C's of Hope Mills LLC - 45.45%<br>Carlie C's of Wilder's Grove LLC - 59.45%<br>Carlie C's of Wilder's Grove LLC - 55.45%<br>Promise Foods Inc 40.3% |
| . Parker Overton<br>ireenville, NC<br>inited States | Retired<br>Real Estate Investor/Developer                                    | Director   | Director<br>Select Bank & Trust Company   | Member PAR-BEC<br>Managing Member Lake Kristi Properties, LLC<br>Member POHL, LLC<br>Member PLPOCM, LLC<br>Member BEC-FAYE, LLC  | 1.62%  | N/A   | PAR-BEC, LLC - 50%<br>Lake Kristi Properties - 50%<br>POHL - 50%<br>HLPOCM - 33%  |

| Anthony E. Rand  | Rand & Gregory, P.A. | Director | Director                    |                                       | 0.70% | N/A |                                     |
|------------------|----------------------|----------|-----------------------------|---------------------------------------|-------|-----|-------------------------------------|
| Fayetteville, NC |                      |          | Select Bank & Trust Company | President Rand & Gregory, P.A.        |       |     | Rand & Gregory, P.A 50%             |
| United States    |                      |          |                             | Member Tree Farmer, LLC               |       |     | Tree Farmer, LLC- 50%               |
|                  |                      |          |                             | Member The Lodge of Fayetteville, LLC |       |     | The Lodge of Fayetteville, LLC- 50% |
| 1                |                      |          |                             | Partner River Bend                    |       |     | River Bend- 25%                     |
|                  |                      |          |                             | Member RAWW, LLC                      |       |     | RAWW, LLC -25%                      |
|                  |                      |          |                             |                                       |       |     |                                     |

|   | ə)(c)  |  |   |   |  |   |  |
|---|--|--|---|---|--|---|--|
| 1)<br>Names,<br>City, State,<br>Country                     | (2)<br>Principal<br>Occupation if other<br>than with Bank<br>Holding Company | (3)(a)<br>Title & Position<br>with Bank Holding<br>Company | (3)(b)<br>Title & Position<br>with Subsidiaries<br>(Include names<br>of subsidiaries) | (3)(c)<br>Títle & Position<br>with Other<br>Businesses<br>(Include names<br>of other<br>businesses)   | (4)(a)<br>Percentage of<br>Voting Shares in<br>Bank Holding<br>Company | (4)(b)<br>Percentage of<br>Voting Shares in<br>Subsidiaries<br>(include names<br>of subsidiaries) | (4)(c)<br>List names of<br>other companies<br>(includes<br>partnerships)<br>if 25% or more of<br>voting securities<br>are held (List<br>names of<br>companies and<br>percentage of<br>voting securities<br>held) |
| sharon L. Raynor<br>Dunn, NC<br>Jnited States               | President<br>LIFE, Inc.  | Director   | Director<br>Select Bank & Trust Company   | President LIFE, Inc.<br>Partner HR Healthcare Properties, ANCGP<br>Member Dunn Hospitality Ventures, LLC<br>Member Hartsville Ventures, LLC<br>Member Swansboro Ventures, LLC   | 2.36%  | N/A   | LIFE, Inc 26.12%   |
| Alicia Speight Hawk<br>Greenville, NC<br>Jnited States      | School Administration  | Director   | Director<br>Select Bank & Trust Company   | Co-Director of Development The Oakwood School   | 0.69%  | N/A   | N/A  |
| C. Clark Stallings<br>Greenville, NC<br>Jnited States       | Stallings Group Ltd, Inc.  | Director   | Director<br>Select Bank & Trust Company   | Owner Select Acceptance Corporation<br>Vice President Greenville Auto Auction, Inc.<br>Owner KCS Floor Plan, Inc.<br>Co-Founder Hope of Glory, LLC (Trustee for children)<br>Vice President Stallings Group Ltd. Inc. | 0.46%  | N/A   | Select Acceptance Corporation - 100%<br>Greenville Auto Auction, Inc 25%<br>KCS Floor Plan, Inc 100%<br>Hope of Glory, LLC - 72% (Trustee for children)  |
| W. Lyndo Tippett<br>Fayetteville, NC<br>Jnited States       | Partner<br>Tippett, Bryan & Merritt (CPAs)                                   | Director   | Director<br>Select Bank & Trust Company   | Partner Tippett, Bryan & Merritt<br>Partner Riverbend Land Partnership<br>Partner RAAW, LLC   | 0.35%  | N/A   | Tippett, Bryan & Merritt - 33.33%<br>Riverbend Land Partnership - 25%<br>RAAW, LLC - 25%   |
| David Richard Tobin, Jr.<br>Smithfield, NC<br>Jnited States | N/A  | EVP/Chief Credit Officer                                   | EVP/Chief Credit Officer<br>Select Bank & Trust Company                               | N/A   | 0.03%  | N/A   | N/A  |