

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3109(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 802, and 811a); and sections 113, 185, 312, 616, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5488(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2016
 Month / Day / Year

N/A
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

SCCB Financial Corporation
 Legal Title of Holding Company

1545 Sumner Street
 (Mailing Address of the Holding Company) Street / P.O. Box

Columbia SC 29201
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Beverly Jacobs Accounting Manager
 Name Title

(803) 733-8100/1135
 Area Code / Phone Number / Extension

803/733-8125
 Area Code / FAX Number

bjacobs@scccommunitybank.net
 E-mail Address

www.my.sccb.net
 Address (URL) for the Holding Company's web page

Name of the Holding Company Director and Official
 Chairman

Title of the Holding Company Director and Official
 attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 281, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
 March 31, 2017
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission? No Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report
 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 6.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20561, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

NA

<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>
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Form FR-Y6
SCCB Financial Corporation
Columbia, South Carolina
For the Year Ending December 31, 2016

Report Item:

1. Annual Reports will be submitted as soon as available.

2a. Organizational Chart

NO LEI

SCCB Financial Corporation
Columbia, South Carolina
State of Incorporation - South Carolina
United States

NO LEI

Wholly Owned Subsidiary 100%
South Carolina Community Bank Columbia, South Carolina
State of Incorporation - South Carolina
United States

2b. Branch List attached.

3(1)
 Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-16

<u>1a</u> <u>Name , City, State , Country</u>	<u>1b</u> <u>Country of Citizenship or Incorporation</u>	<u>1c</u> <u>Number & Percentage of Voting Securities</u>
<u>CLASS A</u>		
Benedict College Columbia, SC USA	USA	610,000 shares - 16.41% Common Stock
Taylor Brothers Construction Columbia, SC USA	USA	186,500 shares - 5.02% Common Stock
Jasper Boykin Atlanta, GA USA	USA	450,000 shares - 12.10% Common Stock
Paul Mitchell Columbia, SC USA	USA	260,000 shares - 7.00% Common Stock
Beattie Ashmore Greenville, SC USA	USA	411,000 shares - 11.06% Common Stock
Total Outstanding Shares - Class A	3,717,626.00	
<u>PREFERRED SERIES A</u>		
Paul Mitchell Columbia, SC USA	USA	34,319,074.11 shares - 85.80% Preferred Stock
Kenny Loyd Atlanta, GA USA	USA	5,630,925.89 shares - 14.08% Preferred Stock
Total Outstanding Shares - Preferred	40,000,000.00	

Securities holders not listed in 3 - 1a through 3-1c that had ownership , control or holdings of 5 % or more with power to vote during the fiscal year 12-31-16

<u>2a</u> <u>Name , City, State , Country</u>	<u>2 b</u> <u>Country of Citizenship or Incorporation</u>	<u>2c</u> <u>Number & Percentage of Voting Securities</u>
N/A	N/A	N/A

SCCB Preferred - Series A Stock has voting rights

3(2) - No other shareholders held more than 5% of the shares at any time during FY 2016

Form FR Y-6
 SCCB Financial Corporation
 Fiscal Year Ending December 31, 2016
 Report 4: Insider

Prepared 03-28-2017
 Prepared by Beverly Jacobs

<u>1</u>	<u>2</u>	<u>3a</u>	<u>3b</u>	<u>3c</u>	<u>4a</u>	<u>4a</u>	<u>4b</u>	<u>4c</u>
<u>Name, City, State, Country</u>	<u>Occupation, if other than Bank Holding Co.</u>	<u>Title & Position with Bank Holding Company</u>	<u>Title & Position with Subsidiaries</u>	<u>Title & Position with Other Businesses</u>	<u>% Shares Holding Class A</u>	<u>% Shares Holding Preferred Series A</u>	<u>% Shares Sub</u>	<u>% Shares Other</u>
Donald Taylor Columbia, SC USA	Construction	Director	Director	President -Taylor Brothers Construction	1.67%	0.06%	0.00%	33%
Paul Mitchell Columbia, SC USA	Manufacturing	Director	Director	Managing Partner - South Coast Paper	5.39%	85.80%	0.00%	85%
Kenny Loyd Atlanta, GA USA	Manufacturing	Director	Director	Managing Partner - South Coast Paper	0.00%	14.08%	0.00%	0.00%
Jasper Boykin Atlanta, GA USA	Insurance Agent	Principal Security Holder	N/A	Consultant - Boykin Insurance Agency	12.10%	0.15%	0.00%	100%
John Kreighbaum Columbia, SC USA	N/A	President & CEO	President & CEO	N/A	0.00%	0.00%	0.00%	0.00%
Miya Littlejohn Columbia, SC USA	N/A	CFO	CFO	N/A	0.00%	0.00%	0.00%	0.00%
Benedict College Columbia, SC USA	N/A	Principal Security Holder	N/A	N/A	16.41%	0.00%	0.00%	0.00%
Beattie Ashmore Trust Greenville, SC USA	N/A	Principal Security Holder	N/A	N/A	11.06%	0.00%	0.00%	0.00%

Paul Mitchell owns 79.10% of combined voting shares of stock (Class A & Preferred)

Resubmit A list of branches for your depository institution: SOUTH CAROLINA COMMUNITY BANK (ID_RSSD: 2794732). This depository institution is held by SOCB FINANCIAL CORPORATION (E333498) of COLUMBIA, SC. The data are as of 12/31/2015. Data reflects information that was received and processed through 01/10/2017.

Reconciliation and Verification Issues

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedures

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-4B reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNRUHA, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Branch ID	RSSD*	Regular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNRUHA*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	2794732	SOUTH CAROLINA COMMUNITY BANK	1545 SUMMIT STREET	COLUMBIA	SC	29201-2929	RICHLAND	UNITED STATES	76798	0	SOUTH CAROLINA COMMUNITY BANK	2794732	