

Board of Governors of the Federal Reserve System



## Annual Report of Holding Companies—FR Y-6

### Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, James C. Cherry

Name of the Holding Company Director and Official

Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]  
Signature of Holding Company Director and Official

03/30/2017

Date of Signature

For holding companies *not* registered with the SEC—

Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report  
☐ will be sent under separate cover  
☐ is not prepared

### For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_

C.I. \_\_\_\_\_

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

March 30, 2017

Month / Day / Year

OUUCK8JEVZ99M8YITN81

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Park Sterling Corporation

Legal Title of Holding Company

1043 E Morehead Street

(Mailing Address of the Holding Company) Street / P.O. Box

Charlotte

NC

28204

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Charles Skara

Reg Reporting Manager

Name

Title

704-323-4311

Area Code / Phone Number / Extension

Area Code / FAX Number

charles.skara@parksterlingbank.com

E-mail Address

www.parksterlingbank.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?.....

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report ..... ☐

2. a letter justifying this request has been provided separately..... ☐

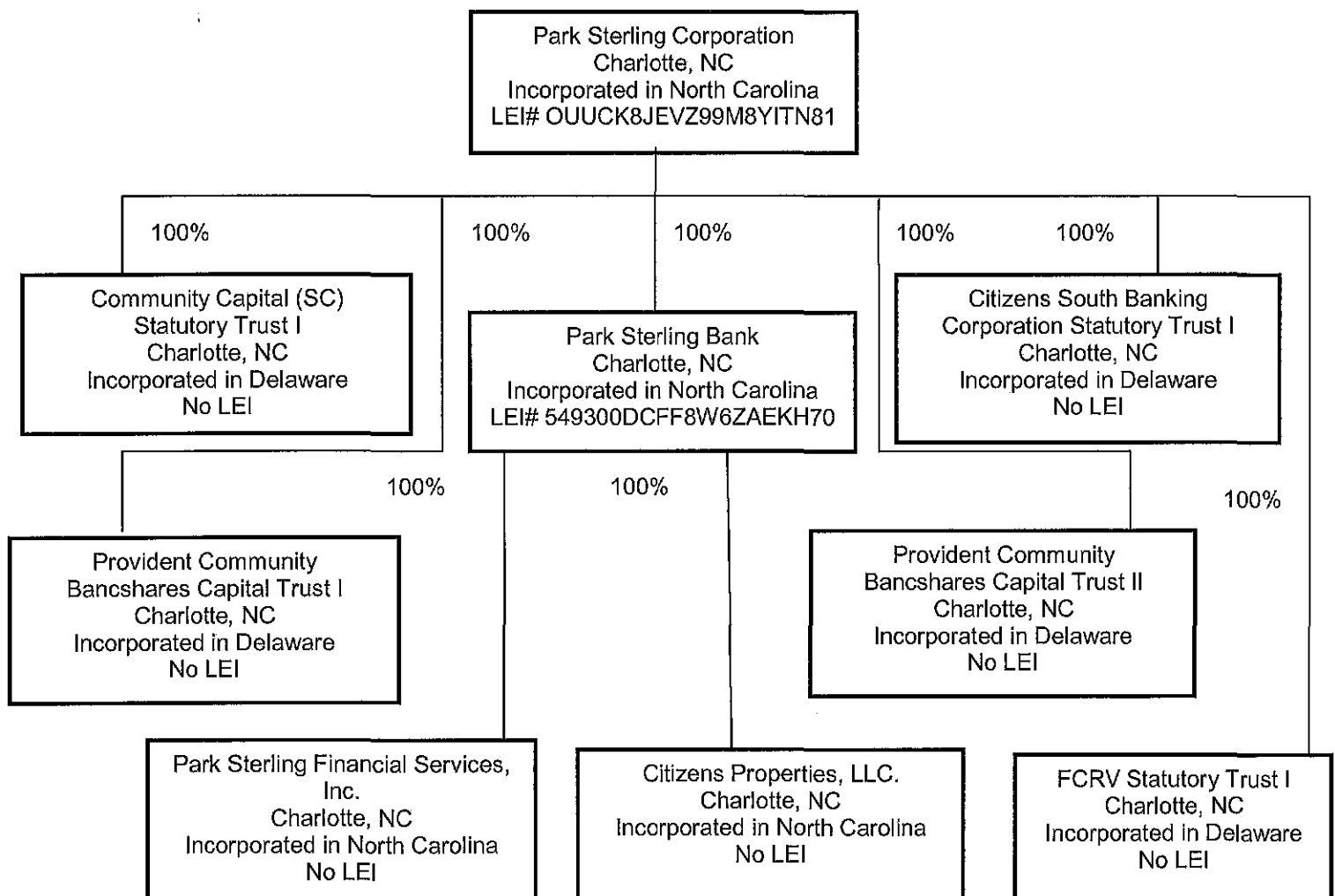
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**PARK STERLING CORPORATION  
CHARLOTTE, NC  
ANNUAL REPORT OF HOLDING COMPANY FR Y-6  
DECEMBER 31, 2016**

**REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS**

Park Sterling Corporation files an Annual Report on Form 10-K with the SEC

**REPORT ITEM 2a: ORGANIZATIONAL CHART**



**REPORT ITEM 2b: DOMESTIC BRANCH LISTING**

Branch	Branch Cost Center	Regions	Telephone Number	Physical Address
Main - Morehead	200	200	704-323-4330	1043 East Morehead St Suite 100 Charlotte, NC 28204
Monroe	201	200	704-296-0100	2742 West Roosevelt Blvd Monroe, NC 28110
Indian Trail	202	200	704-821-9889	13816 E Independence Blvd Indian Trail, NC 28079
Weddington	203	200	704-841-2403	13731 Providence Rd Weddington, NC 28104
SouthPark	205	200	704-731-7800	6816 Morrison Blvd Charlotte, NC 28211
Wilmington	210	200	910-679-1339	3701 Shipyard Blvd Wilmington, NC 28403
South New Hope Rd	211	200	704-868-5200	519 S New Hope Rd Gastonia NC 28054
Dallas	212	200	704-922-9292	3135 Dallas High Shoals Hwy Dallas, NC 28034
Downtown Gastonia Main	213	200	704-868-5200	245 W Main Ave Gastonia, NC 28052
Martha Rivers	214	200	704-868-5215	1670 Neal Hawkins Rd Gastonia, NC 28056
Raleigh	215	200	919-747-6245	2245 Gateway Access Point Suite 202 Raleigh NC 27607
Stanley	216	200	704-263-1212	412 S Highway 27 Stanley, NC 28164
Belmont	217	200	704-825-7709	192 E Woodrow Ave Belmont, NC 28012
Mount Holly	218	200	704-827-6744	233 S Main St Mount Holly, NC 28120
Statesville	221	200	704-873-2161	307 N Center St Statesville, NC 28677
Mooresville	222	200	704-799-2800	649 Brawley School Rd Mooresville, NC 28117
Salisbury	231	200	704-633-2341	401 W Innes St Salisbury, NC 28144

Rockwell	232	200	704-279-7251	106 W Main St Rockwell, NC 28138
Mount Pleasant	400	200	843-714-2182	741 Johnnie Dodds Blvd Mt Pleasant, SC 29464
Montague	401	400	864-941-8212	109 Montague Ave Greenwood, SC 29649
Westwood	403	400	864-941-9222	537 Bypass 72 NW Greenwood, SC 29649
McBee	405	425	864-751-9012	617 E. McBee Avenue Greenville SC 29601
Rock Hill - Celanese	406	200	803-325-9400	2700 Celanese Road Rock Hill, SC 29732
Rock Hill Westminister Towers	407	200	803-325-9415	1330 India Hook Road Rock Hill, SC 29732
Rock Hill Manchester	408	200	803-325-9444	615 Crown Pointe Lane Ste 100 Rock Hill, SC 29730
Clemson	411	425	864-653-6204	528 Old Greenville Hwy Clemson, SC 29631
Anderson Hwy 81	413	425	864-224-5151	2123 Hwy 81 North Anderson, SC 29621
Clinton	421	450	864-938-1000	198 Jacobs Hwy Clinton, SC 29325
Laurens	422	450	864-984-2531	206 Hillcrest Drive Laurens, SC 29360
Winnsboro	423	450	803-635-5589	801 US 321 Bypass South Winnsboro, SC 29180
Belton	431	425	864-338-2265	717 Anderson St Belton, SC 29627
Abbeville	432	400	864-366-9676	203 South Main St Abbeville, SC 29620
Honea Path	433	425	864-369-2265	509 East Greer St Honea Path, SC 29654
West Abbeville	434	400	864-366-9676	536 West Greenwood St Abbeville, SC 29620
Newberry	441	450	803-276-2265	999 Wilson Rd Newberry, SC 29108
Saluda	443	450	864-445-8156	200 North Main St Saluda, SC 29138
Woodruff Rd	446	425	864-254-9100	1620 Woodruff Rd Greenville, SC 29607

Simpsonville	447	425	864-228-2035	116 NE Main Street Simpsonville, SC 29681
Union Main	450	450	864-427-9000	203 West Main Street Union, SC 29379
Union Duncan Bypass	451	450	864-429-1890	502 North Duncan Bypass Union, SC 29379
Jonesville	452	450	864-674-6502	934 Forest Street Jonesville, SC 29353
Hiawassee	501	500	706-896-2243	20 S. Main Street Hiawassee, GA 30546
Young Harris	502	500	706-379-3141	693 Main Street Young Harris, GA 30582
Blairsville	504	500	706-781-3166	458 Hwy 515 E Suite A Blairsville, GA 30512
Blue Ridge	505	500	706-632-8682	220 Orvin Lance Connector at Hwy 515 Blue Ridge, GA 30513
E. Ellijay	506	500	706-515-2265	489 Highland Crossing East Ellijay, GA 30540
Patterson Ave	601	600	804-309-4242	5601 Patterson Avenue Richmond VA 23226
Ashland	602	600	804-752-0090	409 S Washington Highway Ashland VA 23005
Chesterfield Town Center	603	600	804-378-5661	1580 Koger Center Blvd Suite C North Chesterfield VA 23235
Staples Mill	604	600	804-358-5734	1776 Staples Mill Road Richmond VA 23230
Westmark	605	600	804-273-9300	11001 West Broad Street Glen Allen VA 23060
Three Chopt	606	600	804-281-4182	7100 Three Chopt Road Richmond VA 23226
James Center	607	600	804-644-2340	One James Center 901 East Cary Street Suite 100 Richmond VA 23219
Bon Air	608	600	804-267-1492	2810 Buford Road North Chesterfield VA 23235
Swift Creek	609	600	804-774-2466	13201 Rittenhouse Drive Midlothian VA 23112

# REPORT ITEM 3:      SECURITIES HOLDERS

Item 3-1:			Item 3-2:		
(1)(a) - Name, City, State, Country	(1)(b) - Country of Citizenship/Incorporation	(1)(c)- Number and Percentage of Each Class of Voting Securities	(1)(a) - Name, City, State, Country	(1)(b) - Country of Citizenship/Incorporation	(1)(c)- Number and Percentage of Each Class of Voting Securities
RMB Capital Holdings, LLC, RMB Capital Management, LLC Chicago, Illinois, United States	United States	3,278,754 shares 6.17%	N/A		
T. Rowe Price Associates, Inc. Baltimore, Maryland, United States	United States	5,566,068 shares 10.48%			
Bank Fund VI L.P., Bank Fund VII L.P., Bank Fund VIII L.P. and Bank Fund IX L.P. Chicago, Illinois, United States	United States	3,199,994 shares 6.03%			
Dimensional Fund Advisors L.P. Austin, Texas, United States	United States	2,837,654 shares 5.34%			

**REPORT ITEM 4:      INSIDERS**

Item 4				
(1) - Name and Address	(2) - Present Principal Occupation (3) - Title	(4a) - % of Outstanding Shares	(4b) % of Voting Shares in Subsidiary	(4c) - Other Companies with 25% or more of voting securities held
<b>DIRECTORS:</b>				
Walter C. Ayers Stuart, Virginia	Retired	0.13%	None	N/A
Leslie M. Baker, Jr. Winston-Salem, North Carolina	Retired	0.72%	None	Saura Company, LLC (100%) HTBT Properties, LLC (100%)
Larry W. Carroll Charlotte, North Carolina	President of Carroll Financial Associates, Inc.	0.72%	None	Carroll Financial Associates, Inc. (40%)
James C. Cherry Charlotte, North Carolina	Chief Executive Officer of Park Sterling Corporation and Park Sterling Bank	1.10%	None	Cherry Holdings, LLC (33.3%) Cherry Sports, LLC (50%)
Grant S. Grayson	Shareholder of LeClairRyan	0.22%	None	N/A

Thomas B. Henson Charlotte, North Carolina	President and CEO of Henson-Tomlin Interests, LLC and Senior Managing Partner of Southeastern Private Investment Fund	0.38%	None	Ale's University, LLC (50%) American Spirit Media, LLC (100%) Andrew Blair's, LLC (50%) Ayrsley Apartment Developers, LLC (100%) Ayrsley Development Group, LLC (45%) Ayrsley Hotel Associates, LLC (43%) Ayrsley Hotel Associates II, LLC (94%) Ayrsley Hotel Associates III, LLC (100%) Ayrsley Hotel Associates IV, LLC (100%) Ayrsley Hotel Management, Inc. (50%) Ayrsley Hotel Management II, Inc. (100%) Ayrsley Hotel Management III, Inc. (100%) Ayrsley Theater Development Company, LLC (29.1%) Ayrsley Theater Operators, LLC (39.7%) Big Bear Events, LLC (50%) CPC Holdings, LLC (50%) Ethridge Management Services, LLC (100%) Hentom, LLC (100%) Hentom 2, LLC (100%) HSH, LLC (41%) JKS Management1600 Montford, LLC (100%) KAUZ, LLC (100%) KAUZ License Subsidiary, LLC (100%) KVHP, LLC (100%) KVHP License Subsidiary, LLC (100%) KYOU License Subsidiary, LLC (100%) KYOU, LLC (100%) Montford Drive Properties, LLC (100%) NCRP Holdings, LLC (45%) Southeastern Media Holdings, Inc. (100%) Sportslink, LLC (43%) Stagioni, LLC (50%) Stonebridge Capital, LLC (100%) The Frances Patrick Tomlin Trust (100%) WDBD License Subsidiary, LLC (100%) WDBD, LLC (100%) WSFX License Subsidiary, LLC (100%) WSFX, LLC (100%) WUPV License Subsidiary, LLC (100%) WUPV, LLC (100%) WUPW License Subsidiary, LLC (100%) WUPW, LLC (100%) WXTX License Subsidiary, LLC (100%) WXTX, LLC (100%) York Road Holdings, LLC (100%)
Jean E. Davis Charlotte, North Carolina	Retired	0.22%	None	N/A
Patricia C. Hartung Greenwood, South Carolina	Executive Director of the Upper Savannah Council of Governments	0.15%	None	N/A
Jeffrey S. Kane San Francisco, California	Retired	0.13%	None	N/A
Kim S. Price Gastonia, North Carolina	Retired	0.31%	None	N/A
Ben R. Rudisill, II Gastonia, North Carolina	President of Rudisill Enterprises	0.32%	None	Club Estates, LLC (100%) Rudisill Enterprises, Inc. (100%) Tar Heel Leasing Co (50%) The Pier, LLC (90%)
Robert G. Whitten	President of Whitten Brothers Holding Company	0.04%	None	Whitten Brothers Holding Company (50%)



**EXECUTIVE OFFICERS:**

Donald K. Truslow Charlotte, North Carolina	Chief Financial Officer of Park Sterling Corporation and Park Sterling Bank	0.14%	None	N/A
Bryan F. Kennedy, III Charlotte, North Carolina	President of Park Sterling Corporation and Park Sterling Bank	0.59%	None	N/A
Nancy J. Foster Charlotte, North Carolina	Chief Risk Officer of Park Sterling Corporation and Park Sterling Bank	0.68%	None	N/A
Mark S. Ladnier Charlotte, North Carolina	Head of Operations and Information Technology Park Sterling Corporation and Park Sterling Bank	0.02%	None	N/A