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FR Y-6
OMB Number 7100-0297
Approval expires September 30, 2018
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Board of Governors of the Federal Reserve System

FRB RICHMOND



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 818, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

DCB Bancshares, Inc.

Legal Title of Holding Company

26500 Ridge Road

(Mailing Address of the Holding Company) Street / P.O. Box

Damascus

MD

20872

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Robert L Carpenter, Jr.

Chief Financial Officer

Name

Title

301-368-1112

Area Code / Phone Number / Extension

N/A

Area Code / FAX Number

rcarpenter@yourdcb.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

I, Stephen J. Deadrick

Name of the Holding Company Director and Official

Chairman of the Board

Title of the Holding Company Director and Official

I attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03-28-17

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 5015269
C.I.

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately

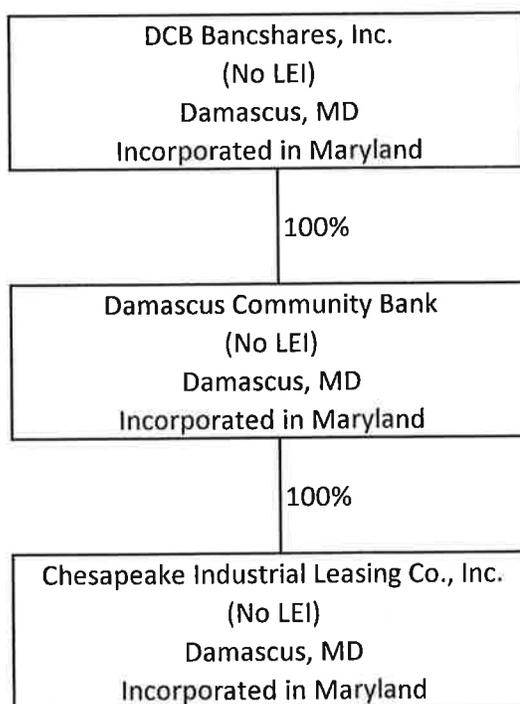
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

FORM FR Y-6
DCB Bancshares, Inc.
(No LEI)
Damascus, Maryland
Fiscal Year Ending December 31, 2016

Report Item

1: The bank holding company does not prepare an Annual report for its securities holders and is not registered with the SEC. The bank holding company does prepare Audited Financial Statements. As specified by the appropriate Reserve Bank, two copies of the Form FR Y-6 are enclosed.

2a: Organizational Chart



2b: Domestic branch listing attached with changes indicated.

3: Securities Holders

Current security holders with ownership, control or holding of 5% or more with power to vote as of fiscal year ending 12/31/2016 .

NONE

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2016.

NONE

4: Insiders

Please see attached list.

2b. Domestic Branch Listing

DAMASCUS COMMUNITY BANK (ID_RSSD: 1198614).
 DCB BANCSHARES, INC. (5015269) of DAMASCUS, MD.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	1198614	DAMASCUS COMM BANK	26500 RIDGE ROAD	DAMASCUS	MD	20872	MONTGOMERY	UNITED STATES	39424	0	DAMASCUS COMM BANK	1198614	
OK		Full Service	3288863	CLARKSBURG BRANCH	23400 FREDERICK ROAD	CLARKSBURG	MD	20871	MONTGOMERY	UNITED STATES	261501	4	DAMASCUS COMM BANK	1198614	
OK		Full Service	5044933	AIRPORT BRANCH	7601- I AIRPARK ROAD	GAITHERSBURG	MD	20879	MONTGOMERY	UNITED STATES	Not Required	Not Required	DAMASCUS COMM BANK	1198614	
OK		Full Service	3292093	GREEN VALLEY BRANCH	11801 FINGERBOARD RD	MONROVIA	MD	21770	FREDERICK	UNITED STATES	432638	5	DAMASCUS COMM BANK	1198614	
OK		Full Service	3957075	MOUNT AIRY BRANCH	201 E. RIDGEVILLE BLVD	MOUNT AIRY	MD	21771	CARROLL	UNITED STATES	492006	6	DAMASCUS COMM BANK	1198614	
Add	1/9/2017	Full Service	5015269	WESTVIEW BRANCH	5010 BUCKEYSTOWN PIKE	FREDERICK	MD	21703	FREDERICK	UNITED STATES	Not Required	Not Required	DAMASCUS COMM BANK	1198614	

FORM FR Y-6
DCB Bancshares, Inc.
Fiscal Year Ending December 31, 2016

Report Item 4: Insiders

(1) Name City, State Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Co.	(3)(b) Title & with Subsidiaries (Include names of Subs)	(3)(c) Title & with Businesses (Include names of Businesses)	Position Other	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Shares in Subsidiaries (Include names of Subs)	(4)(c) List names of other companies (include partnerships) if 25% or more of voting securities are held (List names of Companies and percentage of voting securities)
Donald W. Burdette Damascus, Maryland USA	Auto/Trailer Dealer	Director	Director (Damascus Comm. Bank)	President - Burdette Brothers, Inc. Partner - Burdette Properties Secretary - County Associates Inc.		3.76%	0.00% Burdette Brothers, Inc. 100% Burdette Properties 25% County Associates Inc. 35%	
James R. Clifford, Sr. Damascus, Maryland USA	Attorney & Senior Partner	Director	Director (Damascus Comm. Bank)	Partner-Clifford, Debelius, Boynton & Hyatt, Chtd		0.98%	0.00% Clifford, Debelius, Boynton & Hyatt, Chtd 25%	
George C. Cramer Damascus, Maryland USA	Self-employed- Investment/Property Manager	Director	Director (Damascus Comm. Bank)	President & Treasurer - Bolts Corp General Partner-Lewis Drive Limited Ptr Resident Agent - Cramer Family, LLC Resident Agent - Paulette, LLC Resident Agent - 2113 Tract Road, LLC		3.53%	0.00% Bolts Corp 65% Lewis Drive Limited Ptr 62% Cramer Family, LLC 72%	
Stephen J. Deadrick Damascus, Maryland USA	Insurance Agent	Director	Director (Damascus Comm. Bank)	Vice President-Day, Deadrick & Marshall, Inc. Partner-DDM Real Estate Ventures, LLC		1.63%	0.00% Day, Deadrick & Marshall, Inc. 30% DDM Real Estate Ventures 30%	
Gary L. Smith, Sr. Damascus, Maryland USA	Construction Contractor	Director	Director (Damascus Comm. Bank)	Consultant- David C Smith & Son, Inc.		0.96%	0.00%	
Theresa J. Tomasini Damascus, Maryland USA	Excavation Contractor	Director	Director (Damascus Comm. Bank)	VP/Secretary/Treas-Construction Trades Serv., Inc. VP/Secretary/Tres-Business Mgmt & Serv Sol. VP/Secretary/Treas-Construction Refuse Serv. VP/Secretary/Treas-Sugarloaf Dev. Corp Member - Business Mgmt Leasing, LLC Member - Tomasini N Frederick Prop LLC Member - Tomasini Rental Properties, LLC Member - Tomasini East Frederick Prop LLC Member - 5859 Urbana Pike, LLC Member - Business Strategy Concepts, LLC Member - Lucy Road, LLC Member - Shadow Mountain Aviation, LLC		0.03%	0.00% Contruction Trades Services 36% Bus Mgmt & Serv Solution 50% Construction Refuse Services 50% Sugarloaf Development Corp 50% Business Mgmt Leasing, LLC 50% Tomasini N Frederick Prop 50% Tomasini Rental Properties 50% Tomasini East Frederick Prop 50% 5859 Urbana Pike, LLC 50% Business Strategy Concepts 50% Lucy Road, LLC 50% Shadow Mountain Aviation 50%	
Bernard L. Moxley, Jr. Damascus, Maryland USA	Self-Employed	Director	Director (Damascus Comm. Bank)	President - Moxley Consulting President/Owner - BTG Enterprises Inc., LLC Sales Agent - UP-County Realty		0.36%	0.00% Moxley Consulting 100% BTG Enterprises Inc., LLC 50%	
John E. Tregoning Damascus, Maryland USA	Accountant	Director	Director (Damascus Comm. Bank)	President -Rawlings & Tregoning, CPAs P.A. Trustee-Robert Tregoning Bypass Trust		1.54%	0.00% Rawlings & Tregoning, CPAs 100%	

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FORM FR Y-6
DCB Bancshares, Inc.
Fiscal Year Ending December 31, 2016

Report Item 4: Insiders

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CONTINUATION

William F. Willard Damascus, Maryland USA	CEO & President- Willard Agri-Services Inc	Director	Director (Damascus Comm. Bank)	CEO & President -Willard Agri-Services, Inc. CEO & President-Willard Admin, Services Vice President - Ideal Buick, Inc. Vice President - Shenandoah Ford, Inc. KV Land LLC Hillcrest Properties		0.15%	0.00%	Willard Agri-Services, Inc. 45% Willard Admin, Services 50% Ideal Buick, Inc. 70% Shenandoah Ford, Inc. 70% KV Land LLC 50% Hillcrest Properties 25%
Robert L. Carpenter, Jr. Damascus, Maryland USA	N/A	Co-CEO & Treasurer	Co-CEO & EVP, CFO (Damascus Comm. Bank)	N/A		0.00%	0.00%	
William F. Lindlaw Damascus, Maryland USA	N/A	Co-CEO	Co-CEO, EVP, CLO (Damascus Comm. Bank)	N/A		0.00%	0.00%	