

RECEIVED

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies — FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Jeremy W. Brown

Name of the Holding Company Director and Official

President/CEO/Chairman

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Peterstown Bancorp, Inc.

Legal Title of Holding Company

P.O. Box 550

(Mailing Address of the Holding Company) Street / P.O. Box

Peterstown WV 24963

City State Zip Code

220 Market Street, Peterstown WV 24963

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jeremy W. Brown President

Name Title

304-753-4321

Area Code / Phone Number / Extension

304-753-5863

Area Code / FAX Number

jbrown@fnbp.com

E-mail Address

www.fnbp.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

J. W. Brown

Date of Signature

For holding companies not registered with the SEC— Indicate status of Annual Report to Shareholders:

- Is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID C.I.

2942805

Is confidential treatment requested for any portion of this report submission? .....

0=No  
1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report.....
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

<hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>	<hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>
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**Form FRY-6**

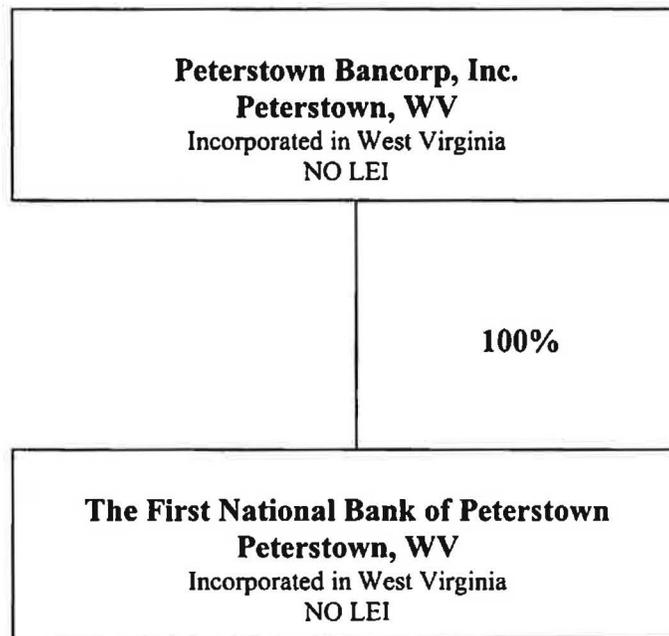
**Peterstown Bancorp, Inc.**

**Peterstown, WV**

**Fiscal Year Ending December, 2017**

**Report Item**

- 1: a. The BHC is not required to prepare form 10K with the SEC.
- 1: b. The BHC does prepare an annual report for its shareholders. Enclosed are three copies of the annual report.
- 2: Organizational Chart



Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	3/28/2018	Full Service (Head Office)	719030	FIRST NATIONAL BANK OF PETERSTOWN, THE	220 MARKET STREET	PETERSTOWN	WV	24963	MONROE	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF PETERSTOWN, THE	719030	
Ok	3/28/2018	Full Service	4934895	FNBP NARROWS BRANCH	110 OLD VIRGINIA AVENUE	NARROWS	VA	24124	GILES	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF PETERSTOWN, THE	719030	

**Form FR Y-6**  
**December 31, 2017**

**Report Item 3: Shareholders**

(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-17			Shareholders not listed in (3)(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-17		
(1)(a) Name and Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name and Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Michelle D. Morel Doylestown, PA, USA	USA	4,410 – 6.85% Common Stock	None		
James W. Childs Bassett, VA, USA	USA	4,250 – 6.60% Common Stock			
Sally K. Parker Florence, AL, USA	USA	4,000 – 6.21% Common Stock			
Francis, Elizabeth Peterstown, WV 24963	USA	3,444 – 5.35% Common Stock			

**Form FR Y-6**  
**December 31, 2017**

**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1)(a) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William A. Bailey Peterstown, WV, USA	N/A	Director	Director (The First National Bank of Peterstown)	N/A	3.11%	None	N/A
Neal Boggess Peterstown, WV, USA	Dairy Farmer	Director	Director (The First National Bank of Peterstown)	Owner Boggess Dairy	2.48%	None	Boggess Dairy 50%
Jeremy W. Brown Peterstown, WV, USA	N/A	Director, President & CFO	Director & President/CFO (The First National Bank of Peterstown)	N/A	1.40%	None	N/A
John D. Helvey Peterstown, WV, USA	N/A	Cashier	Vice President/Compliance officer (The First National Bank of Peterstown)	N/A	0.31%	None	N/A
William S. Broyles Lindside, WV, USA	Retired Mortician	Director	Director (The First National Bank of Peterstown)	N/A	3.57%	None	N/A
Stephen M. Miller Peterstown, WV, USA	Family Physician	Director	Director (The First National Bank of Peterstown)	Owner Miller Family Practice	0.43%	None	Miller Family Priactice 100%
Philip Shrewsbury Peterstown, WV, USA	Mortician	Director	Director (The First National Bank of Peterstown)	Owner Broyles Shrewsbury Funeral Home	3.40%	None	Broyles Shrewsbury Funeral Home 50%

**P** First National Bank of Peterstown

**Your Community Bank**



**P.O. Box 550  
Peterstown, WV  
24963**

**P.O. Box 455  
Narrows, VA  
24124**

**Statement of Condition  
December 31, 2017**

Directors

William Bailey  
Neal Boggess  
Jeremy Brown  
William Broyles  
Dr. Stephen Miller  
Phil Shrewsbury  
John Helvey

Officers and Employees

Jeremy Brown, President, CEO  
John Helvey, VP  
Chris Whitt, Cashier  
Sarah Thwaites, Loan Officer  
Evin Dusold, Loan Officer  
Betty Humphreys, Auditor  
Debra Beasley, Bookkeeper  
Lisa Brown, Head Teller  
Catherine Ensign, Loan Processor  
Alana Terry, Loan Processor  
Mae Dillon, Teller  
Elaine Flint, Teller  
Marsha Thompson, Teller  
Angela Thornton, Teller  
Stacy Jewell, Teller  
Jerrica Baker, Teller  
Rachel Carnes, Teller

Peterstown

Phone: 304-753-4321

Narrows

Phone: 540-358-2505

www.fnbp.com

**Peterstown Bancorp, Inc. &  
Subsidiary**

**Statement of Condition  
As of December 31**

	2017	2016
<b>ASSETS</b>		
Net Loans and Discounts	\$ 38,472,604	\$ 30,468,637
Available-for-sale investment securities	\$ 15,824,424	\$ 20,986,374
Stock in Federal Reserve Bank	\$ 13,200	\$ 13,200
Cash & Due From Banks	\$ 3,378,801	\$ 5,082,577
Banking House & Furniture & Fixtures	\$ 2,880,163	\$ 3,201,227
Interest receivable	\$ 205,201	\$ 212,557
Other Real Estate Owned	\$ -	\$ -
Other Assets	\$ 450,955	\$ 585,066
<b>Total Assets</b>	<b>\$ 61,225,348</b>	<b>\$ 60,549,638</b>
<b>LIABILITIES</b>		
Demand Deposits	\$ 21,110,127	\$ 19,768,920
Savings & Time Deposits	\$ 32,273,936	\$ 33,237,792
Interest payable	\$ 9,550	\$ 10,288
Other Liabilities	\$ 215,200	\$ 201,573
<b>Total Liabilities</b>	<b>\$ 53,608,813</b>	<b>\$ 53,218,573</b>
<b>CAPITAL FUNDS</b>		
Common Stock (80,000 shares)	\$ 80,000	\$ 80,000
Surplus	\$ 362,500	\$ 362,500
Treasury Stock (15,599 Shares and 15,599 shares)	\$ (540,580)	\$ (540,580)
AFS Market Value Income (Loss)	\$ (191,860)	\$ (288,072)
Undivided Profits	\$ 7,906,475	\$ 7,717,217
<b>Total Equity and Capital</b>	<b>\$ 7,616,535</b>	<b>\$ 7,331,065</b>
<b>Total Liabilities and Equity</b>	<b>\$ 61,225,348</b>	<b>\$ 60,549,638</b>

PETERSTOWN BANCORP, INC. & SUBSIDIARY  
CONSOLIDATED STATEMENT OF INCOME AND EXPENSES  
Years Ended December 31

	2017 (Thousands)	2016 (Thousands)
<b>OPERATING INCOME:</b>		
Interest and Fees on Loans	1,720	1,553
Interest and dividends on investment securities	410	462
Interest income on federal funds sold	8	5
<b>Total Interest Income</b>	<b>2,138</b>	<b>2,020</b>
Interest Expense	105	123
<b>Net Interest Income</b>	<b>2,033</b>	<b>1,897</b>
Provision for loan losses	42	-
<b>Net Interest Income after provision</b>	<b>1,991</b>	<b>1,897</b>
<b>OTHER INCOME</b>		
Service Charges on deposit accounts	37	32
ATM Income	186	154
Net Gain on Sale of Securities	-	13
Other Income	68	52
<b>Total other income</b>	<b>291</b>	<b>251</b>
<b>OTHER EXPENSES</b>		
Salaries and employees benefits	1,058	1,034
Occupancy and equipment expenses	258	251
Data processing expenses	288	277
Professional fees	81	91
Net Loss on Sale of Securities	19	-
Other operating expenses	216	234
<b>Total Operating Expenses</b>	<b>1,920</b>	<b>1,887</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>362</b>	<b>261</b>
Income Taxes	131	39
<b>NET INCOME</b>	<b>231</b>	<b>222</b>
Earnings per common share	\$ 3.59	\$ 3.45

2016 RECONCILIATION OF EQUITY CAPITAL ACCOUNTS

	Treasury Stock (Thousands)	Comm. Stock Par Value (Thousands)	Surplus (Thousands)	AFS Market Value Equity (Thousands)	Undivided Profits & Reserves (Thousands)	Total Equity Capital (Thousands)
Balance beginning of period	(540)	80	363	(139)	7,533	7,297
Additions:						
Current Year Earnings	-	-	-	(149)	222	73
Sale of Stock	-	-	-	-	-	-
Deductions:						
Purchase Treasury Stock	-	-	-	-	39	39
Cash Dividend (.60 per share)	-	-	-	-	-	-
<b>Ending Balance</b>	<b>(540)</b>	<b>80</b>	<b>363</b>	<b>(288)</b>	<b>7,716</b>	<b>7,331</b>

2017 RECONCILIATION OF EQUITY CAPITAL ACCOUNTS

	Treasury Stock (Thousands)	Comm. Stock Par Value (Thousands)	Surplus (Thousands)	AFS Market Value Equity (Thousands)	Undivided Profits & Reserves (Thousands)	Total Equity Capital (Thousands)
Balance beginning of period	(540)	80	363	(288)	7,716	7,331
Additions:						
Current Year Earnings (Loss)	-	-	-	96	231	327
Sale of Stock	-	-	-	-	-	-
Deductions:						
Purchase Treasury Stock	-	-	-	-	41	41
Cash Dividend (.65 per share)	-	-	-	-	-	-
<b>Ending Balance</b>	<b>(540)</b>	<b>80</b>	<b>363</b>	<b>(192)</b>	<b>7,906</b>	<b>7,617</b>

PETERSTOWN BANCORP, INC. AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
Years Ended December 31, 2017 and 2016

	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income	231,117	221,988
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for loan losses	41,735	-
Depreciation	117,248	123,869
Loss on Disposal of Fixed Assets	3,021	-
Loss on sale of other real estate	-	-
(Gain) Loss on sale of securities	19,295	(13,302)
Deferred income tax expense (benefit)	66,163	(12,489)
Investment securities amortization (accretion), net	111,493	149,603
Cash surrender value of life insurance	(25,824)	(24,324)
Change in current assets and liabilities:		
(Increase) decrease in:		
Interest receivable	7,356	4,501
Other Assets	37,266	72,628
(Decrease) increase in:		
Interest payable	(738)	(4,135)
Other Liabilities	13,627	14,620
<b>Net cash provided by operating activities</b>	<b>621,759</b>	<b>532,959</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of securities available for sale	(3,051,656)	(5,792,097)
Proceeds from maturities of securities held-to-maturities	-	-
Proceeds from sales or maturities of securities available for sale	8,235,538	7,880,288
Net increase (decrease) in loans receivable	(8,045,703)	(973,792)
Proceeds from sale of premises and equipment	(24,205)	-
Purchase of premises and equipment	225,000	(19,488)
Proceeds from the sale of other real estate and repossessed assets	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>(2,661,026)</b>	<b>1,094,911</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Purchase of treasury stock	-	-
Net increase in deposits	377,351	(2,757,351)
Cash dividends paid	(41,859)	(38,641)
<b>Net cash provided by (used in) financing activities</b>	<b>335,492</b>	<b>(2,795,992)</b>
Increase (decrease) in cash and cash equivalents	(1,703,775)	(1,168,122)
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning	5,082,576	6,250,698
Ending	3,378,801	5,082,576
<b>SUPPLEMENTAL INFORMATION</b>		
Interest paid in cash	\$ 105,831	\$ 127,517
Income taxes paid in cash	\$ 6,537	\$ -