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FR Y-6
OMB Number 7100-0297
Approval expires November 30, 2019
Page 1 of 2

MAR 29 2018

Board of Governors of the Federal Reserve System



FRB RICHMOND

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

No LEI

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Larry D. Barbour

Name of the Holding Company Director and Official

CEO, President and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

North State Bancorp

Legal Title of Holding Company

PO Box 18367

(Mailing Address of the Holding Company) Street / P.O. Box

Raleigh NC 27609

City State Zip Code

6204 Falls of Neuse Road, Raleigh NC 27609

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Stacy R. Reedy CFO

Name Title

919-278-2301

Area Code / Phone Number / Extension

855-627-9670

Area Code / FAX Number

sreedy@northstatebank.com

E-mail Address

www.northstatebank.com

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Larry D. Barbour
3/29/18

Signature of Holding Company Director and Official

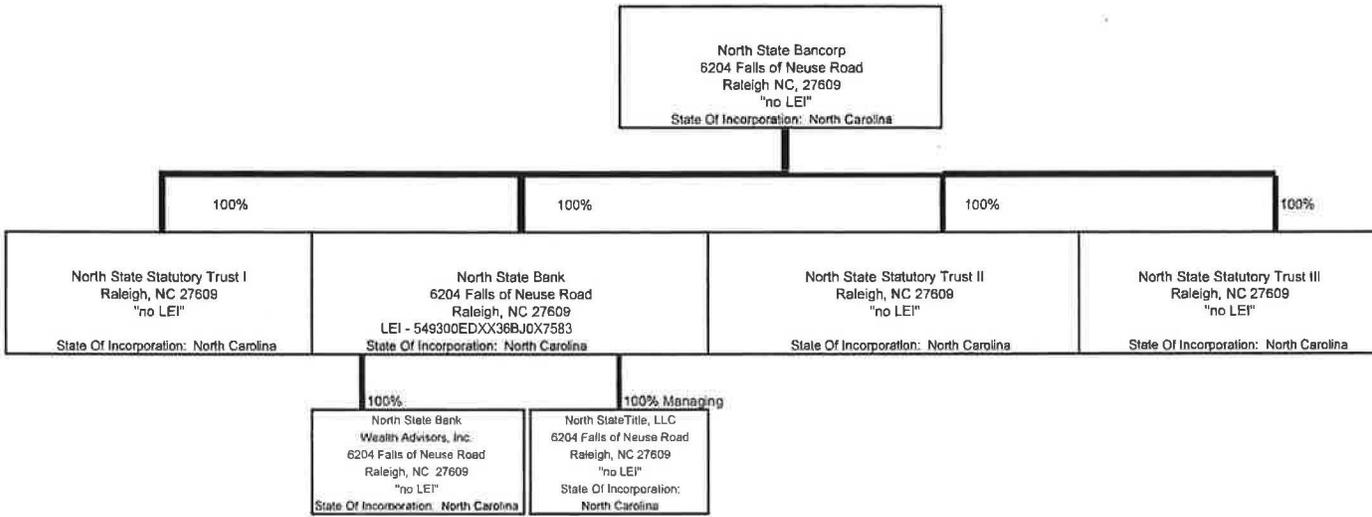
Date of Signature

For holding companies not registered with the SEC--
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 3109070
C.I.

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0
In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Item 2 a.



Item 2 b

**FR Y-6 Report
FYE 12/31/17
North State Bancorp
Raleigh, NC**

Report Item 2b: Submitted By email on 3/27/18

Results: A list of branches for your depository institution: NORTH STATE BANK (ID_RSSD: 2915461).
 This depository institution is held by NORTH STATE BANCORP (3109070) of RALEIGH, NC.
 The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If requirec, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2915461	NORTH STATE BANK	6204 FALLS OF NEUSE ROAD	RALEIGH	NC	27609	WAKE	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	
OK		Full Service	2934725	GARNER BRANCH	835 HIGHWAY 70 WEST	GARNER	NC	27529-3650	WAKE	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	
OK		Full Service	3295281	BLUE RIDGE ROAD BRANCH	2413 BLUE RIDGE ROAD	RALEIGH	NC	27607	WAKE	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	
OK		Full Service	3721324	DOWNTOWN BRANCH	230 FAYETTEVILLE STREET	RALEIGH	NC	27601	WAKE	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	
OK		Full Service	3945719	NORTH HILLS BRANCH	4270 THE CIRCLE AT NORTH HILLS STRE	RALEIGH	NC	27609	WAKE	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	
OK		Full Service	3679621	WAKE FOREST MAIN BRANCH	14091 FALLS OF NEUSE ROAD	RALEIGH	NC	27614	WAKE	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	
OK		Full Service	3721333	WILMINGTON BRANCH	1411 COMMONWEALTH DRIVE	WILMINGTON	NC	28403	NEW HANOVER	UNITED STATES	Not Required	Not Required	NORTH STATE BANK	2915461	

Item 3. Security Holders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/17

(1) Name and Address	(1)(b) Citizenship	(1)(c) Number and % of voting securities	
Glenn Futrell Raleigh, NC	USA	386,365 0 6.62%	Common Stock Options
W. Harold Perry Raleigh, NC	USA	376,910 0 6.39%	Common Stock Options
Fred J. Smith Jr Clayton, NC	USA	1,293,777 0 22.17%	
Barry W Partlo Clayton, NC	USA	293,690 0 5.03%	

Shareholders not listed above that had ownership, control or holdings of 5% or more with power to vote during the year ending 12/31/17

(2) Name and Address	(1)(b) Citizenship	(1)(c) Number and % of voting securities
None		

Item 4 INSIDERS

(1)	(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name	Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title and Position with Holding Comp.	Title and Position with Subsidiary	Title & Position with other Businesses	Percentage of voting shares in Bancorp.	Percentage of voting shares in Subsidiaries	Percentage of ownership in other companies 25% or >
James C. Branch	Raleigh, NC USA	Retired real estate developer	Director	Director, North State Bank	N/A	1.34%	None	RFM-LLC- 100%
Glenn Futrell	Raleigh, NC USA	Real estate development	Director	Director, North State Bank	President/Owner, Roanoke Properties Limited Partnership, Manteo, North Carolina	6.62%	None	Weavers Pond Development, LLC 60% Futrell Development, LLC 66.66% Summerhouse Development-40% Far Creek, LLC -37.5% Weycroft Subdivision-66% Montrale Partners-100%
J. Keith Keener, M.D.	Raleigh, NC USA	Retired physician	Director	Director, North State Bank	N/A	3.52%	None	Keener Consulting Ltd-100% NOGFR-12% Dialysis Owners LLC-15%
W. Harold (Hal) Perry	Raleigh, NC USA	Diversified development		Director, North State Bank	CEO Real Estate Marketing & Consulting, Inc. , Raleigh, North Carolina 1993	6.46%	None	Granite Falls Club - 60% Shah Enterprises - 50% Wakefield Hotels LLC - 50% Blue & Gold, LLC- 85%, REMC Investment Group - 50% Glenhall Partners LLC - 50% Granite Ridge Townhomes, LLC - 50% NRE Development LLC- 50% Aruga Properties LLC-50%
Jack M. Stancil	Raleigh, NC USA	CPA-Retired from Public Practice	Director	Director, North State Bank	Board of Trustee Member & Audit Committee Member, Guidestone Financial Resource, Inc., Dallas, Texas; Trustee YMCA of the Triangle	1.47%	None	None
Forrest H Ball	Garner, NC USA	Commercial real estate	Director	Director, North State Bank	President, Hartwell Realty, Inc., Garner, North Carolina	3.22%	None	CNCR-F Properties - 50% Aversboro Road Office Center LLC - 50% Fuquay First LLC - 33.3% Holland Rd Inc - 33.3% WHER Inc. - 25% Stony Creek Inc - 33.3% FBALL LLC - 100%

Name	Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title and Position with Holding Comp.	Title and Position with Subsidiary	Title & Position with other Businesses	Percentage of voting shares in Bancorp.	Percentage of voting shares in Subsidiaries	Percentage of ownership in other companies 25% or >
Barry Partlo	Garner, NC USA	Retail farm supply	Director	Director, North State Bank	President/Owner, Agri Supply Company, Inc., Garner, North Carolina.	5.03%	None	Agri -Supply Co Inc - 100% Agri-Supply Co Inc of Greenville - 100% Mid-South Distributors - 100% Agri-South Inc. - 100% Agri-Supply Co Inc of Lumberton - 100% Direct Distributors Inc - 100% Partlo Micro, LLC - 50% Partlo Petersburg, LLC - 50% Partlo Tromble, LLC - 100% Partlo Valdosta, LLC - 100% Partlo Clayton, LLC- 100% Wall-Part Properties, LLC- 50% Partlo Garner, LLC- 100% Agri Supply of Valdosta, Inc -100% Agri Direct, Inc -100% North State International Trading Co. -100% East Garner, LLC -100% JBCIC, LLC 100% JBHK, LLC-100% Partlo Lumberton, LLC-100% Agri Supply of Statesboro - 5% Agri VA. Inc - 14.78% East Charlotte LLC - 100% Pamlico Insurance Company LTD - 100% Nordic Sun, LLC - 100%
Burley B. Mitchell, Jr.	Raleigh, NC USA	Attorney	Director	Director, North State Bank	Retired Chief Justics of the North Carolina Supreme Court	1.03%	None	
Larry D. Barbour	Raleigh, NC USA	N/A	Director, CEO and President	Director, CEO and President, North State Bank	N/A	2.42%	None	None
Charles T. Francis	Raleigh, NC USA	Attorney	Director	Director, North State Bank	Managing Member/Attorney, The Francis Law Firm, PLLC, Raleigh, North Carolina.	1.28%	None	Francis Law Firm PLLC - 100% Francis Fiduciary Services LLC - 100% TLC Francis LLC - 50%
Fred J. Smith, Jr.	Clayton, NC USA	Residential real estate development	Director	Director, North State Bank	CEO, Fred Smith Company, Clayton, North Carolina; Managing Member, FSC I, LLC, Clayton, North Carolina	22.17%	None	Fred Smith Company - 100% FSC Ranch, LLC - 100% Highland Park Properties LLC - 100% Blackwolf Run LLC - 87% Blackwolf Run II-6 LLC - 74.77% Blackwolf Run III LLC - 69.63% Blackwolf Run IV LLC - 74.77% RWAC Rental LLC - 75% Smith-Edwards LLC - 50%



NORTH STATE BANK

March 29, 2018

Federal Reserve Bank of Richmond
Statistics Department 18th Floor
701 E. Byrd Street
Richmond, VA 23219

RE: FR-Y6 December 31, 2017

Enclosed is North State Bancorp's Form FR-Y6 for the year ended December 31, 2017. North State Bancorp is no longer registered with the SEC. We will send under separate mailing two copies of our annual report to shareholders when printed. We expect the annual report to be available within four to five weeks.

Sincerely,



Ann B. Bratton
Controller, SVP
919-719-4493

2017 ANNUAL REPORT

*To create a bank where
every individual has value
and is treated with
dignity and respect.*

This is the beginning of our “blue ocean”
. . . the foundation on which we will
continue to build a strong company.



NORTH STATE BANCORP®

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As of or for the Year Ended December 31,

	2017*	2016*	2015**	2014	2013
SELECTED PERFORMANCE RATIOS:					
Return on average assets	1.11%	1.29%	0.34%	0.68%	0.35%
Return on average equity	22.55%	28.18%	4.88%	10.27%	5.64%
Net interest spread ⁽¹⁾	3.36%	3.24%	3.38%	3.43%	3.22%
Net interest margin ⁽¹⁾	3.56%	3.42%	3.50%	3.57%	3.38%
Non-interest income to total revenue	39.66%	43.71%	30.81%	26.85%	26.62%
Non-interest income to average assets	2.19%	2.49%	1.45%	1.22%	1.12%
Non-interest expense to average assets	4.48%	4.59%	3.99%	3.52%	3.55%
Efficiency ratio	80.92%	80.76%	84.51%	77.58%	84.01%
ASSET QUALITY RATIOS:					
Nonperforming loans to period-end loans	0.21%	0.28%	0.48%	0.44%	0.87%
Allowance for loan losses to period-end loans	0.60%	0.70%	1.00%	1.26%	1.64%
Ratio of allowance for loan losses to nonperforming loans	2.90x	2.46x	2.10x	2.89x	1.89x
Nonperforming assets to total assets	0.16%	0.26%	0.52%	0.45%	1.00%
Net charge-offs (recoveries) to average loans	-0.01%	0.02%	-0.02%	0.16%	0.53%
CAPITAL RATIOS⁽²⁾:					
Total risk-based capital	11.60%	11.62%	12.11%	13.09%	14.80%
Tier 1 risk-based capital	11.00%	10.93%	11.08%	11.84%	11.75%
CET1 risk-based capital ⁽³⁾	11.00%	10.93%	11.08%	NA	NA
Leverage ratio	8.68%	8.81%	8.73%	9.27%	8.55%
Equity to assets ratio	5.01%	4.83%	4.35%	6.97%	6.34%
Average equity to average assets	4.92%	4.59%	6.88%	6.63%	6.18%
OTHER DATA:					
Number of banking offices	7	7	7	7	7
Number of full time equivalent employees	210	216	194	151	139

*The Company changed its tax election to an S Corporation effective January 1, 2016. Under an S Corporation election, corporate income, gains and losses are passed through to the shareholders. The Company is subject to corporate level taxation on unrealized built-in gains during a five-year recognition period beginning January 1, 2016. Earnings per share for 2016 are represented on a pre-tax basis.

**Includes items related to the Company's change in tax election to an S Corporation. The items include: non-recurring professional fees of \$859,000; issuance of \$18 million in long-term subordinated debt; the retirement of 1.84 million shares of common stock; \$1.5 million deferred tax asset write-off, included in tax expense; a prepaid asset and liability of approximately \$6.6 million for remaining share repurchases; and a reclassification of held-to-maturity securities to available-for-sale.

(1) Excludes average nonaccrual loans.

(2) Capital ratios are for bank only.

(3) Introduced as a new capital measure effective January 1, 2015.

The threads that continue to hold this organization together include trusting and trustworthy friendships, which lead to deeper and more effective understanding and, quite frankly, higher levels of efficiency and profitability.

This story clearly shows that apathy is a killer. Apathetic, indifferent people will never live lives that matter. This is why passion is so important—because passion is the very soul of significance. It’s the fuel. It’s the core. And passion for helping improve the lives of others is alive and well in our company.

Along those lines, while it is far easier to simply recite our work and financial results in 2017 and in prior years, I’m more interested in telling our story than reciting our history. My intention in this letter is to provide you with a deeper understanding of North State Bancorp, including what we do and where we are headed.

Again, we must remind ourselves of why this company was created. Recently, we created a “strategy on a page,” our guiding light into the future, since it includes our founder’s intent, core values and purpose, among other things. As I participated in this strategic process, I was

asked to write the founder’s intent. After much reflection and thought, it became clear that the intent in establishing North State Bank was to *create a bank where every individual has value and is treated with dignity and respect.*



**EXECUTIVE
MANAGEMENT TEAM**

*Seated (l to r): Jonathan N. Krieps and Stacy R. Reedy
Standing (l to r): Brian S. Hedges, Stacey S. Koble
and Amanda M. Lloyd*

I believe baby boomers, those born in the wake of World War II between 1946 and 1964, and millennials are similar in that they want the same thing, and that is to be a part of something bigger than themselves. Where they differ is in the process they choose for achieving that goal. Just because the process is different, does not mean we cannot work together. We can. We have made a serious commitment at North State Bank to ensure that age does not separate us as we focus on the “greater good” we can accomplish by working together. As publisher Malcolm Forbes once said, “People who matter most are aware everyone else does, too.”

Related to that, I believe that self-centeredness is a major problem in business today. There are too many individuals who work in “silos” instead of collaborating and working with others to get more and better things done. It has been said that self-centeredness is the root of effectively every problem, personal and otherwise.

When we see a group photo in which we are pictured, what do we all do? We look at ourselves first. We must get beyond that. We must look at the group photo and be interested in more than how we look. Moving from success to significance requires getting beyond ourselves and including others more in our lives.



MARKET PRESIDENTS

*Seated (l to r): West Raleigh Market President Andrew T. Wheeler Jr. and Wilmington Market President Sabrina S. Stephens
Standing (l to r): Garner Market President Kevin M. Payne, Wake Forest Market President Joseph L. “Joey” Evans,
North Raleigh Market President John H. Norwood, Downtown Raleigh Market President Sharon R. Moe
and North Hills Market President M. Dean Gooden Jr.*

One of the new ways we will keep moving is to embrace the future through a strategic process called “Blue Ocean Strategy,” from the book of the same name authored by W. Chan Kim and Renée Mauborgne. Most companies focus on competing and “winning” in their existing market spaces. Blue Ocean Strategy is a view of the market universe or community as composed of two types of oceans — red oceans and blue oceans. Red oceans are the industries in existence today that most organizations, including banks, fight over. Blue oceans include the customers who have not yet been created, which will yield sound and profitable growth for the future. Accordingly, we plan to move from “market competing” toward “market creation” as we branch out of the red ocean of bloody competition. We look forward to sharing more about this process in the time ahead.

Please join us for our Annual Shareholders’ Meeting on Tuesday, June 5, 2018, at 4:00 pm at North Ridge Country Club on Falls of Neuse Road here in Raleigh. We will share more with you at that time about 2017, our progress so far in 2018 and our plans. On behalf of everyone at North State Bank, it is an honor to serve you. We appreciate your advocacy, trust, friendship and support.

Very cordially,



Larry D. Barbour
President and CEO

It has been said that if we want to grow, improve and prosper our company we must grow, improve and prosper our people. To that, we are deeply committed at North State Bank and I believe we are making great progress.



DIVISION PRESIDENTS

(l to r): North State Bank Mortgage President J. Kenneth “Ken” Sykes, Specialized Lending Group President Jonathan E. Hand, CommunityPLUS President Gary L. Woodlief and Government Lending President Lawrence W. “Larry” Moran

NORTH STATE BANCORP CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Years Ended December 31, 2017 and 2016)

	2017	2016
	<i>(Dollars in thousands, except per share data)</i>	
INTEREST INCOME		
Loans	\$ 28,356	\$ 25,731
Loans held for sale	750	1,471
Investments	456	365
Dividends and interest-earning deposits	1,093	430
TOTAL INTEREST INCOME	30,655	27,997
INTEREST EXPENSE		
Savings, money market and NOW	760	706
Time deposits	173	206
Short-term borrowings	1	1
Long-term borrowings	1,809	1,732
TOTAL INTEREST EXPENSE	2,743	2,645
NET INTEREST INCOME	27,912	25,352
RECOVERY OF LOAN LOSSES	(446)	(1,586)
NET INTEREST INCOME AFTER RECOVERY OF LOAN LOSSES	28,358	26,938
NON-INTEREST INCOME		
Fees from mortgage operations	13,129	16,630
Fees and gains on sales from SBA operations	3,619	1,531
Gain of sale of available for sale securities	—	228
Other	1,598	1,295
TOTAL NON-INTEREST INCOME	18,346	19,684
NON-INTEREST EXPENSE		
Salaries and employee benefits	22,925	22,165
Occupancy and equipment	4,037	3,838
Data processing and other outsourced services	3,944	3,432
Net cost of foreclosed assets	17	334
Other	6,508	6,600
TOTAL NON-INTEREST EXPENSE	37,431	36,369
INCOME BEFORE INCOME TAXES	9,273	10,253
INCOME TAXES	—	24
NET INCOME	\$ 9,273	\$ 10,229
NET INCOME PER COMMON SHARE		
Basic	\$ 1.60	\$ 1.80
Diluted	\$ 1.60	\$ 1.80
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING		
Basic	5,779,343	5,687,095
Diluted	5,779,343	5,687,095

CORPORATE BOARD OF DIRECTORS

FORREST H. BALL

President
Hartwell Realty, Inc.
Garner, NC

LARRY D. BARBOUR

President and CEO
North State Bancorp
and North State Bank
Raleigh, NC

JAMES C. BRANCH

Personal Investments
Retired
Raleigh, NC

CHARLES T. FRANCIS

Attorney and Managing Member
The Francis Law Firm, PLLC
Raleigh, NC

GLENN E. FUTRELL

President/Owner
Futrell Development, LLC
Raleigh, NC

J. KEITH KEENER, MD

Retired Senior Partner/Nephrologist
Wake Nephrology Associates
Raleigh, NC

**THE HONORABLE
BURLEY B. MITCHELL, JR.**

Retired Chief Justice
North Carolina Supreme Court
Raleigh, NC

BARRY W. PARTLO

President and Owner
Agri Supply Company, Inc.
Garner, NC

W. HAROLD (HAL) PERRY

Vice Chairman of the Board
North State Bancorp
Chief Executive Officer
Real Estate Marketing
& Consulting, Inc.
Raleigh, NC

FRED J. SMITH, JR.

Chairman of the Board
North State Bancorp
Chief Executive Officer
Fred Smith Company
Clayton, NC

JACK M. STANCI

Private Investments
Retired Certified Public Accountant
Founder and Past President
Stancil & Company
Member, Board of Trustees
GuideStone Financial Services, Dallas, TX
Member, Board of Trustees
YMCA of the Triangle
Raleigh, NC

Seated (l to r): Burley Mitchell, Fred Smith, Larry Barbour, Charles Francis and Jim Branch
Standing (l to r): Hal Perry, Glenn Futrell, Barry Partlo, Keith Keener, Forrest Ball and Jack Stancil



MANAGEMENT TEAM AND STAFF

EXECUTIVE MANAGEMENT

Larry D. Barbour
President
Chief Executive Officer

Brian S. Hedges
Executive Vice President
Chief Credit Officer

Jonathan N. Krieps
Executive Vice President
Chief Operations Officer

Amanda M. Lloyd
Executive Vice President
Chief People Officer

Stacy R. Reedy
Executive Vice President
Chief Financial Officer

Stacey S. Koble
Vice President
Corporate Secretary

SENIOR VICE PRESIDENT

B. Wayne Adams
Enterprise Risk and Compliance
Manager
Risk Management

Debra D. Adcock
Security & Risk Management
Officer
Risk Management

Kelly T. Arrington
Chief Mortgage Operations
Officer
North State Bank Mortgage
Mortgage Operations

Gregory W. Asbelle
Director, Cash Management
Bank Operations

JoAnn B. Bratton
Controller
Finance

Christopher R. Bruffey
Senior Commercial Officer
CommunityPLUS

Joseph L. Evans
Market President
Wake Forest

M. Dean Gooden Jr.
Market President
North Hills

Jonathan E. Hand
President, Specialized Lending
Group
Bank Operations

Susan R. Jordan
Mortgage Accounting Manager
North State Bank Mortgage
Mortgage Finance

Diane D. Klietsch
CommunityPLUS Relationship
Banker
CommunityPLUS

Sharon R. Moe
Market President
Downtown Raleigh

Lawrence W. Moran
President, Government Lending
Bank Operations

John H. Norwood
Market President
North Raleigh

Margaret U. Pattison
Chief Mortgage Officer
North State Bank Mortgage
Mortgage Operations

Kevin M. Payne
Market President
Garner

Shannon S. Reaves
Chief Mortgage Sales Officer
North State Bank Mortgage
Mortgage Operations

Robert D. Ross
Commercial Banker
North Raleigh

Donald J. Springer
SBA Business Development
Officer
North Raleigh

Sabrina S. Stephens
Market President
Wilmington

Babette Stone
Director, Credit Administration
Bank Operations

J. Kenneth Sykes
President
North State Bank Mortgage
Mortgage Operations

Andrew T. Wheeler Jr.
Market President
West Raleigh

Allison W. Wilkins
Director, Bank Operations
Administration

Gary L. Woodlief
President
CommunityPLUS

VICE PRESIDENT

Casey V. Atwater
Commercial Banker
Downtown Raleigh

Gina B. Bunch
Office Manager
West Raleigh

Bret W. Burgess
Commercial Banker
North Raleigh

Sondra G. Collins
Mortgage Community Outreach
Officer
North State Bank Mortgage
Southeast Raleigh

Debra C. Cook
Credit Administration Officer
Bank Operations

Jeffrey H. Cooke
Mortgage Loan Officer
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