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Board of Governors of the Federal Reserve System



JUL 19 2018

Annual Report of Holding Companies—FR Y-6

FEDERAL RESERVE BANK OF RICHMOND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, ALAN J HYATT

Name of the Holding Company Director and Official

CHAIRMAN, PRESIDENT & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

07/18/2018

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report  
☐ will be sent under separate cover  
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
C.I.

3831465

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

SEVERN BANCORP INC

Legal Title of Holding Company

200 WESTGATE CIRCLE STE 200

(Mailing Address of the Holding Company) Street / P.O. Box

ANNAPOLIS

MD

21401

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

PAUL B SUSIE

EVP/CFO

Name

Title

410-260-2065

Area Code / Phone Number / Extension

410-260-2072

Area Code / FAX Number

psusie@severnbank.com

E-mail Address

n/a

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report .....

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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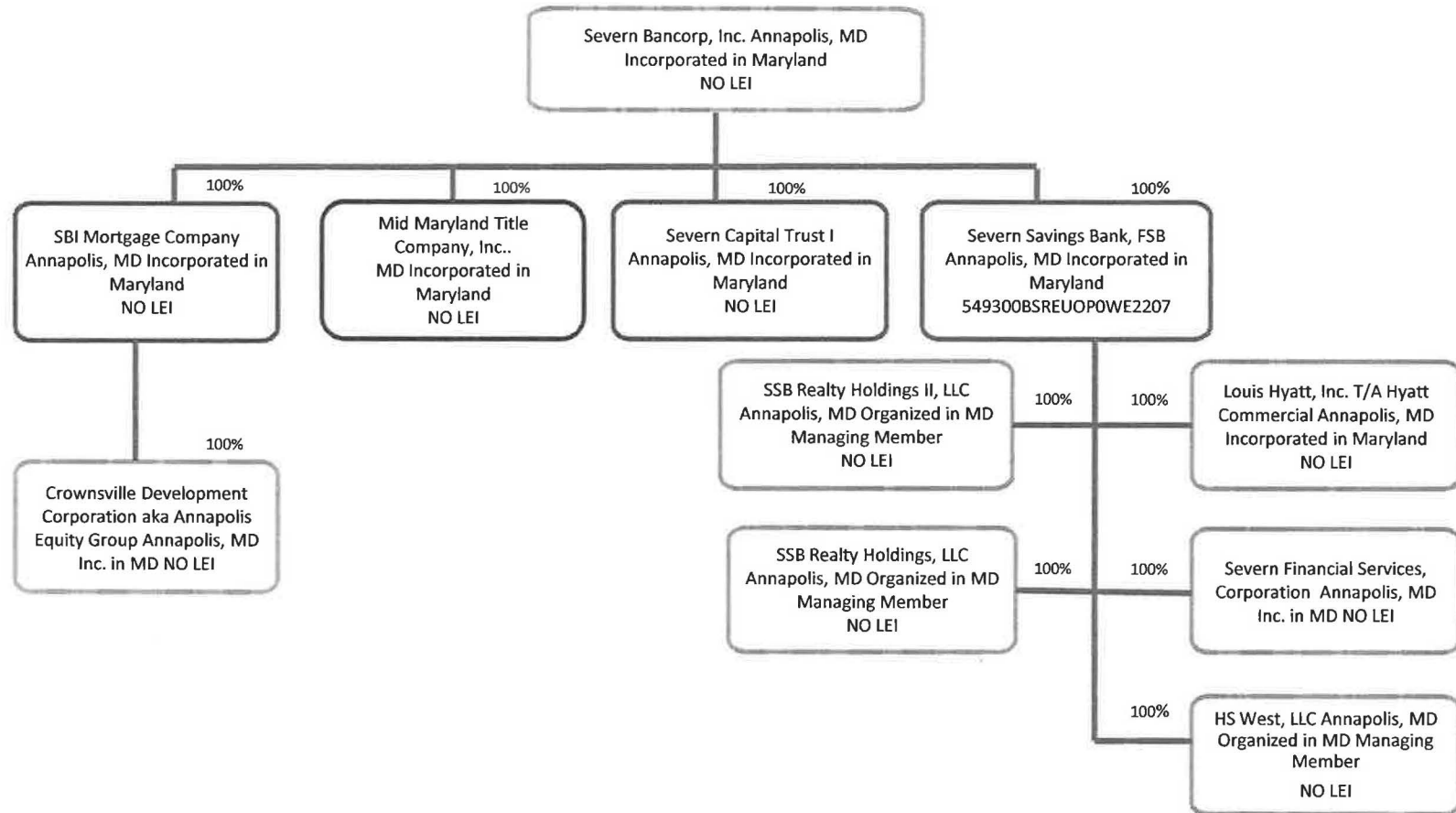
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Form FR Y-6  
Report Item 2a: Organizational Chart  
Severn Bancorp, Inc.  
Annapolis, Maryland  
Fiscal Year Ending December 31, 2017





Form FR Y-6  
Legal Title of Holding Company  
Fiscal Year Ending December 31, 2017

Report Item 3: Securities holders

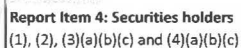
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more  
with power to vote as of fiscal year ending 12-31-17

(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
Alan J. Hyatt Sharon G. Hyatt Annapolis, MD, USA	USA	1,721,523 14.1% Common Stock Beneficial Ownership
Louis Hyatt Annapolis, MD, USA	USA	1,076,983 8.9% Common Stock Beneficial Ownership

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control  
or holdings of 5% or more with power to vote during the fiscal year ending 12-31-17

(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
U.S. Dept Of Treasury Washington, DC USA	USA	556,976 5.5%



Legal Title of Holding Company  
Fiscal Year Ending December 31, 2017

**Report Item 4: Securities holders**  
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List Names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities held)
Alan J. Hyatt Annapolis, MD USA	N/A	President/ CEO Director & Chairman	Director & Chairman (Severn Savings Bank)	Partner & Attorney Owner	14.1%	None None	Hyatt & Weber, P.A. 70% AJH, Inc. (GP of 827 Mayo Rd LP)
			President (SBI Mortgage Company)			None	100%
			President	Partner			Hyatt & Pennington, LLC
			(Homeowners Title & Escrow Corp.)	Partner		None	50%
			President				Crownsville Family LP 60%
			(Severn Preferred Capital Corp.)	Partner		None	TC Management Company 52%
			President	Partner			AIC Forest I, LLC
			(Severn Financial Services Corp.)	Partner		None	45%
			President				AIC Forest I, LLC 45%
			(SSB Realty Holdings, LLC)	Partner		None	Arundel Realty Services,LLC 100%
			President	Partner			1925 West, LLC (Hyatt Family,
			(SSB Realty Holdings II, LLC)	Partner		None	LLP owns 100%
			President				1623 Forest, LLC 45%
			(HS West, LLC)	Partner		None	Westgate Circle, LLC
			President				45%
			(Crownsville Holdings I, LLC)	Partner		None	Loaljo, LLC 50%
			Director				Old Solomon's Triangle, LLC 25%
			(Louis Hyatt, Inc.)	Partner		None	
				Partner		None	Parole Place, LLC 25%
Paul B. Susie Timonium, MD USA	N/A	E.V.P/CFO	E.V.P/CFO	N/A	N/A	None	N/A
Chris Chick Edgewater, MD USA	N/A	Chief Lending Officer	Chief Lending Officer	N/A	N/A	None	N/A
John A. Larnon, III Annapolis, MD USA	Senior Accountant Executive	Director	Director (Severn Savings Bank)	Partner	N/A	None	N/A



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Raymond S. Crosby Annapolis, MD USA	Marketing	Director	Director (Severn Savings Bank)	President	N/A	None	Crosby Marketing Communications, Inc 46%  Crosby Bldg Ltd Partnership 27.50%  RaRa LLC R.E. Partnership 50%
James H. Johnson, Jr. Annapolis, MD USA	N/A	Director	Director (Severn Savings Bank)	N/A	N/A	None	N/A
Eric M. Keitz Annapolis, MD USA	Certified Public Accountant	Director	Director COO (Severn Savings Bank)	Owner	N/A	None	Eric M. Keitz, CPA 100% Eric M. Keitz, PA 100%  Sunrise Capital Equity Investments, Inc. 100%
Mary Kathleen Sulick Annapolis, MD USA	Certified Public Accountant	Director	Director (Severn Savings Bank)	Partner	N/A	None	N/A
Konrad Wayson West River, MD USA	General Contractor	Director	Director (Severn Savings Bank)	Partner	N/A	None	Hopkins and Wayson, Inc. 26% Route 302, LLC 50%
Albert W. Shields Annapolis, MD USA	Consultant	Director	Director (Severn Savings Bank)	Partner	N/A	None	Shield Thrift Ventures, LLC 100%  Summit Vista, LLC 100%  Campus Drive, LLC 50%  Deer Park Properties, LLC 50%  HUB Capital Partners, LLC 50%





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Fiscal Year Ending December 31, 2017

Report Item 4: Securities holders

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David S. Jones Annapolis, MD USA	Trustee	Director	Director (Severn Savings Bank)	Partner	N/A	None	Southern Drywall, Inc. 50%
				Partner			Baystar Precast Corp. 50%
				Partner			BEDD JV 25%
				Partner			Jag JV 50%
				Partner			Hudson Street, LLC 50%
				Partner			BCJJ, LLC 25%
				Partner			53 OSIR, LLC 25%
				Partner			Crownsville Road, LLC 50%
				Partner			Owensville Road, LLC 50%
				Partner			D & W Utilities, LLC 50%
				Partner			Generals Highway Properties, LLC 50%
				Partner			Idlewide, LLC 33.3%
				Partner			Shipleys Retreat - Section 4, LLC 33.3%
				Partner			JOA Chapel Grove LLC 33.3%
				Partner			111 Defense Highway LLC 50%
				Partner			JOA Ward Farms, LLC 33.3%