Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2017

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESCOT formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

L. W. Jennings Duncan
Name of the Holding Company Director and Official
03/29/2018
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)
1400 Third Avenue, Conway, S.C. 29526
City State Zip Code

Person to whom questions about this report should be directed:
L. Ford Sanders, II EVP & CFO
Name Title
843-488-8312 Area Code / Phone Number / Extension
843-248-8241 Area Code / FAX Number

E-mail Address
ford.sanders@conwaynationalbank.com

Address (URL) for the Holding Company’s web page
www.conwaynationalbank.com

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1134108
C.I. [Redacted]

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://ylOonline.federalreserve.gov.

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

When you are finished, send a saved copy if you are e-mailing this to your FRB contact. Put your institution name, FDIC UNI NUM, and/or Date of Action column of each branch row, enter one or more of the actions specified below.

- **Full Service**: If the branch information is correct, enter "OK" in the Data Action column.
- **Change**: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete**: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
- **Add**: If required, enter the date in the Effective Date column.

Note: Enter "OK" in the Data Action column if the branch information is correct. If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column. If a branch listed was deleted, enter "Delete" in the Data Action column. If a branch listed was added, enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

When you are finished, send a saved copy if you are e-mailing this to your FRB contact. Your subject line of the e-mail should include your institution name, FDIC UNI NUM, and state in the subject line of the e-mail.

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://ylOonline.federalreserve.gov.

* FDIC UNI NUM, Office Number, and OI_KSSD columns are for reference only. Verification of these values is not required.
Report Item 1: Annual Report to Shareholders

A print ready copy of the 2017 Annual Report to shareholders is submitted as part of this report. Bound, published copies of the 2017 Annual Report to shareholders will be forwarded as soon as is practicable.

Report Item 2a: Organization Chart

The bank holding company's only direct or indirect subsidiary is The Conway National Bank, headquartered in Conway, South Carolina, of which the bank holding company owns 193,536 of the 193,536 shares of common stock outstanding, representing 100.0% of The Conway National Bank's stock.

CNB Corporation (No LEI)
(Bank Holding Company)
Conway, S.C.
Incorporated in South Carolina

100%

The Conway National Bank (LEI 2549008EFPQHWHJ5MO60)
Conway, S.C.
Incorporated in South Carolina

Report Item 2b: Domestic Branch Listing

Attached to this filing.
Report Item 3: Securities holders

(1) The following table sets forth as of December 31, 2017, certain information regarding the ownership of CNB Corporation stock of all beneficial owners of 5 percent or more of Company stock:

None.

(2) Beneficial owners of 5 percent or more of Company stock during 2017 not listed in section 3(1) above:

None.

Report Item 4: Insiders

The required insider listing is attached as Exhibit “A”
<table>
<thead>
<tr>
<th>Name and Address of Beneficial Owner</th>
<th>(2) Principal Occupation if other than with Bank Holding Company</th>
<th>(3)(a) Title &amp; Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiary (Include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (Include names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Subsidiary</th>
<th>(4)(b) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dana P. Arneman, Jr. Pawleys Island, SC</td>
<td>Rental Management Dunes Realty of Litchfield, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>General Manager, (Dunes Realty of Litchfield, Inc.)</td>
<td>.10%</td>
<td>0%</td>
<td>CAN, LLC – 33%</td>
</tr>
<tr>
<td>James W. Barnette, Jr. Conway, SC</td>
<td>Retired – Former President of Surfside Rent Mart, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>N/A</td>
<td>.76%</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>William R. Benson Conway, SC</td>
<td>N/A</td>
<td>Director of CNB Corporation</td>
<td>Director &amp; Senior Vice President (The Conway National Bank)</td>
<td>N/A</td>
<td>3.13%</td>
<td>0%</td>
<td>E Square Farms, LLC, 33%</td>
</tr>
<tr>
<td>Harold G. Cushman, III Myrtle Beach, SC</td>
<td>Commercial Construction – President and Director of Dargan Construction Company, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>President and Director of Dargan Construction Company, Inc.</td>
<td>3.86%</td>
<td>0%</td>
<td>Dargan Construction Co., Inc. – 25%. Cushman Family Limited Partnership – 33%</td>
</tr>
<tr>
<td>Name and Address of Beneficial Owner</td>
<td>Principal Occupation if other than with Bank Holding Company</td>
<td>Title &amp; Position with Bank Holding Company</td>
<td>Title &amp; Position with Subsidiary (Include names of subsidiaries)</td>
<td>Percentage of Voting Shares in Bank Holding Company</td>
<td>Percentage of Voting Shares in Subsidiary (The Conway National Bank)</td>
<td>Name and Address Bank</td>
<td>Bank Holding Company</td>
</tr>
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</tr>
<tr>
<td>W. Jennings Duncan</td>
<td>N/A</td>
<td>Director, President &amp; CEO (The Conway National Bank)</td>
<td>N/A</td>
<td>3.27%</td>
<td>0%</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Christopher S. Huggins</td>
<td>Certified Public Accountant - Smith, Sapp, Bookhout, Crumpler &amp; Calliham, P.A.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>.01%</td>
<td>0%</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>L. Ford Sanders, II</td>
<td>N/A</td>
<td>Executive Vice President, Treasurer, and CFO of CNB Corporation</td>
<td>N/A</td>
<td>.17%</td>
<td>0%</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>George F. Sasser</td>
<td>Athletic Director - Retired Athletic Director, Coastal Carolina University.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>.13%</td>
<td>0%</td>
<td>NA</td>
<td>NA</td>
</tr>
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<td>(1) Name and Address of Beneficial Owner</td>
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<td>(3)(a) Title &amp; Position with Bank Holding Company</td>
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</tr>
<tr>
<td>Lynn Gatlin Stevens Conway, SC</td>
<td>Attorney - Attorney &amp; Shareholder, McNair Law Firm</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>Attorney &amp; Shareholder, McNair Law Firm</td>
<td>.06%</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>All Executive Officers and Directors as a Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11.87%</td>
<td>0%</td>
<td></td>
</tr>
</tbody>
</table>