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FR Y-6  
OMB Number 7100-0297  
Approval expires November 30, 2019  
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APR 2 - 2018

Board of Governors of the Federal Reserve System



**FRB RICHMOND**  
**Annual Report of Holding Companies—FR Y-6**

**Report at the close of business as of the end of fiscal year**

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Mark A. Holmes

Name of the Holding Company Director and Official  
President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Mark A. Holmes

Signature of Holding Company Director and Official  
03/27/2018

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- ☐ Is Included with the FR Y-6 report  
☐ will be sent under separate cover  
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3347564  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

549300CEZEYSB80M4441

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

CB Financial Corporation

Legal Title of Holding Company

3710 Nash St. N PO Box 8189

(Mailing Address of the Holding Company) Street / P.O. Box

Wilson NC 27896  
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Michelle F. Joyner Senior Vice President

Name Title

252-265-5225

Area Code / Phone Number / Extension

252-991-4522

Area Code / FAX Number

mjoyner@thecornerstonebank.com

E-mail Address

www.thecornerstonebank.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No  
1=Yes 0

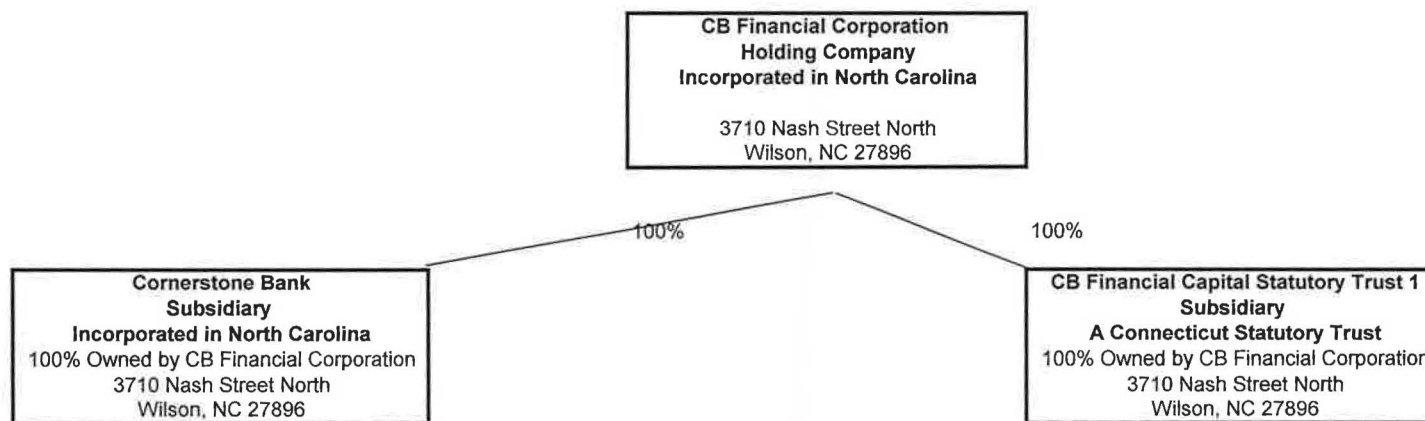
In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report. ☐  
2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 2

- 1 The bank holding company prepares an annual report for its shareholders.  
2A Organizational Chart



2B Cornerstone Bank does not have any domestic brach besides the main office

**Report Item 3: Shareholders****Form FR Y-6  
CB Financial Corporation  
FYE December 31, 2017**

Current shareholders with ownership, control or holdings of 5% or more with power to vote FYE December 31, 2017				
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of each Class of Voting Securities		
Gregory A. Turnage (Wilson, NC, US)	US	7,420,512	10.59%	
S. Christopher Williford (Wilson, NC, US)	US	4,676,633	7.48%	
Mark A. Holmes (Wilson, NC, US)	US	4,700,000	9.89%	
Howard T. Sanders (Elizabeth City, NC, US)	US	4,700,000	9.89%	

**Report Item 3.2 List of individuals/companies that held 5% or more voting securities during the year but not at the end of the year**

NONE

## Report Item 4: Insiders

**Form FR Y-6**  
**CB Financial Corporation**  
**FYE December 31, 2017**

Name & Address		(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
State, Country)	Principal Occupation if other than holding company	Title Position with holding company	Title Position with subsidiaries	Title Position with other businesses	% of voting shares with holding company	% of voting shares with subsidiaries	All Privately Held Companies
Dary A. Turnage Wilson, NC	Highway Contractor	Director	N/A	President and owner, PLT Construction, Inc.(50%); PLT Concrete Services, Inc.(50%), and PLT Utilities, Inc.(33%); Owner, T. & H. Electric, Inc.(50%); Member, GRECO Development Co.(50%), LLC, Pinecrest Development Co.(33%), LLC, Pinecrest Holdings Co., LLC (30%); Partner TAG Development (50%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)	10.59%	0%	President and owner, PLT Construction, Inc.(50%); PLT Concrete Services, Inc.(50%) and GETSCO (25%); Owner, T. & H. Electric, Inc.(33%); Member, GRECO Development Co.(50%), LLC, Pinecrest Development Co.(33%), LLC, Pinecrest Holdings Co., LLC (30%); Partner TAG Development (50%); Partner, Pinecrest Farm Holdings LLC (33%)
A. Muirhead Wilson, NC	Contractor & Rental Properties	Assistant Secretary	N/A	Owner/Manager, JAM Properties, JAM Rentals, and JAM Investments (100%)	<1%	0%	Owner/Manager, JAM Properties, JAM Rentals, and JAM Investments (100%)
W. Woodard Wilson, NC	Lawyer	Secretary	N/A	Law Partner, Connor, Bunn, Rogerson & Woodard, P.L.L.C (33%)	<1%	0%	Law Partner, Connor, Bunn, Rogerson & Woodard, P.L.L.C (33%)
Charles Anthony, Jr., Wilson	CPA	Treasurer	N/A	Partner, Anthony, Moore & Tabb, P.A. (CPAs) (33%)	<1%	0%	Partner, Anthony, Moore & Tabb, P.A. (CPAs) (33%)
Bert E. Kirkland III, Wilson NC	Auto Parts	Director	N/A	Owner/Manager, Barnes Motor & Parts Co., Inc (50%)	<1%	0%	Owner/Manager, Barnes Motor & Parts Co., Inc (50%)
Collier Paxton III Wilson NC	Warehousing	Director	N/A	President, Paxton Mini Storages, Inc. (50%) and PBS Storage, Inc. (50%); Manager, Paxton Bonded Storages, Inc. (50%); Partner, GRECO Development Co., LLC (50%); Pinecrest Development Co., LLC (33%) and Pinecrest Holdings Co., LLC (30%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)	<1%	0%	President, Paxton Mini Storages, Inc. (50%) and PBS Storage, Inc. (50%); Manager, Paxton Bonded Storages, Inc. (50%); Partner, GRECO Development Co., LLC (50%); Pinecrest Development Co., LLC (33%) and Pinecrest Holdings Co., LLC (30%); Partner, TBPCC, LLC (25%); Pinecrest Farm Holdings LLC (33%)
Christopher Williford, Wilson NC	Mechanical Contracting	Director	N/A	President, Southern Piping Company, Inc (25%)	7.48%	0%	President, Southern Piping Company, Inc (25%)
A. Holmes, Wilson NC	President, CEO, and Director of Cornerstone Bank	President & CEO and Director	President & CEO and Director	N/A	9.89%	0%	N/A
ard T. Sanders	Wholesale Industrial Equipment and Supplies	N/A	NA	President, CEO, and Owner of Sanders Company in Elizabeth City, NC, (100%)	9.89%	0%	President, CEO, and Owner of Sanders Company in Elizabeth City, NC (100%)