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FR Y-6
OMB Number 7100-0297
Approval expires November 30, 2019
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Board of Governors of the Federal Reserve System



FRB RICHMOND

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Tim C. Thompson

Name of the Holding Company Director and Official

President/Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
Signature of Holding Company Director and Official

2/21/18
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1248742
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Commercial Bank Shares, Inc.

Legal Title of Holding Company

P.O. Box 127

(Mailing Address of the Holding Company) Street / P.O. Box

Honea Path SC 29654
City State Zip Code

4 Church Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tim C. Thompson President

Name Title

864-369-7326

Area Code / Phone Number / Extension

864-369-6805

Area Code / FAX Number

tthompson@thecommercialbanksc.com

E-mail Address

www.thecommercialbanksc.com

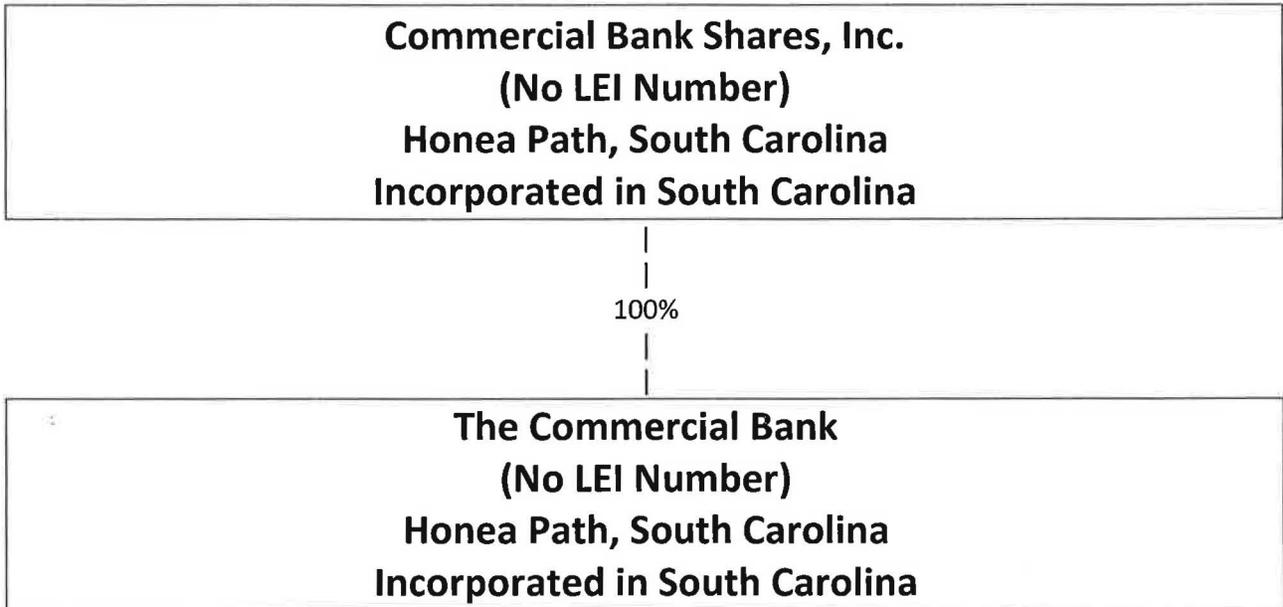
Address (URL) for the Holding Company's web page

| | | |
|--|--------------------------|----------|
| Is confidential treatment requested for any portion of this report submission? | 0=No 1=Yes | <u>0</u> |
| In accordance with the General Instructions for this report (check only one), | | |
| 1. a letter justifying this request is being provided along with the report | <input type="checkbox"/> | |
| 2. a letter justifying this request has been provided separately ... | <input type="checkbox"/> | |
| NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential." | | |

Form Fr Y-6

Commercial Bank Shares, Inc.
Honea Path, South Carolina
Fiscal Year Ending December 31, 2017

2a: Organizational Chart



Results: A list of branches for your depository institution: COMMERCIAL BANK, THE (ID_RSSD: 349129).
 This depository institution is held by COMMERCIAL BANK SHARE INC (1248742) at HONEA PATH, SC.
 The data are as of 12/31/2010. Data reflects information that was received and processed through 01/05/2011.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FOIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FOIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|----------------------|---------------------|------------|-------|----------|------------|---------------|--------------|----------------|----------------------|----------------------|----------|
| OK | | Full Service (Head Office) | 349129 | COMMERCIAL BANK, THE | 4 CHURCH STREET | HONEA PATH | SC | 29554 | ANDERSON | UNITED STATES | 9156 | 0 | COMMERCIAL BANK, THE | 349129 | |
| OK | | Full Service | 3925131 | BELTON BRANCH | 710 ANDERSON STREET | BELTON | SC | 29527 | ANDERSON | UNITED STATES | 493387 | 7 | COMMERCIAL BANK, THE | 349129 | |
| OK | | Full Service | 488824 | DONALDS BRANCH | MAIN ST | DONALDS | SC | 29635 | ABBEVILLE | UNITED STATES | 231851 | 1 | COMMERCIAL BANK, THE | 349129 | |
| OK | | Full Service | 470521 | DUE WEST BRANCH | 105 MAIN STREET | DUE WEST | SC | 29639 | ABBEVILLE | UNITED STATES | 231852 | 2 | COMMERCIAL BANK, THE | 349129 | |
| OK | | Full Service | 328634 | PIEDMONT BRANCH | 1601E AUGUSTA ROAD | PIEDMONT | SC | 29673 | GREENVILLE | UNITED STATES | 420299 | 3 | COMMERCIAL BANK, THE | 349129 | |

REPORT ITEM 3.1: SHAREHOLDERS

**CURRENT SHAREHOLDERS WITH OWNERSHIP, CONTROL OR HOLDINGS OF 5% OR MORE
WITH POWER TO VOTE AS OF 12/31/17 (COMMON STOCK ISSUED ONLY) AT FISCAL YEAR END**

| NAME AND ADDRESS | COUNTRY OF CITIZENSHIP | NUMBER | PERCENTAGES |
|--|-------------------------------|---------------|--------------------|
| TRUSTEES OF COMMERCIAL BANK SHARES KSOP PLAN HONEA PATH, SC | USA | 24,216 | 6.80% |

REPORT ITEM 3.2: SHAREHOLDERS

**CURRENT SHAREHOLDERS WITH OWNERSHIP, CONTROL OR HOLDINGS OF 5% OR MORE
WITH POWER TO VOTE AS OF 12/31/17 (COMMON STOCK ISSUED ONLY) DURING YEAR BUT NOT AT YEAR END**

| NAME AND ADDRESS | COUNTRY OF CITIZENSHIP | NUMBER | PERCENTAGES |
|-------------------------|-------------------------------|---------------|--------------------|
| None | | | |

REPORT ITEM 4: DIRECTORS AND OFFICERS (12/31/17)

| NAME & ADDRESS | PRINCIPAL OCCUPATION IF OTHER THAN WITH BANK HOLDING COMPANY | TITLE & POSITION WITH BANK HOLDING COMPANY | TITLE & POSITION WITH SUBSIDIARIES | TITLE & POSITION WITH OTHER BUSINESSES | PERCENTAGE OF VOTING SHARES IN BANK HOLDING COMPANY | PERCENTAGE OF VOTING SHARES IN SUBSIDIARIES | LIST NAMES OF OTHER COMPANIES IF 25% OR MORE OF VOTING SECURITIES ARE HELD |
|---|--|--|---|--|---|---|---|
| ROBERT S. CLARKE DUE WEST, SC USA | COMPUTER SERVICE WEST CAROLINA RURAL TELEPHONE | DIRECTOR | DIRECTOR THE COMMERCIAL BANK | N/A | 0.38% | NONE | N/A |
| MICHAEL W. GAMBRELL BELTON, SC USA | OWNER/OPERATOR M & R ENTERPRISES SC STATE SENATOR | DIRECTOR | DIRECTOR THE COMMERCIAL BANK | PRESIDENT M & R ENTERPRISES | 0.03% | NONE | M & R ENTERPRISES-100% |
| MALETTE L. GAMBRELL HONEA PATH, SC USA | BROKER IN CHARGE LANGSTON REAL ESTATE | DIRECTOR | DIRECTOR THE COMMERCIAL BANK | N/A | 0.55% | NONE | N/A |
| COLEMAN C. GARY BELTON, SC USA | OWNER/OPERATOR INNOVATIVE LEASING LOGISTICS, INC. GLOBAL SUPPLY BONDED WAREHOUSE, LLC | DIRECTOR | DIRECTOR THE COMMERCIAL BANK | PRESIDENT INNOVATIVE LEASING LOGISTICS, INC. | 0.05% | NONE | CUJO LIMITED-50% INNOVATIVE LEASING-100% LOGISTICS, INC.-100% GLOBAL SUPPLY BONDED WAREHOUSE, LLC-33.33% |
| T.E. MARTIN HONEA PATH, SC USA | CO-OWNER HONEA PATH ANIMAL HOSPITAL | DIRECTOR | DIRECTOR THE COMMERCIAL BANK | N/A | 0.65% | NONE | N/A |
| A. CLAUDE THOMPSON HONEA PATH, SC USA | RETIRED C THOMPSON AUTO | DIRECTOR | DIRECTOR THE COMMERCIAL BANK | N/A | 0.37% | NONE | N/A |
| Tim C. Thompson Honea Path, SC USA | BANKING PRESIDENT | PRESIDENT DIRECTOR | PRESIDENT DIRECTOR THECOMMERCIAL BANK | N/A | 0.01% | NONE | N/A |