

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, William L. Hedgepeth, II

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

William L. Hedgepeth II

Signature of Holding Company Director and Official

03/29/2018

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3207659
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Select Bancorp, Inc.

Legal Title of Holding Company

P.O. Box 1988

(Mailing Address of the Holding Company) Street / P.O. Box

Dunn NC 28335

City State Zip Code

700 W. Cumberland St., Dunn, NC 28334

Physical Location (If different from mailing address)

Person to whom questions about this report should be directed:

Mark Jeffries EVP/CFO

Name Title

910-897-3603

Area Code / Phone Number / Extension

910-897-2469

Area Code / FAX Number

markj@selectbank.com

E-mail Address

www.selectbank.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

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Select Bancorp, Inc.

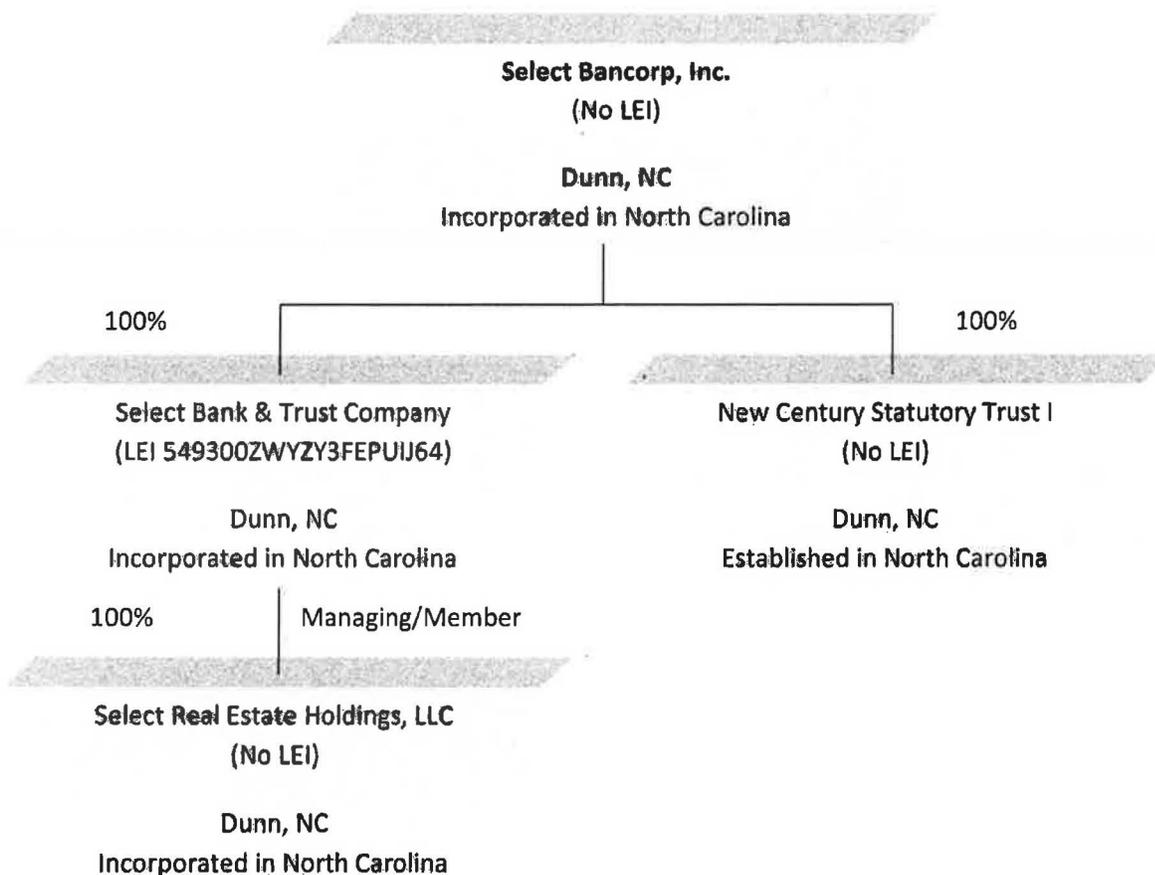
Dunn, North Carolina

Fiscal Year Ending December 31, 2017

Report Item

1: The bank holding company prepares an annual report for its securities holders and is registered with the SEC.

2a: Organizational Chart



2b: Domestic Branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your holding company: SELECT BANCORP INC. (3207659) of DUNN, NC.
 The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2913887	SELECT BANK & TRUST COMPANY	700 WEST CUMBERLAND STREET	DUNN	NC	28334	HARNETT	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	4468699	BURLINGTON BRANCH	3158 SOUTH CHURCH STREET	BURLINGTON	NC	27215	ALAMANCE	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3551521	CHARLOTTE BRANCH	13024 BALLANTYNE CORPORATION PLACE	CHARLOTTE	NC	28277	MECKLENBURG	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3105764	CLINTON BRANCH	111 NORTHEAST BOULEVARD	CLINTON	NC	28328	SAMPSON	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	4036874	ELIZABETH CITY BRANCH	416 SOUTH HUGHES BOULEVARD	ELIZABETH CITY	NC	27909	PASQUOTANK	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3193462	FAYETTEVILLE RAEFORD ROAD BRANCH	2818 RAEFORD ROAD	FAYETTEVILLE	NC	28303	CUMBERLAND	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3295263	GOLDSBORO BRANCH	431 N SPENCE AVENUE	GOLDSBORO	NC	27534	WAYNE	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3281293	GREENVILLE CHARLES BOULEVARD BRANCH	3600 CHARLES BOULEVARD	GREENVILLE	NC	27858	PITT	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	4114455	LELAND BRANCH	1101 NEW POINTE BOULEVARD	LELAND	NC	28451	BRUNSWICK	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3648113	LILLINGTON BRANCH	818 MCKINNEY PARKWAY	LILLINGTON	NC	27546	HARNETT	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3545089	LUMBERTON BRANCH	4400 FAYETTEVILLE ROAD	LUMBERTON	NC	28358	ROBESON	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3610026	MOREHEAD CITY BRANCH	168 NC HIGHWAY 24	MOREHEAD CITY	NC	28557	CARTERET	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	4560481	RALEIGH BRANCH	4505 FALLS OF NEUSE ROAD, SUITES 100 & 150	RALEIGH	NC	27609	WAKE	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	4274845	WASHINGTON BRANCH	155 N. MARKET STREET SUITE 103	WASHINGTON	NC	27889	BEAUFORT	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	5165324	WILMINGTON BRANCH	1001 MILITARY CUTOFF ROAD	WILMINGTON	NC	28405	NEW HANOVER	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	522623	BLACKSBURG BRANCH	203 WEST CHEROKEE STREET	BLACKSBURG	SC	29702	CHEROKEE	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	3937714	ROCK HILL BRANCH	201 OAKLAND DRIVE	ROCK HILL	SC	29730	YORK	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	
OK		Full Service	4630160	OUR BANK, A DIVISION OF CAROLINA PREMIER BANK	115 NORTH MAIN STREET	SIX MILE	SC	29682	PICKENS	UNITED STATES	Not Required	Not Required	SELECT BANK & TRUST COMPANY	2913887	

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Select Bancorp, Inc.
 Dunn, NC
 Fiscal Year Ending December 31, 2017

Report Item 3.1: Securities Holders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holder with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2017			Securities holders not listed in 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2017		
(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	1(c) Number and Percentage of Each Class of Voting Securities	(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	1(c) Number and Percentage of Each Class of Voting Securities
Jeffrey S. Stallings 1645 E. Arlington Blvd. Suite E Greenville, NC 27858	USA	987,736 - 7.05% Common Stock		N/A	
RMB Capital Management LLC 115 S.LaSalle Street, 34 Floor Chicago, IL 60603	USA	799,962 - 5.71% Common Stock			

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 Select Bancorp, Inc.
 December 31, 2017

Report item 4: Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
J. Gary Ciccone Fayetteville, NC United States	Real Estate Developer Owner Nimocks, Ciccone, & Townsend, Inc.	Director / Chairman of the Board	Director/Chairman of the Board Select Bank & Trust Company	Vice President Nimocks, Ciccone & Townsend, Inc. General Partner Rose-Ciccone Partnership General Partner Sycamore Partners Assistant Secretary Simmons Bluff, Inc. President Bretco, Inc. Managing Member Bronco Development, LLC Managing Member Ciccone Development, LLC Managing Member C & N Investments, LLC Managing Member RPJC, LLC Managing Member MillView Investments, LLC Managing Member BGC Investments, LLC Managing Member Holly Holdings, LLC Managing Member North Main Ventures, LLC Managing Member Glenreilly, LLC Member Six Pack Investments, LLC	1.09%	N/A	Nimocks, Ciccone & Townsend, Inc.-33.33% Rose-Ciccone Partnership- 50% Sycamore Partners-33.33% Simmons Bluff, Inc.- 33.33% Bretco, Inc.- 100% Bronco Development, LLC- 50% Ciccone Development, LLC- 100% C & N Investments, LLC- 50% RPJC, LLC- 50% Millview Investments, LLC - 100% BGC Investments, LLC - 100% Holly Holdings, LLC - 100% North Main Ventures, LLC - 100% Glenreilly, LLC - 100%
Charles R. Davis	Chairman of the Board C.A. Short Company	Director	Director Select Bank & Trust Company	Chairman C.A.Short Company	1.04%	N/A	C.A.Short Company - 89%
James H. Glen, Jr. Charlotte, NC United States	Investment Banker	Director	Director Select Bank & Trust Company	Partner Glen & Hewett, LLC Partner Corporate Value Solutions, LLC	0.29%	N/A	Glen & Hewett, LLC - 50% Corporate Value Solutions, LLC - 50%

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 December 31, 2017

Report Item 4: Insiders

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Oscar N. Harris Dunn, NC United States	Senior Partner/President Oscar N. Harris & Associates, P.A. Mayor City of Dunn	Director	Director Select Bank & Trust Company	General Partner THR Properties General Partner Salem LP Limited Partner Mosby Forest, LP Limited Partner Tilghman Square, LP Limited Partner Greenfield Village LP General Partner Cobblestone, LP General Partner Windsor Place at Randleman, LP General Partner Summit Place at Wilson, LP Member HMB Investment Properties, LLC Member Nathan's Cove, LLC Member Tamarind Place, Apartments, LLC Member Flagstone Properties, LLC Member Cliff Creek Apartments, LLC President DTH Management Group, Ltd Owner Smithfield Manor, Inc. Limited Partner Quankey Hills LP Limited Partner The Oaks Village LP Member ONH Properties, LLC General Partner Albemarle Village, LP General Partner Cedar Village, LP General Partner Crestfield, LP General Partner Oakdale Associates General Partner Woodlawn, LP General Partner Magnolia Lane Associates General Partner Waccamaw Village Associates General Partner Roseboro Associates General Partner Courtland Village Associates General Partner Ridgecrest, LP General Partner Tabor City Associates General Partner Cedarfield Village, LP General Partner Parkview Associates General Partner Kenty Village Associates General Partner Black River Village, LP General Partner Oakdale II Associates, LP General Partner Southgate Village, LP General Partner Westgate Village, LP None DTH Contract Services, Inc. General Partner Briarwood, LP General Partner Littleton Estates, LP General Partner Tilghman Square II, LP General Partner La Grange Villas, LP General Partner Tarboro Square, LP Member Swansboro Ventures, LLC Member Carolina Forest Apartments, LLC Member Dunn Hospitality Ventures, LLC Member Hartsville Ventures, LLC Member Knightdale Ventures, LLC Member Crown Hotel & Travel Management, LLC Member Leland Ventures II, LLC Member Sneads Ferry Ventures, LLC Member Porters Neck Hospitality Ventures, LLC Member Weaverville Ventures, LLC Member SMI Self-Insurers, LLC Sole Member O. Harris Group, LLC	2.96%	N/A	THR Properties- 33% Salem LP- 49.5% Mosby Forest, LP- 49.5% Tilghman Square, LP-49.5% Greenfield Village LP - 49.5% Cobblestone, LP- 49.5% Windsor Place at Randleman, LP- 50% Summit Place at Wilson, LP- 50% HMB Investment Properties, LLC- 33% Nathan's Cove, LLC- 100% Tamarind Place, Apartments, LLC- 100% Flagstone Properties, LLC- 50% Cliff Creek Apartments, LLC- 25% DTH Management Group, Ltd- 33% Smithfield Manor, Inc.- 49% Quankey Hills LP - 49.5% The Oaks Village LP - 49.5% ONH Properties, LLC - 100% O.Harris Group, LLC - 100%

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Gerald W. Hayes Dunn, NC United States	Attorney and President Hayes, Williams, Turner, & Daughtry, P.A.	Director	Director Select Bank & Trust Company	Member Chicora II, LLC President Hayes, Williams, Turner & Daughtry	0.99%	N/A	Chicora II, LLC- 25% Hayes, Williams, Turner & Daughtry- 25%
William L. Hedgepeth, II Fayetteville, NC United States	N/A	President / CEO / Director	President / CEO / Director Select Bank & Trust Company	N/A	0.47%	N/A	N/A
Ronald V. Jackson Clinton, NC United States	President Clinton Truck & Tractor Co., Inc.	Director	Director Select Bank & Trust Company	President Clinton Truck & Tractor Co., Inc.	0.36%	N/A	Clinton Truck & Tractor Co., Inc. - 100%
Mark A. Jeffries Elizabeth City, NC United States	N/A	EVP/Chief Financial Officer	EVP/Chief Financial Officer Select Bank & Trust Company	N/A	0%	N/A	N/A
Lynn H. Johnson Fuquay Varina, NC United States	N/A	EVP/Chief Operating Officer	EVP/Chief Operating Officer Select Bank & Trust Company	N/A	0.04%	N/A	N/A
John W. McCauley Fayetteville, NC United States	Highland Paving Co., LLC General Manager McCauley-McDonald Investments, Inc.	Director	Director Select Bank & Trust Company	Vice President McCauley McDonald Investments, Inc Manager ABJ Investments, LLC Member McCauley, LLC Member Kenlan Development, LLC Member Highland Paving Co., LLC Member JKAM Investments, LLC	0.48%	N/A	McCauley McDonald Investments, Inc- 33% ABJ Investments, LLC- 33% McCauley, LLC- 33% Kenlan Development, LLC - 33%

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Carlie C. McLamb, Jr Dunn, NC United States	President Carlie C's IGA	Director	Director Select Bank & Trust Company	President Carlie C's Group LLC President Carlie C's IGA of Lillington Managing Member Carlie C's Group II LLC Managing Member Carlie C's of Angler LLC Managing Member Carlie C's of Mineral Springs LLC Managing Member Carlie C's of Cliffdale Inc Managing Member Carlie C's of Goldsboro LLC Managing Member Carlie C's of Cedar Creek LLC Managing Member Carlie C's of Hope Mills LLC Managing Member Carlie C's of Garner Station, LLC Managing Member Carlie C's of Wilder's Grove LLC Managing Member Carlie C's of Owen Drive LLC Director Promise Foods Inc President Carlie C's IGA II Inc President Carlie C's of Benson Inc President Carlie C's IGA Inc President Carlie C's Operation Center Inc President Erwin IGA Inc President Coats IGA Inc Partner MML & Associates Partner MSM Realty President Carlie C's of Fayetteville Inc	0.70%	N/A	Carlie C's Group LLC - 50.5% Carlie C's IGA of Lillington- 53.34% Carlie C's Group II LLC - 64% Carlie C's of Angler LLC - 41.55% Carlie C's of Mineral Springs LLC - 60.8% Carlie C's of Cliffdale Inc - 44.44% Carlie C's of Goldsboro LLC - 49.24% Carlie C's of Cedar Creek LLC - 45.45% Carlie C's of Hope Mills LLC - 45.45% Carlie C's of Garner Station, LLC - 59.45% Carlie C's of Wilder's Grove LLC - 62.65% Carlie C's of Owen Drive LLC - 45.45% Promise Foods Inc. - 40.3%
V. Parker Overton Greenville, NC United States	Retired Real Estate Investor/Developer	Director	Director Select Bank & Trust Company	Member PAR-BEC Managing Member Lake Kristi Properties, LLC Member POHL, LLC Member HLPOCM, LLC Member BEC-FAYE, LLC	1.09%	N/A	PAR-BEC, LLC - 50% Lake Kristi Properties - 50% POHL - 50% HLPOCM - 33%
Anthony E. Rand Fayetteville, NC United States	Rand & Gregory, P.A.	Director	Director Select Bank & Trust Company	President Rand & Gregory, P.A. Member Tree Farmer, LLC Member The Lodge of Fayetteville, LLC Partner River Bend Member RAWW, LLC	0.64%	N/A	Rand & Gregory, P.A. - 50% Tree Farmer, LLC- 50% The Lodge of Fayetteville, LLC- 50% River Bend- 25% RAWW, LLC -25%

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Sharon L. Raynor Dunn, NC United States	President LIFE, Inc.	Director	Director Select Bank & Trust Company	President LIFE, Inc. Partner HR Healthcare Properties, ANCGP Member Dunn Hospitality Ventures, LLC Member Hartsville Ventures, LLC Member Swansboro Ventures, LLC	1.97%	N/A	LIFE, Inc. - 26.12%
Alicia Speight Hawk Greenville, NC United States	School Administration	Director	Director Select Bank & Trust Company	Co-Director of Development The Oakwood School	0.25%	N/A	N/A
K. Clark Stallings Greenville, NC United States	Stallings Group Ltd, Inc.	Director	Director Select Bank & Trust Company	Owner Select Acceptance Corporation Vice President Greenville Auto Auction, Inc. Owner KCS Floor Plan, Inc. Co-Founder Hope of Glory, LLC (Trustee for children) Vice President Stallings Group Ltd, Inc.	0.38%	N/A	Select Acceptance Corporation - 100% Greenville Auto Auction, Inc. - 25% KCS Floor Plan, Inc. - 100% Hope of Glory, LLC - 72% (Trustee for children)
W. Lyndo Tippet Fayetteville, NC United States	Partner Tippet, Bryan & Merritt (CPAs)	Director	Director Select Bank & Trust Company	Partner Tippet, Bryan & Merritt Partner Riverbend Land Partnership Partner RAAW, LLC	0.28%	N/A	Tippet, Bryan & Merritt - 33.33% Riverbend Land Partnership - 25% RAAW, LLC - 25%
David Richard Tobin, Jr. Smithfield, NC United States	N/A	EVP/Chief Credit Officer	EVP/Chief Credit Officer Select Bank & Trust Company	N/A	0.00%	N/A	N/A
Seth M. Wilfong	Director Atlas Principals, LLC	Director	Director Select Bank & Trust Company	Managing Member Atlas Principals, LLC Managing Member Wilfong Properties, LLC	1.02%	N/A	Atlas Principals, LLC - 33% Wilfong Properties, LLC - 50%