Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. §§ 1644(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, William F. Goettler

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSID ID __________________________

C.I. ____________________________

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (1132-0251), Washington, DC 20503.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-character LEI Code)

Heritage Bancshares, Inc.

Legal Title of Holding Company

President

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-character LEI Code)

Heritage Bancshares, Inc.

Legal Title of Holding Company

11 West Main Street/PO Box 338

(Mailing Address of the Holding Company) Street / P.O. Box

Mannington

WV

26582

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jennifer Davis Secretary/Treasurer

Name

Title

Address (URL) for the Holding Company's web page

E-mail Address

N/A

Is confidential treatment requested for any portion of this report submission? ............. 0

In accordance with the General Instructions for this report (check only one):

☐ 1. a letter justifying this request has been provided along with the report

☐ 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
### Results: A list of branches for your depository Institution: FIRST EXCHANGE BANK (ID_RSSD: 170332)

This depository institution is held by HERITAGE BANCSHARES, INC [2257116) of MANNINGTON, W.V.

The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

#### Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

#### Actions

- **OK:** If the branch information is correct, enter 'OK' in the Data Action column.
- **Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- **Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete:** If a reportable branch is never owned by this depository institution, enter 'Delete' in the Data Action column.
- **Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

#### Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://Y10online.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>FIRST EXCHANGE BANK</td>
<td>11 WEST MAIN STREET</td>
<td>HARRINGTON</td>
<td>WV</td>
<td>26042</td>
<td>MARION</td>
<td>UNITED STATES</td>
<td>9517</td>
<td>10</td>
<td>FIRST EXCHANGE BANK</td>
<td>170332</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>FIRST EXCHANGE BANK</td>
<td>3140115</td>
<td>BARRACKVILLE BRANCH</td>
<td>211 PIKE STREET</td>
<td>BARRACKVILLE</td>
<td>WV</td>
<td>26058</td>
<td>MARION</td>
<td>UNITED STATES</td>
<td>9517</td>
<td>10</td>
<td>FIRST EXCHANGE BANK</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>FIRST EXCHANGE BANK</td>
<td>2758663</td>
<td>AIRPORT BRANCH</td>
<td>711 AIRPORT AVE</td>
<td>FAIRMONT</td>
<td>WV</td>
<td>26034</td>
<td>MARION</td>
<td>UNITED STATES</td>
<td>9517</td>
<td>10</td>
<td>FIRST EXCHANGE BANK</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>FIRST EXCHANGE BANK</td>
<td>2585394</td>
<td>FAIRVIEW BRANCH</td>
<td>89 MAIN STREET</td>
<td>FAIRVIEW</td>
<td>WV</td>
<td>26070</td>
<td>MARION</td>
<td>UNITED STATES</td>
<td>9517</td>
<td>10</td>
<td>FIRST EXCHANGE BANK</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>FIRST EXCHANGE BANK</td>
<td>2635983</td>
<td>HUNDRED BRANCH</td>
<td>ROUTE 250</td>
<td>HUNDRED</td>
<td>WV</td>
<td>26075</td>
<td>MARION</td>
<td>UNITED STATES</td>
<td>9517</td>
<td>10</td>
<td>FIRST EXCHANGE BANK</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>FIRST EXCHANGE BANK</td>
<td>3381455</td>
<td>UNIVERSITY AVENUE BRANCH</td>
<td>655 UNIVERSITY AVE</td>
<td>MORGANTOWN</td>
<td>WV</td>
<td>26036</td>
<td>MARION</td>
<td>UNITED STATES</td>
<td>9517</td>
<td>10</td>
<td>FIRST EXCHANGE BANK</td>
</tr>
</tbody>
</table>
REPORT ITEM 1 ANNUAL REPORT TO SHAREHOLDERS

The BHC is not required to prepare or file form 10K with the SEC.

The BHC does prepare an annual report for its shareholders. Three copies of the annual report will be mailed when they become available.

REPORT ITEM 2a ORGANIZATION CHART

REPORT ITEM 2 LEGAL NAME AND ADDRESS

REPORT ITEM 2

A. Companies reportable on the FR Y -10, and thus reportable on the FR Y - 6: All companies reported on the FR Y 10 and FR Y 6.

B. Additional companies reportable on the FR Y - 6: All companies reported on the FR Y 6.

C. Companies not reportable on the FR Y -6 Organizational Chart: All companies reported on the FR Y 6 Organizational Chart.
REPORT ITEM 3 (1) SECURITIES HOLDERS

FOLLOWING IS A LIST OF SHAREHOLDERS WHO DIRECTLY OR INDIRECTLY
OWN 5% OF THE COMMON STOCK OF THE COMPANY AS OF: 12/31/2017

<table>
<thead>
<tr>
<th>NAME</th>
<th>LOCATION</th>
<th># OWNED</th>
<th>% OWNED</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOYERS, JAMES</td>
<td>FAIRMONT, WV</td>
<td>153,495</td>
<td>14.48%</td>
</tr>
<tr>
<td></td>
<td>US CITIZEN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PITROLO, JOSEPHINE</td>
<td>FAIRMONT, WV</td>
<td>120,750</td>
<td>11.39%</td>
</tr>
<tr>
<td></td>
<td>US CITIZEN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FIRST EXCHANGE BANK</td>
<td>MANNINGTON, WV</td>
<td>127,519</td>
<td>12.03%</td>
</tr>
<tr>
<td>EMPLOYEES 401(K) PLAN</td>
<td>U.S. ENTITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TRUSTEES - JENNIFER DAVIS &amp; WILLIAM F. GOETTEL</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* THE COMPANY HAS ONE CLASS OF VOTING SECURITIES AND THE COMPANY
HAS NOT ISSUED ANY OPTIONS, WARRANTS OR OTHER SECURITIES OR
RIGHTS THAT HAVE VOTING PRIVILEGES.

REPORT ITEM 3 (2) SECURITIES HOLDERS

NO SHAREHOLDERS TO REPORT AS REQUIRED BY THIS ITEM.
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

DR. F. DAVID BONASSO
FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

Dentist

3. TITLE OR POSITION WITH:

A. The Bank Holding Company
   Director

B. All direct & indirect subsidiaries of the bank holding company:
   Director - First Exchange Bank

C. Any other business company in which the person is a director, trustee, partner, or executive officer:
   BGP, LLC, Partner
   Youth Academy, LLC, Partner
   DBGH, LLC, Partner
   Yale Academy, Partner
   Yore Academy, Partner
   Crosswinds Properties, Partner

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

A. The Bank Holding Company:
   0.75%

B. Direct & indirect subsidiaries of the bank holding company:
   N/A

C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
   BGP, LLC, Partner (100%)
   Youth Academy, LLC, Partner (50%)
   DBGH, LLC, Partner (50%)
   Yale Academy, Partner (50%)
   Yore Academy, Partner (50%)
   Crosswinds Properties, Partner (50%)
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

   JAMES A. BOYERS
   FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.
   Businessman

3. TITLE OR POSITION WITH:
   A. The Bank Holding Company
      Director
   B. All direct & indirect subsidiaries of the bank holding company:
      Director - First Exchange Bank
   C. Any other business company in which the person is a director, trustee, partner, or executive officer:
      Paradise Valley Farm, LLC-Owner
      BP Investments, Partner
      Boyers Enterprises, LLC, Partner
      Inn Group of Fairmont, LLC
      Endeavors Unlimited, LLC

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:
   A. The Bank Holding Company:
      14.48%
   B. Direct & indirect subsidiaries of the bank holding company:
      N/A
   C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
      Paradise Valley Farm, Owner, (100%)
      BP Investments, Partner, (50%)
      Boyers Enterprises, LLC, Partner (51%)
      Endeavors Unlimited, LLC (60%)
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

    WILLIAM F. GOETTEL
    FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

    Chief Executive Officer, President - First Exchange Bank

3. TITLE OR POSITION WITH:

    A. The Bank Holding Company
       President / Director

    B. All direct & indirect subsidiaries of the bank holding company:
       President & Chief Executive Officer - First Exchange Bank
       Director – First Exchange Bank

    C. Any other business company in which the person is a director, trustee, partner, or executive officer:

        None

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

    A. The Bank Holding Company:

        4.77%

    B. Direct & indirect subsidiaries of the bank holding company:

        N/A

    C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):

        None
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

R. WILLIAM KENT
GREAT FALLS, VA

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

Businessman

3. TITLE OR POSITION WITH:

A. The Bank Holding Company
   Director

B. All direct & indirect subsidiaries of the bank holding company:
   Director - First Exchange Bank

C. Any other business company in which the person is a director, trustee, partner, or executive officer:
   None

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

A. The Bank Holding Company:
   0.91%

B. Direct & indirect subsidiaries of the bank holding company:
   N/A

C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
   None
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

DAVID W. MYERS
FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

Businessman

3. TITLE OR POSITION WITH:

A. The Bank Holding Company
   Director

B. All direct & indirect subsidiaries of the bank holding company:
   Director - First Exchange Bank

C. Any other business company in which the person is a director, trustee, partner, or executive officer:
   None

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

A. The Bank Holding Company:
   1.17%

B. Direct & indirect subsidiaries of the bank holding company:
   N/A

C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
   N/A
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

   JENNIFER DAVIS
   MORGANTOWN, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.
   Vice President & Chief Financial Officer - First Exchange Bank

3. TITLE OR POSITION WITH:
   A. The Bank Holding Company
      Secretary/Treasurer
   B. All direct & indirect subsidiaries of the bank holding company:
      Vice President & Chief Financial Officer - First Exchange Bank
   C. Any other business company in which the person is a director, trustee, partner, or executive officer:
      None

4. PERCENTAGE OF EACH CLASS OF Voting securities OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:
   A. The Bank Holding Company:
      0.40%
   B. Direct & indirect subsidiaries of the bank holding company:
      N/A
   C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

WILLIAM J. YOHO
MANNINGTON, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

Realtor/Real Estate Appraiser

3. TITLE OR POSITION WITH:

A. The Bank Holding Company
   Director

B. All direct & indirect subsidiaries of the bank holding company:
   Director - First Exchange Bank

C. Any other business company in which the person is a director, trustee, partner, or executive officer:
   Springston & Company, Inc. - President and Real Estate Broker
   William J. Yoho, GRI Appraiser - WV Certified General Real Estate Appraiser (Sole Proprietor)
   Bucman, LLC - Partner

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

A. The Bank Holding Company:
   3.04%

B. Direct & indirect subsidiaries of the bank holding company:
   N/A

C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):

   Springston & Company, Inc. (33.33%)
   Bucman, LLC (50%)
   William J. Yoho, GRI Appraiser (100%)
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

KAREN YOKUM
FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING
COMPANY ORGANIZATION.

Attorney

3. TITLE OR POSITION WITH:
A. The Bank Holding Company
   Director
B. All direct & indirect subsidiaries of the bank holding company:
   Director - First Exchange Bank
C. Any other business company in which the person is a director, trustee, partner,
or executive officer:
   Tharp, Loitta & Yokum (Partner)

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED,
CONTROLLED OR HELD WITH POWER TO VOTE IN:
A. The Bank Holding Company:
   0.27%
B. Direct & indirect subsidiaries of the bank holding company:
   N/A
D. Any other business company, if 25 percent or more of its outstanding voting
securities or proportionate interest in a partnership are held (% ownership
follows in ()):

None
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS
   KEVIN D. WILFONG
   FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.
   Businessman

3. TITLE OR POSITION WITH:
   A. The Bank Holding Company
      Director
   B. All direct & indirect subsidiaries of the bank holding company:
      Director - First Exchange Bank
   C. Any other business company in which the person is a director, trustee, partner, or executive officer:
      Middletown Properties - President

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:
   A. The Bank Holding Company:
      0.19%
   B. Direct & indirect subsidiaries of the bank holding company:
      N/A
   C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
      Middletown Properties (100%)
REPORT ITEM 4: DIRECTORS AND OFFICERS

1. NAME AND ADDRESS

ADAM BOYERS
FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

Businessman

3. TITLE OR POSITION WITH:

A. The Bank Holding Company
   Director

B. All direct & indirect subsidiaries of the bank holding company:
   Director - First Exchange Bank

C. Any other business company in which the person is a director, trustee, partner, or executive officer:
   Boyers Equipment (dba Middletown Tractor), President
   Boyers Enterprises, LLC, Partner
   Inn Group of Fairmont, LLC, Partner
   Endeavors Unlimited, LLC, Partner
   AC Holdings, LLC, Partner

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

A. The Bank Holding Company:
   0.29%

B. Direct & indirect subsidiaries of the bank holding company:
   N/A

C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
   Boyers Equipment (dba Middletown Tractor), President, (100%)
   Boyers Enterprises, LLC, Partner (49%)
   AC Holdings, LLC, Partner (100%)
REPORT ITEM 4: PRINCIPAL SECURITIES HOLDER

1. NAME AND ADDRESS

JOSEPHINE J PITROLO
FAIRMONT, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.
Retired

3. TITLE OR POSITION WITH:
A. The Bank Holding Company
   N/A
B. All direct & indirect subsidiaries of the bank holding company:
   N/A
C. Any other business company in which the person is a director, trustee, partner, or executive officer:
   Bond Finance Company – Vice President

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:
A. The Bank Holding Company:
   11.39%
B. Direct & indirect subsidiaries of the bank holding company:
   N/A
C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):
   Bond Finance Company (100%)
REPORT ITEM 4: PRINCIPAL SECURITIES HOLDER

1. NAME AND ADDRESS

FIRST EXCHANGE BANK EMPLOYEES 401(K) PLAN
TRUSTEES – JENNIFER DAVIS & WILLIAM F. GOETTEL
MANNINGTON, WV

2. PRINCIPAL OCCUPATION, IF OTHER THAN WITH THE HOLDING COMPANY ORGANIZATION.

N/A

3. TITLE OR POSITION WITH:

A. The Bank Holding Company

N/A

B. All direct & indirect subsidiaries of the bank holding company:

N/A

C. Any other business company in which the person is a director, trustee, partner, or executive officer:

N/A

4. PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN:

A. The Bank Holding Company:

12.03%

B. Direct & indirect subsidiaries of the bank holding company:

N/A

C. Any other business company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held (% ownership follows in ( )):

N/A