Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Joseph Camp

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

04/02/2018

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

FRB RICHMOND
Board of Governors of the Federal Reserve System

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

FR Y-6
OMB Number 7100-0297
Approval expires November 30, 2019
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For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
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</tbody>
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12/2012
Results: A list of branches for your depository institution: CITIZENS BANK OF MORGANTOWN, INC (ID_RSSD: 897237).

This depository institution is held by MORGANTOWN BANCSHARES, INC. (2632882) of MORGANTOWN, WV.

The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, review the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>2632882</td>
<td>CITIZENS BANK OF MORGANTOWN, INC</td>
<td>265 HIGH STREET</td>
<td>MORGANTOWN</td>
<td>WV</td>
<td>26505</td>
<td>MONONGALIA</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK OF MORGANTOWN, INC</td>
<td>897237</td>
<td></td>
</tr>
</tbody>
</table>
Report Item

1. Morgantown Bancshares, Inc. is not required to prepare Form 10K with the SEC.

Morgantown Bancshares, Inc. does prepare an annual report for its shareholders. This report is not completed yet and will be forwarded when completed.

2. Organization Chart

```
Morgantown Bancshares, Inc.
Morgantown, West Virginia
USA
Incorporated in West Virginia

100%

Citizens Bank of Morgantown, Inc.
Morgantown, West Virginia
USA
Incorporated in West Virginia
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3. Shareholders

3.1. Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/17:

- **James Camp**
  - Morgantown, West Virginia
  - U.S. Citizen
  - 5,567 shares (38%)

- **Joseph Camp**
  - Morgantown, West Virginia
  - U.S. Citizen
  - 6,666 shares (46%)

- **Brian Camp**
  - Morgantown, West Virginia
  - U.S. Citizen
  - 1210 shares (8%)

3.2. Any shareholder with ownership, control or holdings of 5% or more at any time during the year but not at the end of the year.

NONE
4 Insiders

Executive Officers
(1) Joseph Camp, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Director and President
(3b) Director and President of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 46% directly
(4b) None
(4c) N/A

(1) Andrew Hardesty, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Vice President
(3b) Vice President Lending of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 3% directly
(4b) None
(4c) N/A

(1) Brian Camp, Morgantown, West Virginia, U.S.A.
(2) N/A
(3a) Vice President
(3b) Vice President and CFO of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) 8% directly
(4b) None
(4c) N/A

Directors Not Already Listed
(1) Ashok B. Abbott, Morgantown, West Virginia, U.S.A.
(2) Professor, West Virginia University
(3a) Director
(3b) Director of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) .3% directly
(4b) None
(4c) N/A

(1) Charles C. Wise, III, Morgantown, West Virginia, U.S.A.
(2) Attorney
(3a) Director
(3b) Director of Citizens Bank of Morgantown, Inc.
(3c) N/A
(4a) .3% directly
(4b) None
(4c) N/A
(1)  James H. Berry, Morgantown, West Virginia, U.S.A.
(2)  Physician
(3a)  Director
(3b)  Director of Citizens Bank of Morgantown, Inc.
(3c)  N/A
(4a)  .3% directly
(4b)  None
(4c)  N/A

(1)  John A. Barnes, Morgantown, West Virginia, U.S.A.
(2)  Insurance Agent
(3a)  Director
(3b)  Director of Citizens Bank of Morgantown, Inc.
(3c)  N/A
(4a)  .3% directly
(4b)  None
(4c)  N/A

Principal Shareholders Not Already Listed
(1)  James C. Camp, Morgantown, West Virginia, U.S.A.
(2)  N/A
(3a)  Stockholder
(3b)  Employee of Citizens Bank of Morgantown, Inc.
(3c)  N/A
(4a)  38% directly
(4b)  None
(4c)  N/A