NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or as an LLC, see the General Instructions for the authorized individual who must sign the report.

I, James M. Ivey, Jr.,

Name of the Holding Company Director and Official
President

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
02/22/2019

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2798440

C.I. ____________

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☐ No 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report ☐ ☐
2. a letter justifying this request has been provided separately ☐ ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
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</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
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</tr>
<tr>
<td>City State Zip Code</td>
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<tr>
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</tr>
</tbody>
</table>

12/2012
Report Item

1. Darlington County Bancshares, Inc. does prepare an annual report for its shareholders and is not registered with SEC. As specified by the appropriate Federal Reserve Bank, two copies are enclosed.

2. (a) Organizational Chart

```
+--------------------------+
| Darlington County Bancshares, Inc. | LEI 549300BR6U4O25EKGM89 |
| Darlington, South Carolina      | Incorporated in South Carolina |
+---------------------------------+--------------------------------+
    100%                             |
                                      |
                                      |
| Dedicated Community Bank         | LEI 5493002Q3RPRW6RCXC39       |
| Darlington, South Carolina      | Incorporated in South Carolina |
+---------------------------------+--------------------------------+
```

2. (b) Domestic Branch Listing
   submitted via email 02/21/2019
Results: A list of branches for your depository institution: DEDICATED COMMUNITY BANK (ID_RSSD: 513322).

This depository institution is held by DARLINGTON COUNTY BANC SHARES, INC. (2798440) of DARLINGTON, SC.

The data are as of 12/31/2018. Data reflects information that was received and processed through 01/06/2019.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a new, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>ok</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>513322</td>
<td>DEDICATED COMMUNITY BANK</td>
<td>202 CASHUA STREET</td>
<td>DARLINGTON</td>
<td>SC</td>
<td>29522</td>
<td>DARLINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>DEDICATED COMMUNITY BANK</td>
<td>113322</td>
<td></td>
</tr>
<tr>
<td>ok</td>
<td></td>
<td>Full Service</td>
<td>4967940</td>
<td>FLORENCE BRANCH</td>
<td>2000 HOFFMEYER ROAD</td>
<td>FLORENCE</td>
<td>SC</td>
<td>29521</td>
<td>FLORENCE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>DEDICATED COMMUNITY BANK</td>
<td>113322</td>
<td></td>
</tr>
</tbody>
</table>
Report Item 3: Securities Holders (1.a.b.c) and (2.a.b.c)

<table>
<thead>
<tr>
<th>(1.a) Name</th>
<th>(1.b) Country of Citizenship or Incorporation</th>
<th>(1.c) Number &amp; Percentage of Each Class of Voting Securities</th>
<th>(2.a) Name</th>
<th>(2.b) Country of Citizenship or Incorporation</th>
<th>(2.c) Number &amp; Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>G. Clyde Scott Rev Trust Darlington, SC, USA</td>
<td>USA</td>
<td>5438</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Carolyn A Scott Rev Trust Darlington, SC, USA</td>
<td>USA</td>
<td>5039</td>
<td>4%</td>
<td>None</td>
<td>None</td>
</tr>
</tbody>
</table>

*G. Clyde Scott and Carolyn A. Scott are spouses

*G. Clyde Scott is Trustee of Carolyn A. Scott Rev Trust
### Report Item 4: Insiders

(1) (2) (3.a.b.c) and (4.a.b.c)

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>(2) Principal Occupation if Other Than Holding Company</th>
<th>(3.a) Title &amp; Position with Holding Company</th>
<th>(3.b) Title &amp; Position with Subsidiaries</th>
<th>(4.c) Percentage of Voting Shares in Holding Company</th>
<th>(4.b) Percentage of Voting Shares in Subsidiaries</th>
<th>List names of other companies (includes partnerships) if 25% or more of voting securities are held</th>
</tr>
</thead>
</table>
| W. Edwin Dargan  
Darlington, SC, USA | Farmer | Director | Director | Partner  
Dargan Farms Partnership | 1% | NA | Dargan Farms Partnership |
| Henry M. Funderburk, III  
Darlington, SC, USA | Retired | Chairman | Chairman | Retired  
NA | NA | NA |
| Raymond Galloway, Jr.  
Darlington, SC, USA | Farmer | Director | Director | owner with spouse  
Galloway Farms | 4% | NA | Galloway Farms |
| James C. Gregg, Jr.  
Florence, SC, USA | Retired | Director | Director | Retired  
NA | NA | N/A |
| Charles G. Howard, Jr.  
Florence, SC, USA | Company Secretary  
Treasurer | Director | Director | Secretary & Treasurer  
Chase Oil Company, Inc. | 1% | NA | Chase Oil Company |
| James M. Ivey, Jr.  
Florence, SC, USA | President | Director | President & C.E.O. | N/A | 1% | N/A | N/A |
| Albert L. James III  
Darlington, SC, USA | Attorney | Director & Secretary  
Treasurer | Director & Secretary  
Treasurer | Partner - Pauling  
& James, PA | 1% | NA | Pauling & James, PA, 50% |
| Terry M. Josey  
Darlington, SC, USA | Management Hospital System | Director | Director | Director of Planning  
McLeod Health | 3% | N/A | N/A |
| W. B. McCown  
Darlington, SC, USA | Retired | Director | Director | Retired  
NA | 1% | NA | N/A |
| G. Clyde Scott  
Darlington, SC, USA | Retired | Director & Vice  
Chairman | Director & Vice  
Chairman | Retired  
NA | 4% | NA | NA |
| Eugene A. Vaughan  
Darlington, SC, USA | Company President | Director | Director | President - Vaughan  
Insurance Agency | 2% | NA | Vaughan Ins Agency, Inc. 100% |