



March 29, 2019

Federal Reserve Bank of Richmond
Statistics & Reserve Accounts - 18th Floor
Attention: Phyllis Strum
701 East Byrd Street
Richmond, Virginia 23219

Dear Ms. Strum:

Enclosed please find the FR Y 6 for The Community Financial Corporation for period ending December 31, 2018. The Community Financial Corporation is registered with the SEC therefore no annual reports are enclosed.

If you have any question, please contact me at 240-427-1046.

Respectfully,

A handwritten signature in black ink that reads "Melissa A. Deo".

Melissa A. Deo
Financial Analysis & Reporting Manager

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, William J. Pasenelli

Name of the Holding Company Director and Official

CEO, President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

04/01/2019

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

The Community Financial Corporation

Legal Title of Holding Company

P.O. Box 38

(Mailing Address of the Holding Company) Street / P.O. Box

Waldorf

MD

20604

City

State

Zip Code

3035 Leonardtown Road Waldorf, MD 20601

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Melissa A. Deo

Financial Reporting Mgr.

Name

Title

240-427-1046

Area Code / Phone Number / Extension

301-843-3775

Area Code / FAX Number

DeoM@cbtc.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of
this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report
(check only one),

1. a letter justifying this request is being provided along
with the report..... ☐

2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested
must be provided separately and labeled
as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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Physical Location (if different from mailing address)

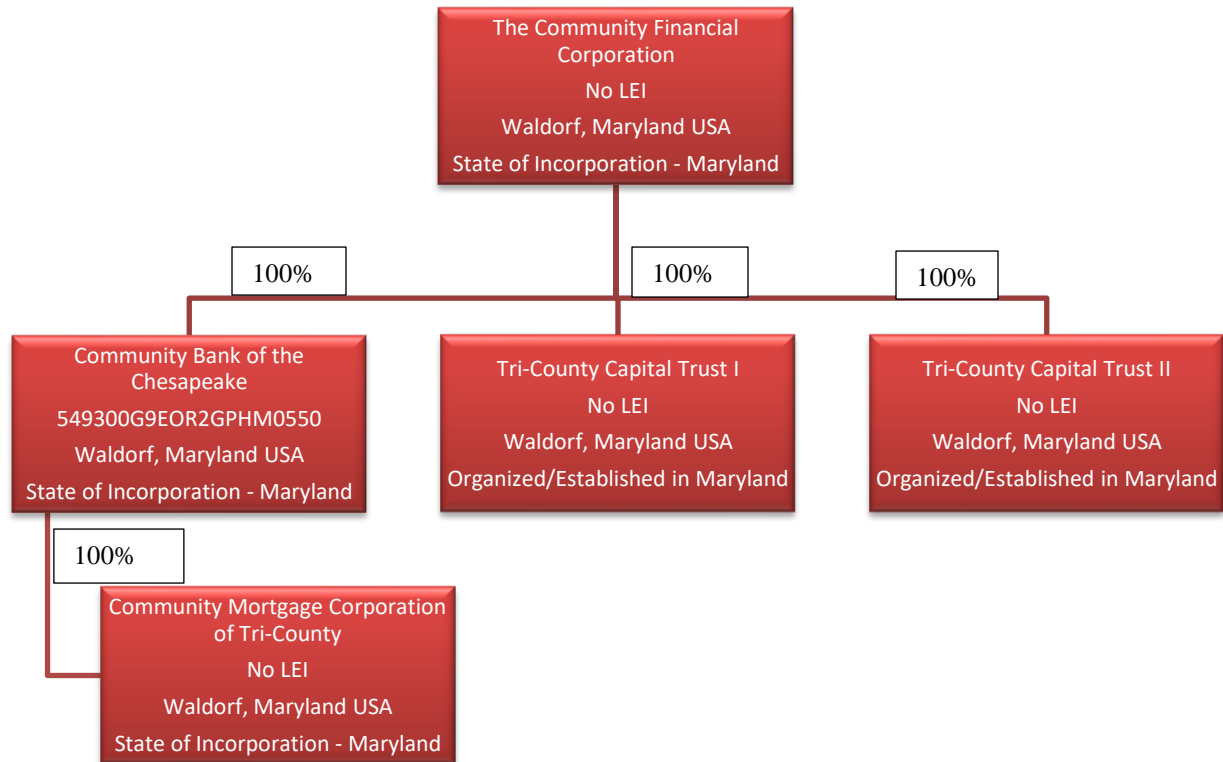
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Report Item 2: Organizational Chart



The Bank Holding Company prepares an annual report for its shareholders and is registered with the SEC.

Results: A list of branches for your holding company: **COMMUNITY FINANCIAL CORPORATION, THE (2523388) of WALDORF, MD.**
The data are as of **12/31/2018**. Data reflects information that was received and processed through: **01/06/2019**.

- Reconciliation and Verification Steps**
1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions
OK: If the branch information is correct, enter "OK" in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter "Close" in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://f10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID	RSSD*	Popular Name	Street Address	City	State	Zip Code	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID	RSSD*	Comments
ok		Full Service (Head Office)	697978		COMMUNITY BANK OF THE CHESAPEAKE	3035 LEONARDTOWN ROAD	WALDORF	MD	20601	CHARLES	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	2561345		BRYANS ROAD BRANCH	8010 MATTHEWS ROAD	BRYANS ROAD	MD	20636	CHARLES	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	2561383		LEXINGTON PARK BRANCH	22730 THREE NOTCH ROAD	CALICOHNA	MD	20639	ST MARYS	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	3045002		CHARLOTTE HALL BRANCH	30465 THREE NOTCH RD	CHARLOTTE HALL	MD	20622	ST MARYS	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	2561363		DUNKIRK BRANCH	10321 SOUTHERN MARYLAND BLVD	DUNKIRK	MD	20754	CALVERT	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	1442861		DOWNTOWN LAPLATA BRANCH	202 CENTENNIAL STREET	LA PLATA	MD	20646	CHARLES	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	2561336		LA PLATA BRANCH	101 DRURY DR	LA PLATA	MD	20646	CHARLES	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	2561372		LEONARDTOWN BRANCH	25385 POINT LOOKOUT ROAD	LEONARDTOWN	MD	20650	ST MARYS	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	3812101		LUSBY BRANCH	11725 ROUSBY HALL ROAD	LUSBY	MD	20657	CALVERT	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	3354508		PRINCE FREDERICK BRANCH	200 MARKET SQUARE DRIVE	PRINCE FREDERICK	MD	20678	CALVERT	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	2085007		SAINT PATRICKS BRANCH	20 SAINT PATRICKS DR	WALDORF	MD	20603	CHARLES	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	
ok		Full Service	4990798		FREDERICKSBURG CITY	425 WILLIAM STREET	FREDERICKSBURG	VA	22401	FREDERICKSBURG CITY	UNITED STATES	Not Required	Not Required	COMMUNITY BANK OF THE CHESAPEAKE	697978	

The Community Financial Corporation
December 31, 2018

REPORT ITEM 3: SECURITIES HOLDERS

Current Shareholders with ownership, control or holdings of 5% or more
with power to vote as of fiscal year 12/31/2018

(1) (a) NAME AND ADDRESS	(1) (b) COUNTRY OF CITIZENSHIP OR INCORPORATION	(1) (c) Number and Percentage of Each Class of Voting Securities
None	None	None

3.2 Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more

(2) (a) NAME AND ADDRESS	(2) (b) COUNTRY OF CITIZENSHIP OR INCORPORATION	(2) (c) Number and Percentage of Each Class of Voting Securities
Basswood Capital Management, LLC New York, New York USA	USA	412,072 -7.39% Common Stock

The Community Financial Corporation
December 31, 2018

REPORT ITEM 4: INSIDERS

with power to vote as of fiscal year 12/31/2018

							(4) (c) List names other companies if > 25% voting securities are held (List name of company and percentage owned)
(1) NAME AND ADDRESS	(2) Principal Occupation if other than with BHC	(3) (a) TITLE AND POSITION WITH BHC	(3) (b) TITLE AND POSITION WITH SUBSIDIARIES	(3) (c) TITLE AND POSITION WITH OTHER BUSINESSES	(4) (a) Percentage of Voting shares in BHC	(4) (b) Percentage of Voting shares in Subsidiaries	
Michael L. Middleton La Plata, MD Country USA	N/A	Chairman	Chairman	N/A	4.39%	None	N/A
Mary Todd Peterson Pinehurst, NC Country USA	N/A	Director	Director (Community Bank of The Chesapeake)	N/A	0.12%	None	N/A
Christy M. Lombardi St Leonard, MD Country USA	N/A	Secretary, EVP/CAO	Secretary, EVP/CAO (Community Bank of The Chesapeake)	N/A	0.18%	None	N/A
William J. Pasenelli Fredericksburg, VA Country USA	N/A	Director, President, Chief Executive Officer	Chief Executive Officer/Vice Chairman	N/A	0.87%	None	N/A
Louis P. Jenkins, Jr. Hughesville, MD Country USA	Partner/Owner Jenkins Law Firm LLC	Director	Director (Community Bank of The Chesapeake)	Partner/Owner Jenkins law Firm LLC Louis P. Jenkins, P.A.	0.35%	None	Jenkins Law firm LLC - 100% Jenkins Commercial Investments, LLC - 50%
A. Joseph Slater, Jr. Hughesville, MD Country USA	President and CEO Southern Maryland Electric Cooperative	Director	Director (Community Bank of The Chesapeake)	President and CEO Southern Maryland Electric Cooperative	0.39%	None	Slater Family Properties, LLC - 50%
Joseph V. Stone, Jr. California, MD Country USA	N/A	Director	Director (Community Bank of The Chesapeake)	N/A	0.52%	None	
M. Arshed Javaid Mechanicsville, MD Country USA	President, COO-Smartronix, Inc.	Director	Director (Community Bank of The Chesapeake)	President, COO-Smartronix, Inc. President, JPP Properties Two, LLC	0.07%	None	Smartronix, Inc. - 33% JPP Properties Two, LLC - 33%
John K. Parlett, Jr. Charlotte Hall, MD Country USA	President, Parlett Affiliated Companies LLC	Director	Director (Community Bank of The Chesapeake)	President, Parlett Affiliated Companies LLC	0.09%	None	Computech Systems, Inc. - 30% JBP&F, LLC - 100% Parlett Affiliated Companies, LLC - 99% CMI Group, LLC - 42.5% CMI Properties, LLC - 33%
E. Lawrence Sanders, III Welcome, MD Country USA	President, Edward L. Sanders Insurance Agency, Inc.	Director	Director (Community Bank of The Chesapeake)	President, Edward L. Sanders Insurance Agency, Inc.	0.43%	None	Edward L. Sanders Insurance Agency Inc. - 80%
Kathryn M. Zabriskie Port Tobacco, MD Country USA	President, Business Training Works, Inc.	Director	Director (Community Bank of The Chesapeake)	President, Business Training Works, Inc.	0.05%	None	Business Training Works, Inc. - 100%
James M. Burke Port Tobacco, MD Country USA	N/A	EVP/CRO	President, Director (Community Bank of The Chesapeake)	N/A	0.36%	None	N/A
Gregory C. Cockerham La Plata, MD Country USA	N/A	EVP/CLO	Director, EVP/CLO (Community Bank of The Chesapeake)	N/A	2.22%	None	N/A
James F. Di Misa La Plata, MD Country USA	N/A	EVP/COO	Director, EVP/COO (Community Bank of The Chesapeake)	N/A	0.26%	None	N/A
Todd L. Capitani La Plata, MD Country USA	N/A	EVP/CFO	EVP/CFO (Community Bank of The Chesapeake)	N/A	0.17%	None	N/A