

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Carissa L. Rodeheaver
 Name of the Holding Company Director and Official
President + CEO
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Carissa L. Rodeheaver
 Signature of Holding Company Director and Official
03/27/2019
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2018

Month / Day / Year
549300G54QPXQLB4KN58

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First United Corporation
 Legal Title of Holding Company
19 S. Second Street
 (Mailing Address of the Holding Company) Street / P.O. Box
Oakland MD 21550
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Diane M. Emory VP & Controller
 Name Title

301-533-2213
 Area Code / Phone Number / Extension

301-334-1421
 Area Code / FAX Number

demory@mybank.com
 E-mail Address

www.mybank.com
 Address (URL) for the Holding Company's web page

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Form FR Y-6

First United Corporation Oakland, Maryland For Year Ending 12/31/18

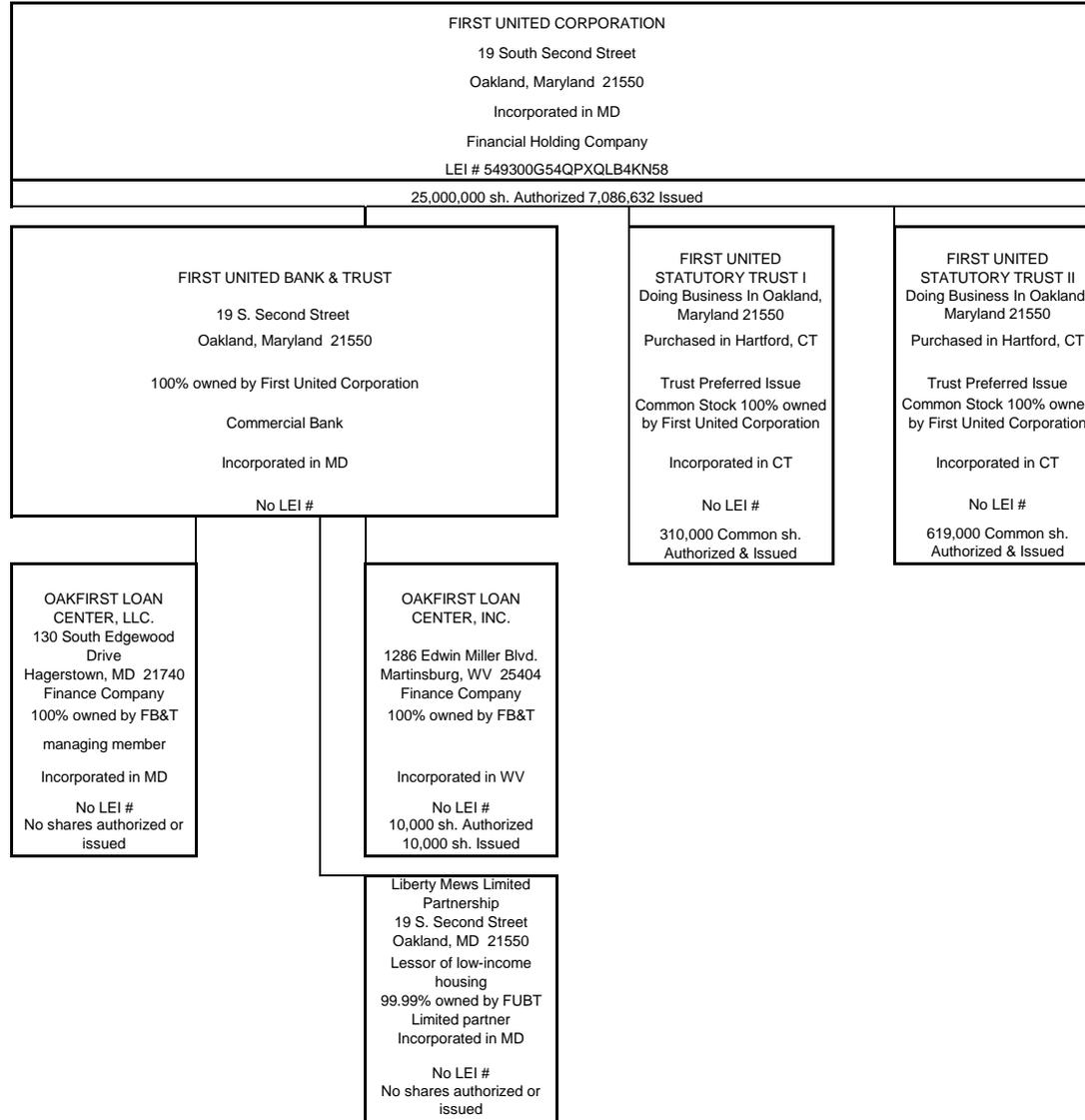
Report Item

1. Form 10-K and annual report to shareholders enclosed.
- 2a. Organizational Chart attached.
- 2b. Branch listing attached.
- 3.1 N/A
- 3.2 M3 Partners, L.P.
Salt Lake City, UT USA
9.90%

Jeff L. Gendell
Salt Lake City, UT USA
7.90%
4. Spreadsheet attached.

First United Corporation

Organizational Chart
12/31/2018



Results: A list of branches for your depository institution: **FIRST UNITED BANK & TRUST (ID_RSSD: 61122)**.
This depository institution is held by **FIRST UNITED CORPORATION (1132672)** of **OAKLAND, MD**.
The data are as of **12/31/2018**. Data reflects information that was received and processed through **01/06/2019**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|---------------------------|--------------------------------------|----------------|-------|----------|------------|---------------|--------------|----------------|---------------------------|----------------------|----------|
| OK | | Full Service (Head Office) | 61122 | FIRST UNITED BANK & TRUST | 19 SOUTH SECOND STREET | OAKLAND | MD | 21550 | GARRETT | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 69520 | BEL AIR BRANCH | 14300 BARTON BOULEVARD | CUMBERLAND | MD | 21502 | ALLEGANY | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 878722 | CENTER CITY BRANCH | 115 WEST HARRISON STREET | CUMBERLAND | MD | 21502 | ALLEGANY | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 692124 | WHITE OAKS OFFICE | 1501 OLDTOWN ROAD | CUMBERLAND | MD | 21502 | ALLEGANY | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 4115201 | BAUGHMAN'S LANE BRANCH | 102 BAUGHMAN'S LANE | FREDERICK | MD | 21702 | FREDERICK | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 4989176 | CANNERY BRANCH | 150 SOUTH EAST STREET, SUITE 101 | FREDERICK | MD | 21701 | FREDERICK | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 2260910 | RIVERSIDE BRANCH | 1990 MONOCACY BLVD, RIVERSIDE CENTER | FREDERICK | MD | 21701 | FREDERICK | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 60620 | FRIENDSVILLE BRANCH | 832 FIRST AVENUE | FRIENDSVILLE | MD | 21531 | GARRETT | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 59325 | GRANTSVILLE OFFICE | 157 MAIN STREET | GRANTSVILLE | MD | 21536 | GARRETT | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 5332809 | EMERALD POINTE BRANCH | 19405 EMERALD SQUARE | HAGERSTOWN | MD | 21742 | WASHINGTON | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 3368448 | HAGERSTOWN BRANCH | 130 SOUTH EDGEWOOD DRIVE | HAGERSTOWN | MD | 21740 | WASHINGTON | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 3677186 | WESEL BLVD BRANCH | 1646 WESEL BLVD | HAGERSTOWN | MD | 21740 | WASHINGTON | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 58823 | DEEP CREEK LAKE OFFICE | 38 VACATION WAY | MC HENRY | MD | 21541 | GARRETT | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 44424 | MYERSVILLE BRANCH | 209 MAIN STREET | MYERSVILLE | MD | 21773 | FREDERICK | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Limited Service | 3718539 | MY BANK EXPRESS BRANCH | 12894 GARRETT HIGHWAY | OAKLAND | MD | 21550 | GARRETT | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 1357961 | SMITHSBURG BRANCH | 100 S. MAIN STREET | SMITHSBURG | MD | 21783 | WASHINGTON | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 5188305 | BRIDGEPORT BRANCH | 320 SOUTHVIEW DRIVE SUITE 104 | BRIDGEPORT | WV | 26330 | HARRISON | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 1364848 | POTOMAC BRANCH | U.S. RT 11 AND GRADE RD | FALLING WATERS | WV | 25419 | BERKELEY | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 419723 | SOUTH BERKELEY BRANCH | 7736 WINCHESTER AVENUE | INWOOD | WV | 25428 | BERKELEY | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 2330354 | KEYSER BRANCH | 29 WEST SOUTHERN DRIVE | KEYSER | WV | 26726 | MINERAL | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 3293438 | EDWIN MILLER BLVD BRANCH | 1286 EDWIN MILLER BLVD | MARTINSBURG | WV | 25404 | BERKELEY | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 3539284 | SABRATON OFFICE BRANCH | 1951 HUNTERS WAY | MORGANTOWN | WV | 26505 | MONONGALIA | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 3677207 | STAR CITY BRANCH | 7 CHAPLIN RD | MORGANTOWN | WV | 26501 | MONONGALIA | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 4115210 | SUNCREST CENTRE BRANCH | 651 SUNCREST TOWNE CENTRE | MORGANTOWN | WV | 26505 | MONONGALIA | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |
| OK | | Full Service | 830337 | TRI-TOWNS OFFICE | 51 ASHFIELD STREET | PIEDMONT | WV | 26750 | MINERAL | UNITED STATES | Not Required | Not Required | FIRST UNITED BANK & TRUST | 61122 | |

Form FR Y-6

First United Corporation
12/31/2018

Report Item 4: Directors and Officers

| (1) Names & Address | (2) Principal Occupation | (3a) Title/Position with Bank Holding Company | (3b) Title/Position with Subsidiaries | (3c) Title/Position with other Businesses | (4a) % of Voting Shares | (4b) % of Voting Share in Subs | (4c) Other Companies |
|--|--|--|---|---|----------------------------------|---|--|
| John Barr Hagerstown, MD USA | Residential, Commercial, Industrial Electrical Business | Director | N/A | President & Owner Ellsworth Electric, Inc. & Ellsworth Electric of PA Managing Partner Managing Partner Partner | 0.23% | N/A | Ellsworth Electric, Inc. 100% Ellsworth Properties, LLC 50% Barr Family, LLC 50% Hager 5, LLC 50% |
| Brian Boal Oakland, MD USA | Certified Public Accountant | Director | N/A | Certified Public Accountant, Owner Member | 0.10% | N/A | Boal & Associates, PC 100% StoneCorp, LLC 100% |
| M. Kathryn Burkey Cumberland, MD USA | Certified Public Accountant | Director | N/A | Certified Public Accountant, Owner | 0.58% | N/A | M. Kathryn Burkey, CPA 100% |
| R.L. Fisher Hagerstown, MD USA | Executive Officer | Senior Vice President Chief Lending Officer | N/A | N/A | 0.07% | N/A | N/A |
| Robert W. Kurtz Oakland, MD USA | Retired | Director | N/A | Banking- Retired | 0.14% | N/A | N/A |
| John W. McCullough Oakland, MD USA | Retired | Director | N/A | Certified Public Accountant- Retired | 0.47% | N/A | N/A |
| Elaine L. McDonald Oakland, MD USA | Realty | Director | N/A | President | 0.45% | N/A | Elaine McDonald P.C. 100% |
| Carissa L. Rodeheaver Accident, MD USA | Director/ Executive Officer | Director President, CEO, Chairman of the Board | Director President | N/A | 0.13% | N/A | Rodeheaver Rentals 50% |

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First United Corporation
12/31/2018

Report Item 4: Directors and Officers

| (1) Names & Address | (2) Principal Occupation | (3a) Title/Position with Bank Holding Company | (3b) Title/Position with Subsidiaries | (3c) Title/Position with other Businesses | (4a) % of Voting Shares | (4b) % of Voting Share in Subs | (4c) Other Companies |
|---|-----------------------------|---|---|--|----------------------------|-----------------------------------|---|
| Gary R. Ruddell Grantsville, MD USA | Business Services | Director | N/A | President Member Member President | 0.22% | N/A | Total Biz Fulfillment 53% Gary R. Ruddell LLC 100% MSG Glendale Properties LLC 34% Internet Direct, Inc. 47% |
| I. Robert Rudy Oakland, MD USA | Retail Apparel | Director | N/A | President Rudy's Inc. | 0.59% | N/A | I. R. Rudy's, Inc. 100% |
| Jason B. Rush McHenry, MD USA | Executive Officer | Senior Vice President Chief Operating Officer | N/A | Treasurer Partner | 0.15% | N/A | Rush Services Inc. 50% Rush Family Farms, LLLP 50% |
| Keith Sanders McHenry, MD USA | Executive Officer | Senior Vice President Senior Trust Officer | N/A | N/A | 0.09% | N/A | Sanders Rental Company 50% |
| Marisa Shockley Frederick, MD USA | Automobile Dealership | Director | N/A | VP & CFO Shockley Honda | 0.20% | N/A | APM Partnership 25% |
| Beverly Sines Oakland, MD USA | Executive Officer | Senior Vice President Chief Credit Officer | N/A | N/A | 0.08% | N/A | N/A |
| Robert G. Stuck Oakland, MD USA | Retired | Director | N/A | Realtor Long & Foster Realtors Vice President Oakview Motors, Inc. Retired | 0.20% | N/A | N/A |
| Tonya K. Sturm Oakland, MD USA | Executive Officer | Senior Vice President Chief Financial Officer Secretary and Treasurer | N/A Secretary and Treasurer First United Bank & Trust | N/A | 0.01% | N/A | N/A |
| Hoye Andrew Walls, III Core, WV USA | Business Services | Director | N/A | President Morgantown Printing & Binding Managing Member | 0.78% | N/A | Walls Printing Company 100% MEGBA LLC 51% |