Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3109(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I.L. Ford Sanders, II
Name of the Holding Company Director and Official
Director, EVP, Treasurer & CFO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/29/2019
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSD ID
C.I.

Is confidential treatment requested for any portion of this report submission?.......................... 0

In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2018
Month / Day / Year
No LEI

Reporter's Name, Street, and Mailing Address

CNB Corporation
Legal Title of Holding Company

P.O. Box 320
(Mailing Address of the Holding Company) Street / P.O. Box
Conway SC 29528
City State Zip Code

1400 Third Avenue, Conway, SC 29526
Physical Location (If different from mailing address)

Person to whom questions about this report should be directed:
L. Ford Sanders, II EVP & CFO
Name Title
843-488-8312
Area Code / Phone Number / Extension
843-248-8241
Area Code / FAX Number

fdonald.sanders@conwaynationalbank.com
E-mail Address
www.conwaynationalbank.com
Address (URL) for the Holding Company's web page

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>P.O. Box 320</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>Conway SC 29528</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>1400 Third Avenue, Conway, SC 29526</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

12/2012
Report Item 1: Annual Report to Shareholders

A copy of the 2018 Annual Report to shareholders is submitted as part of this report.

Report Item 2a: Organization Chart

The bank holding company’s only direct or indirect subsidiary is The Conway National Bank, headquartered in Conway, South Carolina, of which the bank holding company owns 193,536 of the 193,536 shares of common stock outstanding, representing 100.0% of The Conway National Bank’s stock.

CNB Corporation (No LEI)
(Bank Holding Company)
Conway, S.C.
Incorporated in South Carolina

100%

The Conway National Bank (LEI 2549008EFPQHWHJ5MO60)
Conway, S.C.
Incorporated in South Carolina

Report Item 2b: Domestic Branch Listing

Attached to this filing.
Report Item 3: Securities holders

(1) The following table sets forth as of December 31, 2018, certain information regarding the ownership of CNB Corporation stock of all beneficial owners of 5 percent or more of Company stock, whether held in an individual name, by a nominee, or in street name:

None.

(2) Beneficial owners of 5 percent or more of Company stock, whether held in an individual name, by a nominee, or in street name during 2018 not listed in section 3(1) above:

None.

Report Item 4: Insiders

The required insider listing is attached as Exhibit “A”
### Report Item 4: Insiders

<table>
<thead>
<tr>
<th>(1) Name and Address of Beneficial Owner</th>
<th>(2) Principal Occupation if other than with Bank Holding Company</th>
<th>(3)(a) Title &amp; Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiary (Include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (Include names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiary (The Conway National Bank)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dana P. Arneman, Jr.</td>
<td>Rental Management Dunes Realty of Litchfield, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>General Manager, (Dunes Realty of Litchfield, Inc.)</td>
<td>.10%</td>
<td>0%</td>
<td>CAN, LLC – 33%</td>
</tr>
<tr>
<td>James W. Barnette, Jr.</td>
<td>Retired – Former President of Surfside Rent Mart, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>N/A</td>
<td>.76%</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>William R. Benson</td>
<td>N/A</td>
<td>Director of CNB Corporation</td>
<td>Director &amp; Senior Vice President (The Conway National Bank)</td>
<td>N/A</td>
<td>3.14%</td>
<td>0%</td>
<td>E Square Farms, LLC, 33%</td>
</tr>
<tr>
<td>Harold G. Cushman, III</td>
<td>Commercial Construction – President and Director of Dargan Construction Company, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>President and Director of Dargan Construction Company, Inc.</td>
<td>3.86%</td>
<td>0%</td>
<td>Dargan Construction Co., Inc. – 25%, Cushman Family Limited Partnership – 33%</td>
</tr>
<tr>
<td>(1) Name and Address of Beneficial Owner</td>
<td>(2) Principal Occupation if other than with Bank Holding Company</td>
<td>(3)(a) Title &amp; Position with Bank Holding Company</td>
<td>(3)(b) Title &amp; Position with Subsidiary (Include names of subsidiaries)</td>
<td>(3)(c) Title &amp; Position with Other Businesses (Include names of other businesses)</td>
<td>(4)(a) Percentage of Voting Shares in Bank Holding Company</td>
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</tr>
<tr>
<td>----------------------------------------</td>
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</tr>
<tr>
<td>W. Jennings Duncan</td>
<td>N/A</td>
<td>Director, President &amp; CEO of CNB Corporation</td>
<td>Director, President &amp; CEO (The Conway National Bank)</td>
<td>N/A</td>
<td>3.28%</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>Conway, SC</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Christopher S. Huggins</td>
<td>Certified Public Accountant - Smith, Sapp, Bookhout, Crumpler &amp; Calliham, P.A.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>Vice President, Shareholder, &amp; CFO (Smith, Sapp, Bookhout, Crumpler &amp; Calliham, P.A.)</td>
<td>.01%</td>
<td>0%</td>
<td>NA</td>
</tr>
<tr>
<td>Conway, SC</td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>William O. Marsh</td>
<td>Automobile Dealership – President of Palmetto Chevrolet Company, Inc.</td>
<td>Director of CNB Corporation</td>
<td>Director (The Conway National Bank)</td>
<td>President of Palmetto Chevrolet Company, Inc.</td>
<td>.37%</td>
<td>0%</td>
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<td>Conway, SC</td>
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</tr>
<tr>
<td>L. Ford Sanders, II</td>
<td>N/A</td>
<td>Director, Executive Vice President, Treasurer, and CFO of CNB Corporation</td>
<td>Director, Executive Vice President and CFO (The Conway National Bank)</td>
<td>N/A</td>
<td>.17%</td>
<td>0%</td>
<td>NA</td>
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<td></td>
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<tr>
<td>All Executive Officers and Directors as a Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11.69%</td>
<td>0%</td>
<td></td>
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</table>
Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below:
2. If required, enter the date in the Effective Date column.

**Actions**

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Close: If a branch was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date this information first became valid in the Effective Date column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are emailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

FDIC UNINUM, Office Number, and ID_RDSS columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RDSS</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip-Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office_ID_RDSS*</th>
<th>Comments</th>
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<tbody>
<tr>
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<td>1406 THIRD AVENUE</td>
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<td>29526</td>
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<td>8857956</td>
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<td>1352 1112 AVENUE NORTH</td>
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<td>631422</td>
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<tr>
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<td>17274 HWY 17 NORTH</td>
<td>MURRELLS BEACH</td>
<td>SC</td>
<td>29572</td>
<td>HORRY</td>
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<td>DOCTEE BRANCH</td>
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<td>29588</td>
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<tr>
<td>OK</td>
<td>Full Service</td>
<td>CONWAY NATIONAL BANK, THE 631422</td>
<td>427 HIGHWAY 17 &amp; 5TH AV NORTH</td>
<td>SURFIDE BEACH</td>
<td>SC</td>
<td>29587</td>
<td>HORRY</td>
<td>UNITED STATES</td>
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<td>Not Required</td>
<td>CONWAY NATIONAL BANK, THE</td>
<td>631422</td>
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</tbody>
</table>