

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019

Month / Day / Year
 N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, **John L. Hutto**

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

FMB of S.C. Bancshares, Inc.

Legal Title of Holding Company

8624 Old State Road / P.O. Box 68

(Mailing Address of the Holding Company) Street / P.O. Box

Holly Hill SC 29059-0068

City State Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
William H. Sohm, Jr. CFO - Compliance

Name Title

803-496-1428

Area Code / Phone Number / Extension

803-496-3964

Area Code / FAX Number

hsohm@fmbosc.com

E-mail Address

None

Signature of Holding Company Director and Official

03/17/2020

Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes **0**

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

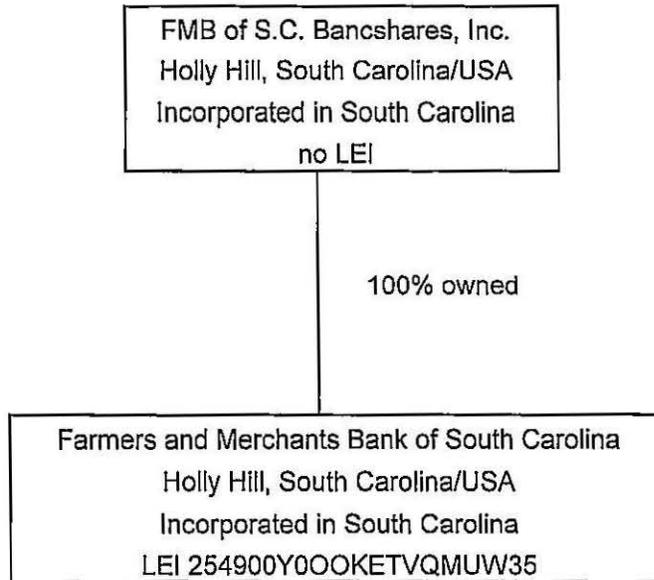
Form FR Y-6

FMB of S.C. Bancshares, Inc.
Holly Hill, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 1: Annual Report to Shareholders

The holding company prepares an annual report for its shareholders.
Two copies of our "2019 Annual Report" are enclosed.

Report Item 2a: Organization Chart



Report Item 2b: Domestic Branch Listing

Domestic branch listing submitted via email to the Federal Reserve Bank on 3/17/2020.

Report Item 3: Securities holders

(1) Current securities holders with ownership, control, or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2019:

None

(2) Securities holders not listed in section 3(1) above that had ownership, control, or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2019:

None

Form FR Y-6

FMB of S.C. Bancshares, Inc.
Holly Hill, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders

Principal securities holders, directors, trustees, partners, executive officers, or persons exercising similar functions of the holding company, regardless of title or compensation, showing the following:

- (1) Name, city and state/country;
- (2) Principal occupation, if other than with the holding company;
- (3) Title or position with:
 - (a) the holding company;
 - (b) all direct and indirect subsidiaries of the holding company; and
 - (c) any other company in which the person is a director, trustee, partner, or executive officer; and
- (4) Percentage of each class of voting securities owned, controlled, or held with power to vote in:
 - (a) the holding company;
 - (b) direct and indirect subsidiaries of the holding company; and
 - (c) any other company, if 25 percent or more of its outstanding voting securities or proportionate interest in a partnership are held. (Include the name of the company and the percentage of voting securities owned, controlled, or held with power to vote.)

- (1) E. Ward Avinger, Jr.
Holly Hill, South Carolina/USA
 - (2) Retired - Avinger Funeral Home, Inc.
 - (3)
 - (a) Director
 - (b) Director (Farmers & Merchants Bank of SC)
 - (c) N/A (Not Applicable)
 - (4)
 - (a) 0.29%
 - (b) N/A (Not Applicable)
 - (c) N/A (Not Applicable)
-
- (1) John H. Clarke, Jr.
St. Stephen, South Carolina/USA
 - (2) President - Oliver-Clarke Furniture Company, Inc.
 - (3)
 - (a) Director & Vice President
 - (b) Director (Farmers & Merchants Bank of SC)
 - (c) President - Oliver-Clarke Furniture Company, Inc.
 - (4)
 - (a) 0.25%
 - (b) N/A (Not Applicable)
 - (c) Oliver-Clarke Furniture Company, Inc. - 50%

Form FR Y-6

FMB of S.C. Bancshares, Inc.
Holly Hill, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders (continued)

- (1) William S. Helmly
Moncks Corner, South Carolina/USA
- (2) President & CEO - Home Telecom
- (3) (a) Director
(b) Director (Farmers & Merchants Bank of SC)
(c) President & CEO - Home Telecom
- (4) (a) 0.06%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

- (1) R.M. Holcombe
Moncks Corner, South Carolina/USA
- (2) Senior Vice President - Farmers & Merchants Bank of South Carolina
- (3) (a) Director & Treasurer
(b) Director & Senior Vice President (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 1.52%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

- (1) John L. Hutto
Holly Hill, South Carolina/USA
- (2) CEO - Farmers & Merchants Bank of South Carolina
- (3) (a) Director & President & CEO
(b) Director & CEO (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 2.61%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

- (1) R. Barry Hutto
Holly Hill, South Carolina/USA
- (2) Farmer
- (3) (a) Director
(b) Director (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 0.44%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

Form FR Y-6

FMB of S.C. Bancshares, Inc.
Holly Hill, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders (continued)

- (1) Thomas O. Hutto
Holly Hill, South Carolina/USA
- (2) President - Farmers & Merchants Bank of South Carolina
- (3) (a) Director
(b) Director & President (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 0.25%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

- (1) Robert F. McCurry
Holly Hill, South Carolina/USA
- (2) Retired - R.F. McCurry & Sons
- (3) (a) Director & Chairman of the Board
(b) Director & Chairman of the Board (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 0.43%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

- (1) Joseph C. Shuler, Jr.
Holly Hill, South Carolina/USA
- (2) Retired - Farmers & Merchants Bank of South Carolina
- (3) (a) Director & Secretary
(b) Director (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 0.73%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

- (1) William H. Sohm, Jr.
Holly Hill, South Carolina/USA
- (2) CFO - Compliance - Farmers & Merchants Bank of South Carolina
- (3) (a) Director
(b) Director & CFO - Compliance (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 0.60%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

Form FR Y-6

FMB of S.C. Bancshares, Inc.
Holly Hill, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders (continued)

- (1) Lawrence L. Weathers
Bowman, South Carolina/USA
- (2) Partner - Weathers Farms, Inc.
- (3) (a) Director
(b) Director (Farmers & Merchants Bank of SC)
(c) Vice President - Weathers Farms, Inc.
President - Weathers Trucking, Inc.
Partner - Weathers Dairy, LLC
Partner - Circle W Farms
- (4) (a) 0.12%
(b) N/A (Not Applicable)
(c) Weathers Farms, Inc. - 50%
Weathers Trucking, Inc. - 50%

- (1) F. Eugene Williams
Pinopolis, South Carolina/USA
- (2) Retired - Berkeley Electric Cooperative, Inc.
- (3) (a) Director
(b) Director (Farmers & Merchants Bank of SC)
(c) N/A (Not Applicable)
- (4) (a) 0.29%
(b) N/A (Not Applicable)
(c) N/A (Not Applicable)

Results: A list of branches for your holding company: FMB OF S.C. BANCSHARES, INC. (1137426) of HOLLY HILL, SC.
 The data are as of 12/31/2019. Data reflects information that was received and processed through 03/17/2020.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	282226	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	8624 OLD STATE ROAD	HOLLY HILL	SC	29059	ORANGEBURG	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	533320	BOWMAN BRANCH	7002 CHARLESTON HIGHWAY	BOWMAN	SC	29018	ORANGEBURG	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	1169931	BRANCHVILLE BRANCH	7633 FREEDOM ROAD	BRANCHVILLE	SC	29432	ORANGEBURG	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	3283411	CAMERON BRANCH	216 NORTH BOYCE LAWTON DR	CAMERON	SC	29030	CALHOUN	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	467229	EUTAWVILLE BRANCH	12064 OLD NUMBER SIX HWY	EUTAWVILLE	SC	29048	ORANGEBURG	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	3283420	CARNES CROSSROADS BRANCH	2900 N MAIN STREET	MONCKS CORNER	SC	29461	BERKELEY	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	283821	MONCKS CORNER BRANCH	221 EAST MAIN ST	MONCKS CORNER	SC	29461	BERKELEY	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	
OK		Full Service	72427	SAINT STEPHEN BRANCH	117 CHURCH STREET	SAINT STEPHEN	SC	29479	BERKELEY	UNITED STATES	Not Required	Not Required	FARMERS AND MERCHANTS BANK OF SOUTH CAROLINA	282226	