Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, DAVID E. ANDERSON
Name of the Holding Company Director and Official

DIRECTOR
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/25/2020
Date of Signature

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019
Month / Day / Year

549300K0YPE5STTW8995
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

ANDERSON BANCSHARES, INC.
Legal Title of Holding Company

101 N MAIN STREET / PO BOX 310
(Mailing Address of the Holding Company) Street / P.O. Box

MULLINS	SC	29574
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

N. DEAN GOEWEY	EVP / CFO
Name	Title

843-464-3557
Area Code / Phone Number / Extension

843-464-9074
Area Code / FAX Number

deang@abbank.coom
E-mail Address

www.abbank.com
Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
- ☒ will be sent under separate cover
- ☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

Is confidential treatment requested for any portion of this report submission? ..... 0=No 1=Yes **0**

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report ..... ☐
2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

N/A

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City | State | Zip Code

Physical Location (if different from mailing address)

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City | State | Zip Code

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City | State | Zip Code

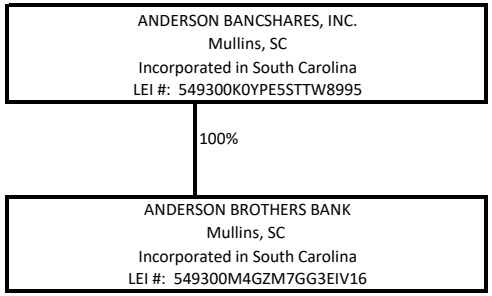
Physical Location (if different from mailing address)

Form FR Y-6
Anderson Bancshares Inc.
Mullins, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 1: Annual Report to Shareholders

The bank holding company prepares an annual report for its securities holders.

Report Item 2a: Organizational Chart



Report Item 2b: Domestic Branch Listing

Submitted with FRY-6 filing

Form FR Y-6
Anderson Bancshares Inc.
Mullins, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 3: Securities holders
(1)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2019

(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
David E Anderson Mullins, SC	USA	57,531.199 - 20.62% Common Shares
James Neal Anderson Hemingway, SC	USA	57,476.199 - 20.60% Common Shares
Thomas M Anderson Mullins, SC	USA	54,390.20 - 19.50% Common Shares
401(K) ESOP Trustee: Stewart Richardson, N. Dean Goewey & Joanne Joyner Mullins, SC	USA	32,710.888 - 11.73% Common Shares

Report Item 3: Securities holders
(2)(a)(b)(c)

Securities holders not listed in 3(1)(a) through 3(1)(c)that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2019.

(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c)
None		
None		
None		
None		
None		

Form FR Y-6
Anderson Bancshares Inc.
Mullins, South Carolina
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if Other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of Subsidiares)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
David E Anderson Mullins, SC	N/A	Director & President	Director, President & CEO (Anderson Brothers Bank)	N/A	20.62%	None	None
James Neal Anderson Hemingway, SC	N/A	Director & Chairman	Director, Chairman & EVP (Anderson Brothers Bank)	N/A	20.60%	None	None
401(K) ESOP Trustee: Stewart Richardson, N. Dean Goewey & Joanne Joyner Mullins, SC	N/A	N/A	N/A	N/A	11.73%	None	None
Thomas M Anderson Mullins, SC	N/A	Director	Director (Anderson Brothers Bank)	N/A	19.50%	None	None
N. Dean Goewey Mullins, SC	N/A	Secretary	Secretary & EVP / CFO (Anderson Brothers Bank)	N/A	0.00%	None	None

Results: A list of branches for your depository institution: ANDERSON BROTHERS BANK (ID_RSSD: 6329).
This depository institution is held by ANDERSON BANCSHARES, INC. (1138197) of MULLINS, SC.
The data are as of 12/31/2019. Data reflects information that was received and processed through 03/05/2020.

Reconciliation and Verification Steps
1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions
OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	6329	ANDERSON BROTHERS BANK	101 NORTH MAIN STREET	MULLINS	SC	29574	MARION	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	886325	AYNOR BRANCH	617 8TH AVENUE	AYNOR	SC	29511	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3630163	CONWAY CHURCH STREET BRANCH	2651 CHURCH STREET	CONWAY	SC	29526	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3284717	CONWAY MAIN STREET BRANCH	500 MAIN STREET	CONWAY	SC	29526	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	5218163	DILLON BRANCH	1006 HIGHWAY 301 NORTH	DILLON	SC	29536	DILLON	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3284708	FLORENCE 2ND LOOP BRANCH	501 SECOND LOOP RD	FLORENCE	SC	29505	FLORENCE	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3649325	FLORENCE CASHUA BRANCH	2985 SOUTH CASHUA DRIVE	FLORENCE	SC	29501	FLORENCE	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3630172	GEORGETOWN BRANCH	706 NORTH FRASER STREET	GEORGETOWN	SC	29440	GEORGETOWN	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	279927	HEMINGWAY BRANCH	201 SOUTH MAIN STREET	HEMINGWAY	SC	29554	WILLIAMSBURG	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	410524	JOHNSONVILLE BRANCH	133 NORTH GEORGETOWN RD	JOHNSONVILLE	SC	29555	FLORENCE	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	2824826	KINGSTREE BRANCH	500 EAST MAIN ST	KINGSTREE	SC	29556	WILLIAMSBURG	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	5085422	LATTA BRANCH	100 EAST MAIN STREET	LATTA	SC	29565	DILLON	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3937880	LONGS BRANCH	71 CLOVERLEAF DRIVE	LONGS	SC	29568	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3649334	LORIS 701 BRANCH	302 NORTH HIGHWAY 701	LORIS	SC	29569	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3139929	LORIS MAIN STREET BRANCH	4230 EAST MAIN STREET	LORIS	SC	29569	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3139938	MARION HIGHWAY 76 BRANCH	2500 EAST HIGHWAY 76	MARION	SC	29571	MARION	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3539109	MARION MAIN STREET BRANCH	728 NORTH MAIN STREET	MARION	SC	29571	MARION	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	7924	CONSUMER BANKING BRANCH	102 NORTH MAIN ST	MULLINS	SC	29574	MARION	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	3139947	MCINTYRE STREET BRANCH	232 WEST MCINTYRE STREET	MULLINS	SC	29574	MARION	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	4979207	GRISSOM BRANCH	1010 LONDON STREET	MYRTLE BEACH	SC	29577	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	5113594	MARKET COMMON BRANCH	2711 AGNES LANE	MYRTLE BEACH	SC	29577	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	1401042	NORTH MYRTLE BEACH BRANCH	1799 HIGHWAY 17 NORTH	NORTH MYRTLE BEACH	SC	29582	HORRY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	
OK		Full Service	5137385	SUMMERVILLE BRANCH	2139 NORTH MAIN STREET, UNIT F	SUMMERVILLE	SC	29486	BERKELEY	UNITED STATES	Not Required	Not Required	ANDERSON BROTHERS BANK	6329	