Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850af(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2019

Report's Legal Entity Identifier (LEI) (20-Character LEI Code)

Appalachian Financial Corporation

Legal Title of Holding Company

PO Box 370

(Mailing Address of the Holding Company) Street / P.O. Box

Philippi WV 26416

City State Zip Code

27 Pike St. Philippi, WV 26416

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Danielle H. Dunn SVP/CFO

Name Title

304-457-0122

Area Code / Phone Number / Extension

304-457-3410

Area Code / FAX Number
ddunn@bcbankinc.com

E-mail Address

N/A

Address (URL) for the Holding Company’s web page

<table>
<thead>
<tr>
<th>Is confidential treatment requested for any portion of this report submission?</th>
<th>0=No</th>
<th>1=Yes</th>
</tr>
</thead>
</table>

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report…

2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as “confidential.”

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

- [X] is included with the FR Y-6 report
- [ ] will be sent under separate cover
- [ ] is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
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Report Item 1: Annual Report to Shareholders

The bank holding company prepares an annual report for its shareholders, and is not registered with the SEC. This annual report is completed and included for the year ended December 31, 2019.

Report Item 2a: Organizational Chart

Appalachian Financial Corporation
27 Pike St, Philippi, WV 26416
Incorporated in West Virginia
No LEI

BCBank, Inc.
27 Pike St, Philippi, WV 26416
Incorporated in West Virginia
No LEI

Owns 100% of
**Report Item 2b: Domestic Branch Listing**

**BCBank, Inc.**

**Domestic Branch Listing**

<table>
<thead>
<tr>
<th>Branch</th>
<th>Date Opened</th>
<th>Address</th>
<th>Town, State, Zip</th>
<th>County</th>
<th>Country</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Philippi Office</td>
<td>June 27, 1970</td>
<td>27 Pike Street</td>
<td>Philippi, WV 26416</td>
<td>Barbour</td>
<td>USA</td>
<td>Full</td>
</tr>
<tr>
<td>(Main Office)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nutter Fort Office</td>
<td>September 8, 2003</td>
<td>1105 Buckhannon Pike</td>
<td>Nutter Fort, WV 26301</td>
<td>Harrison</td>
<td>USA</td>
<td>Full</td>
</tr>
<tr>
<td>Fairmont Office</td>
<td>August 6, 2007</td>
<td>936 East Park Ave</td>
<td>Fairmont, WV 26554</td>
<td>Marion</td>
<td>USA</td>
<td>Full</td>
</tr>
<tr>
<td></td>
<td></td>
<td>4 Northridge Dr. Suite</td>
<td>Buckhannon, WV</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buckhannon Office</td>
<td>February 12, 2018</td>
<td>106</td>
<td>26201</td>
<td>Upshur</td>
<td>USA</td>
<td>Full</td>
</tr>
<tr>
<td>Farmington Office</td>
<td>January 12, 2019</td>
<td>3300 Husky Highway</td>
<td>Farmington, WV 26571</td>
<td>Marion</td>
<td>USA</td>
<td>Full</td>
</tr>
</tbody>
</table>

See next page for Structure List from FRB website.
Results: A list of branches for your depository institution: BCBANK, INC. (ID_RSSD: 829032).
This depository institution is held by APPALACHIAN FINANCIAL CORPORATION (1141115) of PHILIPPI, WV.
The data are as of 12/31/2019. Data reflects information that was received and processed through 03/05/2020.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.
Report Item #3.1: Securities Holders

<table>
<thead>
<tr>
<th>Name</th>
<th>City</th>
<th>State</th>
<th>Citizenship</th>
<th>Shares Owned</th>
<th>% Owned</th>
</tr>
</thead>
<tbody>
<tr>
<td>David B. Wolfe</td>
<td>Philippi</td>
<td>WV</td>
<td>US Citizen</td>
<td>50,874 Shares</td>
<td>16.195% Common Stock</td>
</tr>
<tr>
<td>Craig G. Phillips</td>
<td>Belington</td>
<td>WV</td>
<td>US Citizen</td>
<td>36,320 Shares</td>
<td>11.561% Common Stock</td>
</tr>
</tbody>
</table>

Report Item #3.2: Securities Holders

N/A
Report Item 4: Insiders

William E Gregory
Belington, WV USA

2. Relationship Manager, Banc Card of America, Inc.
3a. Director, Appalachian Financial Corporation
3b. Director, BCBank, Inc.
3c. Regional Manager, Ogden Directories, Inc., Member/Partner Victory Marketing, LLC
4a. 12 shares- 0.003%
4b. N/A
4c. 50% of Victory Marketing, LLC

Kevin Lyons
Philippi, WV USA

2. President, Lil’ Bucks, Inc.
3a. Director, Appalachian Financial Corporation
3b. Director, BCBank, Inc.
3c. President, Lil’ Bucks, Inc.
4a. 9,231 shares- 2.938%
4b. N/A
4c. 100% of Lil’ Bucks, Inc.

Cathy D Shelton
Belington, WV USA

2. Vice President and Corporate Secretary, BCBank, Inc.
3a. Director, Vice President and Corporate Secretary, Appalachian Financial Corporation
3b. Director, Vice President and Corporate Secretary, BCBank, Inc.
3c. N/A
4a. 210 shares – 0.067%
4b. N/A
4c. N/A
Brian P Talbott  
Belington, WV USA  
   2. Owner, Talbott Personal Care Home; Owner, Talbott Lumber  
   3a. Director, Appalachian Financial Corporation  
   3b. Director, BCBank, Inc.  
   3c. President, Talbott Personal Care Home; President, Talbott Lumber Co.  
   4a. 230 Shares- 0.073%  
   4b- N/A  
   4c. 100% of Talbott Personal Care Home, 100% Talbott Lumber Co  

Brian A Weingart  
Philippi, WV USA  
   2. Senior Director of Financial Aid, WV higher Education Policy Commission  
   3a. Director, Appalachian Financial Corporation  
   3b. Director, BCBank, Inc.  
   3c. Senior Director of Financial Aid, WV higher Education Policy Commission  
   4a. 12 shares- 0.003%  
   4b. N/A  
   4c. N/A  

David B Wolfe  
Philippi, WV USA  
   2. Vice Chairman, BCBank, Inc.  
   3a. Vice Chairman, Appalachian Financial Corporation  
   3b. Vice Chairman, BCBank, Inc.  
   3c. president, Philippi Martial Arts Academy, Inc.  
   4a. 50,874 Shares- 16.195%  
   4b. N/A  
   4c. 100% of Philippi Martial Arts Academy
James Powell  
Buckhannon, WV USA  
2. President and Agent, Loudin Insurance Agency  
3a. Director, Appalachian Financial Corporation  
3b. Director, BCBank, Inc.  
3c. President and Agent, Loudin Insurance Agency  
4a. 25 Shares- 0.008%  
4b. N/A  
4c. N/A  
Wayne S. Strader  
Rock Cave, WV USA  
2. President, Strader & Associates  
3a. Director, Appalachian Financial Corporation  
3b. Director, BCBank, Inc.  
3c. President, Strader & Associates  
4a. 50 Shares – 0.0159%  
4b. N/A  
4c. N/A  
Jeffery L. Yoho  
Clarksburg, WV USA  
2. Senior Vice President and Chief Credit Officer, BCBank, Inc.  
3a. Senior Vice President and Chief Credit Officer, Appalachian Financial Corporation  
3b. Senior Vice President and Chief Credit Officer, BCBank, Inc.  
3c. Member/Partner, Thunder Bay Holdings, LLC  
4a. N/A  
4b. N/A  
4c. 100% of Thunder Bay Holdings, LLC
Ryan P. Curry  
Manington, WV USA  
2. President/Chief Executive Officer, BCBank, Inc.  
3a. President, Chief Executive Officer, Appalachian Financial Corporation  
3b. President/Chief Executive Officer, BCBank, Inc.  
3c. N/A  
4a. 4 shares – 0.001%  
4b. N/A  
4c. N/A

Craig G. Phillips  
Belington, WV  
2. Owner, C G Phillips Enterprises, LLC and CGP Development Co Inc.  
3a. N/A  
3b. N/A  
3c. N/A  
4a. 36,320 shares – 11.561%  
4b. N/A  
4c. N/A