

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **E. GARRY SHANHOLTZ**

Name of the Holding Company Director and Official

PRESIDENT

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

E. Garry Shanholz 3/17/20
 Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

EASTERN BANCSHARES INC

Legal Title of Holding Company

PO BOX 1037

(Mailing Address of the Holding Company) Street / P.O. Box

ROMNEY WV 26757

City State Zip Code

105 NORTH HIGH STREET

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

BRIAN A HOTT VICE PRESIDENT/CFO

Name Title

304-822-8715

Area Code / Phone Number / Extension

304-822-5309

Area Code / FAX Number

BHOTT@FNB TODAY.COM

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

EASTERN BANCSHARES, INCORPORATED

FRY6 REPORT

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Item 1A - Bank Holding Company SEC Form 10K

Not Applicable - None

Item 1B - Bank Holding Company Annual Report

Will be forwarded under separate cover

Item 2A - Bank Holding Company Organization Chart

Eastern Bancshares, Inc.
Romney, WV
Incorporated in West Virginia
No LEI

FNB Bank, Inc.
Romney, WV
(100% owned by EBI)
Incorporated in State of West Virginia
LEI – 254900UEITST3NEK8Y27

FNB Insurance Agency
of Romney, LLC
Romney, WV
(100% owned by EBI)
Incorporated in State of West
Virginia
EBI, Inc. Managing Member
No LEI

Item 2B - Depository Institution Branches

Item 3 - Five (5) Percent Shareholders

Kenneth E. Voit
Romney, West Virginia
United States Citizen
Common Stock 35,076 shares = 6.89% of Outstanding

Part 2 of Item 3 - None

EASTERN BANCSHARES, INCORPORATED

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Item 4 - List of Directors and Officers

Alex R. Sowers
Augusta, West Virginia, USA
Common Stock 14,000 shares
(2.75%) Eastern Bancshares, Inc.

Chairman Eastern Bancshares, Inc.
Chairman of Board FNB Bank, Inc.
(100% owned subsidiary)
Farming
(100% Ownership Interest)

E. Garry Shanholtz
Romney, West Virginia, USA
Common Stock 15,167 shares
(3.09%) Eastern Bancshares, Inc.

President Eastern Bancshares, Inc.
Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% owned subsidiary)
Owner Shanholtz Orchards
(100% Ownership Interest)

Eugene H. Williams
Romney, West Virginia, USA
Common Stock 18,368 shares
(3.61%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% owned subsidiary)

Gregory L. Bohrer
Slanesville, West Virginia, USA
Common Stock 6,617 shares
(1.30%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% owned subsidiary)
Owner L&M Market
(33 1/3 Ownership Interest)
Owner 4B's Pizza
(25% Ownership Interest)
Owner Home Town Solutions
(25% Ownership Interest)

Carter R. Wagoner
Romney, West Virginia, USA
Common Stock 3,678 shares
(0.72%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% owned subsidiary)
Owner Shaffer Funeral Home
(100% Ownership Interest)

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Timothy J. Nichols
Romney, West Virginia, USA
Common Stock 8052 shares
(1.58%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% Owned subsidiary)
Tim Nichols DDS, Inc
(100% Ownership Interest)

William J. Milleson Jr.
Springfield, West Virginia, USA
Common Stock 17,124 shares
(3.36%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% Owned subsidiary)
Keaton Frazer Milleson PLLC
(32% Ownership Interest)

Travis G. Delaplain
Romney, West Virginia, USA
Common Stock 1,251 shares
(0.25%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
Vice President Eastern Bancshares, Inc.
President/CEO FNB Bank, Inc
(100% owned subsidiary)

Gary Saville
Romney, West Virginia, USA
Common Stock 2,168 shares
(0.43%) Eastern Bancshares, Inc.

Director Eastern Bancshares, Inc.
Director FNB Bank, Inc.
(100% Owned subsidiary)
Saville Insurance Agency
(100% Ownership interest)

Della J. Davis
Augusta, West Virginia, USA
Common Stock 510 shares
(0.10%) Eastern Bancshares, Inc.

Secretary Eastern Bancshares, Inc.
Vice President FNB Bank Inc
(100% owned subsidiary)

Brian A. Hott
Delray, West Virginia, USA
Common Stock 30 shares
(0.006%) Eastern Bancshares, Inc.

Treasurer Eastern Bancshares, Inc.
Vice President/CFO FNB Bank Inc.
(100% owned subsidiary)

EASTERN BANCSHARES, INCORPORATED

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Item 4.4b - N/A

Results: A list of branches for your depository institution: FNB BANK, INC. (ID_RSSD: 969639).
 This depository institution is held by EASTERN BANCSHARES, INC. (1363784) of ROMNEY, WV.
 The data are as of 12/31/2019. Data reflects information that was received and processed through 03/05/2020.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
 Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	969639	FNB BANK, INC.	105 NORTH HIGH STREET	ROMNEY	WV	26757	HAMPSHIRE	UNITED STATES	Not Required	Not Required	FNB BANK, INC.	969639	LEI-NO
ok		Full Service	838735	CAPON BRIDGE BRANCH	ROUTE 50	CAPON BRIDGE	WV	26711	HAMPSHIRE	UNITED STATES	Not Required	Not Required	FNB BANK, INC.	969639	LEI-NO
ok		Full Service	3045338	FORT ASHBY BRANCH	ROUTE #28 NORTH	FORT ASHBY	WV	26719	MINERAL	UNITED STATES	Not Required	Not Required	FNB BANK, INC.	969639	LEI-NO
ok		Full Service	3366743	HAMPSHIRE SQUARE BRANCH	US ROUTE 50	ROMNEY	WV	26757	HAMPSHIRE	UNITED STATES	Not Required	Not Required	FNB BANK, INC.	969639	LEI-NO